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# The Economist,

## WEEKLY COMMERCIAL TIMES,

### Bankers' Gazette, and Railway Monitor:

A POLITICAL, LITERARY, AND GENERAL NEWSPAPER.

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## The Political Economist.

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## THE RISE IN THE RATE OF DISCOUNT.

UNDER the circumstances, it is clear that the Bank of England had no choice but to raise their rate of discount 1 per cent., as they have decided to do. There is a reduction of 490,000*l* in the bullion, and of 744,000*l* in the reserve of notes in the Banking Department, and as the Bank was not too strong before the conclusion was clear. The liabilities of the Banking Department were :—

| | £ |
|---|---|
| Public deposits | 6,090,000 |
| Private deposits | 20,589,000 |
| Seven-day and other Bills | 629,000 |
| | 27,308,000 |

And the reserve was only 9,330,000*l*, or very little more than a third of these liabilities, and this is not too large a provision against times like these, of which it is so difficult to conjecture the course.

As respects the future, it seems fair to hope that this rise may be sufficient. The exchanges are better, and the amount of money which we owe the Continent, and which the Continent can compel us to pay, is probably exhausted, or nearly so. There is a great and increasing likelihood that the Bank of France may suspend specie payments, but this will not be a banking measure. It will be a military expedient only, and be enjoined by the Emperor to keep the present large specie reserve of the Bank ready for his army. And as such the step, should it happen, will cause no confusion or apprehension here.

## THE ESSENTIAL IMPERFECTION OF OUR NEUTRALITY LAWS.

AT present we are unquestionably fulfilling all the duties of a neutral as the laws of nations define them and as other nations have fulfilled them. We are doing as much for the Prussians as they did for us in the Crimean War; we are doing more for the French than they ever did for us in any war, and we apply the same rules to both. But it does not follow that we are doing all we can or all we ought. It may well be that on this point the law of nations requires revision; that in some respects its rules are incomplete, and that in some particulars its penalties are inapplicable. The law of nations is but an imposing name for the changing customs of civilised nations. No Legislature ever enacted it. It grew up by chance and usage, and has been modified variously as time went on. To put the matter plainly, the *strongest* nations have in each generation laid down what rules they thought best. In one age, for example, the belligerents were so strong that neutrals were afraid of them, and then all the rules were made for the advantage of the belligerent. In another age the neutrals were so strong that the belligerents were afraid of them, and then the "law of nations" was modified as the neutrals wished. Its rules have ever been changing, and it is for each nation in every great war to consider whether they were complete or whether new circumstances do not require new usages.

At present there is a special reason for so considering. A great neutral trade is springing up since the last changes in the law of nations; it was fostered and stimulated by those changes, and it is very likely that the new growth may require a new regulation. In the old French war England enforced, in opposition to the "armed neutrality" of Continental powers, the rule that "enemies' goods" on board neutral ships were liable to capture. The trade of neutrals with an "enemy" was therefore crippled and restrained. But at the Crimean war England retired from this pretension; she accepted the Continental doctrine, she admitted, as the phrase is, that "neutral ships should make neutral ships" —that is, in plain English, that neutral's ships may carry what they choose to the enemy, unless those goods be so specially useful to the belligerent as to be contraband of war, or unless the destined port of the goods be blockaded. And in the case of goods which are contraband of war (say, swords and muskets), the neutral trader commits no offence against his own law in so trading. He only runs the risk of losing the contraband articles—the swords and muskets—if the other side can capture them. He commits no offence against any home law; he only exports goods upon a foreign venture, at an unusual risk. Such were the rules agreed to fifteen years ago; and under these rules, now universally acknowledged,

neutral commerce has grown, is growing, and will probably grow, with constantly quickening pace, in each succeeding war.

But these rules lead to a difficulty. They were imposed in the interest of neutrals, yet their effect, taken by themselves, and unless we make some addition to them, is hardly consistent with a real neutrality. Under certain circumstances these rules permit a neutral trading nation to furnish the munitions of war to one nation, and not to furnish them to the other; they impose no penalty on the nation *for* so doing, and they allow the traders to gain much *by* so doing. In an extreme case *all* the munitions of war,—all the swords, all the rifles, all the cannon, all the gunpowder of one belligerent—might be supplied in constant course by a foreign neutral, and yet the other belligerent could not complain. That case is when one belligerent is absolutely master of the sea, and when the other admits it, and keeps no force at sea. In that case a neutral can furnish to the sea-controlling belligerent all its munitions. It is perfectly certain that the warlike munitions will arrive at their destination, for the nation which has no ships of war on the seas is perfectly sure not to capture them; and the only penalty which the law lays down is the loss of those munitions. But if, on the other hand, a neutral trader attempts to send warlike stores or weapons to the antagonistic belligerent, to the nation which has wholly lost the power of the sea, those goods will almost certainly not arrive. The superior naval nation, whose fleets are everywhere, will capture and confiscate them. In this extreme case, *all* the warlike munitions of one belligerent might be supplied by a neutral; none might be supplied to the other, and yet the neutral will, according to our present international law, have preserved its neutrality; and it may have effectually contributed to the victory of one nation, and as effectually to the defeat of the other nation, but the beaten nation must not complain.

As a matter of fact, however, the beaten nation *will* complain. The refined reasonings which suit an Admiralty prize court do not guide the great public opinion of nations. A nation conquered by arms exported from England will always bear rancour against England. It will feel as Americans feel about the "Alabama." It will feel that though great treatises and grave teachers may say the contrary, yet somehow it has been wronged. It has lost so much, and suffered so much, that it cannot reason calmly, and that it cannot be satisfied; it will attend to no long discussions of international law; it will always believe that England has done it, and done it of set purpose, a grave and an incurable injury.

Nor can a neutral nation in such a case easily feel that it has acted fairly by both parties. No doubt it has observed certain technical rules, but no doubt also it has strengthened belligerent A and ruined belligerent B; and you cannot easily persuade a plain-thinking people like the English that this is acting impartially between A and B.

Of course such an extreme case is not probable. The cases in which the evident event of a war depends on the conduct of a neutral nation must be very rare. But approximations are exceedingly common. In almost every war one combatant will be superior at sea, and so by the present law gain much help from the neutral nation; in almost every war one combatant will be weaker at sea, and so receive little aid from the neutral. Already Germans say—"Does England want "another Alabama case; she is sending France coal, horses, "and all she wants, and she is sending us nothing." As far as "store-ships" of coal, that is coal-ships actually chartered to attend the French fleet, are concerned, the new Foreign Enlistment Act cures the evil. Such supplies of coal are effectually prohibited. A person may be punished in this country for so chartering his vessel. But as respects other exports of coal to the French fleet the evil continues. No doubt that coal is "contraband;" no doubt it may be taken by a Prussian cruizer, if such cruizer can get at it. But, then, in fact the cruizer never will get at it. The coal will reach the fleet as safely as if it were an innocent article, as if it were not in every sense contraband. And if we continue so to supply the French fleet we must expect serious ill-feeling in Germany. We are giving weapons to one party, and not giving weapons to the other; and the nation which gets nothing will always think this unfair and uneven.

The plain difficulty of such a "law of nations" is so great that in one remarkable case we have departed from it. We have long had an imperfect Act, and we are now to have a more perfect Act prohibiting the export of ships equipped for war. We stopped the "steam-rams" under this Act in the American Civil War, and we all now wish that we had stopped the "Alabama" also. But there is no distinction between a steam-ram and a Snider rifle; between an "Alabama" and a *mitrailleuse*—all are weapons of war; all are destructive implements, and are valuable for export only as such. If our domestic legislation makes one punishable at home, it may on the same principle make the other. This is admitted, indeed. "It "is enough to say that it is the law and practice which, in the "last century, has been adopted and used by most, if not all, "civilised nations." But if the circumstances of nations change, the law and policy of nations must change too. Not improbably a ship of war was fifty years ago the only weapon of war of which the export was worth prohibiting. Neutral trade was cramped and small; as we have explained it was confined and cramped by the rule that goods may be captured though on board neutral ships. But now that neutral trade has spread far, and is spreading farther, we may well inquire whether the same principle which led us to prohibit vessels of war in 1793 should not lead to prohibit other instruments of war in 1870.

The remedy is plain and sufficient. It is to extend the provisions of the Foreign Enlistment Act as to ships of war to all kind of munitions of war, and to everything which sufficient authority shall decide to be contraband of war. By that Act in its new form, any one who builds a ship, "knowing, or having reasonable cause to believe that the "same shall or will be employed in the military or naval "service of any foreign State at war with any friendly State, "will commit a criminal offence, and be liable to fine and im-"prisonment, at the discretion of the Court." And there is no reason why anyone who knowingly and purposely sells any other sort of warlike implements to a like belligerent should not be punishable in the same way.

The common objections to this proposal are two. First, that it would interfere with and diminish commerce. And certainly it does interfere. Every regulation about the matter must interfere with it, for commerce is precisely that which is to be regulated. But we deny that in the long run it will diminish commerce; on the contrary, we are confident it will augment commerce. The first necessity for commerce is a secure peace; as far as possible a commercial nation ought to have friends everywhere and enemies nowhere. But it can only make peace and keep friends by maintaining a strict neutrality. The petty profits on an occasional traffic in munitions of war would be most dearly bought at the cost of a great war or even the apprehension of it. There is no class of traders that such a war and such an apprehension do not hurt. A month's war about Alabamas or "munitions" would do trade more harm than years of commerce in steam-rams and rifles could do good. Looking only to the barest and narrowest interests of commerce, it is better always to keep out of wars than now and then to gain temporary profits by selling warlike implements —Secondly, it is said that the proposed law will be evaded, that munitions of war will be shipped to neutral countries, and thence sent on to the belligerents. But a large trade of this sort would be difficult. If *we* prohibit by penalties the sale of war materials to belligerents other neutral nations will do as we do. The same reasons apply to them as to us; they have the same motives for keeping out of quarrels that we have; some have greater motives. A large and notorious commerce by a second neutral country in English-made weapons would be shortlived, for the other neutral would be afraid to continue it.

Besides prohibiting the export of munitions of war it would be advisable to give the Queen the power by order in Council to prohibit dubious articles which may be contraband or may not, which are so when intended to be used in war, and are not so when not intended. There will be no hardship in this, for the prohibition will only be of the particular articles intended to be used in war; all merchants would have fair notice of it, and it would not extend to the general trade.

It is true that already in some cases the Crown has power to forbid the export of munitions of war, and to seize any which the owner tries to export in defiance of the prohibition. But this power is not very easily exercised. "Historicus" in the *Times* says it never has been so for the benefit of a foreign belligerent; it has only been used for our own benefit to keep here at the outbreak of a war arms and ammunition we think we may want. And even if exercised it is not all we

want. We wish to punish the trader, not to seize the goods. If we interfere at all we wish to interfere effectually—we want to be neutral really as well as nominally—to be neutral so that foreign belligerents can see that we are so, and so that we ourselves can without refining and without technical evation declare it.

## BELGIUM AND LUXEMBOURG.

### THE MISCHIEVOUS AMBIGUITY OF DIPLOMATIC LANGUAGE.

When the Treaty respecting Luxembourg was concluded, just three years ago,* we made some strong remarks as to its ambiguity. We said that no one could say whether it meant anything or meant nothing, and, what was worse, that though it seemed to mean something, and had been apparently thought by the negotiators to mean something, it was a day or two so afterwards explained by the Prime Minister to mean nothing. We feared as we wrote that some time the matter might become practical; that we might have to examine what we had agreed to with a view to "business;" but we never thought that we should have to weigh the words with such seriousness as we must weigh them now. We then spoke with bitterness as to the mischievous ambiguity of diplomatic language; but we cannot trust ourselves to speak of it now. We will quote what we then said :—

"The whole question arises in this way. At the first meeting of the Conference, Lord Stanley proposed that the "second article should read thus—'The Grand Duchy of "'Luxembourg, within the limits determined by the Act "'annexed to the treaties of the 19th of April, 1839, under "'the guarantee of the Courts of Great Britain, Austria, "'France, Prussia, and Russia, shall henceforth form a per-"'petually neutral State. It shall be bound to observe the "'same neutrality towards all other States. The high "'contracting parties engage to respect the principle of "'neutrality stipulated by the present Article.'

"But this was objected to as not being sufficient, and, "accordingly, these words were added :—'That principle is "'and remains placed under the sanction of the collective "'guarantee of the Powers signing parties to the present "'treaty, with the exception of Belgium, which is itself a "'neutral State.'

"The question arises—What is meant by 'collective "'guarantee:' what was it that was included in these words "which was not included in the words which go before?

"There are two opinions—one, that these words mean "much; and another, that they mean nothing. To prove "that the sentence means something, it is said that Lord "Stanley at first hesitated, that he only agreed to it with "the express sanction of the Cabinet, and that in the House "of Commons he spoke with more than usual warmth of "the 'anxiety' which the decision had caused him. To "prove, on the other hand, that nothing is meant, we "have only to refer to Lord Derby's explanation—that "what is given is but a 'collective guarantee,' which only "binds each party to interfere *in case all others do*. But the "only parties likely to invade Luxemburg are two parties to "the treaty, France and Prussia; so that the treaty is one "to protect a country against its only probable aggressors, "*in case* these aggressors agree to act with you. In a word, "it is an agreement to defend the sheep from the wolves, if "the wolves will co-operate."

Still the fact remains that the treaty was so explained by the then Prime Minister just after it was made; that no one of the contracting parties objected to his exposition of it, and, therefore, absurd as it is to use such language with such a meaning, we must take it on that authority as having that meaning.

But the absurdity becomes greater when we refer to the previous Belgian Treaty of 1839. There is a popular idea that this is stronger than the Treaty as to Luxembourg; but as far as words go, it is weaker. It only contains the clause which Lord Stanley proposed for Luxembourg, and which was then rejected as insufficient. The index is as follows:—By the Treaty all the Articles in a voluminous appendix are placed under the "guarantee" of the signing States, and one of these Articles is this—"Belgium, within the limits specified in "Articles I., II., and IV., shall form an independent and per-"petually neutral State. It shall be bound to observe such "neutrality towards all other States."

* See the Economist, July 6, 1867.

Now, this is almost exactly what Lord Stanley proposed for Luxembourg; so that we are left with this dilemma—either that the words which were added to make the guarantee stronger actually make it weaker, or that the Treaty as to Belgium is not so strong as the Treaty as to Luxembourg,—and it is very difficult to know which to believe.

There is this too. The Treaty as to Luxembourg is confined to its neutrality, but there are many matters in the Belgian Treaty equally under the guarantee of the august dignitaries—as, for example, the following :—

"1. From and after the 1st of January, 1839, Belgium, "with reference to the division of the public debt of the "Kingdom of the Netherlands, shall remain charged with the "sum of five millions of Netherland florins of annual interest, "the capital of which shall be transferred from the debit of "the Great Book of Amsterdam, or from the debit of the "General Treasury of the Kingdom of the Netherlands, to "the debit of the Great Book of Belgium.

"2. The capitals transferred, and the annuities inscribed "upon the debit of the Great Book of Belgium, in conse-"quence of the preceding paragraph, to the amount of the "total sum of 5,000,000 Netherland florins of annual in-"terest, shall be considered as forming part of the Belgian "National Debt; and Belgium engages not to admit, either "at present or in future, any distinction between this portion "of her public debt arising from her union with Holland, "and any other Belgian National Debt already created, or "which may be created hereafter."

A *perpetual* guarantee, binding us to go to war for details like these, is not very rational, yet the language of the Treaty goes to that if it goes to anything.

On the whole, we must wait for an authoritative interpretation of these Treaties, for such tricks are played with diplomatic language that no common person can tell what they mean.

## THE COMPARATIVE MERITS OF THE FRENCH AND GERMAN SOLDIER.

It is quite useless as yet to predict, or attempt to predict, the issues of this war, and we have not much appreciation of the popular methods of essaying the calculation. The vague notion of Providential direction current among so many Englishmen, the half belief that Providence is sure to give the victory to the right, is wholly unsubstantiated by experience, and is curiously at variance with the equally popular belief that war is in its essence evil. If it is, which we neither deny nor affirm, why should God give the victory as a reward to the criminal who has a little more excuse for his crime? More reasonable persons count up resources, but though figures are valuable as data, there are limits to their value as indicators of the future. Of course, if the disparity is too great, if France, for example, is attacking Belgium, the victory will belong to the stronger, if only because the weaker is sure to be dispirited by his sense of weakness. Very great disparities of strength however have frequently been overcome in war, and the usual tables of resources are commonly very worthless. Not to allude to times when armies were necessarily small—the supply of food to immense masses being an insuperable difficulty,—there is at least one instance of vast armies being maintained by a Power numerically weak—the Southern States of America, whose white population barely reached a third of the white population of the North. Whether France or Germany has the greater population does not really matter at all, and even the value of the greater army is somewhat questionable. Nobody can collect a million of men on a battle field, and if the first quarter million is crushed the remainder may be too much alarmed to fight. We think of all soldiers as brave, and in a way so they are—that is to say, they will *risk* their lives pretty readily, but they will not always *give* them. English sailors are probably an exceptionally brave class of men; but naval officers well know that English sailors will not voluntarily stay in a wooden ship when modern shells are dropping into it, and the effect of a great defeat is to induce just that sense of hopelessness. Nor is there very much advantage in the long newspaper articles on the positions of the contending parties. Even skilled officers of the armies contending understand little of the total combinations, and newspaper correspondents must perforce understand even less; while the guesses of writers at home are usually made imperfect by the difficulty of being sure that their data are exact. Something

it is perhaps possible to deduce from the comparative capacity of generals, but even that is very little, for either side may find in an unknown man an efficient leader, while the sickness of a single individual, even his sickness for a day, may disturb any such calculation.

We believe that in a war like the present, where the contending Powers are tolerably equal, are both prepared, and are fairly opposite one another, the old and vulgar datum, the comparative merit of the individual soldier, is the best and most trustworthy element in calculation. And upon this subject the English observer is very likely to suffer himself to be misled. He starts very naturally with a preconceived idea that the Frenchman is the better soldier, for history upon the whole seems to justify that view. The German has in his contests with the Frenchman usually got the worst of it. There was a very remarkable exception at Rossbach, an engagement which was to a great degree a soldier's battle, but that is balanced by Jena,—as Leipsic is taken, in France at least, to be by Ligny,—and the general record is against the German. Unless, therefore, some marked change has occurred in the German capacity for war the balance of probability is in favour of the Frenchman, who is very much the soldier he was. There is no evidence whatever to show that the Frenchman has deteriorated, and very little to show that he has greatly improved. He has fought in the Crimea, in Italy, and in Mexico, as he fought in 1814 in Germany, and shown himself the same adroit brave soldier, very obedient, very patient of hardship, and very recuperative —the last a point upon which an error is very prevalent in England. The French soldier is quickly dispirited, but he recovers as quickly, and he fought as well in 1814 after many defeats as in 1804 after many victories. His drawback in that respect is not want of tenacity, but want of willingness to obey any visibly incompetent leader, any man who he thinks will not give him his best chance. If there is any evidence of improvement it is in a slightly stricter discipline off duty, and if of decline it is in a slight increase of stupidity, owing to the absence of any long experience of actual service, the French soldier's best, and often his only, education. Positively he may be taken to be the same man, and it is only by comparison that we can arrive at any evidence of serious decadence. Careful comparison does however suggest such a possibility. Though the French soldier has not declined, it is certain that the Prussian soldier has immensely improved. Throughout the Napoleonic wars he was to begin with a mere serf, an uneducated boor, with no land, no education, and a very feeble sense of self-respect. He was drilled mainly by the stick, he had not enough to eat in boyhood, and he was quite incapable of understanding anything outside his immediate duty. Now he is an educated citizen, possessed of property, able to form opinions, and able to rely in an emergency on himself. At the same time his discipline has rather been strengthened than relaxed. Incessant instruction, backed by very severe punishment, has made obedience a habit, until in an emergency the whole nation moves like a machine. The call to arms has this time been almost theatrically sudden, yet every observer has dwelt on the total absence of confusion or hurry throughout Germany, the regularity and speed with which the most difficult "embarkations" of troops have been effected. Men who retain their ancient discipline so perfectly, yet are individualised, are sure to be better soldiers than mere serfs, and it is mentioned as a natural consequence that Frederick's old rigid formations, which are unsuited to days when troops use arms of precision, have been given up without producing any tendency to disorder. The changed mode of Prussian life moreover has tended to improve the physique of the peasantry, until in every respect but one their physical average is better than the physical average of Frenchmen. In the dialect of English athletes, they are heavier men. The one reservation refers to a certain liability to disease. Nothing is so difficult to analyse as the cause of this liability, which does not seem to depend on constitution; but the fact is, we believe, certain that the Prussian soldier, with all his strength, is in a long campaign liable to break down sooner from bowel disease than the weaker but wiry Frenchman. This liability is not fully recognised by the Prussian Government, which has the permanent fault of stinginess and heartlessness in pecuniary matters, and keeps down its outlay both on diet and on medical help far too carefully, and though the defect does not tell in battle it does in any long series of engagements. Upon the whole, however, it is certain that the Prussian soldier is a very much better fighter than he was at Jena, and it is probable that he is a better one than the Frenchman.

There remains the comparative spirit of the men to be considered, and here again Englishmen are very liable to error. They understand and sympathise with the German spirit. They do not understand or sympathise with the French spirit. They tend to believe that the quiet grave man who is impressed by proclamations which assume that the King is under the special protection of Heaven, must have a higher spirit than the noisy fanfaronading person who ridicules such proclamations, who is moved mainly by love of "glory," and who inserts even into his most military songs hints of his own irresistible attractions for all women. Unfortunately nothing is more certain than that spirit of the type we dislike is as effective in battle as spirit of the type we like; that between the Covenanter and the Gascon there is in battle nothing to choose, and in campaigning very little, the popular English idea of French want of persistence being a delusion entirely unwarranted by recent history. The Peninsular War showed Frenchmen to be persistent in the extreme, ready, when beaten and with nothing to eat, to fight again at any moment. The only spiritual difference between the men is in the matter of confidence, which has sometimes a considerable effect in this way. The soldier who has convinced himself that he is well led will obey orders which, if he were distrustful, would daunt him,—will for instance obey orders to retreat without thinking that all is over. The soldier, on the other hand, who doubts his chief, loses heart under disaster, and once in retreat begins to think mainly of himself. Now the Frenchman, though in the abstract confident in the French army, has not yet acquired full confidence in the French generals, doubts greatly about the Emperor, and has not made up his mind that any one general is beyond the possibility of making a blunder. The Prussian on the contrary believes, on the evidence of the Austrian war, that he is guided by a man of surpassing genius, whose orders, whatever their apparent effect, are sure sooner or later to result in victory. It is a singular proof of the extent of this feeling that the Prussian generals have not feared to let the first success of the war accrue to their adversaries,—have not been averse, as French generals would have been averse, to announce to their troops that the first engagement resulted only in a Prussian retreat. This kind of confidence is of serious value, and taking the spirit of the two soldiers to be normally equal we should say that the Prussians' was in this war a little the higher.

Other things being equal, therefore, we should assume a slight balance of probability in favour of German success.

## LONDON JOINT STOCK BANKS—HALF-YEARLY REPORTS TO 30 JUNE, 1870.

We present as under our usual comparative Tables of the condition of the London Joint Stock Banks at 30 June (1870) and the three previous half-yearly dates :—

(A) London Joint Stock Banks—Four Last Half-years, 1868-70—Deposits and Capital. (0,000's omitted—thus 19,60=19,600,000*l*).

| Banks and when Founded. | Deposits, Cash. | | | | Capital Paid-up and Reserve. | | | |
|---|---|---|---|---|---|---|---|---|
| | 1870. | 1869. | | 1868. | 1870. | 1869. | | 1868. |
| | 30 June. | 31 Dec. | 30 June. | 31 Dec. | 30 June. | 31 Dec. | 30 June | 31 Dec. |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| 1. Lon. & Westmstr.. '34 | 19,60 | 20,44 | 19,86 | 19,64 | 3,00 | 3,00 | 3,00 | 2,99 |
| 2. Lon. Joint Stock.* '36 | 12,81 | 13,56 | 14,13 | 14,78 | 1,62 | 1,62 | 1,61 | 1,62 |
| 3. Union..... '39 | 10,05 | 10,92 | 10,11 | 10,84 | 1,50 | 1,50 | 1,50 | 1,50 |
| 4. City ..... '55 | 2,45 | 2,52 | 2,58 | 2,45 | 59 | 58 | 58 | 58 |
| | 44,91 | 47,44 | 46,68 | 47,71 | 6,71 | 6,70 | 6,69 | 6,68 |
| 5. Imperial, Limited '62 | 1,60 | 1,20 | 1,20 | 1,22 | 50 | 49 | 49 | 49 |
| 6. Alliance, Limited '62 | 1,46 | 1,47 | 1,27 | 1,35 | 1,00 | 98 | 98 | 98 |
| | 47,97 | 50,11 | 49,15 | 50,28 | 8,21 | 8,17 | 8,16 | 8,15 |

* The *London Joint Stock Bank* still refuses to separate its Deposits from its *Acceptances*. Hence the above 12,810,000*l* must be taken to include as Acceptances a sum equal perhaps to a fourth or a third of the whole.

(A) London Joint Stock Banks—*(Continued.)*

| Banks and when Founded. | Deposits, Cash. 1870. 30 June. | 1869. 31 Dec. | 1869. 30 June. | 1868. 31 Dec. | Capital Paid-up and Reserve. 1870. 30 June | 1869. 31 Dec. | 1869. 30 J'ne. | 1868. 31 Dec. |
|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| 7. Consolidated, Lim. '63 | 2,47 | 2,30 | 2,21 | 2,34 | 84 | 90 | 90 | 90 |
| 8. Central, Limited.. '63 | 48 | 44 | 43 | 40 | 10 | 10 | 10 | 10 |
| 9. Metropolitan, Lim. '66 | 54 | 50 | 38 | 38 | 21 | 20 | 20 | 20 |
| 10. Lon.& S.West'n, L. '62 | 56 | 51 | 50 | 54 | 18 | 20 | 20 | 20 |
| | 52,02 | 53,86 | 52,67 | 53,94 | 9,54 | 9,57 | 9,56 | 9,55 |
| 11. London & County '36 | 13,37 | 13,30 | 12,41 | 12,46 | 1,50 | 1,50 | 1,50 | 1,47 |
| | 65,39 | 67,16 | 65,08 | 66,40 | 11,04 | 1107 | 1106 | 11,02 |

The variations of the Cash Deposits have been small in the larger Banks. In the younger Banks there is some progress manifested.

The capital paid up and the reserve funds remain almost entirely unchanged.

(B) London Joint Stock Banks—Four Last Half-years, 1868-70. Cash, Securities, and Dividends.

| Banks. | Cash and Government, &c., Securities. 1870. 30 June. | 1869. 31 Dec. | 1869. 30 June. | 1868. 31 Dec. | Dividends & Bonus pr. Cent. pr. Annum. 1870 30 June | 1869. 31 Dec. | 1869. 30 June | 1868 31 Dec. |
|---|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | | | | |
| Lon. & West | 6,734,000 | 6,570,000 | 6,576,000 | 6,200,000 | 18 | 17 | 16 | 23 |
| Lon.Jnt.Stk. | 2,667,000 | 2,777,000 | 2,904,000 | 3,100,000 | 13½ | 15½ | 12½ | 12½ |
| Union ..... | 5,670,000 | 6,730,000 | 5,605,000 | 6,430,000 | 17½ | 15 | 20 | 15 |
| City ..... | 822,000 | 821,000 | 913,000 | 760,000 | 7 | 7 | 7 | 7 |
| Imperial ... | 501,000 | 400,000 | 388,000 | 380,000 | 6 | 5 | 5 | 5 |
| Alliance ... | 472,000 | 436,000 | 448,000 | 420,000 | 4 | 3 | 4 | 3 |
| Consolidated | 666,000 | 616,000 | 556,000 | 540,000 | 6¼ | 5 | 5 | 6½ |
| Central..... | 200,000 | 185,000 | 165,000 | 170,000 | 5 | 5 | 5 | 5 |
| Metropolitn. | 174,000 | 191,000 | 118,000 | 130,000 | 5 | 5 | 5 | 5 |
| Lon. & S.-W. | 86,000 | 76,000 | 70,000 | 60,000 | 5 | 5 | 5 | 5 |
| Ln.& County | 5,105,076 | 5,272,000 | 4,420,000 | 4,370,000 | 17 | 17 | 17 | 16 |

We find here (Table B) that in five cases the Dividends for the half-year are one or two per cent. per annum better than last half-year. The reserves of cash and Government securities are practically the same.

The character of the half-year has been favourable to steady banking. The bad debts cannot have been many; and although the rate of interest has been only 2½ to 3 per cent. per annum, there has been a sustained demand at current rates.

When we say that the business of the half-year has been steady, we ought perhaps to except the immense and excessive advances which have been obtained from several banks,—London and country,—on Stock Exchange securities; and which advances have fostered very largely the recent enormous speculation for "the rise," broken down so utterly by the War, and with consequences so ruinous to the parties concerned. It is not sound banking to lend money to parties for the avowed purpose of Stock Exchange speculation, even when securities considered to be adequate are held for the advance. The safe rule for a banker is to lend to a known, safe, and prudent customer, on reasonable security, and for short periods. But, in the ordinary course of Stock Exchange advances the borrower is in too many instances neither known, nor safe, nor prudent, and the banker relies wholly on the margin he provides between the market and the "advance" value of the securities offered, which "advance" value very often proves, as during the last three weeks, to be wholly unrealisable. The summary of the late, as of all experience, amounts to this—that the customers of banks, if they will speculate, should be compelled to do so with money of their own, and not of other people's.

(C) London Joint Stock Banks—Acceptances—1867-70.

| Banks. | 1870. 30 June. | 1869. 31 Dec. | 1869. 30 June. | 1868. 31 Dec. | 1868. 30 June. | 1867. 31 Dec. |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Lon. & West. | 759,000 | 821,000 | 734,000 | 1,074,000 | 970,000 | 902,000 |
| Lon.Jnt.Stk * | no return | no return | no return | no return | no return | 2,784,000 |
| Union ..... | 4,098,000 | 4,972,000 | 5,693,000 | 6,250,000 | 7,308,000 | 5,298,000 |
| City ..... | 3,010,000 | 2,536,000 | 3,066,000 | 2,721,000 | 2,161,000 | 1,418,000 |
| Imperial..... | 110,000 | 91,000 | 130,000 | 127,000 | 93,000 | 134,000 |
| Alliance ..... | 268,000 | 203,000 | 238,000 | 248,000 | 217,000 | 98,000 |
| Consolidated.. | 208,000 | 256,000 | 195,000 | 237,000 | 200,000 | 102,000 |
| Central ..... | — | — | — | — | — | — |
| Metropolitan. | 52,000 | 57,000 | 19,000 | 16,000 | 5,000 | — |
| Lon. & S.-W. | 26,000 | 20,000 | 24,000 | 14,000 | 18,000 | — |
| Ln. & County | 1,880,716 | 2,068,000 | 1,455,000 | 3,242,000 | 1,676,000 | 1,790,000 |

* See note to Table A as regards *London Joint Stock Bank.*

The Acceptances of the larger Banks are less—always excepting the *London Joint Stock Bank,* as regards which no statement on this point can be made, inasmuch as information is refused.

## BUSINESS NOTES.

Export of Coal.—Mr Gladstone on Monday night gave an answer to a question asked by Mr Stapleton that will tend to check the direct trade in coal to the French fleet in the Baltic, at which the North Germans were becoming irritated by anticipation. The Government have been advised by the law officers that such a supply from a neutral port to the navies or arsenals of one of the belligerents will constitute a breach of the eighth clause of the amended Foreign Enlistment Act. As we pointed out last week, vessels engaged in such a trade may be fairly regarded as store-ships in the service of the enemy. The direct and continuous service which they render brings them within the meaning of the comprehensive words "any ship employed in the military or naval "service of any foreign State at war with any friendly State." The persons concerned in building, commissioning, equipping, despatching or permitting the despatch of such vessels, will be subject to the severe penalties legalised by the amended statute now rapidly passing through Parliament. The Attorney-General on Thursday night further confirmed this construction of the law; but it is unnecessary to say that the exportation of coals to France through the usual channels, which we are pledged by the Treaty of Commerce of 1860 not to restrict, will not be in any way impeded. A point of considerable ambiguity arises however as to the trade with such ports as Cherbourg, if sent to private hands.

The Foreign Enlistment Act Amended.—The Amended Foreign Enlistment Act, which has been carried through its principal stages during the week with great rapidity, has not received any material alterations in Committee. The changes have been mostly verbal or interpretative. In the fourth clause, the words "Not being a British subject within Her Majesty's "dominions" were omitted in order to confine the prohibition to accept a commission from a foreign State to British subjects, but similar words were inserted in another part of the same clause to bring foreigners, as well as natives, within the scope of the Act in the particular of "inducing others to take "service," &c. The words "fine or imprisonment" in the same clause were changed to "fine and imprisonment." To the eighth clause—prohibiting the building, equipment, &c., of vessels of war—an addition was made providing that the person building, &c., should not be liable to the penalties of the Act if he gives notice to the Secretary of State of what he is doing, and gives such security as may be demanded that he will not permit the despatch of the ship. Into the rigour of the clause, which raises a presumption against the builder

of a vessel for a belligerent that she is intended for warlike purposes, some mitigation was introduced in the shape of words providing that the builder must have knowledge that the agent ordering the vessel was acting for a belligerent Power. With these exceptions the Bill has passed through committee in its original form.

THE METROPOLITAN RAILWAY DIVIDENDS.—The directors of the Metropolitan Railway, in their half-yearly report which will be presented to the general meeting of the Company on Wednesday next, express a "confident hope" that the Vice-Chancellor's decree, ordering them to repay *personally* to the capital account, with interest at four per cent., the sums divided among the shareholders under the "Surplus Lands" scheme, will be reversed on appeal. They characterise Sir William James's judgment as "going far beyond any previous "decision, and as being altogether inequitable." With the former part of the criticism we can readily agree, and indeed we hesitated ourselves to credit the report of the judgment in the first instance in its actual form. We rather inclined to believe that the Vice-Chancellor's order would operate merely to reduce the forthcoming dividend by the amount illegally divided; nor are we sure that the Court of Appeal will sustain Sir William James's determination to make the directors personally responsible. As to the impropriety and illegality of the attempt to "charge the un-"remunerative surplus lands of the Company with a certain "amount of interest while those lands are retained with a "view to their gradual and advantageous sale"—such is the directorial euphemism for the transaction—we never entertained a doubt. The scheme was a roundabout way of charging capital with dividends, peculiarly objectionable from its obscurity, and from the dubious nature of that anticipated increase in the value of the surplus lands on which the policy of charging interest upon them was based. The arrangement could not possibly hold water; but it is quite another question whether in the present state of the law any personal responsibility can be laid on the directors for the dividends they have unlawfully declared.

THE CREDIT FONCIER OF ENGLAND.—At the ordinary meeting of the Credit Foncier on Wednesday last, the chairman let fall a few observations as to the management of the Company under the old directorate, which confirm all that was known or suspected before of that scandalous *régime*. Mr Mowatt declared that "in times past under the old "directory, he had no hesitation in saying that if an "honest balance-sheet had been prepared, it would have "shown that the Company was losing every half-year at least "50,000*l*." When we remember that at the time these terrible losses were accruing Mr Albert Grant and his colleagues were declaring large dividends, we cannot wonder at the cries of "Shame!" that followed the chairman's statement. The Credit Foncier stands pre-eminent among the enterprises that were exploded in the crash of 1866 for extravagant audacity. Other companies made profits at one time or another, and their fault lay in trying to make years of loss as palatable to their shareholders as years of gain. But the Credit Foncier had no years of gain, and each year of loss, according to the chairman's statement on Wednesday, represented a deficit of 100,000*l*. Mr Mowatt did not exaggerate the difficulty of the task of the new directors in "extricating the Company "from the position to which it had been brought by gross "mismanagement, and something more."

THE ALBERT COMPANY AND ITS AMALGAMATIONS.—The Lord Chancellor on Tuesday dismissed an appeal from an order of Vice-Chancellor James on a question arising out of one of the numerous amalgamations of the Albert Life Office. In 1860 a Mr Bartlett effected an insurance upon his own life with the Manchester and London Life Assurance and Loan Association, and paid his premiums regularly at the office in Manchester. In 1862 the business of the Association was transferred to the Western Life Assurance Society, which in 1865 became itself merged in the Albert Company. After the former transfer the Western Company continued to use the Manchester office and forms of receipt, printing on the latter a few words notifying the incorporation. The fact of the transfer was not endorsed on Bartlett's policy, nor does there appear to have been any other intimation of the change except the notice on the premium receipts. Vice-Chancellor James decided that under these circumstances the Western Company must be taken to have acted merely as the agent of the Manchester Association, and that there was no evidence of "novation" or the making of a new contract with the policy-holder. This point being settled, any subsequent arrangement with the Albert Company could not hold good against rights arising under the original contract with the Manchester Association. The policy-holder died in February, 1869, and his representatives applied in the Vice-Cqancellor's Court for a winding-up order against the Manchester Association, which Sir William James granted. The liquidators of the Albert Company appealed, and the Lord Chancellor has now confirmed the Vice-Chancellor's order—holding the evidence of the substitution and new contract, which consists merely in the premium receipts, to be insufficient.

THE SUEZ CANAL.—We have now the particulars of traffic of the Suez Canal for the period ending the 30th of June. There have passed through the Canal 363 ships, and deducting 130 which passed through during the four days of inauguration there remain 233, representing 195,428 tons, which have passed through and paid dues. Besides these, small craft have passed through representing 6,498 tons, so that 201,926 tons altogether have paid dues. This large tonnage was distributed among various nationalities as follows:—

| | Ships. No. | Tonnage. |
|---|---|---|
| British | 153 | 134,712 |
| French | 85 | 33,804 |
| Egyptian | 19 | 12,760 |
| Austrian | 9 | 5,948 |
| Italian | 7 | 3,717 |
| Turkish | 4 | 2,548 |
| Spanish | 3 | 732 |
| Russian | 1 | 480 |
| Indian | 1 | 636 |
| Chinese | 1 | 37 |
| Total | 233 | 195,428 |

That this is a very different rate of traffic from what the promoters of the call anticipated even from the first we need hardly say. We have ourselves been accused of a malevolent disposition towards the enterprise for mildly hinting that the Canal would do very well if a million tons of shipping passed through it the first year. In the first half-year only a fifth of that amount has passed through. The total receipts to the 30th of June were 129,784*l*—a very small sum to meet the working expenses and the interest on the obligations of the Company—the latter alone amounting to 200,000*l* in the half-year.

A CONTROVERSY BETWEEN THE GOVERNMENT AND THE BANK.—A curious controversy between the Exchequer and the Bank of England is brought to light by the correspondence just issued respecting the Bill to consolidate the National Debt. In revising the draft prepared by the Counsel for the Bank the Chancellor of the Exchequer made some alterations, so as to make the law correspond with the present practice adopted by the Treasury in providing for the dividends on the National Debt "of placing at the disposal of the Bank of "England a portion only of the dividends on the day on "which they fall due, leaving the remainder to be provided "on a future day." But to this the Bank objected, at least in any draft to be used as coming from them. They say:—"The Bank is still advised that the provisions now in force "relating to the National Debt require that the whole "amount of the dividend falling due should be issued from "the Exchequer, and placed at the Bank at the disposal of "the stockholder on the day on which the dividends fall due, "the law in this respect having been originally framed with "a view to the security of the public creditor, by insuring a "provision of funds in the hands of the body administering "the National Debt on the day on which the annuities fall "due." This is an assertion in so many words that the Treasury habitually violates the law. We believe there was an animated correspondence between Mr Gladstone and the Bank on the subject at the time of the Crimean War, and it is curious to see how the ashes of the old controversy have smouldered till now. However, the Bank authorities now expressed no objection to the Government making the alteration if they avowed its authorship, nor would they offer any opposition. The alteration has accordingly been

carried out in the new Consolidating Statute, and the standing controversy put an end to.

FAILURES AND EMBARRASSMENTS.—The Consol settlement on the Stock Exchange passed off much better than was anticipated, and the declarations were limited to two or three weak operators, whose liabilities were small. The following failures have been announced :—

Messrs Brown, Seton, and Co., East India merchants, Mincing lane, with large liabilities.

Messrs Brown, Hunter, and Co., merchants, Liverpool. Liabilities not stated.

Messrs C. and H. Wilson, general merchants, Liverpool. Liabilities, 50,000*l.*

Mr George Holder, cotton broker, Liverpool. Liabilities heavy, but not yet ascertained.

Messrs Snead, Snead, and Co., bankers, Brecon. Liabilities on deposits, 20,000*l.*

The *Glasgow Herald* announces the failure of Messrs George William Bond and Co., of Boston, and Messrs Thomas Hilson and Co., of Philadelphia, both in the wool trade. Both firms had dealings with Messrs F. H. Jones, jun., and Co., of Boston, whose stoppage was recently announced. Two declarations were made on the Stock Exchange to-day, but both for insignificant amounts. The actual number of failures during the panic in the Stock markets is forty-three, but of these a large proportion has already paid 20s in the pound.

## THE PUBLIC REVENUE AND EXPENDITURE.

THE following are the Receipts into and Payments out of the Exchequer between April 1, 1870, and July 30, 1870 :—

### REVENUE AND OTHER RECEIPTS.

| | Budget Estimate for 1870–71. | Total Exchequer Receipts To July 30, 1870. | | Same time last year. | |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Balance on 1st April, 1870— | | | | | |
| Bank of England | ... | 7,633,761 | | 3,775,717 | |
| Bank of Ireland | ... | 972,887 | | 931,541 | |
| | | | 8,606,648 | | 4,707,258 |
| REVENUE. | | | | | |
| Customs | 19,300,000 | 6,398,000 | | 7,111,000 | |
| Excise | 21,660,000 | 6,925,000 | | 6,505,000 | |
| Stamps | 8,589,000 | 3,102,000 | | 3,211,000 | |
| Taxes | 2,850,000 | 752,000 | | 1,561,000 | |
| Income Tax | 6,350,000 | 1,127,000 | | 3,021,000 | |
| Post Office | 4,775,000 | 1,220,000 | | 1,170,000 | |
| Telegraph Service | 675,000 | 140,000 | | ... | |
| Crown Lands | 385,000 | 135,000 | | 74,000 | |
| Miscellaneous | 3,050,000 | 853,822 | | 817,493 | |
| Revenue | 67,634,000 | | 20,652,822 | | 23,470,493 |
| OTHER RECEIPTS. | | | | | |
| Advances, under various Acts, repaid | | 777,789 | | 528,455 | |
| Money raised for fortifications | | ... | | 100,000 | |
| Money raised by Exchequer Bonds | | ... | | ... | |
| Temporary advances not repaid | | ... | | 1,100,000 | |
| | | | 777,789 | | 1,728,455 |
| Totals | | | 30,037,259 | | 29,906,206 |

### EXPENDITURE AND OTHER PAYMENTS.

| | Budget Estimate for 1870–71. | Total Exchequer Issues To July 30, 1870. | | Same time last year. | |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| EXPENDITURE. | | | | | |
| Interest of Debt | 26,840,000 | 12,878,128 | | 13,228,313 | |
| Other charges on Consolidated F'nd | 1,820,000 | 756,115 | | 706,969 | |
| Supply Services voted by Parliament | 38,283,000 | 1,090,704 | | 13,222,260 | |
| Telegraph Service | 360,000 | 90,000 | | ... | |
| Expenditure | 67,303,000 | | 24,814,944 | | 27,157,542 |
| OTHER PAYMENTS. | | | | | |
| Advances under various Acts | | 252,678 | | 555,861 | |
| Expenses of fortifications | | ... | | 100,000 | |
| Exchequer Bonds and Bills, &c., paid off | | 25,500 | | 1,123,500 | |
| Surplus income to reduce Debt | | 663,746 | | ... | |
| | | | 971,924 | | 1,779,361 |
| Balances on 30th July, 1870— | | | | | |
| Bank of England | | 3,228,177 | | 616,436 | |
| Bank of Ireland | | 1,022,214 | | 352,867 | |
| | | | 4,250,391 | | 969,303 |
| Totals | | | 30,037,259 | | 29,906,206 |

The following are the Receipts on account of Revenue during the week :—

| | Receipts of Week Ending July 30. |
|---|---|
| | £ |
| Customs | 333,000 |
| Excise | 545,000 |
| Stamps | 175,000 |
| Taxes | 10,000 |
| Income tax | 21,000 |
| Post Office | 50,000 |
| Telegraphs | nil. |
| Crown lands | 60,000 |
| Miscellaneous | 5,911 |
| Total | 1,199,911 |

The total receipts of the previous week were 1,088,217*l.*

The Exchequer issues of the week on account of expenditure were 1,068,847*l*, viz. :—

| | £ |
|---|---|
| Interest of debt | nil. |
| Other charges on Consolidated fund | 5,000 |
| Supply services | 1,063,847 |
| Telegraph services | nil. |
| | 1,068,847 |

During the week the cash balances have increased in the Bank of England and decreased in the Bank of Ireland as follows :—

| | Bank of England. | Bank of Ireland. | Total. |
|---|---|---|---|
| | £ | £ | £ |
| Balances on July 23 | 3,028,404 | 1,046,898 | 4,075,302 |
| — July 30 | 3,228,177 | 1,022,214 | 4,250,391 |
| Increase | 199,773 | ... | 175,089 |
| Decrease | ... | 24,684 | ... |

The "other receipts" were 44,025*l*, and the "other payments" *nil.*

## PUBLIC COMPANIES.

### RAILWAY COMPANIES.

*Baltimore and Ohio*—6 *per Cent. Sterling Bonds.*—Special settling day, Thursday, the 4th inst.

*Bristol and Exeter.*—The dividend is officially announced at the rate of 4 per cent. per annum.

*Central Cornwall Railway.*—Creditors are required to send particulars of claims to Mr Robert Fletcher, the official liquidator, by the 20th September.

*Great Eastern.*—The following is the half-yearly comparison of the revenue accounts with those of the corresponding period :—

| | 1869. | | 1870. |
|---|---|---|---|
| | £ | | £ |
| Gross receipts | 994,298 | | 1,016,683 |
| Working expenses | 517,127 | | 527,084 |
| Net | 477,171 | | 489,599 |
| Add previous surplus | 50,926 | | 26,592 |
| Available | 528,097 | | 516,191 |
| Deduct preference charges | 497,605 | | 502,658 |
| | 30,492 | | 13,533 |
| Available for ordinary dividend at the rate of ½ per cent. per annum | 20,875 | (nil p.c.p.a.) | nil |
| Surplus | 9,617 | | 13,533 |

*Capital Account.*

| | Expended. | | Received. |
|---|---|---|---|
| | £ | | £ |
| To 31st December, 1869 | 26,025,489 | | 26,349,613 |
| During the half-year | 572,305 | | 171,456 |
| Total 30th June, 1870 | 26,597,794 | | 26,521,069 |

In the last half-year's revenue, the surplus brought into the account was 24,300*l* less, while that carried out is 4,000*l* greater. The severe weather in the spring caused a falling off in the Continental traffic from Harwich. The revenue from coal has advanced from 74,674*l* to 94,915*l*. The Metropolitan extensions are being pushed forward with vigour.

*Great Northern.*—The dividend is announced at the rate of 5 per cent. per annum; while the distribution on the A stock will be at the rate of 4 per cent. per annum.

*Great Southern and Western of Ireland.*—A dividend at the rate of 5 per cent. per annum is announced, leaving a balance of 9,868*l.*

*London and South-Western.*—The dividend is announced at the rate of 4 per cent. per annum.

*Maryport and Carlisle.*—The dividend is announced at the rate of 10 per cent. per annum.

*Metropolitan.*—The capital outlay has been 7,191,419*l*, including 275,455*l* during the half-year; the capital receipts have

been 7,166,698*l*. The accounts show a gross revenue of 206,809*l*, as contrasted with 203,835*l* in the corresponding period, and after deducting 78,940*l* working expenses 147,749*l* remains. This is increased to 150,528*l* by the previous surplus; and after deducting preference charges, 1,573*l* is to be paid on the 6 per cent. preferred ordinary stock, 131*l* as a ½ per cent. per annum dividend on the deferred ordinary stock, and 63,432*l* as a 3¼ per cent. per annum dividend on the ordinary stock. The surplus is 890*l*. With respect to the recent decision of the Vice-Chancellor, the directors submit to his order, pending an appeal to the Lords, and keep out of the half-year's revenue the item of receipt to which objection was raised.

*Metropolitan District.*—The report announces that the board are not satisfied with the present working of the line by the Metropolitan Company, and they have given notice that, unless some more favourable terms can be agreed upon, to terminate the present agreement in July, 1871. The appointment of Mr Forbes as managing director, at a salary of 2,500*l* a year, is recommended.

*Metropolitan and St John's Wood.*—At the meeting it was stated that traffic had increased. The board were authorised to raise 25,000*l* in debenture stock.

*Midland.*—The dividend is announced at the rate of 6¼ per cent. per annum for the half-year.

*North-Eastern.*—The dividend on "North-Eastern Consols" has been announced at the rate of 7¼ per cent. per annum.

*North and South Wiltshire Junction Railway.*—The Board of Trade has authorised the abandonment, as sufficient capital is not forthcoming.

*North Staffordshire.*—The half-year's dividend is announced at the rate of 2½ per cent. per annum.

BANKS.

*Bank of Roumania.*—Special setling day, Monday, the 8th instant.

*English, Scottish, and Australian Chartered.*—A dividend at the rate of 7 per cent. per annum was declared at the meeting.

*Halifax and Huddersfield Union.*—At the annual meeting, the year's profits, including 2,504*l* brought forward, were stated at 38,336*l*, out of which a dividend was declared of 15 per cent., and a bonus of 5s per share, equal to 17½ for the year, leaving 3,335*l*.

*Lloyd's Banking.*—The report for the half-year states the profit balance at 43,211*l*. The amount available, after making provision for contingencies, rebate, and a portion of the purchase accounts, is 24,902*l*. The directors recommend that 19,035*l* be appropriated to the payment of a dividend, at the rate of 12½*l* per cent. per annum; that 5,000*l* be added to reserve, which will then stand at 80,000*l*, and that the balance, being 867*l*, be carried forward.

*London and County.*—The adopted report stated that, after paying interest and deducting rebate, the net profits were 83,285*l*, which, added to 8,896*l*, made 92,181*l* available. A dividend and bonus, together at the rate of 17 per cent. per annum, free of income tax, were declared, absorbing 85,000*l*, and leaving 7,181*l* as surplus to the new account.

*London and South-Western.*—At the meeting, the half-year's accounts showed that, after making provision for debts, and paying the usual charges, including the income tax, there remained a disposable balance of 5,143*l*. Out of this a dividend at the rate of 6s per share was declared; 245*l* was written off bank premises; and a balance of 2,198*l* (which included 1,036*l* for rebate) was carried forward.

*Provincial Banking Corporation.*—Half-year's gross profits, 22,646*l*; and after deducting expenses and income tax, 8,329*l* remains. Out of this a dividend at the rate of 6 per cent. per annum, free of income tax, is recommended, 2,000*l* is placed to reserve, 953*l* to rebate, and 649*l* is carried over as surplus.

FINANCE, CREDIT, AND DISCOUNT COMPANIES.

*Credit Foncier of England.*—At the meeting the adopted report announced that a dividend on the reduced capital at the rate of 6 per cent. had been earned. But the board were unable to declare that dividend as, through the adverse action of the liquidators of the Imperial Land Company of Marseilles, they had not yet been able to obtain the sanction of the Court of Chancery to the reduction of the capital.

*Joint Stock Discount, Limited.*—The Master of the Rolls has made an order to stay compulsory liquidation, and at the same time has appointed Messrs Henry Gruning, H. G. Ashurst, Joseph Hursk, John Edwards, and Charles Andrews voluntary liquidators.

ASSURANCE COMPANIES.

*Clerical, Medical, and General Life Assurance.*—A dividend of 5 per cent. is payable on the 20th inst.

*Life Association of Scotland.*—It was reported that during last year the new life policies effected were 1,437, for 701,197*l*. The total assurances in force were 7,500,000*l*. The net revenue was 257,684*l*, and the funds remaining in hand were 1,357,387*l*. Since the commencement of the Association 1,250,000*l* has been paid on deceased lives, and 445,096*l* has been returned in cash bonuses to policyholders.

*Western Life Assurance Society.*—A call of 1*l* per share is to be made payable upon the contributories on the 8th instant.

MISCELLANEOUS COMPANIES.

*City of London Brewery.*—A dividend at the rate of 4 per cent. for the half-year has been declared.

*Midland Wagon.*—Dividend declared at the rate of 10 per cent. per annum.

*Millwall Dock.*—The half-year's accounts show development. The increase over the corresponding half-year is 21 in the number of vessels entering the docks; in the tonnage, 22,521 tons; in the gross receipts, 1,706*l*; in the net profit, after deducting the Customs' charges in both years, 1,540*l*; and in the amount to be carried forward, after paying interest on debentures, loans, &c., 1,750*l*. The Millwall Extension Railway is still incomplete, but is progressing.

*Société du Cable Transatlantique Français.*—The report states—Since the last meeting the traffic has been good. The proportion of this company has averaged over 3,000*l* a week, which enables the directors to recommend the payment of an interim dividend for the six months ending 30th June of 14s per share, being at the rate of 7 per cent. per annum. In accordance with the vote of the shareholders at the last meeting, empowering the directors to take all necessary steps to bring the agreement of the 15th January, 1870, into operation, an arrangement has been concluded with the French Government, by which the preference of all traffic, at equal rates, is guaranteed to the company, on the relinquishment of the special concession for landing cables in France. This, and the passing of the Atlantic Bill, have enabled the directors to conclude a very advantageous agreement with the Western Union Telegraph Company of New York, so that the joint companies now possess the preference, at equal rates, of all messages passing through England and France, and an exclusive working arrangement with the most powerful land telegraph company in America. By a second agreement with the Anglo-Company, 34-64ths of the Maintenance steamer, Robert Lowe, has been purchased by them, thus enabling the company to save at once more than half the sum set aside for her construction, and reducing the cost of her maintenance to less than half. In May an interruption occurred in the St Pierre Duxbury section of the cable off Cape Sable. As it is in shoal water, no difficulty is apprehended in picking up and splicing it, and the Maintenance ship is now on her way to do this. No interruption is caused in the traffic by this accident.

*Sombrero Phosphate, Limited.*—Mr Henry Chatteris is official liquidator, and creditors are required to send particulars of claims to him by the 15th September, the 4th November being appointed for the adjudication.

*Southampton Dock.*—Half-year's net profit 9,481*l*, which is increased to 11,162*l* by the addition of the previous surplus. A dividend at the rate of 4 per cent. per annum absorbs 7,207*l*, leaving 3,955*l*.

MINING COMPANIES.

*Ebury Lead Mining.*—Creditors are required to send particulars of claims to Mr F. B. Smart, the official liquidator, by the 1st September, the 3rd of November being appointed for the adjudication.

*Pacific Mining, Limited.*—The Court of Chancery has ordered the return of 3*l* per share of the capital.

# Foreign Correspondence.

(FROM OUR OWN CORRESPONDENT.)

PARIS, Thursday.

The return of the Bank of France, made up to Aug. 4, is given below, the previous return being added for the sake of comparison:—

| DEBTOR. | Aug. 4, 1870. f | c | | July 28, 1870. f | c |
|---|---|---|---|---|---|
| Capital of the bank | 182,500,000 | 0 | ..... | 182,500,000 | 0 |
| Profits, in addition to capital | 7,044,776 | 2 | ..... | 7,044,776 | 2 |
| Reserve of the bank and branches | 22,105,750 | 14 | ..... | 22,105,750 | 14 |
| New reserve | 4,000,000 | 0 | ..... | 4,000,000 | 0 |
| Notes in circulation and at the branches | 1,526,100,950 | 0 | ..... | 1,527,288,690 | 0 |
| Drafts drawn by the bank on the branches of the bank payable in Paris or in the provinces | 48,525,156 | 20 | ..... | 46,263,985 | 92 |
| Treasury account | 175,098,640 | 70 | ..... | 173,893,677 | 67 |
| Accounts current at Paris | 493,553,061 | 68 | ..... | 491,769,157 | 73 |
| Ditto in the provinces | 101,459,898 | 0 | ..... | 91,592,673 | 0 |
| Dividends payable | 2,625,057 | 0 | ..... | 3,113,760 | 0 |
| Various discounts | 5,811,679 | 69 | ..... | 4,174,457 | 22 |
| Re-discounts | 1,157,050 | 80 | ..... | 1,157,050 | 80 |
| Sundries | 11,776,623 | 38 | ..... | 10,454,923 | 84 |
| | 2,581,558,643 | 61 | ..... | 2,565,358,812 | 34 |
| CREDITOR. | f | c | | f | c |
| Cash and bullion | 1,096,870,380 | 32 | ..... | 1,144,367,684 | 72 |
| Commercial bills overdue | 859,216 | 58 | ..... | 260,798 | 65 |
| Ditto discounted in Paris | 574,291,390 | 84 | ..... | 561,272,928 | 29 |
| Ditto in the branches | 501,235,997 | 0 | ..... | 458,567,839 | 0 |
| Advances on bullion in Paris | 11,757,100 | 0 | ..... | 9,337,600 | 0 |
| Ditto in the provinces | 2,820,200 | 0 | ..... | 2,697,700 | 0 |
| Ditto on public securities in Paris | 20,236,000 | 0 | ..... | 19,184,900 | 0 |
| Ditto in the provinces | 10,082,340 | 0 | ..... | 9,786,740 | 0 |
| Ditto on obligations and railway shares | 44,269,200 | 0 | ..... | 43,662,600 | 0 |
| Ditto in the provinces | 38,503,644 | 0 | ..... | 37,433,450 | 0 |
| Ditto on securities in the Credit Foncier in Paris | 4,870,200 | 0 | ..... | 4,790,700 | 0 |
| Ditto in the provinces | 1,417,760 | 0 | ..... | 1,324,060 | 0 |
| Ditto to the State | 60,000,000 | 0 | ..... | 60,000,000 | 0 |
| Government stock reserve | 12,980,750 | 14 | ..... | 12,980,750 | 14 |
| Ditto other securities | 80,557,187 | 21 | ..... | 80,557,187 | 21 |
| Securities held | 100,000,000 | 0 | ..... | 100,000,000 | 0 |
| Hotel and property of the bank and branches | 8,960,469 | 0 | ..... | 8,960,470 | 0 |
| Expenses of management | 794,832 | 67 | ..... | 760,619 | 2 |
| Sundries | 11,051,975 | 85 | ..... | 9,416,385 | 21 |
| | 2,581,558,643 | 61 | ..... | 2,565,358,812 | 34 |

The withdrawals of coin and bullion from the Bank have amounted since last Thursday to 47,498,000f. The discounts have increased by 55,687,000f, the private deposits by 11,451,000f, and the circulation of notes is less by 1,187,000f.

The Bank of France on Saturday, the 30th ult., raised its rate of discount from 4 to 5 per cent., and the interest on advances from 4½ to 5½. It will probably to-morrow or next day make a new augmentation in imitation of the Bank of England.

The attempt of the Government to intimidate German bankers from making remittances of precious metals to Prussia has been generally regarded both as unjust and silly, because on the one hand the operation is perfectly legitimate, and on the other hand there is really no way short of physical violence of preventing it; but these bankers protest that they do not mean to give "pecuniary succour to the enemy," and the Bank of France on its part vigorously rejects all bills which it thinks are intended to procure specie for Germany.

Notwithstanding the extraordinary efforts made to force up prices on the Bourse the differences due by buyers on the monthly settlement were very heavy; in the *rente* alone, compared with the preceding month, it was 6f 40c. There have been some defaulters, but the brokers have paid for them; and generally speaking the liquidation has gone off extremely well, considering the heavy losses sustained. It is true that most of the losers are bankers or speculators, or syndicates of ample resources, and that for a very long time previously they have made money. A number of Turkish and American speculators, however, who in the last few months drove up Turkish and Egyptian securities to a high figure, and realised, it is said, enormous profits by the operation, have refused on their part to meet their losses, and have disappeared from Paris. There is of course a loud outcry against them. The expectation was that a violent reaction in prices would have commenced this week; but the success of the French arms at Saarbruck has been made a pretext for forcing a new advance. Everybody declares that with a war, which the Government itself admits will be "long "and difficult," the existing prices are perfectly unreasonable, and that the slightest unfavourable circumstance will cast them down. But they suit the operations of powerful speculators, and must be accepted. Unfortunately petty people having small sums of money to invest, and knowing nothing of Bourse tricks, are dazzled at seeing such figures at such a moment, and are buying in; they will suffer, no doubt, for their credulity. Subjoined are the quotations of the week:—

| | July 28. | | Aug. 4. | |
|---|---|---|---|---|
| | f | c | f | c |
| Threes | 66 | 20 | 67 | 55 |
| Four-and-a-Half | 98 | 0 | 98 | 0 |
| Thirty Years' Bonds | 470 | 0 | 470 | 0 |
| Bank of France | 2810 | 0 | 2820 | 0 |
| Credit Foncier | 1122 | 50 | 1157 | 50 |
| Credit Mobilier | 152 | 25 | 160 | 0 |
| Sociéte Générale | 515 | 0 | 525 | 0 |
| Comptoir d'Escompte | 680 | 0 | ... | |
| Depots et Comptes Courants | 560 | 0 | 565 | 0 |
| Credit Industriel | 647 | 50 | 630 | 0 |
| Ottoman Bank | 505 | 0 | 502 | 50 |
| Parisian Gas | 1525 | 0 | 1545 | 0 |
| Compagnie Immobilière | 80 | 0 | 80 | 0 |
| Transatlantiques Français | 180 | 0 | 182 | 50 |
| Messageries Imperiales | 785 | 0 | ... | |
| United States 5-20 Bonds | 94½ | | 96 | |
| Italian Loan | 46 | 0 | 48 | 20 |
| Italian Tobacco Loan | ... | | 400 | 0 |
| Spanish Exterior | 23⅞ | | 25½ | |
| Turkish Five per Cent. | 39 | 0 | 40 | 50 |
| Ottoman Obligations, 1869 | 250 | 0 | 260 | 0 |
| Egyptian, 1868 | ... | | 69 | |
| Russian Loan, 1870 | 80 | | ... | |
| Northern Railway | 1065 | 0 | 1082 | 50 |
| Orleans | 932 | 50 | 940 | 0 |
| Eastern | 571 | 25 | 562 | 50 |
| Western | ... | | ... | |
| Lyons-Mediterranean | 948 | 75 | 965 | 0 |
| Southern | 622 | 50 | 630 | 0 |
| Austrian | 617 | 50 | 640 | 0 |
| South Austrian Lombard | 336 | 25 | 357 | 50 |
| Suez Canal | 240 | 0 | 252 | 50 |
| Meridional of Italy | ... | | ... | |
| Do obligations | 352 | 50 | 360 | 0 |

The Minister of Finance is soliciting subscriptions to the Treasury bills, which are to represent the new war loan of 500,000,000f. They are to be issued at par, are to bear 5 per cent. interest, payable half-yearly, and are to be redeemed at not sooner than two or three years, at choice, and not later than ten years. In consequence of this mode of redemption, which is imitated from the Americans, they are designated two-tens or three-tens bills. They may be negotiated like other public securities, and the Bank of France is to accept them as security for advances. Subscribers before the 1st September next, the date from which the coupons are to run, are to receive interest on their payments to that date; and those who may subscribe afterwards will, on the contrary, have to pay interest. The object of these stipulations is stated to be to "preserve the entirety of the coupon." The Finance Department is now also offering to the public ordinary Treasury bills at higher interest than that mentioned last week—3½ per cent. for those of from three to five months, 4½ for from six to eleven, and 5 for a year.

The City of Paris has fixed from the 2nd the interest on bills at 5 per cent. per annum for those of from four to six months, and at 5½ for from seven months to a year.

The *Journal Officiel* published on Friday last a note repudiating in the name of the Bank of France the project for suspending cash payments. "The Bank," says the note, "supported by a large metallic reserve and by the confidence of commerce and industry, never demanded such a combination, and would reject it if proposed. It considers the measure under present circumstances as inopportune as it would be disastrous. We must therefore cut short rumours of which the result would be to weaken public credit by depreciating paper money, and giving an exaggerated premium to metallic money." The note adds:—"The Bank believes itself perfectly in measure with the means of which it disposes, and the rules of conduct it applies, to provide for all wants that concern it, and it casts away the extreme expedients of which competent men know and signal the danger." Nothing can be clearer than this, but in spite of it some newspapers, and even some *soi-disant* economists, continue to preach for the *cours forcé*. What they say, however, merits no attention. It may safely be said that all the leading bankers and merchants, and all economists of authority, agree in proclaiming that at the present moment a suspension of cash payments by the Bank would be perfectly unjustifiable, and (in the language of the aforesaid note) "disastrous." M. Wolowski, whose high scientific position is known to all Europe, and who besides possesses, as director of financial companies, practical experience in monetary questions, has, in a letter to a newspaper, decidedly condemned the project, and has given very good reasons for so doing

In one of the last sittings of the Senate there was a very remarkable economic discussion. Taking advantage of the excitement produced by the war, and of the weakness of the Government, the persons interested in the cod fishery obtained the passing in the Corps Legislatif, without any discussion, of a Bill prolonging to 30th June, 1881—that is for ten years—the "encouragements" accorded to their industry. These people expected that they could get the Bill silently adopted by the Senate also. But M. Michel Chevalier, always indefatigable in his defence of economic, that is, public interests, disappointed them. In a speech which, for terseness, vigour, and "unadorned eloquence," was very like one of Cobden, he showed that the Bill was a monstrous piece of protectionism. It maintained, he said, for the extravagant period of ten years, 1st, a premium on the fitting out of vessels for the cod fishery, which amounted to 50f per man; 2ndly, a premium on the export of cod; and 3rdly, the prohibition to introduce foreign cod into France—all which would for the period of ten years impose on the public a charge of 40,000,000f. Yet though thus protected, the fishery was not prosperous. In 1827, it brought to the French market 30,000 tons of cod; in 1867, forty years later, it brought 29,974 tons; and moreover the export, which at one epoch had averaged nearly 17,000 tons a year, was now only 8,000. At the same time the price had risen from 20c the kilogramme to 71c, and was still very high. And in spite, or rather on account of the protection they enjoyed, owners, instead of providing good vessels, used old worn-out tubs, the cheapest they could buy, and the number of men they employed was in 1866 only 14,000, exactly the same as in 1828. M. Michel Chevalier next observed that the herring fishery was for a long time protected, and that the prediction was made by persons who considered themselves authorities that if it ceased to be so it would be ruined. Yet in the ten years before the treaty of commerce its annual take had averaged 6,400 tons, and in it was now 10,100; and the seamen employed in it had risen from 2,591 to 5,724. In conclusion, the hon. Senator demanded why the cod fishery should be protected when other industries were not; and he pointed out that the maintenance of the protection prevented the Norwegians and the Swedes from selling fish to France, though it was her interest to cultivate commercial relations with them, so as to secure their political friendship. M. Rouher, in a very remarkable speech, supported the argument of M. Michel Chevalier, and gave some striking examples of the abuses produced by the protective system in the cod fishery. Among other things, he said that the premium on export being paid by weight, the fish was not properly dried, and was too much salted. In that way 120 or 130 kilogrammes were obtained where they would only have been 100 if a proper system of curing had been adopted. The consequence was that French cod was not so good as foreign, and that even in the French West India colonies, that of the Americans was preferred to it. The hon. Senator remarked also that the premium on export, varying according to the countries to which the fish was sent, the singular anomaly was presented that 20f per 100 kilogs were given for cod going to America, whilst only 12f were recorded for that to Algeria; so that France actually paid more for feeding foreigners than for feeding her own people. But in spite of this masterly demonstration of the iniquity and folly of the system, the Senate adopted the Bill before it by 89 votes to 1—the one negative vote being given by M. Michel Chevalier.

The Bill for increasing the duty on coffee, cocoa, and tea from the 1st September next (see ECONOMIST of 23rd ult.) has been promulgated, and is now therefore law. But the Government has profited by the suggestions made to it by M. Michel Chevalier and M. Rouher (as mentioned last week) to impose at once, in virtue of a law of 1814, the new duties on importations from foreign bonding warehouses. This is a great advantage to French holders, and a corresponding prejudice to foreigners. In consequence of it the dealings in coffee have been very large at Havre and Bordeaux, the principal markets, and not without importance at Nantes and Marseilles, the lesser markets. It is probable that before the 1st September the bonding warehouses in France will be entirely emptied of that article. At the end of May, the latest date to which a return has been issued, the stock in them was 572,062 cwts.

Active hostilities have, you will have learned, commenced between France and Prussia at Saarbruck. This spot has been chosen not only because it is the nearest to France on German territory, but because the French want, if possible, to get possession of the extensive coal pits adjacent thereto. It is from these pits that the manufacturers of Alsace obtain the fuel they need to work their machines. Since the war broke out the supply has been suspended, and if it were to cease altogether the consequence would be serious and perhaps disastrous in the East of France. But it is said that the Prussians, knowing the importance of the pits to the French, have, in case of being obliged to abandon them, made preparations for inundating them, or for so damaging them by means of gunpowder as to render the working impossible.

The Chamber of Commerce of Havre having recently complained to the Government that the "types" of sugar employed by the Customs for the classification of imports and the fixing of duties thereon had become deteriorated, and having suggested that others should be employed, the Minister of Commerce has answered that in February last he caused to be proposed to the Governments that have treated with France on the question of sugar to modify the types, and sent them samples of new ones, but that the only result was the "presentation of critical observations;" that on 30th May last he renewed his proposition, but has not yet obtained answers.

The Comptoir d'Escompte announces that from the 5th it will exchange the provisional certificates of the Ottoman loan of 1839 for definitive securities.

The market report is annexed:—

FLOUR.—At *Paris*, yesterday, eight marks, 69f 75c the sack of 157 kilogs; superior, 69f 25c.

WHEAT.—At *Paris*, yesterday, choice, 39f 50c to 41f the sack of 120 kilogs; first quality, 38f to 39f; other sorts, 35f to 37f 50c.

COTTON.—The sales at *Havre*, in the week ending Friday, were 10,044 bales. The stock was 153,780. In closing quotations, compared with those of the preceding week, United States were put 1f to 2f lower; India, 2f to 3f lower. The quotation of New Orleans very ordinary was 95f the 50 kilogs; Oomrawuttee good ordinary, 80f; Tinnevelly ditto, 80f; Bengal ditto, 75f. The market opened on Monday with an average amount of sales, but on Tuesday transactions were limited. Yesterday they were more active, and New Orleans very ordinary was 96f.

COFFEE.—Sales at *Havre*, in the week ending Friday, were very numerous:—24,200 sacks Hayti, 53f (for inferior) to 70f the 50 kilogs, in bond; 5,476 Gonaives St Marc, 60f to 75f; 3,800 Rio, 45f to 60f; 450 ditto washed, part at 67f, part at prices kept secret; 4,060 Capitania, 56f to 57f; 5,755 Santos, 62f to 70f; 750 Bahia, 50f to 76f; 573 La Guayra garbled, 80f to 106f; 730 Guatemala, 75f to 80f; 270 sacks and some casks Jamaica, part at 70f, part at prices not stated; 1,600 Santhomé, 60f, and other prices; 150 Cape Verde, prices not given; some Guadaloupe habitant, 137f 50c to 140f; 2,290 Winard, 72f to 100f; 70 Malabar, 70f; 120 Ceylon, 73f; 170 Mysore, 100f. Some damaged of different sorts was also sold by auction. This week, Hayti, 61f to 93f; 50 Gonaives, 68f to 80f; Cape, 72f; Capitania, 62f to 65f; ditto washed, 75f to 113f; Guadaloupe, 140f and 142f 50c; Bahia, 56f 50c to 95f; Santos, 61f to 97f; Costa Rica, 105f and 120f; Ceylon, 82f and 90f; Winard, 82f to 109f; Manila, prices not stated; Malabar, 103f; Port-au-Prince, 70f to 72f 50c; Jamaica, 106f. At *Bordeaux*, last week, 4,565 sacks Mysore, 100f to 108f 50c; 2,308 ditto and Winard, 105f to 109f; 2,250 La Guayra garbled, 80f to 98f; 1,200 ditto not garbled, 68f to 78f; 3,100 Java not garbled, 105f to 109f; 400 Rio washed, 78f to 95f; 390 ditto not washed, 59f to 61f 50c; some French West India, 140f to 150f; some Santiago, 80f to 100f. This week, Mysore, 110f to 114f; India, 111f to 113f 50c; Winard, 112f 50c; Bahia, 105f; La Guayra garbled, 90f to 96f, and not garbled prices not mentioned; Rio washed and not washed, 65f to 70f, and other prices; Santiago, prices not stated. At *Nantes*, last week, some Guadaloupe bonifieur, 140f; 190 bales Reunion, 120f; 771 ditto, 134 centre America, 73 Porto Cabello, and a quantity of Jamaica, all at prices not stated. Some other transactions took place, but were not announced. This week, Hayti, 80f, and Reunion, prices not stated. At *Marseilles*, last week, 500 sacks San Domingo, 95f; 769 Mysore, 68f and 74f; 600 Porto Rico, 85f. This week, Santos and Rio washed, 75f and 81f; Rio not washed, 55f to 61f 50c.

SUGAR.—At *Havre*, in the week ending Friday, some French West India usine, 62f 50c to 64f 50c the 50 kilogs, duty paid; some Porto Rico, 54f, bonne quatrieme. This week, usine, 59f 50c to 63f. At *Bordeaux*, last week, some French West India, 50f, bonne quatrieme; 62f usine. Nominal quotation of Reunion, bonne quatrieme, 54f 50c; Mauritius, 55f, ditto; Havana, 36f, No. 12. This week, usine, 63f. At *Nantes*, last week, various lots French West India and 500 sacks Mayotte, prices not stated; 2,026 casks Havana, 33f 75c. This week, Reunion, 54f 62½c, bonne quatrieme. At *Marseilles*, last week, about 1,800 hogsheads French West India, 30f 25c to 30f 75c, bonne quatrieme; 7,500 casks Havana, 33f to 34f, No. 12. This week, French West India, 30f 50c, bonne quatrieme; Cienfuegos, 29f and 28f 50c, ditto.

INDIGO.—No sales were made at *Havre* in the week ending Friday. This week, Bengal. At *Bordeaux*, last week, 140 chests Bengal, 7 Kurpah, 30 Madras, 15 Mexico, 76 serons Guatemala, 17 Caracca. Prices firm but stationary. There was also an auction, but of 2,633 parcels presented only 91 were taken. This week, Madras, Bengal, Kurpah, Guatemala, and Caracca.

HIDES.—The sales at *Havre*, in the week ending Friday, were 1,400 Monte Video salted saladeros ox, 63f 50c and 63f the 50 kilogs; 500 ditto heavy, 62f 75c; 1,230 mataderos, 54f 50c; and 500 Bahia dry, 104f. Some sales were made by auction, the greater part of inferior quality. This week, Buenos Ayres salted, 51f 50c.

WOOL.—At *Havre*, in the week ending Friday, 57 bales La Plata unwashed, 1f 25c to 1f 85c the kilog; 27 Spain ditto, 1f 85c. This week, Buenos Ayres unwashed, 135f the 100 kilogs.

TALLOW.—At *Havre*, in the week ending Friday, some sales of Monte Video saladeros ox were made at 52f 50c the 50 kilogs; La Plata sheep, 50f 50c to 51f. This week, La Plata, 52f 50c. At *Paris*, yesterday, French, 101f the 100 kilogs, without octroi duty.

SPIRITS.—At *Paris*, yesterday, 3-6 first quality, 90 deg., 63f to 64f the hectolitre. At *Bordeaux*, the day before yesterday, 3-6 Languedoc, 86 deg., 78f; 3-6 beetroot, first quality, 90 deg., 69f.

## COMMERCIAL AND MISCELLANEOUS NEWS.

Owing to the war, all the German steamers have been withdrawn from the Atlantic mail service, and consequently the arrival in this country of American mails has become more tardy than ever, as the United States' Post Office do not put mails on board the Cunard steamers which leave New York on Wednesdays, and invariably reach Queenstown about two days earlier than the Guion steamers leaving New York the same day, and carrying by appointment the United States' mail. The Cunard steamers leaving New York on the Thursdays carry the United States' mail of that day, and these vessels reach Queenstown as soon, and frequently sooner, than the Guion steamers leaving New York with the mails on the previous day. An instance has just occurred showing the working of this postal service. The Cunard steamship Java, without mails, and the Guion steamship Colorado, with the mails, both left New York on Wednesday, the 20th of July, and while the Java arrived at Queenstown on Friday, the 29th of July, the Colorado did not arrive there till Sunday, the 31st of July; meanwhile the Cunard steamship Abyssinia, which left New York the day after the Colorado, reached Queenstown one day before her.

The Right Honourable the Lords of the Committee of Privy Council for Trade have received from the Secretary of State for Foreign Affairs a copy of an Imperial decree, dated 28th July last, increasing the duties on coffee, tea, and cocoa, imported into France. The following is a translation of the articles of this decree:—Art. 1. Coffees, teas, and cocoas, sent from abroad, other than those which shall to-day be *en route* for France, shall be liable, from the promulgation of the present decree, to the following duties, décimes included:—Per 100 kil. Coffees from countries out of Europe. 100f, from bond, 110f; teas from India, 100f, from elsewhere, 160f; cocoas from countries out of Europe, 50f, from bond, 60f. Art. 2. Coffees, teas, and cocoas imported into France by French or foreign ships, whose departure from the places of production and destination for France shall be proved of a date anterior to the promulgation of the financial law of the 27th July, 1870, shall be liable only to the duties existing previous to the promulgation of the said law, on condition that they shall be declared for consumption on the arrival of the said ships, and whatever may be the time of their arrival in France. Art. 3. Our Ministers of Agriculture, of Commerce, and of Finance are charged, each in that which concerns him, with the execution of the present decree, which will take effect from the day when it shall be published by the Prefects, in the manner prescribed by the Ordinance of the 18th January, 1817.

The Right Honourable the Lords of the Committee of Privy Council for Trade have received, from the Secretary of State for Foreign Affairs, through Her Majesty's Chargé d'Affairs at Bogota, copy of a law of the Colombian Congress by which Buenaventura and Tumaco are declared free ports for the period of twenty years.

The Hungarian Ministry of Agriculture calculates the crops of this year to have resulted as follows:—Wheat 21½ per cent. good quality, 61 middling, 17½ bad; rye, 25 per cent. good, 61½ middling, 13½ bad; wine, 18 per cent. good, 49½ middling, 33 bad; oil seed, 27 per cent. good, 35½ middling, 37½ bad.

During the week ending Aug. 3 the imports of the precious metals into the United Kingdom were—gold, 799,916*l*; silver, 572,411*l*. The exports were—gold, 435,024*l*; silver, 257,237*l*.

We take the following from the *Levant Herald*:—The *Gazeta Polska* announces that several Russian capitalists have started the project of a Siberian railway. The proposed line is to be upwards of 1,200 miles in length, and the greater part of it will pass through desert tracts in regions which are covered with ice and snow during ten months of the year. It is to commence at Nijni Novgorod, the great market for goods from Northern Asia, Persia, and Turkestan. The value of the goods brought to this market has, during the last ten years, averaged 105,000,000 roubles (14,000,000*l*) per annum; last year it was 144,000,000 roubles. Another important station on the railway will be the town of Irbit, at the junction of the rivers Niza and Irbita. There is a market here which is open from the 1st of February to the 1st of March, and the trade of the town is valued at 40,000,000 roubles. The goods from Eastern and Central Siberia are brought to this place in boats by the rivers Ob, Irtysz, Tobol, and Tiumen; those from Russia, Persia, and Bokhara in sledges. As the rivers are frozen during the greater part of the year, the goods take from twelve to eighteen months to arrive at their destination; besides which, the accidents of the journey

and the severe climate often cause heavy losses to the merchants. The railway will also pass by the rich mines of Ekaterinburg and the Eastern slopes of the Oural, and the large coal-fields which have lately been discovered in that district. The *Gazeta Polska* adds that this railway will add considerably to the corn supply of Western Europe by opening a communication with Southern Siberia, whose corn may compete successfully with the best qualities produced in Hungary and America.

# The Bankers' Gazette

## BANK RETURNS AND MONEY MARKET.

### BANK OF ENGLAND.

(From the GAZETTE.)

AN ACCOUNT pursuant to the Act 7th and 8th Victoria, cap. 32, for the week ending on Wednesday, the 3rd day of August, 1870.

ISSUE DEPARTMENT.

| | £ | | £ |
|---|---|---|---|
| Notes issued | 32,957,885 | Government Debt | 11,015,100 |
| | | Other Securities | 3,984,900 |
| | | Gold Coin and Bullion | 17,957,885 |
| | | Silver Bullion | ... |
| | 32,957,885 | | 32,957,885 |

BANKING DEPARTMENT.

| | £ | | £ |
|---|---|---|---|
| Proprietors' Capital | 14,553,000 | Government Securities | 12,484,379 |
| Rest | 3,445,536 | Other Securities | 23,492,053 |
| Public Deposits, including Exchequer, Savings' Banks, Commissioners of National Debt, and Dividend Accounts | 6,090,576 | Notes | 8,527,100 |
| | | Gold and Silver Coin | 803,731 |
| Other Deposits | 20,589,115 | | |
| Seven-day and other Bills | 629,036 | | |
| | 45,307,263 | | 45,307,263 |

Dated the 4th August, 1870. FRANK MAY, Deputy Chief Cashier.

THE OLD FORM.

The above Bank accounts would, if made out in the old form, present the following result :—

| Liabilities. | £ | Assets. | £ |
|---|---|---|---|
| Circulation (including Bank post bills) | 25,059,821 | Securities | 36,423,432 |
| Public Deposits | 6,090,576 | Coin and Bullion | 18,761,616 |
| Private Deposits | 20,589,115 | | |
| | 51,739,512 | | 55,185,048 |

The balance of Assets above Liabilities being 3,445,536*l*, as stated in the above account under the head REST.

FRIDAY NIGHT.

The preceding accounts, compared with those of last week, exhibit—

| | Increase. £ | Decrease. £ |
|---|---|---|
| Circulation | 313,318 | ... |
| Public Deposits | 223,634 | ... |
| Other Deposits | ... | 424,208 |
| Government Securities | ... | 23,400 |
| Other Securities | 662,612 | ... |
| Bullion | ... | 490,874 |
| Rest | 35,544 | ... |
| Reserve | ... | 744,049 |

The following is the official return of the cheques and bills cleared at the Bankers' Clearing-house :—

| | Week ending Aug. 3, 1870. £ | Week ending July 27, 1870. £ | Week ending Aug. 4, 1869. £ |
|---|---|---|---|
| Thursday | 10,375,000 | 10,334,000 | 9,781,000 |
| Friday | 30,300,000 | 12,185,000 | 24,907,000 |
| Saturday | 14,031,000 | 12,049,000 | 11,821,000 |
| Monday | 13,242,000 | 10,047,000 | 11,010,000 |
| Tuesday | 11,223,000 | 11,190,000 | 9,811,000 |
| Wednesday | 10,314,000 | 9,668,000 | 13,668,000 |
| Total | 89,535,000 | 65,473,000 | 80,998,000 |

GEORGE DERBYSHIRE, Chief Inspector.

Bankers' Clearing-house, Aug. 4, 1870.

The total since the 1st of January is 2,437,626,000*l*, compared with 2,189,978,000*l* for the corresponding period last year, showing an increase of 247,648,000*l*.

The Bank of England return made up to Wednesday, the 3rd inst., shows that the Bank's resources have suffered a further drain of three quarters of a million during the week, bringing the total reserve of notes and coin down to 9,330,831*l*. The coin and bullion is reduced by 490,874*l*, the other deposits by 424,208*l*, and the other securities show an increase of 662,612*l*.

Subjoined is our usual table, affording a comparative view of the Bank returns, the Bank rate of discount, the price of Consols, the price of wheat, and the leading exchanges, during a period of four years, corresponding with the present date, as well as ten years back, viz., in 1860 :—

| At corresponding dates with the present week. | 1860. | 1867. | 1868. | 1869. | 1870. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 22,777,539 | 24,832,169 | 25,514,672 | 24,796,515 | 25,059,821 |
| Public deposits | 4,234,969 | 5,189,684 | 3,379,081 | 3,740,685 | 6,090,576 |
| Other deposits | 14,717,654 | 19,856,932 | 20,667,439 | 18,103,655 | 20,589,115 |
| Government securities | 9,758,795 | 12,812,373 | 14,790,302 | 14,800,856 | 12,484,379 |
| Other securities | 19,712,700 | 16,763,303 | 16,292,387 | 14,294,659 | 23,492,053 |
| Reserve of notes & coin | 8,164,970 | 13,912,084 | 11,408,609 | 11,235,342 | 9,330,831 |
| Coin and bullion | 15,758,880 | 23,255,564 | 21,371,949 | 20,507,047 | 18,761,616 |
| Bank rate of discount | 4 p c. | 2 p c. | 2 p c. | 3 p c. | 6 p c. |
| Price of Consols | 93⅞ | 94⅛ | 93¾ | 93 | 89½ |
| Average price of wheat | 57s 0d | 67s 5d | 61s 1d | 51s 9d | 52s 10d |
| Exchange on Paris (shrt) | 25 10 17½ | 25 15 25 | 25 10 20 | 25 15 22½ | 25 10 30 |
| — Amsterdam ditto | 11 14½ 14⅝ | 11 17¾ 18½ | 11 18 18½ | 11 19¾ 12 0½ | 11 18 18¾ |
| — Hamburg (3 months) | 13 5½ 6 | 13 9½ 9¾ | 13 9¾ 10½ | 13 11½ 11¾ | 13 10 12 |

In 1860, after a lengthened debate, the Bill for the Repeal of the Paper Duties had passed the House of Commons. Sir Charles Wood had given notice of a Bill for power to raise 3,000,000*l* for India. Money was in demand, owing to the fears entertained of a deficient harvest.

In 1867, harvest prospects were not encouraging. There was a good demand for home securities, but the Russian loan had proved a failure. Cotton and corn were inactive.

In 1868, the port of Mazatlan was reported to have been blockaded by Commander Bridge. In Paris, judgment had been given against the directors of the Credit Mobilier, by which they were held responsible for the losses of the shareholders. The Southern railways had combined for the purpose of raising their passenger fares. Money was abundant at 1⅝ to 1¾ per cent. in the open market.

In 1869, the payment of the public dividends by warrants through the post had been announced. A Bill had been introduced into Parliament to guarantee the loan of 300,000*l* which the Canadian Government were about to raise to meet the payment to the Hudson's Bay Company. The prospectus of the West India and Panama Telegraph Company had been issued. It was announced that the Government would shortly raise a new loan for 8,000,000*l* for Indian railways. Cotton and corn were firm, and tended upwards.

The amount of the "other" deposits, as compared with the "other" securities, showed, in 1860, a deficiency of 4,995,046*l*; in 1867, an excess of 3,093,629*l*; in 1868, an excess of 4,375,052*l*; and in 1869, an excess of 3,808,996*l*. In 1870, there is a deficiency of 2,902,938*l*.

DISCOUNT AND MONEY MARKET.—The abundance of money which the rise in the terms allowed by the banks and discount houses on deposits has brought into the market makes people wonder to-day why the Bank rate was raised yesterday. It must be plain, however, to those who doubt the wisdom of the advance to 6 per cent. that the directors have but one thing to look to, and that is the state of the Bank's accounts when they came before them on Thursday. The total reserve, as shown by the return made up to Wednesday last, stands now at 9,330,831*l*, after a fresh reduction for the week to the extent of 744,049*l*—which brings the proportion of reserve to liabilities down to 34 per cent. The ruling rates to-day are as we give them below, but in exceptional cases transactions have taken place in the general market not much above the Bank rate, a large influx of gold to the Bank and the fact of there being plenty of money about disinclining lenders to be too exacting in the case of fine paper.

The current quotations for mercantile paper having various periods to run are as follow :—

| | |
|---|---|
| 30 to 60 days | 6½ 6½ per cent. |
| 3 months | 6½ per cent. |
| 6 months—Bank bills | 6¾ 6½ per cent. |
| 4 months—Trade bills | 6¾ 7¼ per cent. |
| 6 do do | 7½ 7¾ per cent. |

The allowance for deposits at the joint stock banks and discount houses is as follows :—

| | |
|---|---|
| Joint Stock Banks | 4½ per cent. |
| Discount houses at call | 4½ per cent. |
| Do with seven days' notice | 5 per cent. |
| Do fourteen days | 5¼ per cent. |

The discount quotations current on the bourses of the chief continental cities are as follows :—

| | Bank Rate. Per cent. | Open Market Per cent. |
|---|---|---|
| Paris | 5 | No dis. |
| Vienna | 6 | 6 |
| Berlin | 8 | 10 |
| Frankfort | ... | 6 7 |
| Amsterdam | 6 | 6 |
| Turin | 5 | 5 |
| Brussels | 7 | 7 |
| Madrid | 5 | 5 |
| Hamburg | ... | 7½ |
| St Petersburg | 7 | nom. |

The following are the changes in the Bank of France return for the week :—

| INCREASE. | francs. |
|---|---|
| Bills discounted | 55,600,000 |
| Private accounts | 11,500,000 |
| Treasury balance | 1,200,000 |
| Advances | 600,000 |
| **DECREASE.** | francs. |
| Cash | 47,500,000 |
| Notes | 1,200,000 |

During the past week the Bank of France have raised their rate from 4 to 5 per cent.; Belgium, 5 to 7 per cent.; and Holland, 5½ to 6 per cent.

English Government Stocks.—The fall in Consols since the last monthly settlement to the continuation price of 88⅞ is about 4 per cent., and the manner in which the settlement which has been finally concluded to-day would be got over has been a matter for speculation for some days past. It has naturally been expected that the failures in the Consol market would be on a scale with those which have unhappily taken place in other departments. It is not difficult however to show that the speculative operations in the English funds are carried on in the first place by persons who have as a rule something to lose, while the speculative operations have been, as regards foreign stocks, entered into by persons who had next to nothing, of which the failures supply ample proof. In the second place, large numbers of the speculative accounts which are opened in Consols are what may be called "hedge" accounts. A large speculative operator for the rise in foreign stocks for instance will protect himself by selling a "bear" of Consols. Again, small and weak speculators generally open small accounts in stocks which move at least ½ or 1 per cent. as a fluctuation, whereas to obtain in ordinary times the same profit on Consols a much larger amount must be bought or sold. Again, in times when the public are operating largely in the markets, the great bulk of the operations is always for the rise, except of course under a state of panic, and at such periods the funds generally stand too high to encourage purchases for the rise. It seems reasonable to conclude, therefore, that a fall of 4 per cent. in a month in the funds would not so injure individuals as regards their interests in public securities as a similar fall in any other lower class of security. The settlement concluded to-day, so far as the revelations in connection with it, and they consist of two small failures, are concerned, bear out the above inference. Matters having turned out, therefore, much better than could have hoped for, a better feeling has set in. People think also that the sooner the two Powers at war get to work the sooner it will end, and the news of a Prussian victory caused a rise, and the influx of 174,000*l* gold to the Bank a further rise, and Consols close ⅝ better for the day at 89 to ¼ for money and 89¼ to ½ for the account.

Foreign Stocks.—This department of the markets for public securities having been overtaken by the declaration of war at a higher state of inflation than any other has experienced the most rapid and severe depression. The depression at the close of this week in the Foreign market is bringing values to a point, in some cases, which leaves but little room for any more astonishment at any price that a broker may inform his client he is able to get for his property. What have been classed as the speculative stocks, Spanish perhaps singularly enough excepted just at present, cannot be said to possess a value upon the old standard of comparison. People have given up for the time of thinking about the credit of a foreign State being maintained, or the dividend being paid punctually—such important features which go to make up the value of such property in the estimation of the public sink into secondary considerations in the rapidly altered state of things. To form some idea of the price to which some of these stocks may possibly by degrees decline, it is necessary to take into account the greatly increased number of foreign bonds which have been placed in Europe during the last few years, and, secondly, to realise the effect which may be produced by the forced sale of such property as a result of wide-spread mercantile distress. There are no doubt good grounds for believing that in spite of the very heavy fall we have already experienced, with a continuance of the war and all the disorganisation and loss to the commercial community which must follow, some market would have to be sought by some at least of the holders of foreign stocks whose resources at the outset of their troubles need not require them to make a sacrifice, which farther on perhaps could not be avoided. At the present moment, when there are said to be no buyers, what must be the result of unavoidable sales? The sudden depreciation which has already been experienced has been materially aggravated by the supply of stock from weak small holders. An impression seems to exist even among members of the Stock Exchange that the worst has been seen when the accounts they had open with speculators have been closed. The kind of headlong panic which such accounts are the primary cause of, is no doubt to a very large extent, if not quite, worked out; but if large amounts of foreign bonds are in the strong boxes of mercantile houses, whose profits disappear under existing circumstances, where is the market for such securities, and what will be the price? It remains therefore to be seen to what extent the more solid *bonâ fide* holders of Foreign stocks will be affected if the war continues or spreads. The number of Foreign bonds in the hands of the public is greater at the present time than, it may be safely said, at any former period of our history. There are certainly also larger and more numerous markets, but if there are no buyers, and further large sales must be forced in the future, it is evident that even existing values cannot be maintained.

Paris advices state that an advance of 500,000*l* for the Portuguese Government has been negotiated at 9½ per cent., the Government engaging at the same time to arrange matters with the Northern of Portugal Railway Company in a satisfactory way, so as to re-open the Paris market for Portuguese securities.

The recovery of ⅝ to-day in the funds has produced hardly any sympathetic effect upon other values. Brokers say they shrink from the responsibility at present of advising their clients, and consequently there is no buying at all. The changes in the principal stocks for the week show Argentine, Egyptian of 1868, and Brazilian to be 1 lower, and Italian of 1861, Turkish of 1865 1 higher, and Spanish ¼.

The transactions recorded in the official list are as follow:—Argentine 6 per Cent., 1868, 84½; Brazilian 4½ per Cent., 1860, 79½; ditto 5 per Cent., 1865, 85½ 6½; Chilian 6 per Cent., 1867, 95; Egyptian 7 per Cent., 1862, 500*l*, 80; ditto ditto, 1864, 100*l*, 84½; ditto ditto, 1868, 67½ 8; ditto ditto, 100*l*, 67½; ditto ditto Government Railway Debentures, 95 4; New Granada, 20¾; Peruvian 5 per Cent. of 1865, 82¼ 2; Russian 4 per Cent. (Nicolas Railway), 63 4 3½; ditto 5 per Cent., 1870, Scrip, all paid, 79⅝ 80, ex div.; ditto ditto, 100*l*, 80½ 80, ex div.; Spanish, 1867, 24¼ ¾ ¼; ditto 3 per Cent., 1869, 24⅛ 3⅞ 4¼ 3⅞; ditto 5 per Cent. Quicksilver Mortgage, 66; Turkish 6 per Cent., 1854, 80; ditto ditto, 1862, 58½; ditto ditto, 100*l*, 60; ditto 5 per Cent., 1865, 38¾ 9½; ditto 6 per Cent., 1865, 57; ditto 6 per Cent., 1869, 48¾ 9 8¼ 9 8⅜; ditto ditto, 100*l*, 49½; Italian 5 per Cent., 1861, 46½ ¼.

**Subjoined is a list of the highest and lowest prices of Consols every day, and the closing quotations of the principal English and foreign stocks last Friday and this day:—**

CONSOLS.

| | Money. Lowest. | Money. Highest. | Account. Lowest | Account. Highest. | Exchequer Bills. March. | Exchequer Bills. June. |
|---|---|---|---|---|---|---|
| Saturday | 89¼ | 89½ | 89¼ | 89½ | 2s pm | 6s pm |
| Monday | 89¼ | 89⅝ | 89⅜ | 89½ | 2s pm | 6s pm |
| Tuesday | 88⅞ | 89¼ | 88¾ | 89 | par | 4s pm |
| Wednesday | 88⅞ | 89⅛ | 88¾ | 89 | par | 4s pm |
| Thursday | 88½ | 89 | 88¾ | 89¼ | par | 5s pm |
| Friday | 88½ | 89¼ | 88¾ | 89⅛ | par | 5s pm |

| | Closing prices last Friday. | Closing prices this day. |
|---|---|---|
| 3 per cent. consols, money | 89¼ ¼ | 89¼ ¼ |
| Do account | 89⅜ ½ | 89⅜ ½ |
| New 3 per cents | 89⅜ ⅝ | 89⅜ ⅝ |
| Reduced 3 per cents | 89⅜ ⅝ | 89⅜ ⅝ |
| Exchequer bills, March | 2s 6s pm | par 5s pm |
| Do June | 2s 6s pm | par 5s pm |
| Bank stock | 232 4 | 232 4 |
| East India stock, 10½ p.c, 1874. | 202 4 | 202 4 |
| Do 5 per cent, 1880 | 109 10 | 107 9 |
| Do 4 per cent, 1888 | 100¼ 1½ | 100 1 |
| Argentine 6 per cent | 84 6 | 84 6 |
| Austrian sterling 5 pr ct, 1859 | ... | ... |
| Brazilian 5 per cent, 1865 | 86 8 | 85 8 |
| Chilian 7 per cent, 1866 | 100 2 | 100 2 |
| Do 6 per cent, 1867 | 95 7 | 95 8 |
| Danubian 8 per cent, 1867 | 75 85 | 75 85 |
| Do 7 per cent, 1864 | 78 83 | 75 85 |
| Dutch 2½ per cent | ... | ... |
| Do 4 per cent | ... | ... |
| Egyptian 7 per cent, 1862 | 80 3 | ... |
| Do do 1864 | 81 4 | ... |
| Do do Gov. Rail. Debentures | 93 6 | 93 6 |
| Do do Viceroy, 1866 | 67 70 | 67 70 |
| Do 9 per cent, 1869 | 87 90 | 86 9 |
| Do 7 per cent, 1868 | 67 9 | ... |
| Italian 5 per cent, 1861 | 45¾ 6¼ | ... |
| Do 5 pr ct State Domain, '65 | ... | ... |
| Do 6 pc Tobacco Loan, 1868 | 76 81 | 76 81 |
| Mexican 3 per cent | 11½ 2½ | 12 3 |
| Peruvian 5 per cent, 1865 | 83 5 | 82 4 |
| Portuguese 3 per cent, 1853 | 26¼ 7½ | 26¼ 7½ |
| Russian 5 per cent, 1822 | 85 7 | ... |
| Do 3 per cent, 1859 | ... | ... |
| Do 5 per cent, 1862 | 84 6 | 83 5 |
| Do 4½ per cent, 1850 | 85 7 | 85 7 |
| Do 4½ per cent. 1860 | ... | ... |
| Do 5 p.c, Anglo-Dutch, 1866 | 86 9 | ... |
| Do 4 pr ct, Nicolai Railway | 62 4 | 62 4 |
| Do 5 per cent, Orel-Vitebsk | 79 81 | 78 81 |
| Do 5 per cent, Moscow, 1868 | 79 81 | 78 81 |
| Do 5 pr ct, Charkof-Azoff | 79 81 | 78 81 |
| Sardinian 5 per cent | 65 70 | ... |
| Spanish 3 pr ct (New), 1867 | 24 ¼ | 24¼ ⅜ |
| Turkish 6 per cent, 1854 | 78 82 | ... |
| Do do 1858 | 55 60 | 58 60 |
| Do do 1862 | 57 8 | 57 9 |
| Do 5 per cent, 1865 | 38 ¼ | 39 40 |
| Do 6 per cent, 1865 | ... | ... |
| Venezuela 6 per cent, 1862 | ... | ... |
| Do do 1864 | ... | ... |

English Railway Stocks.—The East London Railway Company invite subscriptions for the balance of their debentures, 331,250*l*, at 8 per cent. per annum. The amount already issued is 135,350*l*, which was taken at par, bearing 6 per cent. interest.

The extent of business has been contracted from day to day in all departments of the stock markets, and the natural consequence of this is daily increasing difficulties, especially for those who want to sell. Dealers now make their prices in the market conditionally as sellers. The general complaint is that the brokers shrink from the responsibility of advising their clients under existing circumstances, and who can wonder. It is useless to take the fall which has so far been witnessed as any safeguard against lower prices being reached. Speculators in English railway stocks for the rise, who have determined boldly to ride out the storm, not only begin to be a little uneasy, even with a heavy margin paid to their banker in cash, but find themselves hemmed in. Before the panic set in an operation in 10,000*l* or 20,000*l* stock of a leading line scarcely affected the market. So many and so frequent were the transactions then, and also so large were they, that the speculator with his "bull" of 10,000*l* stock operated unobserved. Now matters have changed. Dealers require the transaction to be left with them. The upshot of such a state of things is evident, and as regards the operator who has pawned his stock is not pleasant. The dealers can guage the market to a nicety, and a seller finds the price recede under him as he comes forward as a seller. Moreover, the rise in the value of money does not mitigate the difficulties of his position. And, again, there are few if any buyers at present. The course of events on the Continent might soon change the aspect of affairs, but at the moment such is the uncertainty that, comparatively speaking, there are no buyers. The comparison of to-day's prices with those of last Friday will show a further reduction in almost every instance, while in one or two, such as Manchester and Sheffield stock, the fall has been severe.

Foreign Railways.—The Russian Government have granted to the Black Sea Navigation Company, which will henceforth be carried on under the title of "The Company of Russian Steamships and Odessa Railway," a concession for the Odessa line, comprising extensive ramifications, with an authorised capital of 47,445,000 silver roubles and 30,413,000 paper roubles, the former amount to be issued in guaranteed obligations and the latter in shares. The proposed line will establish the shortest connection between Austria and the Black Sea.

**Subjoined is the usual list of the closing prices of the principal railway shares last Friday and this day :—**

| RAILWAYS. | Closing prices last Friday. | Closing prices this day. |
|---|---|---|
| Bristol and Exeter | 82 4 | 80 2 |
| Caledonian | 73 5 | 69 71 |
| Cape | 58 62 | 58 62 |
| Central Argentine | 19½ 20½ | 19½ 20½ |
| Eastern Bengal | 103 5 | 102 4 |
| Great Eastern | 31½ 2½ | 27½ 8½ |
| Great Northern | 114 6 | 112 14 |
| Do A Stock | 120 2 | 113 15 |
| Do B Stock | 125 30 | 125 30 |
| Great Western | 61½ 2½ | 59½ 60½ |
| Lancashire and Yorkshire | 126 8 | 125 5 |
| London, Brighton, and S. Coast | 34½ 5½ | 31 2 |
| London, Chatham, and Dover | 12 3 | 11 13 |
| London and North-Western | 122½ 3½ | 119½ 20½ |
| London and South-Western | 86 8 | 85 7 |
| Manchester, Sheff., & Lincoln. | 46 7 | 33½ 4 |
| Metropolitan | 64½ 5½ | 62 5 |
| Do Extension | ... | ... |
| Midland | 122 3 | 119½ 20½ |
| North British | 32½ 3½ | ... |
| North-Eastern—Berwick | 132 3 | 127½ 8½ |
| Do Leeds | 132 3 | 127½ 8½ |
| Do York | 132 3 | 127½ 8½ |
| North Staffordshire | 58 60 | 58 60 |
| Oude and Rohilcund | 100 2 | 101 2 |
| Oxford, West Midland | ... | ... |
| South-Eastern | 66 7 | 62 3 |
| Do A Stock | 104 6 | 100 5 |
| Do B Stock | 29 31 | 26 8 |
| South Wales | ... | ... |
| British Possessions. | | |
| Bombay and Baroda | 102 4 | 101 3 |
| East Indian guar 5 per cent | 106 8 | 105 7 |
| Grand Trunk of Canada | 12 13 | 11½ 12½ |
| Great Indian Peninsula g 5 pc. | 103 5 | 102 4 |
| Great Western of Canada | 13½ ¾ | 12½ ¾ |
| Madras guar 5 per cent | 101 3 | 101 3 |
| Scinde guar 5 per cent | 101 3 | 100 2 |
| Do Delhi shares guar 5 p c. | 101 3 | 100 2 |
| Foreign Shares. | | |
| Bahia and San Francisco | 16½ 7½ | 16½ 17½ |
| Dutch-Rhenish | 19 21 | 18 20 |
| Eastern of France | 21 3 | 21 3 |
| Great Luxembourg | 9½ 10½ | 8½ 9½ |
| Northern of France | 40 2 | 41 3 |
| Paris, Lyons, & Mediterranean | 36 8 | 37 9 |
| Paris and Orleans | 35 7 | 36 8 |
| Sambre and Meuse | 6 7 | 6 7 |
| San Paulo | 19½ 20½ | 19 20 |
| S. Austrian & Lomb.-Venetian | 12½ ¾ | 13½ 14 |
| Recife and San Francisco | 14 6 | 13 15 |
| Westrn & N-Westrn of France | 22 4 | 22 4 |

American Securities.—In the present state of inactivity and almost total absence of investors, there has not been much change in the value on the week. So far there has been no supply from the German markets on the scale that has been looked for. In the present early stage of the war realisations would perhaps be hardly forced at the present low price, whatever may be submitted to at some future time. The 5-20's are about the same in price. Illinois shares are 3 lower, and Eries about ¼.

Bank Shares.—The following are the principal changes for the week :—London and Westminster at 59 to 61 have advanced 2, whilst Anglo-Austrian at 4 to 6 prem. and London and County at 49 to 51 have improved 1; but, on the other hand, Bank of Egypt at 38 to 40 and Bank of South Australia at 27 to 29 have declined 2; also Agra A at 8 to 9, "ditto" Provisional Certiff. at 8 to 9, Bank of Australasia at 49 to 51, Chartered of India, Australia, and China at 15 to 16, Midland at 1 dis. to par, Oriental Bank Corporation at 37 to 9, and Union of Australia at 38 to 40, have fallen 1.

Telegraph Shares.—The following are the principal changes for the week :—Atlantic Stock at 12 to 14 has improved 1; but, on the other hand, Atlantic 8 per Cent. Preference at 28 to 33 has declined 2; Anglo-Mediterranean at 11¼ to ¾ ex new have fallen 1½, and Anglo-American Stock at 82 to 5 1; Mediterranean Extension at 4¾ to 5¼ are 1 lower; also British Indian Submarine at 6½ to ⅜, and Falmouths at 8¼ to ¾ ¾.

Miscellaneous.—The following are the principal changes for the week :—Ebbw Vale Steel, Iron, and Coal at 12 to 10 dis. have improved 1; but, at the same time, Rhymney Iron at 31 to 33 have declined 2, and North British and Mercantile at 24 to 27 1; also City Offices at 26½ to 5½ dis., Commercial Union Assurance at 1 to 2 prem., and Hudson's Bay at 7½ to 8 are ½ lower.

Foreign Exchanges.—The only variations this post are firmer rates on Italy and Austria.

Bullion.—The sum of 174,000*l* has been sent into the Bank this day. The following is taken from the circular of Messrs Pixley, Abell, Langley, and Blake, on the transactions in bullion during the week :—

Gold.—The movements in gold have been very extensive during the past week, and the demand for abroad has absorbed all the undermentioned arrivals, in addition to 206,000*l*, in bars and coin, withdrawn from the Bank. Owing to the rise in the rate of discount to 6 per cent., there is now less demand for the Continent, and it is very likely that a portion of the large amounts now due from America and Australia will be retained here. The Java has brought 381,600*l* from New York; the Silesia has brought 40,000*l* from New York; the Abyssinia has brought 193,000*l* from New York; the Colorado has brought 160,600*l* from New York; the City of Washington has brought 395,000*l* from New York the Biela has brought 28,190*l* from Brazil—total, 1,198,390*l*.

Silver.—Owing to the complete cessation of the demand for the Continent, bars have declined in price about 1d per oz; the quantity by the West India steamer and by some other arrivals having been sold at 60¾d per oz standard. The market is not, however, firm at this quotation, and the nearest price is 60⅝d per oz standard.

Mexican dollars have participated in the decline in value of silver and the chief part of those brought by the West India steamer and Amazon have been sold at 59½d per oz; they have been taken for refining purposes, as there is no demand for China. The nearest quotation we can now give for this coin is 59d per oz.

Exchange on India for Banks drafts at 60 days' sight is 1s 10⅞d to 1s 10½d per rupee. The tenders for 400,000*l* on India were received yesterday. Although the minimum was fixed at 1s 10½d, being 1 per cent. lower than on last occasion, only 6,000*l* was allotted—viz., 3,500*l* to Calcutta, and 2,500*l* to Bombay.

India Government Loan Notes have further declined. We quote 4 per Cents., 89 to 90; 5 per Cents., 99 to 100; and 5½ per Cents., 104 to 106.

Quotations for Bullion.—Gold—Bar gold, 77s 9d per oz std; ditto fine, 77s 9d per oz std; ditto refinable, 77s 11d per oz std; United States gold coin, 76s 3d to 76s 3½d per oz. Silver—Bar silver, fine, 5s 0⅝d per oz std, nearest; ditto, containing 5 grains gold, 5s 1d per oz, last price; Mexican dollars, 4s 11d per oz, nearest. Quicksilver, 7*l* 17s per bottle; discount, 3 per cent.

**The advance in the Bank rate of discount yesterday has considerably increased the flatness in the silver market. Bar silver is offered at 5s 0⅝d per ounce standard, and Mexican dollars are unsaleable at 59½d per ounce.**

# BANKERS' PRICE CURRENT.

## BRITISH FUNDS.

| | Sat. | Mon. | Tues | Wed. | Thur | Fri. |
|---|---|---|---|---|---|---|
| 3 per Cent. Consols | 89½ ⅛ | 89½ ⅝ | 88⅞ 9 | 88⅞ 9 | 89 8⅞ | 88⅞ 9½ |
| Do. for account | ... | 89⅞ ½ | 88⅞ ⅞ | 88⅞ | 89½ 8⅞ | 88⅞ 9½ |
| 3 per Cent. Reduced | 89½ ⅜ | 89½ ⅝ | 89 ½ | 88⅞ 9⅛ | 88⅞ ⅞ | 88⅞ 9⅜ |
| New 3 per Cent. | 89½ ⅜ | 89⅞ ⅞ | 89½ 9 | 88⅞ ⅜ | 88⅞ ⅜ | 88⅞ 9⅜ |
| New 3½ per Cent. Jan. 1894 | ... | ... | ... | ... | ... | ... |
| New 2½ per Cent. Jan. 1894 | ... | ... | ... | ... | ... | ... |
| New 5 per Cent. Jan. 1873 | ... | ... | ... | ... | ... | ... |
| Annuities, Jan. 1880 | ... | ... | ... | ... | ... | ... |
| Do. April 1885 | ... | 11⅛ | ... | ... | 11 ⅛ | ... |
| Do. (Red Sea Tel.) Aug. 1908 | ... | ... | ... | ... | ... | ... |
| Exchequer Bills, 1,000*l* 2⅝ pr ct | 2s 6s p | 6s 2s p | ... | par | par 5s p | 5s p par |
| Do 500*l*, 200*l*, & 500*l* — | ... | ... | 1s p par | 4s p | ... | ... |
| Indian Government Securities. | | | | | | |
| India Stock, 10½ p c April 1874 | ... | ... | 203 | 202 | 202⅝ | 201 |
| Do. 5 per Cent. July 1880 | 109½ ⅛ | 109⅝ | 108½ 9⅝ | 108½ 7⅝ | 109 8 | 108 7½ |
| Do. 4 per Cent. Oct. 1888 | 100⅛ | 100 1 | 100⅛ ⅛ | 100 ⅛ | 100 ⅛ | 100⅛ |
| Do. Enfaced Paper 4 pr Cent. | ... | ... | ... | ... | ... | ... |
| Do. do. 5 pr Cent. Jan. 1872 | 100⅛ | 99 | ... | ... | 100 | ... |
| Do. do. 5½ pr Cent. May 1879 | ... | ... | ... | 104½ | ... | 104 |
| Do. do. 5 p c Rup. Deben. '72 | ... | ... | ... | ... | ... | ... |
| Do. do. do. '77 | ... | ... | ... | ... | ... | ... |
| Do. do. do. '82 | ... | ... | ... | ... | ... | ... |
| Do. Debent. 5 p c Aug 1873 | ... | ... | ... | 101½ | ... | ... |
| Do. Bonds, 4 per Cent. 1,000*l* | ... | 12s 8s p | ... | ... | par | ... |
| Do. Do. under 1,000*l* | ... | ... | ... | ... | ... | ... |
| Miscellaneous. | | | | | | |
| Bank Stock, 4½ pr ct last hf-yr | ... | 234 | 233 32 | 234 | ... | ... |
| Canadian 4 p c Bds Redeem. by Dominion of Canada in 1903 | ... | ... | ... | ... | ... | ... |
| Corp. of London Bds. '77, 4½ pc | ... | ... | ... | ... | ... | 103 |
| Do 1879, 4½ per cent. | ... | ... | ... | ... | ... | ... |
| Do 1882, 4½ per cent. | ... | ... | ... | ... | ... | ... |
| Do 1881, 4½ per cent. | ... | ... | 99½ 100 | ... | ... | ... |
| Metropol. Brd Works, 3½ pc Stk | ... | 90½ | ... | 90 | 90 | 90 |

## PRICES OF FOREIGN STOCKS.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Argentine Republic 6 per cent | 85½ | 85 4½ | 85 4 | 84½ 5 | 85⅝ | 84½ |
| Brazilian 4½ per cent 1852 | ... | ... | ... | 84½ | ... | ... |
| Do. 4½ per cent 1858 | ... | ... | ... | ... | ... | ... |
| Do. 5 per cent 1859 | ... | ... | ... | ... | ... | ... |
| Do. 4½ per cent 1860 | ... | ... | ... | ... | ... | 79½ |
| Do. 4½ per cent 1863 | ... | ... | ... | 78 | ... | 75 |
| Do. 5 per cent 1865 | ... | ... | 87⅞ 7 | 86 7 | 86½ | 85½ 6½ |
| Buenos Ayres 6 per cent | ... | ... | ... | ... | ... | ... |
| Do. 2 per cent (Deferred 3 per cent) | ... | ... | ... | ... | ... | ... |
| Chilian 3 per cent | ... | ... | ... | ... | ... | ... |
| Do. 4½ per cent | ... | 77 | ... | ... | ... | ... |
| Do. 7 per cent. 1866 | ... | 102 | ... | ... | ... | ... |
| Do. 6 per cent. 1867 | ... | ... | ... | ... | ... | 95 |
| Do. 5 per cent 1870 | ... | ... | ... | ... | ... | ... |
| Colombian 6 per cent | ... | ... | ... | ... | ... | ... |
| Danish 3 per cent 1825 | ... | ... | ... | ... | ... | ... |
| Do 4 per cent 1850 and 1861 | ... | ... | ... | ... | ... | ... |
| Do. 4 per cent 1863 | ... | ... | ... | ... | ... | ... |
| Do. 5 per cent 1864 | ... | ... | ... | ... | ... | ... |
| Do. 5 per cent Governmnt Deben. 1855-8 | ... | ... | ... | ... | ... | ... |
| Danubian Principalities, 7 per cent. | ... | ... | ... | ... | ... | ... |
| Do. 1867 8 per cent. | ... | ... | ... | ... | 76½ | ... |
| Equador New Consolidated 1 per cent | ... | ... | ... | ... | ... | ... |
| Egyptian 7 per cent | ... | ... | ... | ... | ... | ... |
| Do. Second Issue | ... | ... | ... | ... | ... | ... |
| Do 500*l* Bonds | 83 | ... | ... | ... | ... | 80 |
| Do. 100*l* Bonds | 84 3 | ... | ... | ... | ... | ... |
| Do. 1864, 7 per cent. | 84 | 82 | 82½ | ... | 82½ | ... |
| Do. 500*l* Bonds | ... | ... | ... | ... | ... | ... |
| Do. 100*l* Bonds | ... | 83 | ... | ... | ... | 84½ |
| Do 7 per cent. English scrip, 1868 | 68⅞ ½ | 68⅞ | 68½ 7 | 67 ⅞ | 67½ 7 | 67½ 8 |
| Do. 100*l* Bonds | 68½ 9 | ... | ... | ... | ... | 67½ |
| Do. Government Railway Debentures 7 pc | 93 | ... | 93 ½ | 94½ | ... | 95 4 |
| Greek 5 p c 1824-25, ex Coup. orig. attachd. | ... | ... | ... | ... | ... | ... |
| Do. Coupons | ... | ... | ... | ... | ... | ... |
| Guatamala 5 per cent 1869 | ... | 63½ | ... | 63½ | 60 | ... |
| Honduras Government Railway Loan | ... | ... | 70 | 70½ ½ | 71 | 70 |
| Do 500*l* | ... | ... | ... | ... | ... | ... |
| Do 100*l* | ... | 74 | ... | ... | 71 | ... |
| Italian 5 per cent 1865 | ... | ... | ... | ... | ... | ... |
| Do. 5 per cent (Maremmana Railway) | ... | ... | ... | ... | ... | ... |
| Mexican 3 per cent | ... | 12⅝ | 12 ⅝ | 12⅝ | 12½ | ... |
| Do. 1864 | ... | ... | ... | ... | ... | ... |
| Montevidean European 6 per cent | ... | ... | ... | ... | ... | ... |
| Moorish (Imperial) 5 per cent | ... | ... | ... | ... | ... | ... |
| New Grenada | 20½ | 20½ | 21 | ... | 20 | 20⅝ ½ |
| 3 per cent ditto | ... | ... | ... | ... | ... | ... |
| Do. Deferred | ... | ... | ... | ... | 9 | 8½ |
| Do. Land Warrants (Hectares) — | ... | ... | ... | ... | ... | ... |
| Peruvian 5 per cent 1865 | 84½ 5 | 84½ 3½ | 83½ 4 | 83½ 2 | 83 2 | 82½ ⅜ |
| Do. 4½ per cent (Uribarren) | ... | ... | ... | ... | ... | ... |
| Do. 4½ per cent 1862 | ... | ... | ... | ... | ... | ... |
| Portuguese 3 p c 1853 56, 57, 59, 60, 62, & 65 | ... | 26⅛ | 26⅛ | 28 | 26⅛ 6 | 27½ |
| Do. 3 per cent. 1867 | ... | ... | ... | ... | ... | ... |
| Do. 3 per cent. 1869 | ... | ... | 26⅝ ½ | ... | 26½ | ... |
| Russian 5 per cent in £ Sterling | 86½ 5 | 85⅝ 5 | ... | ... | ... | 87 |
| Do. 4½ per cent 1850 | ... | ... | 86½ | ... | ... | ... |
| Do. 4½ per cent 1860 | ... | ... | ... | ... | ... | ... |
| Do. 3 per cent 1859 | ... | 52½ 4 | ... | ... | 52 | ... |
| Do. 5 per cent 1862 | 84½ ⅜ | 85⅛ 5 | 85½ 4 | 84½ 3 | 85½ 3 | ... |
| Do. 5 pc Anglo-Dutch 1864, 100*l* Bonds | 89 | ... | 89 | 86½ | 88 | ... |
| Do. — 84*l* 15s do. | ... | ... | ... | ... | ... | ... |
| Do. 5 p c — 1866, 100*l* Bonds | 87⅞ | ... | ... | ... | ... | ... |
| Do. — 84*l* 15s do. | ... | ... | ... | ... | ... | ... |
| Do. 4 per cent. Nicolas Railway | 64½ | 63 4 | 63½ 4 | 64 2½ | 63 | 63 ⅜ |
| Sardinian 5 per cent | ... | ... | ... | ... | ... | ... |
| Spanish 3 per cent | ... | ... | ... | ... | ... | ... |
| Do. 3 per cent 1867 | 24⅝ ½ | 24½ 4 | 23⅞ 4½ | 24½ 4 | 24½ ½ | 24½ |
| Do. 3 per cent Deferred | ... | ... | ... | ... | ... | ... |
| Do. 3 per cem 1869 | 23⅞ 4 | 24½ 5½ | 23½ ⅝ | 23½ | 24 3½ | 24½ 3½ |
| Swedish 4½ per cent 1864 | ... | ... | ... | ... | ... | ... |
| Do. 5 per cent 1868 | ... | 95 | 95 6 | 95 3½ | 93½ | ... |
| Turkish 6 per cent. 1854 | 81 | 80 | 80 | 80 | 80 | 80 |
| Do. 6 per cent 1858 | ... | ... | ... | 59 | ... | ... |
| Do. do. 100*l* Bonds | 60 | ... | ... | ... | ... | ... |
| Do. 6 per cent 1862 | 58 | 59½ | 58 7 | 57 8 | 58⅛ | 58½ |
| Do. 100*l* Bonds | 62½ 1 | 59⅞ 60 | 61 | 60 | ... | 60 59 |
| Do. 6 per cent 1863 | ... | ... | ... | ... | ... | ... |
| Do. 5 per cent 1865 | 38 ½ | 38⅞ ⅞ | 37⅞ 8½ | 37½ 8½ | 38½ 8 | 38⅞ 9½ |
| Do. 6 per cent 1866 | ... | 58 9 | 59⅞ 8 | 59⅞ | 56 | 57 |
| Do. 6 per cent 1869 | 48⅞ | 49 50 | 48⅞ 7½ | 48½ 7½ | 48½ | 48⅞ ½ |
| Do. Guaranteed 4 per cent | ... | ... | 100½ | ... | ... | ... |

## PRICES OF FOREIGN STOCKS—Continued.

| | Sat. | Mon | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Venezuela 3 per cent | ... | ... | ... | ... | ... | ... |
| Do. 1½ per cent | ... | ... | ... | ... | ... | ... |
| Do. 6 per cent 1862 | ... | ... | ... | ... | ... | ... |
| Do. 6 per cent 1864 | ... | ... | ... | 17½ | ... | ... |
| Dividends on the above payable in London. | | | | | | |
| Austrian 5 per cent. Ex. 10 florins | ... | ... | ... | ... | ... | ... |
| Belgian 2½ per cent. Ex. 25 francs | ... | ... | ... | ... | ... | ... |
| Do. 4½ per cent. Ex. 25 francs | ... | ... | ... | ... | ... | ... |
| Dutch 2½ per cent Ex. 12 Guil. | ... | ... | 50 | ... | ... | 49½ |
| Do. 4 per cent Certificates | ... | ... | ... | 80 | ... | ... |
| Italian 5 per cent. 1861. Ex 25 francs | 45⅞ 6½ | 46⅞ 5½ | 45½ ½ | 45½ ½ | 45½ | 46½ 7 |

## JOINT STOCK BANKS.

| No. of shares. | Dividends per annum. | Names. | Shares. | Paid. | | | Price per share |
|---|---|---|---|---|---|---|---|
| | | | £ | £ | s | d | |
| 40000 | 4 per cent | Agra, Limited (A) | 10 | 10 | 0 | 0 | 8½ 9½ |
| 60000 | 4 per cent | Do Provisional Certificates | 10 | 10 | 0 | 0 | 8 9 |
| 10000 | 4 per cent | Albion | 50 | 15 | 0 | 0 | 5 6 |
| 40000 | 4 per cent | Alliance Limited | 100 | 25 | 0 | 0 | 12 13 |
| 140000 | 3½ p cent | Anglo-Austrian | 20 | 10 | 0 | 0 | 14 16 |
| 40000 | 10 per cent | Anglo-Egyptian Limited | 20 | 20 | 0 | 0 | 18 20 |
| 50000 | 8 per cent | Anglo-Hungarian | 20 | 8 | 0 | 0 | 5 7 |
| 20000 | 4 per cent | Anglo-Italian Limited | 20 | 10 | 0 | 0 | 6 7 |
| 30000 | 10 per cent | Australasia | 40 | 40 | 0 | 0 | 49 51 |
| 12500 | 5 per cent | Bank of British Columbia | 20 | 20 | 0 | 0 | 15 16 |
| 9600 | 5 per cent | Ditto New issued at 2*l* pm | 20 | 5 | 0 | 0 | 2 3 |
| 10000 | 18*l* pr cent | Bank of Egypt | 25 | 25 | 0 | 0 | 38 40 |
| 25000 | ... | Bank of Otago Limited | 20 | 10 | 0 | 0 | 5½ 6½ |
| 20000 | 10 per cent | Bank of South Australia | 25 | 25 | 0 | 0 | 27 9 |
| 20000 | 10*l* pr cent | Bank of Victoria, Australia | 50 | 25 | 0 | 0 | 36 8 |
| 50000 | 15*l* pr cent | Bank of New Zealand | 10 | 10 | 0 | 0 | 17 19 |
| 20000 | 8*l* per cent | British North America | 50 | 50 | 0 | 0 | 51 3 |
| 20000 | 5*l* per cent | Central of London, Limited | 10 | 5 | 0 | 0 | 4 ½ |
| 40000 | 6*l* per cent | Chartered Bank, India, Australia, and China | 20 | 20 | 0 | 0 | 15 16 |
| 30000 | 8*l* per cent | Chartered Mercantile of India, London, and China | 25 | 25 | 0 | 0 | 25 7 |
| 50000 | 7*l* per cent | City | 20 | 10 | 0 | 0 | 10 11 |
| 20000 | 16*l* pr cent | Colonial | 100 | 25 | 0 | 0 | 41 3 |
| 100000 | 6½ per cent | Consolidated Bank Limited | 10 | 4 | 0 | 0 | 4⅞ ⅞ |
| 20000 | 4 per cent | Delhi and London Bank, Limited | 50 | 25 | 0 | 0 | ... |
| 50000 | 8 per cent | English Bank of Rio de Janeiro, L | 20 | 10 | 0 | 0 | 11½ 12 |
| 30000 | 7*l* per cent | English, Scottish, & Australian Chartered | 20 | 20 | 0 | 0 | 17 18 |
| 20000 | 12 per cent | Hong Kong & Shanghai Bank Cor | 28½ | 28 | 2 | 6 | 37 9 |
| 20000 | 12 per cent | Ditto New do | 28½ | 16 | 17 | 6 | 21½ 22½ |
| 22500 | 5*l* per cent | Imperial, Limited | 100 | 20 | 0 | 0 | 17½ 18½ |
| 202500 | 13 per cent | Imperial Ottoman | 20 | 10 | 0 | 0 | 9½ 10½ |
| 6000 | 8 per cent | Ionian | 25 | 25 | 0 | 0 | 20 2 |
| 6000 | 8 per cent | Ditto New | 25 | 10 | 0 | 0 | 7 9 |
| 100000 | ... | Land Mortgage Bank of India Lim | 20 | 4 | 0 | 0 | ½ ⅞ |
| 500000*l* | 5 per cent | Do 5 p c Deben. 1864, for 30 yrs | 100 | 100 | 0 | 0 | 83 6 |
| 20000 | 8*l* per cent | London Bank of Mexico & South America, Limited | 30 | 20 | 0 | 0 | 16 18 |
| 15000 | ... | London and Brazilian Limited | 100 | 45 | 0 | 0 | 20 5 |
| 22000 | ... | Do New | 20 | 7 | 10 | 0 | ... |
| 5000 | 20 per cent | London and River Plate Limited | 100 | 40 | 0 | 0 | 50 2 |
| 40000 | 10 per cent | Ditto New, issued at 1½ pm | 25 | 16 | 0 | 0 | 11½ 12½ |
| 50000 | 10 per cent | London Chrtd Bank of Austral. | 20 | 20 | 0 | 0 | 21½ 2½ |
| 50000 | 17 pr cent | London and County | 50 | 20 | 0 | 0 | 49 51 |
| 80000 | 14½ pr cent | London Joint Stock | 50 | 15 | 0 | 0 | 31 3 |
| 50000 | ... | London and San Francisco, Lim. | 10 | 10 | 0 | 0 | 12 14 |
| 25000 | 3½ per cent | London and South African | 20 | 20 | 0 | 0 | 12½ 13½ |
| 10000 | 2½ per cent | London and South-Western Lim. | 100 | 20 | 0 | 0 | 8 10 |
| 100000 | 18*l* pr cent | London and Westminster | 100 | 20 | 0 | 0 | 59 61 |
| 15000 | 5*l* per cent | Merchant Bank Limited | 100 | 25 | 0 | 0 | 20 1 |
| 20000 | 5*l* per cent | Metropolitan Limited | 10 | 10 | 0 | 0 | 7½ 8½ |
| 8040 | 6*l* per cent | Midland Bank Limited | 100 | 20 | 0 | 0 | 18½ 19½ |
| 100000 | 12½ pr cent | National of Australasia | 5 | 4 | 0 | 0 | 5 6 |
| 30000 | 5 per cent | National of Liverpool Limited | 25 | 15 | 0 | 0 | 13 14 |
| 10000 | 21 pr cent | National Provincial of England | 100 | 42 | 0 | 0 | ... |
| 55000 | 21 pr cent | Ditto | 20 | 13 | 0 | 0 | ... |
| 50000 | 6 per cent | National | 50 | 30 | 0 | 0 | ... |
| 50000 | 15 per cent | New South Wales | 20 | 20 | 0 | 0 | 37 9 |
| 54000 | 5 per cent | North Western | 20 | 7 | 10 | 0 | ... |
| 60000 | 12*l* pr cent | Oriental Bank Corporation | 25 | 25 | 0 | 0 | 38 40 |
| 22269 | 6 per cent | Provincial Banking Corpor. Lim. | 50 | 10 | 0 | 0 | 2 3 |
| 20000 | 20*l* pr cent | Provincial of Ireland | 100 | 25 | 0 | 0 | ... |
| 4000 | 20*l* pr cent | Ditto New | 10 | 10 | 0 | 0 | ... |
| 17053 | 4*l* per cent | Standard Bank of British South Africa Limited | 100 | 25 | 0 | 0 | 10 12 |
| 6108 | 4*l* per cent | Ditto New | 100 | 1[illegible] | 0 | 0 | 2½ 3½ |
| 50000 | 12 pr cent | Union of Australia | 25 | 25 | 0 | 0 | 37 9 |
| 80000 | 20*l* pr cent | Union of London | 50 | 10 | 0 | 0 | 35 7 |

## COURSE OF THE EXCHANGES.

| | Time. | Tuesday. Prices negotiated on 'Change, | | Friday. Prices negotiated on 'Change. | |
|---|---|---|---|---|---|
| Amsterdam | short. | 11 17½ | 11 18½ | 11 18 | 11 18¾ |
| Ditto | 3 ms. | 12 1½ | 12 1¾ | 12 2 | 12 3 |
| Rotterdam | — | 12 1½ | 12 1¾ | 12 2 | 12 3 |
| Antwerp | — | 25 55 | 25 70 | 25 70 | 25 80 |
| Brussels | — | 25 55 | 25 70 | 25 70 | 25 80 |
| Hamburg | — | 13 11 | 13 13 | 13 10 | 13 12 |
| Paris | short. | 25 10 | 25 30 | 25 10 | 25 30 |
| Ditto | 3 ms. | 25 52½ | 25 62½ | 25 55 | 25 65 |
| Marseilles | — | 25 55 | 25 65 | 25 57½ | 25 65 |
| Frankfort on the Main | — | ... | ... | 118½ | ... |
| Vienna | — | 13 40 | 13 70 | 13 40 | 13 70 |
| Trieste | — | 13 40 | 13 70 | 13 40 | 13 70 |
| Petersburg | — | 27 | 27½ | 27 | 28 |
| Copenhagen | — | 9 20 | 9 24 | 9 20 | 9 24 |
| Berlin | — | ... | ... | 6 27 | ... |
| Leipsic | — | ... | ... | 6 27 | ... |
| Madrid | — | 48½ | 48½ | 48 | 48½ |
| Cadiz | — | 49 | 49½ | 48½ | 49½ |
| Barcelona | — | 48½ | 48½ | 48½ | 48⅝ |
| Malaga | — | 47½ | 47⅞ | 47½ | 47⅞ |
| Santandar | — | 48½ | 48⅝ | 48½ | 48½ |
| Genoa | — | 28 40 | 28 60 | 28 10 | 28 20 |
| Milan | — | 28 40 | 28 60 | 28 10 | 28 20 |
| Leghorn | — | 28 40 | 28 60 | 28 10 | 28 20 |
| Venice | — | 28 40 | 28 60 | 28 10 | 28 20 |
| Naples | — | 28 40 | 28 60 | 28 10 | 28 20 |
| Palermo | — | 28 40 | 28 60 | 28 10 | 28 20 |
| Messina | — | 28 40 | 28 60 | 28 10 | 28 20 |
| Lisbon | 90 days | 50½ | 51 | 50½ | 50½ |
| Oporto | — | 50½ | 51 | 50½ | 50½ |

## INSURANCE COMPANIES.

| No. of shares. | Dividend per annum | Names. | Shares. | Paid. £ | s | d | Price per share |
|---|---|---|---|---|---|---|---|
| 25000 | ... | Albert Medical Life & Family End. | 20 | 3 | 0 | 0 | ... |
| 50000 | 77 14s 6dpc | Alliance British and Foreign .. | 100 | 11 | 0 | 0 | ... |
| 10000 | 1 per cent | Do. Marine .. .. .. | 100 | 25 | 0 | 0 | ... |
| 24000 | 16 per cent | Atlas .. .. .. .. | 50 | 5 | 15 | 0 | ... |
| 3000 | 6 per cent | Argus Life .. .. .. | 100 | 25 | 0 | 0 | ... |
| 50000 | 10 per cent | British & Foreign Marine Limited. | 20 | 4 | 0 | 0 | 6½ |
| 20000 | 10 per cent | Church of England .. .. .. | 50 | 2 | 0 | 0 | ... |
| 5000 | 5 per cent | Clerical, Medical, & General Life.. | 100 | 10 | 0 | 0 | ... |
| 50000 | 10 per cent | Commercial Union ... ... ... | 50 | 5 | 0 | 0 | 6¾ |
| 4000 | 40 p c & bs | County .. .. .. .. | 100 | 10 | 0 | 0 | ... |
| 6160 | 4½ per cent | Crown.. .. .. .. .. | 50 | 30 | 15 | 0 | ... |
| 40000 | 5 per cent | Eagle .. .. .. .. .. | 50 | 5 | 0 | 0 | ... |
| 10000 | 10 per cent | Equity and Law .. .. .. | 100 | 6 | 0 | 0 | ... |
| 20000 | 77 2s 6d pc | English and Scottish Law Life . | 50 | 3 | 10 | 0 | ... |
| 10000 | ... | English and Scottish Marine Lim... | 100 | 8 | 0 | 0 | ... |
| 10000 | 6 per cent | General .. .. .. .. | 100 | 5 | 0 | 0 | ... |
| 5000 | 5 per cent | Gresham Life ... ... ... | 20 | 5 | 0 | 0 | ... |
| 50000 | 5 per cent | Guardian .. .. .. .. | 100 | 50 | 0 | 0 | ... |
| 2000 | ... | Hercules Fire, Life, and Marine ... | 10 | 10 | 0 | 0 | ... |
| 23000 | ... | Ditto ... ... ... ... | 10 | 2 | 0 | 0 | ... |
| 20000 | 5 per cent | Home & Colonial Assurance, Lim. | 50 | 5 | 0 | 0 | 4 |
| 12000 | 1 pr share | Imperial Fire .. .. .. | 100 | 25 | 0 | 0 | 74 |
| 7500 | 10 per cent | Imperial Life .. .. .. | 100 | 10 | 0 | 0 | ... |
| 13453 | 10 per cent | Indemnity Marine .. .. .. | 100 | 50 | 0 | 0 | 115 |
| 50000 | 12 per cent | Law Fire .. .. .. .. | 100 | 2 | 10 | 0 | ... |
| 10000 | 4½ per cent | Law Life .. .. .. .. | 100 | 83 | 17 | 6 | ... |
| 100000 | 10 per cent | Lancashire ... ... ... ... | 20 | 2 | 0 | 0 | ... |
| 20000 | 5⅞ per cent | Legal and General Life . .. | 50 | 8 | 0 | 0 | ... |
| 49626 | 6 per cent | Lpool & London & Globe (11 Anns).. | 1 | 1 | 0 | 0 | ... |
| 3917527 | 40 per cent | Liverpool and London Fire & Life | 20 | 2 | 0 | 0 | ... |
| 35862 | 36 per cent | London .. .. .. .. | 25 | 12 | 10 | 0 | ... |
| 20000 | ... | London & Caledonian Marine Lim. | 25 | 5 | 0 | 0 | ... |
| 40000 | ... | London and Lancashire Fire ... | 25 | 2 | 10 | 0 | ... |
| 10000 | 5 per cent | London and Lancashire Life ... | 10 | 1 | 0 | 0 | ... |
| 20000 | 4⅞ per cent | London and Provincial Law .. | 50 | 4 | 17 | 6 | ... |
| 50000 | 10 per cent | London and Provincial Marine ... | 20 | 2 | 0 | 0 | 2½ |
| 10000 | 38⅞ pr cent | Marine . .. .. .. | 100 | 18 | 0 | 0 | ... |
| 49410 | 10 per cent | Maritime (Limited)... ... ... | 10 | 2 | 0 | 0 | ... |
| 40000 | 16 per cent | North British and Mercantile .. | 50 | 6 | 5 | 0 | 25¾ |
| 40000 | 50 per cent | Ocean Marine .. ... ... | 25 | 5 | 0 | 0 | 18 |
| 40000 | ... | Oriental and General Marine ... | 25 | 2 | 10 | 0 | ... |
| .. | 5 per share | Pelican .. .. .. .. | .. | 32 | 0 | 0 | ... |
| .. | 9 per share | Phœnix .. .. .. .. | .. | .. | | | ... |
| 2500 | 12½ pr cent | Provident Life .. .. .. | 100 | 10 | 0 | 0 | ... |
| 300000 | 80 per cent | Rock Life .. .. .. .. | 5 | 0 | 10 | 0 | ... |
| 889220 | 21 per cent | Royal Exchange .. .. .. | Stock | All | | | ... |
| 100000 | 11⅞ pr cent | Royal Insurance ... ... ... | 20 | 3 | 0 | 0 | ... |
| 1500 | 72½ pr cent | Union ... ... .. .. .. | 200 | 20 | 0 | 0 | ... |
| ... | ... | Sun Fire .. .. .. .. | .. | All | | | ... |
| ... | 22s pr shre | Do. Life .. .. .. .. | .. | All | | | ... |
| 100000 | 30 per cent | Thames and Mersey Marine Lim... | 20 | 2 | 0 | | 4¾ |
| 41200 | 15 per cent | Union Marine Limited ... ... | 50 | 5 | 0 | 0 | 10¾ |
| 5000 | 37 per cent | Universal Life .. .. .. | 100 | 10 | 0 | 0 | ... |
| 50000 | 15 per cent | Universal Marine Limited... ... | 20 | 5 | 0 | 0 | 8 |

## AMERICAN STOCKS.

| | Redeemable. | Per Dollar. | Closing Prices. |
|---|---|---|---|
| United States 5.20's ... ... ... ... ... ... ... | 1882 | 4s 6d | 83 ¼ |
| Ditto ... ... ... ... ... ... ... ... | 1884 | 4s 6d | 79 81 |
| Ditto ... ... ... ... ... ... ... ... | 1885 | 4s 6d | 82 3 |
| Ditto ... ... ... ... ... ... ... ... | 1874 | 4s 6d | ... |
| Ditto 1867, 371,346,350 dollars issued up to Feb. 27, 1869 | 1887 | ... | 81 2 |
| Ditto 10.40's ... ... ... ... ... ... ... | 1904 | 4s 6d | 79 81 |
| Massachussets ... ... ... ... ... ... ... | ... | Sterling. | 85 90 |
| Virginia State ... ... ... ... ... ... ... | ... | Sterling. | 48 52 |
| Ditto ... ... ... ... ... ... ... ... | ... | 4s 6d | 40 5 |
| Atlantic and Great Western, New York section, 1st Mort. | 1880 | 4s 6d | 50 5 |
| Ditto, ditto, 2nd Mortgage ... ... ... ... ... | 1881 | 4s 6d | 45 50 |
| Ditto Pennsylvania, 1st Mortgage... ... ... ... | 1877 | 4s 6d | 50 5 |
| Ditto, ditto, 2nd Mortgage ... ... ... ... ... | 1882 | 4s 6d | 45 50 |
| Ditto Consolidated Mortgage Bonds ... ... ... | 1890 | 100/paid | 18 20 |
| Ditto ex coupons, to be funded from April, 1867, to Jan., 1871, both inclusive... ... ... ... ... | ... | ... | ... |
| Detroit and Milwaukie 1st Mortgage Bonds ... ... | ... | 4s 6d | 63 7 |
| Ditto 2nd Mortgage Bonds ... ... ... ... ... | ... | 4s 6d | 63 7 |
| Erie shares, 100 dollars, all paid ... ... ... ... | ... | 4s 6d | ... |
| Ditto 7 per cent. preference, ditto ... ... ... ... | ... | 4s 6d | ... |
| Ditto 6 per cent. Convertible Bonds ... ... ... | ... | Sterling. | 60 5 |
| Ditto 1st Mortgage ... ... ... ... ... ... | 1867 | 4s 6d | ... |
| Ditto 2nd Mortgage ... ... ... ... ... ... | 1869 | 4s 6d | ... |
| Ditto 3rd Mortgage ... ... ... ... ... ... | 1883 | 4s 6d | 58 62 |
| Illinois Central, 100 dollars shares, all paid... ... ... | ... | 4s 6d | 96 8 |
| Ditto ... ... ... ... ... ... ... ... | 1875 | 4s 2d | ... |
| Ditto Redemption Mortgage Bonds ... ... ... | ... | Sterling. | 98 101 |
| Ditto ... ... ... ... ... ... ... ... | 1875 | 4s 6d | 88 92 |
| Marietta and Cincinnati Railroad Bonds ... ... ... | ... | 4s 6d | 82 4 |
| Michigan Central, Convertible ... ... ... ... | 1869 | 4s 6d | ... |
| Ditto Sinking Fund, 1st Mortgage... ... ... ... | 1882 | 4s 6d | ... |
| New Jersey United Canal and Railroad ... ... ... | ... | Sterling. | 94 7 |
| New York Central, 100 dollars shares ... ... ... | ... | 4s 6d | ... |
| Ditto Sinking Fund ... ... ... ... ... ... | 1883 | 4s 6d | ... |
| Ditto ditto ... ... ... ... ... ... ... | 1876 | 4s 6d | ... |
| Panama, 2nd Mortgage... ... ... ... ... ... | 1872 | Sterling. | ... |
| Ditto General Mortgage ... ... ... ... ... | 1897 | Sterling. | 95 100 |
| Pennsylvania, 50 dollars shares ... ... ... ... | ... | ... | 50 3 |
| Ditto 1st Mortgage ... ... ... ... ... ... | ... | 4s 6d | ... |
| Ditto 2nd Mortgage ... ... ... ... ... ... | ... | Sterling. | 97 9 |
| Ditto General Mortgage ... ... ... ... ... | 1910 | Sterling. | 84 8 |
| Philadelphia and Erie, 1st Mortgage (guaranteed by Pennsylvania Railroad Company) ... ... ... | 1881 | Sterling. | 90 4 |
| Ditto with option to be paid in Philadelphia ... ... | ... | ... | 90 4 |
| West Wisconsin, Rail. Land Grant. Mortgage ... ... | ... | ... | 60 5 |

## DOCKS.

| Stock or Shares. | Dividend per annum. | Names. | Shares. | Paid. £ | s | d | Price per Share |
|---|---|---|---|---|---|---|---|
| 2065688/ | 6/ per cent | East and West India ..... | Stk | 100 | 0 | 0 | 104 6 |
| 5076697/ | 2½ per cent | London and St Katherine ..... | Stk | 106 | 0 | 0 | 42 4 |
| 1062500/ | 4/ per cent | Do Debenture Stock 4 per cent. | Stk | 100 | 0 | 0 | ... |
| 510000/ | ... | Millwall Freehold Land & Docks | Stk | 100 | 0 | 0 | 24 7 |
| 3603100/ | 4/ per cent | Southampton ..... | Stk | 100 | 0 | 0 | 64 8 |
| 964813 | 6 per cent | Surrey Commercial Dock ..... | Stk | 100 | 0 | 0 | 99 101 |

## MISCELLANEOUS SECURITIES.

| Stock or Shares. | Dividend per annum. | Names. | Shares. | Paid. £ | s | d | Price per share |
|---|---|---|---|---|---|---|---|
| 1200000/ | 22½ pr cent | Anglo-American Telegraph, Lim... | Stock | 100 | 0 | 0 | 82 5 |
| 26000 | 12½ pr cent | Anglo-Mediterranean Telegraph, L | 10 | 10 | 0 | 0 | 11½ 12 |
| 20000 | ... | Anglo-Mexican Mint..... | 10 | 10 | 0 | 0 | 11½ 12 |
| 462850/ | ... | Atlantic Telegraph ..... | Stock | 100 | 0 | 0 | 12 14 |
| 600000/ | 1⅞ per cent | Do 8 per cent. ..... | Stock | 100 | 0 | 0 | 23 33 |
| 20000 | 3½ per cent | Australian Agricultural..... | 25 | 20 | 10 | 0 | 16 17 |
| 40000 | 10 per cent | Austral. Mort. Land & Finan(Lim). | 25 | 5 | 0 | 0 | 4½ 5 |
| 10000 | ... | Bangparah Tea Estates, Limited..... | 10 | 9 | 0 | 0 | 3 5 |
| 60000 | 9 per cent | Berlin Water Works (Limited)..... | 10 | 10 | 0 | 0 | 11½ 12½ |
| 17008 | 13½ pr shre | Bolckow Vaughan, Limited ..... | 100 | 30 | 0 | 0 | 55 65 |
| 40000 | 4 per cent | Bombay Gas (Limited) ..... | 15 | 5 | 0 | 0 | 5½ 6 |
| 10000 | 4 per cent | Ditto new ..... | ... | 5 | 0 | 0 | 4½ 5 |
| 6000 | 1 pr share | British American Land ..... | 50 | 44 | 0 | 0 | 17 19 |
| 5151700 | 12 per cent | Brit.& I Magnetic Telegraph (Limd). | Stock | 100 | 0 | 0 | ... |
| 33000 | ... | British Indian Extension, Limited. | 10 | 10 | 0 | 0 | 5 ½ |
| 55000 | ... | British Indian Submarine, Limited. | 10 | 10 | 0 | 0 | 6¾ ½ |
| 12500 | ... | British Indian Tea (Limited)..... | 20 | 20 | 0 | 0 | 3 4 |
| 50000 | 10 per cent | British Ship Owners ..... | 20 | 7 | 10 | 0 | ... |
| 8915 | 1⅞ per shre | Canada Company..... | 27 | 27 | 0 | 0 | 65 70 |
| 25000 | 7 per cent | Ceylon Company ..... | 20 | 10 | 0 | 0 | 4½ 5½ |
| 12500 | 7 per cent | Ditto A shares..... | 20 | 5 | 0 | 0 | 1½ 2½ |
| 20000 | 4½ per cent | City of London Real Property(Lim) | 25 | 10 | 0 | 0 | 4½ 5½ |
| 20000 | ... | City of Milan Improvements (Lim) | 30 | 30 | 0 | 0 | ... |
| 20000 | ... | City Offices (Limited) ..... | 50 | 35 | 0 | 0 | 8½ 9½ |
| 30000 | 8 per cent | Colonial, Limited ..... | 50 | 20 | 0 | 0 | 18 19 |
| 40000 | 8⅞ per cent | Company of African Merchts (Lim) | 10 | 3 | 0 | 0 | ½ 1½ |
| 20000 | 8 per cent | Continental Union Gas (Limited)... | 20 | 20 | 0 | 0 | 26 8 |
| 10000 | ... | Do New..... | 20 | 5 | 0 | 0 | 8 9 |
| 10000 | 7 per cent | Do 7 per cent pref ..... | 20 | 20 | 0 | 0 | 25 7 |
| 11531 | ... | Copper Miners of England, p. 7½ pc | 25 | 25 | 0 | 0 | ... |
| 200000 | ... | Credit Foncier of England, Limited | 10 | 10 | 0 | 0 | 2 ½ |
| 10000 | 8 per cent | Credit Foncier of Mauritius (Lim.) | 50 | 10 | 0 | 0 | 9 10 |
| 1002675/ | 1½ per cent | Crystal Palace ..... | Stock | 100 | 0 | 0 | 20 2 |
| 160395/ | 7 per cent | Ditto Preference ..... | Stock | 100 | 0 | 0 | 90 5 |
| 327000/ | 6 per cent | Ditto 6 p c Perpetual Debentures | Stock | 100 | 0 | 0 | 109 14 |
| 20000 | ... | E. Indian Land Credit & Finance(L) | 50 | 2 | 0 | 0 | 1 2 |
| 50000 | ... | East India Irrigation and Canal ... | 20 | 20 | 0 | 0 | ... |
| 74475 | 7½ pr cent | Ebbw Vale..... | 32 | 27 | 10 | 0 | 15½ 17½ |
| 2009200 | 9 per cent | Egyptian 9pcViceroyg.byEgyp Gov | 100 | 100 | 0 | 0 | 86 2 |
| 100519 | ... | Egyptn Commercial & Trad. (Lim) | 20 | 6 | 0 | 0 | ... |
| 70000 | ... | English and Australian Copper... | 3 | 2 | 10 | 0 | ¾ ½ |
| 20000 | 6⅞ per cent | English and Foreign Credit ..... | 15 | 7 | 10 | 0 | 4 6 |
| 23406 | 10 per cent | European Gas..... | 10 | 10 | 0 | 0 | ... |
| 12000 | 10 per cent | Do new ..... | 10 | 5 | 0 | 0 | 8 9 |
| 25000 | 5 per cent | Fairbairn Engineering ..... | 6 | 5 | 0 | 0 | 3½ 4½ |
| 61000 | ... | Falmouth, Gibraltar, and Malta Telegraph, Limited ... ..... | 10 | 10 | 0 | 0 | 8¾ 9 |
| 30000 | 10 per cent | Fore Street Warehouse (Limited).... | 20 | 13 | 0 | 0 | 17 ½ |
| 5883 | 6 per cent | Foreign & Col. Gov. Trust & Loan | 100 | 100 | 0 | 0 | 87 92 |
| 200000 | 5 per cent | General Credit & Discount, Limited | 10 | 7 | 10 | 0 | 6½ 7 |
| 20000 | 11⅞ pr cent | General Steam Navigation..... | 15 | 14 | 0 | 0 | 29 31 |
| 4 000 | 8 per cent | Great Northern Telegraph ..... | 10 | 10 | 0 | 0 | 9½ 10 |
| 100000 | 3½ per cent | Hudson's Bay ..... | 20 | 20 | 0 | 0 | 7½ ⅞ |
| 56000 | 18½ pr cent | Imperial Continental Gas ..... | 50 | 43 | 15 | 0 | 49 52 |
| 10000 | 10 per cent | India Rubber, Gutta Percha, and Telegraph Works ..... | 50 | 45 | 0 | 0 | 3½ 8 |
| 17000 | ... | Indo-European Telegraph, Limited | 25 | 25 | 0 | 0 | 13 17 |
| 150000 | 5 per cent | International Financial Society (Lim) | 20 | 5 | 0 | 0 | 2½ 3 |
| 800000 | ... | International Land Credit (Lim) ... | 20 | 6 | 0 | 0 | 2 |
| 20000 | 7 per cent | Italian Land ..... | 50 | 5 | 0 | 0 | 4½ ¾ |
| 50000 | ... | Italian Irrigation (Canal Cavour)... | 20 | 20 | 0 | 0 | 2½ 3½ |
| 1000000/ | 6 per cent | Do. 6 p c Bds red 1870, issued 90 | 100 | 100 | 0 | 0 | 55 60 |
| 20000 | 4 per cent | Land Securities (Limited) ..... | 50 | 5 | 0 | 0 | 3 4 |
| 20000 | ... | London African Trading ..... | 25 | 10 | 0 | 0 | ... |
| 50000 | .. | London County Land & Building(L) | 10 | 4 | 0 | 0 | ... |
| 12000 | ... | London Provincial Telegraph (L).. | 5 | 5 | 0 | 0 | ... |
| 40000 | ... | London Financial Association(Lim) | 50 | 30 | 0 | 0 | 10½ 11½ |
| 148525 | 7½ per cent | London General Omnibus(Limited) | 4 | 4 | 0 | 0 | 2½ 2 |
| 5000 | ... | London and Glasgow Engineering Iron Ship, Limited ..... | 50 | 25 | 0 | 0 | 7 9 |
| 25000 | 8½ per cent | Mauritius Land, Credit, & Agency Lm | 20 | 2 | 0 | 0 | 1 2 |
| 12000 | ... | Mediterranean Extension Tel. (Lim) | 10 | 10 | 0 | 0 | 4½ 5½ |
| 10000 | 5 per cent | Merchant Shipping (Limited) ..... | 50 | 50 | 0 | 0 | 25 30 |
| 40000 | ... | Millwall Iron Works ..... | 50 | 12 | 10 | 0 | ... |
| 36500 | 5s pr share | Natal Land & Colonisatn Co. (Lim.) | 10 | 10 | 0 | 0 | 2 3 |
| 160000 | 16½ pr cent | National Discount Co. (Limited).... | 25 | 5 | 0 | | 10½ 11½ |
| 75000 | 10 pr cent | National Steam Ship (Limited)..... | 10 | 10 | 0 | 0 | 11½ 12½ |
| 12500 | ... | Nerbudda Coal and Iron (Limited) | 20 | 0 | 6 | 6 | ¾ |
| 25000 | ... | New Consolidated Discount (Lim) | 10 | 4 | 0 | 0 | ... |
| 51000 | ... | New Quebrada Land, Rail., & Min, L | 5 | 5 | 0 | 0 | ¼ ½ |
| 800000 | 6 per cent | New Zealand, Prov. of Auckland, 6 p c Loan, 1st & 2nd series, 1896 | 100 | 100 | 0 | 0 | ... |
| 20000 | 10 per cent | New Zealand Loan and Mercantile Agency, Limited ..... | 25 | 2 | 10 | 0 | 2¾ 3 |
| 20000 | 10 per cent | New Zealand Trust and Loan (Lim) | 25 | 5 | 0 | 0 | 0½ ¾ |
| 15000 | ... | Northern Assam Tea, Limited..... | 10 | 7 | 0 | 0 | ... |
| 187173/ | 6½ per cent | North British Australasian (Lim.) | 100 | 100 | 0 | 0 | 39 44 |
| 30000 | 10 per cent | Oriental Gas (Limited) ..... | 5 | 5 | 0 | 0 | 8 |
| 30000 | 10 per cent | Ditto New..... | 5 | 1 | 10 | 0 | 2½ |
| 50000 | 10 per cent | Otago and Southland Investment... | 5 | 1 | 0 | 0 | 4 4½ |
| 10000 | ... | Ottoman Gas (Limited) ..... | 5 | 5 | 0 | 0 | ... |
| 600000/ | 2 per cent | Peel River, Land, & Mineral (Lim.) | Stock | 100 | 0 | 0 | 51 4 |
| 50000 | 6 per cent | Peninsula and Oriental Steam..... | 50 | 50 | 0 | 0 | 38 40 |
| 20000 | 6 per cent | Ditto New, 1867 ..... | 50 | 10 | 0 | 0 | 5 7 |
| 10000 | 10 per cent | Reuter's Telegram ..... | ... | 8 | 0 | 0 | 7 8 |
| 10000 | 6 per cent | Rhymney Iron ..... | 50 | 50 | 0 | 0 | 31 3 |
| 10000 | 6 per cent | Ditto New ..... | 15 | 15 | 0 | 0 | 9 10 |
| 34000 | 5 per cent | Rio de Janeiro City Improvmts (Lim) | 25 | 25 | 0 | 0 | 19 21 |
| 30000 | 10 per cent | Rio de Janeiro Gas, Limited..... | 20 | 20 | 0 | 0 | 25 7 |
| 15000 | 8½ per cent | Royal Mail Steam..... | 100 | 60 | 0 | 0 | 48 50 |
| 305000 | ... | Scottish Australian Investmt (Lim) | Stock | 100 | 0 | 0 | 52 7 |
| 30000 | ... | Societe Financiere d'Egypt (Lim).. | 20 | 10 | 0 | 0 | ... |
| 100000 | 6 per cent | Societe Generale de l'Empire Otman | 20 | 8 | 0 | | 7 8 |
| 15852 | ... | S. African Mortgage & Invest. (Lim.) | 50 | 6 | 0 | 0 | ¾ 1½ |
| 14200 | 5 per cent | South Australian Land..... | 25 | 25 | 0 | 0 | 3½ 2 |
| 265000 | 5 per cent | Submarine Telegraph ..... | Stock | 100 | 0 | 0 | 230 40 |
| 75000 | 9 per cent | Ditto Scrip..... | 1 | 1 | 0 | 0 | 4¾ 2½ |
| 27354 | 15 per cent | Telegraph Construction and Maintenance, Limited ..... | 20 | 20 | 0 | 0 | 20½ 1½ |
| 9404762/ | 6 per cent | Tobacco 6 pc Loan, g. by Ital. Gov. | 100 | 100 | 0 | 0 | 75 81 |
| 33000 | 20 per cent | Trust & Agency of Australasia (Lim) | 10 | 1 | 0 | 0 | 1¾ 2 |
| 50000 | 10 per cent | Trust & Loan Co. of Upper Canada | 20 | 5 | 0 | | 3¾ ¾ |
| 8750 | 10 per cent | Union Steam Ship, Limited ..... | 20 | 20 | 0 | 0 | 31 6 |
| 25000 | 7 per cent | United Discount Corporation, Lim | 15 | 6 | 0 | 0 | 4 5 |
| 30000 | 3 per cent | United Kingdom Telegraph Company (Limited)..... | 5 | 5 | 0 | 0 | ... |
| 20000 | 10 per cent | Ditto 10 per cent. preference..... | 5 | 5 | 0 | 0 | ... |
| 4000 | 2s 6d p sh | Van Diemen's Land..... | 40 | 28 | 10 | 0 | 7½ 8½ |
| 53600/ | 7 per cent | Viceroy of Egypt (Mortgage) Loan. | 100 | 100 | 0 | 0 | 67 70 |
| 10000 | ... | Warrant Finance (Limited) ..... | 50 | 12 | 0 | 0 | 3 5 |
| 2500 | 7 per cent | West India & Pacific Steam (Lim) | 50 | 20 | 0 | | ... |
| 2500 | .. | W. London Wharves & Warehouse | 20 | 10 | 0 | | ... |

## FOREIGN RATES OF EXCHANGE ON LONDON.

| | Latest Dates. | Rates of Exchange on London. | |
|---|---|---|---|
| Paris | Aug. 4 | 25f | Short. |
| Antwerp | — 4 | 25 10 | — |
| Amsterdam | — 4 | 11 88 | — |
| Frankfort | — 4 | 115⅝ | — |
| Hamburg | — 4 | 13 5 | — |
| — | — 4 | 13 2½ | 3 months' date |
| Berlin | — 4 | 6 19½ | — |
| Vienna | — 4 | 12 90 | — |
| Triest | ... | ... | — |
| St Petersburg | — 4 | 28 | — |
| Gothenburg | July 29 | 17 67½ to 65 | — |
| Alexandria | — 22 | 97⅝ ⅝ | — |
| Barcelona | — 30 | 49 95 | 90 days' date |
| Cadiz | — 30 | 50 10 | — |
| Madrid | — 27 | 49 50 | — |
| Lisbon | ... | ... | — |
| Oporto | ... | ... | — |
| New York | — 27 | 109½ | 60 days' sight |
| Havana | — 4 | 19½ | — |
| Melbourne | May 22 | ⅛ pm | — |
| Sydney | — 18 | ¼ pm | — |
| Jamaica | ... | ... | 90 days' sight |
| Rio de Janeiro | July 6 | 22 | — |
| Bahia | — 9 | 21⅞ 2 | — |
| Pernambuco | — 9 | 21⅞ | — |
| Buenos Ayres | June 30 | 49½ | — |
| Valparaiso | ... | ... | 90 days' sight |
| Mauritius | ... | ... | — |
| Singapore | July 23 | 4s 6½d | 6 months' sight |
| Ceylon | ... | ... | — |
| Bombay | Aug. 4 | 1s 11d | — |
| Madras | ... | ... | — |
| Calcutta | — 1 | 1s 11 1/16d | — |
| Hong Kong | July 14 | 4s 6¾d | — |
| Shanghai | — 16 | 6s 0½d | — |

## COLONIAL GOVERNMENT SECURITIES

| Amount of Loan. | Div. per Half-year. | Name. | Paid. | Price. |
|---|---|---|---|---|
| £ | | | £ | |
| ... | 3 pr ct. | Canada, 1877-84 | 100 | 100 |
| ... | 3 pr ct. | Do. | 100 | 100 |
| ... | 3 pr ct. | Do. | 100 | 103½ |
| 2214808 | 2½ pr ct. | Do. | 100 | 90 |
| 585808 | 2½ pr ct. | Do. Inscribed Stock | 100 | 89 |
| ... | 2½ pr ct. | Do. Dominion of 1903 | 100 | 94 |
| 200000 | 3 pr ct. | Cape of Good Hope, 1873 | 100 | 102 |
| ... | 3 pr ct. | Do. 1890-1900 | 100 | 108½ |
| ... | 3 pr ct. | Do. 1880-90 | 100 | 106½ |
| ... | 3 pr ct. | Do. 1891 | 100 | 106½ |
| 234000 | 2½ pr ct. | Do. 1900 | 100 | 101 |
| 250000 | 3 pr ct. | Ceylon, 1878 | 100 | 107 |
| 100000 | 3 pr ct. | Do. 1872 | 100 | 102 |
| 350000 | 3 pr ct. | Do. 1882 and 1883 | 100 | 111 |
| 1000000 | 2½ pr ct. | Madras Irrigation & Canal, guaranteed 5 per cent | 100 | 100½ |
| 200000 | 3 pr ct. | Mauritius, 1873 | 100 | 102 |
| 200000 | 3 pr ct. | Do 1878 | 100 | 105 |
| 150000 | 3 pr ct. | Do. 1882 | 100 | 108 |
| 400000 | 3 pr ct. | Do. 1895-96 | 100 | 111 |
| 165500 | 3 pr ct. | Natal | 100 | 106 |
| 100000 | 3 pr ct. | Do. | 100 | 105 |
| 166000 | 3 pr ct. | New Brunswick | 100 | 101½ |
| 1135800 | 2½ pr ct. | New South Wales, 1871-6 | 100 | 97 |
| 3671800 | 2½ pr ct. | Do. 1888-96 | 100 | 98 |
| 850000 | 2½ pr ct. | Do. red. by annual drawings from 1867 to 1875 | 100 | 98 |
| 95700 | 3 pr ct. | New Zealand, 1891 | 100 | 106½ |
| 589400 | 2½ pr ct. | Do. | 100 | 94 |
| 2381000 | 3 pr ct. | Do. Consolidated | 100 | 94 |
| 252100 | 3 pr ct. | Do. 1891 | 100 | 106½ |
| 386600 | 3 pr ct. | Do. 1891 | 100 | 105½ |
| 250000 | 3 pr ct. | Nova Scotia, 1875 | 100 | 100½ |
| 225000 | 3 pr ct. | Do. 1886 | 100 | 102 |
| 1850200 | 3 pr ct. | Queensland, 1882-5 | 100 | 103 |
| 1177450 | 3 pr ct. | Do. 1891 | 100 | 103 |
| 15681000 | 3 p ct. | South Australian, 1881-1891 | 100 | 107 |
| | 3 p ct. | Do. 1892-1915 | 100 | 103 |
| 102500 | 3 pr ct. | Tasmanian, 1895 | 100 | 103 |
| 400000 | 3 pr ct. | Do. redeemable 1893-97 | 100 | 103 |
| 333000 | 3 pr ct | Victoria | 100 | ... |
| 850000 | 3 pr ct. | Do. 1891 | 100 | 108½ |
| 7000000 | 3 pr ct | Do. | 100 | 107½ |

# The Commercial Times.

## FOREIGN MAILS.

| Destinations. | Despatch of Next Mail from London. | | Next Mail Due. |
|---|---|---|---|
| Australia | via Southampton | Aug. , M. | Aug. 13 |
| | via Marseilles | Aug. 12, E. | Aug. 8 |
| Brazil, Buenos Ayres, & Monte Video | via Southampton | Aug. 9, M. | Aug. 17 |
| | via Liverpool | Aug. 19, E. | Aug. 15 |
| | By French Packet | Aug. 22, E. | Sept. 5 |
| Brazil, Monte Video, and Valparaiso | via Liverpool | Aug. 12, E. | Aug. 25 |
| British North America (except Canada) | via Halifax | Aug. 13, E. | Aug. 10 |
| Canada (by Canadian packet) | Quebec | Aug. 4, E. | Aug. 12 |
| Ditto (viâ United States) | | Aug. 6, E. | ... |
| Cape de Verds (by Brazil packet) | | Aug. 9, M. | Aug. 17 |
| Cape of Good Hope and Ascension | via Devonport | Aug. 9, E. | Aug. 13 |
| China, Ceylon, and Singapore | via Southampton | Aug. 6, M. | Aug. 6 |
| | via Marseilles | Aug. 12, E. | Aug. 8 |
| East Indies, Egypt, &c. | via Southampton | Aug. 6, M. | Aug. 6 |
| | via Marseilles | Aug. 5, E. | Aug. 8 |
| Falkland Islands | | Aug. 9, M. | Aug. 17 |
| Gibraltar and Malta | via Southampton | Aug. 6, M. | Aug. 6 |
| Honduras | | Aug. 6, E. | Aug. 27 |
| Malta | via France | Aug. 5, E. | Aug. 5 |
| Mauritius (by French packet) | via Marseilles | Aug. 5, E. | Aug. 28 |
| Natal | via Devonport | Aug. 9, E. | Aug. 13 |
| Newfoundland | | Aug. 13, E. | Aug. 10 |
| New Zealand | via San Francisco | Aug. 16, E. / Aug. 18, E. / Aug. 20, E. | Aug. 20 |
| Portugal (by Brazil packet) | | Aug. 9, M. | Aug. 17 |
| St Helena | via Devonport | Aug. 9, E. | Aug. 13 |
| United States (by Cunard packet, viâ Cork) | (New York) | Aug. 6, E. | ... |
| Ditto (by Cunard packet, viâ Cork) | (Boston) | Aug. 9, E. | ... |
| Ditto (by North German Lloyd's packets) | (New York) | ... M. | ... |
| Ditto (by Inman's packets) | (New York) | Aug. 4, E. | ... |

| Destinations. | Despatch of Next Mail from London. | Next Mail Due. |
|---|---|---|
| Western Coast of Africa, Madeira, and Canary Islands | Aug. 5, E. | Aug. 9 |
| West Indies and Pacific (except Honduras) | Aug. 17, M. | Aug. 13 |
| La Guayra and Puerto Cabello | Aug. 4, E. | ... |
| Port-au-Prince, Vera Cruz, and Tampico | Aug. 9, E. | ... |
| Santa Martha | Aug. 19, E. | ... |
| Mexico | Sept. 2, M. | Aug. 29 |
| Bahamas (viâ New York) | Aug. 25, E. | Aug. 9 |
| Bermuda (viâ Halifax) | Aug. 27, E. | Aug. 24 |

## POST OFFICE ANNOUNCEMENT.

The steamers of the British and African Steam Navigation Company carrying mails to the West Coast of Africa, instead of leaving Liverpool on the 4th of each month, as heretofore, will in future sail on the 6th. Consequently the correspondence intended for transmission by these vessels will henceforth be made up in London on the evening of the 5th, or, when that date falls on a Sunday, on the following evening.

## MAILS ARRIVED.

LATEST DATES.

On August 1, from INDIA, CHINA, ALEXANDRIA, &c., viâ Southampton:—Calcutta, June 25; Bombay, 29; Madras, 24; Colombo, 27; Point-de-Galle, 29; Hong Kong, 9; Singapore, 17; Penang, 19; Batavia, 11; Labuan, 17; Aden, July 8; Suez, 17; Alexandria, 18; Malta, 22; Gibraltar, 25.

On August 1, from INDIA, ALEXANDRIA, &c., viâ Marseilles:—Calcutta, July 2; Bombay, 6; Madras, 1; Aden, 17; Suez, 24; Alexandria, 24.

On August 1, from NORTH AMERICA, per Abyssinia:—Hong Kong, viâ San Francisco, June 11; Boston, July 10; Detroit, 19; New York, 21; Philadelphia, 20; San Francisco, 14; Quebec, 18; Ottawa, 19.

On August 1, from WEST COAST OF AFRICA, per Athenian:—Sierra Leone, July 11; Lagos, 2; Star Cruz de Teneriffe, 20; Funchal, Madeira, 22; Bathurst, Gambia, 14.

On August 2, from NORTH AMERICA, per Colorado:—Victoria, B.C., June 30; Boston, July 19; Chicago, 18; New York, 20; Philadelphia, 19; San Francisco, 12; Hamilton, 18; Kingston, 18; Montreal, 18; Quebec, 16; Toronto, 18.

On August 4, from NORTH AMERICA, per City of Washington:—Boston, July 22; Chicago, 21; New York, 23; Philadelphia, 22; San Francisco, 16.

## AVERAGES OF GRAIN.

The following is a statement showing the quantities sold and the average price of British corn (imperial measure) as received from the inspectors and officers of Excise, conformably to the Act of the 27th and 28th Victoria, cap. 87, in the week ended July 30, 1870:—

| | Quantities Sold. qrs | bush | Average Price. s | d |
|---|---|---|---|---|
| Wheat | 48,518 | 5 | 52 | 10 |
| Barley | 500 | 2 | 33 | 5 |
| Oats | 1,434 | 3 | 26 | 9 |

## COMPARATIVE AVERAGES OF GRAIN.

The following is a statement showing the quantities sold and the average price of British corn (imperial measure) as received from the inspectors and officers of Excise, conformably to the Act of the 27th and 28th Victoria, cap. 87, in the week ended July 30, 1870, and for the corresponding week in each of the years from 1870 to 1866:—

| Week ending July 30. | Average Prices. Wheat. | Barley. | Oats. | Quantities Sold. Wheat. | Barley. | Oats. |
|---|---|---|---|---|---|---|
| | s d | s d | s d | qrs bsh | qrs bsh | qrs bsh |
| 1870 | 52 10 | 33 5 | 26 9 | 48,518 5 | 500 2 | 1,434 3 |
| 1869 | 51 9 | 31 4 | 27 9 | 37,805 5 | 132 2 | 1,212 2 |
| 1868 | 61 1 | 39 3 | 30 5 | 24,268 3 | 368 1 | 871 3 |
| 1867 | 67 5 | 35 3 | 27 6 | 25,902 1 | 1,009 4 | 1,208 4 |
| 1866 | 51 1 | 32 11 | 25 3 | 39,010 0 | 528 4 | 1,363 1 |

## CORN IMPORTED AND EXPORTED.

An Account showing the quantities of the several kinds of Corn and Meal imported into each division of the United Kingdom; and the quantities of British and foreign Corn and Meal, of the same kinds, exported from the United Kingdom, in the week ended July 30, 1870:—

| | Quantities Imported (so far as the Landed Accounts were made up) into: England | Scotland | Ireland. | The United Kingdm | Quantities Exported from the United Kingdom: British. | Colonial and Foreign. | Total Exported. |
|---|---|---|---|---|---|---|---|
| | cwts | cwts | cwts | cwts | cwts | cwts | cwts |
| Wheat | 558648 | 165006 | 98100 | 821754 | 9050 | 41677 | 50727 |
| Barley | 117641 | 14115 | ... | 131756 | 161 | 95 | 256 |
| Oats | 387054 | 11571 | ... | 398625 | 8036 | 52525 | 60561 |
| Rye | ... | ... | ... | ... | ... | ... | ... |
| Peas | 100605 | 40 | ... | 100645 | 28 | 487 | 515 |
| Beans | 53092 | 1829 | ... | 54921 | ... | 696 | 696 |
| Indian corn | 292012 | 45670 | 178202 | 515884 | ... | ... | ... |
| Buckwheat | ... | ... | ... | ... | ... | ... | ... |
| Beer or bigg | ... | ... | ... | ... | ... | ... | ... |
| Total of corn, exclusive of malt | 1509052 | 238231 | 276302 | 2023585 | 17275 | 95480 | 112755 |
| | cwts | cwts | cwts | cwts | cwts | cwts | cwts |
| Wheatmeal or flour | 53437 | 20283 | ... | 73720 | 2715 | 11264 | 13979 |
| Barley meal | ... | ... | ... | ... | ... | ... | ... |
| Oat meal | 57 | ... | ... | 57 | 110 | ... | 110 |
| Rye meal | ... | ... | ... | ... | ... | ... | ... |
| Pea meal | ... | ... | ... | ... | ... | ... | ... |
| Bean meal | ... | ... | ... | ... | ... | ... | ... |
| Indian corn meal | ... | ... | ... | ... | ... | ... | ... |
| Buckwheat meal | ... | ... | ... | ... | ... | ... | ... |
| Total of meal | 53494 | 20283 | ... | 73777 | 2825 | 11264 | 14089 |
| Total of corn and meal, exclusive of malt | 1562546 | 258514 | 276302 | 2097362 | 20100 | 106744 | 126844 |
| | qrs | qrs | qrs | qrs | qrs | qrs | qrs |
| Malt | ... | ... | ... | ... | 515 | ... | 515 |

## COMMERCIAL EPITOME.

FRIDAY NIGHT.

There was only a moderate supply of English wheat on sale at Mark lane to-day, and the samples of new wheat were very few in number. Trade ruled quiet, and the transactions were on a limited scale; nevertheless factors were firm, and, in some instances, rather more money was obtained. Spring corn was weak, with the exception of oats, which sold at an advance of 6d per quarter over the rates of Monday last. The flour trade was inanimate, but values were supported. This week's imports of foreign and colonial produce into London have amounted to 21,240 quarters of wheat; 7,550 barley; 34,070 oats; 6,000 maize; 1,340 sacks, and 2,560 barrels of flour.

At Liverpool and Wakefield this morning, there was little animation in the wheat trade, and prices showed weakness.

The Liverpool cotton market opened with an improved tone on Saturday last, especially for American descriptions, which were not so pressed for sale; this continued until Tuesday, and an advance of ¼d per lb for Americans was established. On Wednesday a quieter feeling set in, the market has since continued weak, and the advance has been almost entirely lost. The total sales amount to 64,870 bales, of which the trade have taken 49,520 bales, speculators and exporters 15,350 bales. The imports for the week are 30,702 bales; the actual exports 5,154 bales; and to-day's stock is estimated at 565,350 bales. Quotations for American descriptions show an advance of ⅛d per lb, while East Indian have declined ⅛d per lb, and Bengals ⅛d per lb since this day sen'night. To-day the market closes dull, sales 8,000 bales.

The following return shows the quantities of cotton imported and exported at the various ports of the United Kingdom during the week ended August 4, 1870:—

| | Imported. | Exported. |
|---|---|---|
| American.....bales | 19,674 | 2,883 |
| Brazilian | 7,062 | 20 |
| East Indian | 5,661 | 6,274 |
| Egyptian | 131 | 10 |
| Miscellaneous | 1,587 | 160 |
| Total | 34,115 | 9,347 |

At New York, on August 4, middling upland cotton was quoted at 19⅞ cents per lb. The following telegram is dated Bombay, August 1:—Oomrawuttee, 200 rs per candy, or 6¾d per lb, with freight, *via* Cape; Broach, 195 rs per candy, or 6½d per lb; Dhollerah, 210 rs per candy, or 7d per lb. Shipments of cotton during the month 80,000 bales.

We extract the following from Messrs W. Nicol and Co.'s report, dated Bombay, July 5:—We have had an almost uninterrupted succession of dull accounts from Liverpool during the week, and in the absence of any supporting element on this side prices have been weakening daily. The only news which favoured the article was the discovery of the stock in Liverpool having been over-estimated to the extent of over 60,000 bales, but the influence of this does not seem to have given any permanent strength to the home market, as later advices report a return of the previous dulness, with arrival cotton at 8⅞d per lb —⅛d per lb lower than the previously advised quotation. There has not been much doing in this market since date of our last issue. Transactions to the extent of about 1,700 candies have taken place on European account, as before, principally in Dhollerah descriptions. The stock, however, continues very large, and dealers display an eagerness to sell, which plainly indicates that their belief in a strong market at home has been very much shaken by recent events. The weather has been fine throughout the week, and the ships on the berth have made considerable progress with their loading. We have late accounts by telegraph from up-country, and are glad to learn that, so far, everything promises well for the crops. Rain is wanted in Berar and Dharwar, the latter district especially; but we trust that in our next issue we shall be able to report favourably of both quarters in that respect. As the telegrams may prove interesting, we subjoin them:—Broach—"Weather fine; 13 inches rain; ploughing and sowing progressing." Khamgaum (West Berar) —"Rainfall 6 inches; none last ten days. Yesterday 7 cents. Clouds look rainy; sowing half completed. Plants up 3 inches; soil still moist, but rain much wanted." Oomrawuttee (East Berar)—"Rain wanted soon; none for ten days. Rainfall 7 inches; crops still in good condition; sowing going on." Dharwar —"Only 27 cents since last telegram (20th ult.)"

EXPORT of COTTON from BOMBAY to July 4.

| | 1870. | 1869. |
|---|---|---|
| London.....bales | 1,449 | 5,605 |
| Liverpool | 644,707 | 788,288 |
| Total, Great Britain | 646,156 | 793,893 |
| Channel for orders | 10,346 | 10,091 |
| Continent | 125,332 | 158,488 |
| China | 35,584 | 12,251 |
| Grand Total | 817,418 | 974,723 |

Actual exports since last mail left, 28,228 bales.

Messrs E. B. Liddell and Co., of Alexandria, have furnished the following report, dated July 23:—The news of the war has created a thorough panic in the cotton market. Speculators, already discouraged by the continued fall in prices, abstain from doing anything. The great scarcity of money here has assisted further to depress this article. Except some forced sales by those in want of cash no business has been done, and we are unable to give quotations. Some operations for future shipment have taken place as follows:—November shipment, 10¼d to 10½d per lb, f.o.b.; December, 10⅛d to 10⅜d, ditto, for steam-pressed cotton; hydraulically pressed is about ⅛d per lb less.

EXPORTS.

| | Great Britain. bales. | Continent. bales. | Total. bales. |
|---|---|---|---|
| From July 16 to July 23, 1870 | 461 | 104 | 565 |
| From Nov. 1, 1869, to July 15, 1870 | 146,534 | 41,478 | 188,012 |
| From Nov. 1, 1869, to July 23, 1870 | 146,995 | 41,582 | 188,577 |
| Same period 1868–9 | 153,541 | 45,460 | 199,001 |
| — 1867–8 | 165,471 | 43,229 | 208,730 |
| — 1866–7 | 158,179 | 33,208 | 191,387 |
| — 1865–6 | 136,483 | 28,098 | 164,581 |
| — 1864–5 | 249,544 | 51,172 | 300,716 |

The colonial produce markets have ruled very dull throughout the week, except for war articles, which have been rather excited. Sugar has been in limited request, and low qualities have shown a further downward tendency in value. The transactions in coffee have been barely sufficient to test prices. Rice afloat has been inquired after at late rates. Tea has been very dull of sale.

From Port Louis, Mauritius, to June 30, we learn:—The revival which we anticipated would take place in sugars after the royal holidays has not yet appeared, and this month was not distinguishable in its dullness from the previous one. The demand for all quarters has been almost *nil*, and this in spite of low freights and favourable exchange. This may be attributable to the difficulty in assorting Australian cargoes for want of the better class of yellows. There are a few thousand bags of the very finest at $6.70-75, but between that and low counters the stock is very small. Whites are plentiful at $7.25 downwards, and the lower yellows at $5.50-60 downwards, while for rations, which are in fair supply, we quote $4.00-10 and upwards. Our quotations must be considered as nominal, as in the few transactions which have taken place prices have not been quite steady. In a few weeks we shall likely have a small supply of new sugars of the sorts wanting. The Bombay demand is not likely to arise before the new sugars are plentiful.

Messrs R. J. Rouse and Co. have published the following statistics:—

IMPORTS and STOCKS of SUGAR and COFFEE at the Principal European Ports for the Six Months ending June 30, 1869 and 1870.

| SUGAR. | Imports. | | Stock, June 30. | |
|---|---|---|---|---|
| | 1869. | 1870. | 1869. | 1870. |
| | tons | tons | tons | tons |
| Holland* | 86,400 | 83,300 | 22,800 | 23,200 |
| France | ... | ... | ... | ... |
| Antwerp | 5,470 | 4,540 | 560 | 400 |
| Hamburg | 12,900 | 28,500 | 500 | 4,000 |
| Havre | 7,750 | 5,900 | 2,900 | 1,900 |
| Bremen | 2,710 | 2,220 | 250 | 270 |
| Trieste | 6,000 | 6,440 | 1,450 | 1,080 |
| Genoa | 13,900 | 11,500 | 1,160 | 730 |
| Continent | 135,130 | 142,400 | 29,620 | 31,580 |
| Great Britain | 246,990 | 335,460 | 124,150 | 182,640 |
| Total | 382,120 | 477,860 | 153,770 | 214,220 |

| COFFEE. | Imports. | | Stock, June 30. | |
|---|---|---|---|---|
| | 1869. | 1870. | 1869. | 1870. |
| | tons | tons | tons | tons |
| Holland | 42,130 | 46,500 | 42,500 | 46,000 |
| France | ... | ... | ... | ... |
| Antwerp | 11,130 | 8,760 | 5,710 | 4,110 |
| Hamburg | 35,550 | 24,600 | 14,000 | 11,500 |
| Havre | 18,350 | 21,300 | 13,200 | 19,300 |
| Bremen | 2,020 | 1,620 | 990 | 490 |
| Trieste | 3,620 | 3,920 | 2,280 | 3,590 |
| Genoa | 1,860 | 4,080 | 1,500 | 1,830 |
| Continent | 114,660 | 110,780 | 80,180 | 86,820 |
| Great Britain | 29,120 | 26,220 | 19,960 | 23,890 |
| Total | 143,780 | 137,000 | 100,140 | 110,710 |

* The stock of sugar in Holland is in first hands only; in all other countries in first and second hands.

SHIPMENTS of COFFEE from RIO DE JANEIRO in the following years.

| | 1867-8. | 1868-9. | 1869-70. |
|---|---|---|---|
| | tons. | tons. | tons. |
| North of Europe | 843,000 | 868,000 | 565,000 |
| Mediterranean | 324,000 | 326,000 | 245,000 |
| Europe | 1,167,000 | 1,194,000 | 810,000 |
| United States | 1,200,000 | 1,246,000 | 1,179,000 |
| Cape and other Ports | 55,000 | 65,000 | 69,000 |
| | 2,422,000 | 2,505,000 | 2,058,000 |

Annexed is Messrs Durant and Co.'s circular :—We have little to report as to silk ; all business is completely at a stand. Mills continue to work and looms also, probably without material diminution, but all buying and selling is in abeyance. This was more or less the case in June and latter part of May, but from the earliest days of July selling has been impossible. Prices have not been an element in the question. Till this week we have been without any new silk, but this will soon be changed ; arrivals have commenced and will be coming forward rapidly. In the meantime enough is known to be sure that without some very decided reduction in prices no business can be induced, and even with this it is almost certain that until we have some decisive news from the seat of war nothing will be done, importers seeing no immediate object in pressing their silk at any such serious loss as would be necessary to induce buyers to depart from their attitude of persistent abstention. The diminution in the deliveries we apprehend at present to mean only that all parties are working up their stocks more closely. As to quotations it would seem better under the circumstances to make none ; probably the nearest approximation would be to call prices 10 per cent. under those of 30th June, and at these rates we expect some importers would be ready to make sales.

STATE OF THE SILK WAREHOUSES.

| | Sold Stock | | Unsold Stock | |
|---|---|---|---|---|
| | Aug. 1, 1870. | Aug. 1, 1869. | Aug. 1, 1870. | Aug. 1, 1869. |
| | bales. | bales. | bales. | bales. |
| Bengal | 1967 | 1336 | 1632 | 1544 |
| China | 5944 | 6291 | 2563 | 5606 |
| Japan | 4024 | 2418 | 2950 | 3057 |
| Canton | 3028 | 508 | 2196 | 1760 |
| Chinese Thrown | 336 | 140 | 27 | 353 |

| | Delivered | | Delivered | |
|---|---|---|---|---|
| | July, 1870. | July, 1869. | Jan. 1 to Aug. 3, 1870. | Jan. 1 to Aug. 3, 1869. |
| | bales. | bales. | bales. | bales. |
| Bengal | 278 | 307 | 3083 | 3499 |
| China | 1949 | 2523 | 21486 | 19565 |
| Japan | 478 | 574 | 4629 | 4225 |
| Canton | 578 | 496 | 4776 | 2813 |
| Chinese Thrown | 29 | 24 | 620 | 82 |

Annexed is Messrs William Moran and Co.'s indigo report, dated Calcutta, July 1 :—The accounts received from the indigo districts during the past week have been more encouraging. The rivers reported in our last to be rising rapidly to the Eastward have somewhat receded, and as the plant improves under the effects of the rain the yield from it also improves, and manufacturing progresses satisfactorily. There appears to have been enough of rain everywhere in Lower Bengal for the present ; too much in fact for the large quantity of small plant from very late sowings, amongst which it has brought up such a crop of weeds as a few dry sunny days only can enable planters to subdue. The October and earlier spring plant is growing well. Manufacturing where the lands are low is becoming general, and the yield in all instances we have heard quoted is good for the commencement. Purneah has good prospects, and will make considerably more than it did last year, and Bhagulpore will also turn out more, but with regard to other districts of Lower Bengal we cannot at present risk an opinion. Tirhoot is improving a good deal, but more rain is wanted in some parts, and few, if any, factories are without some lands unsown, or where sowings have failed for want of moisture. Chumparun is better off, and has every prospect of a good season. Chuprah has lately had good rain, and is likely to do very well, although some concerns have much better prospects than others, having been more fortunate in getting rain at a critical time. Rain appears to have fallen in the up-country districts also. Sowings are commencing earlier than usual, and prospects both in the Benares districts and the Doab are considered favourable. Exports of indigo from November 1, 1869, to June 30, 1870 :—To Great Britain, 12,758 ; Havre and Bordeaux, 3,114 ; Marseilles, 1,774 ; foreign Europe, 1,512 ; America, 1,633 ; Guiphs, 1,648—total, 22,439 chests.

Messrs I. J. and T. Powell thus report the state of the leather trade :—The month of July is usually a time when there is some movement in the leather market. The dry condition of leather and the prospect of the autumn requirements give a stimulus to the demand, especially for heavy sole leather. During the past month the declaration of war between France and Prussia has afforded another reason for buyers to get into stock, and consequently a large business has been done. The change in value has not been important ; in most cases former prices have been accepted, but in some instances advanced rates have been paid, ex warehouse and for forward delivery of heavy South American butts. Dressing hides have also brought higher prices, and for other articles the market may be described as firm, with an upward tendency. Hitherto the effect of the war has been rather the result of a vague impression that war enhances the price of leather than from any positive demand, and its ultimate influence must depend greatly on the duration of the war ; should it be of long continuance, there is no doubt that the belligerents, deprived in a great degree of the means of manufacturing for themselves, will have to obtain their supplies from other countries, and probably to a considerable extent from England. Our own Government also will doubtless require an increased supply of military accoutrements ; but apart from all these circumstances, which it is lamentable to take into consideration, there seems every reason to anticipate a full consumptive demand, and with moderate stocks a firm and steady market. The effect of the war on the market for raw goods has been the contrary of that on leather. Nearly all purchases on French and German account have been suspended, and lower rates ruled at our public sales on the 21st ult., particularly for East India kips. Cargoes of South American hides also that were purchased for the continent will probably be deliverd to the English market, and tend to reduce prices. Our stocks are however very small, and hides are in request.

Messrs Churchill and Sim have published the following statistics :—

STOCK of TIMBER, DEALS, &c., at the PUBLIC DOCKS on 1st Aug.,

| Foreign— | 1870. | 1869. | 1868. |
|---|---|---|---|
| Deals.....pieces | 594,000 | 1,524,000 | 1,583,000 |
| Battens | 688,000 | 941,000 | 910,000 |
| Boards | 981,000 | 2,099,000 | 1,401,000 |
| Fir timber.....loads | 23,100 | 24,700 | 52,400 |
| Colonial— | | | |
| Pine deals and battens.pieces | 579,000 | 310,000 | 291,000 |
| Spruce ditto | 404,000 | 798,000 | 117,000 |
| Pine timber .....loads | 1,400 | 2,400 | 2,700 |
| East Indian teake | 5,700 | 12,500 | 11,200 |

The annexed is dated New York, July 22 :—The prominent feature in the dry goods trade this week has been the discussion of the probabilities of the effect of the war upon prices and the future supply of goods. In domestic goods there is as yet but little effect to be seen, beyond the general stiffening up of prices—a natural result—from the higher premium on gold, and the anticipated rise in prices of foreign goods. The raw material is more steady in this market than was anticipated, which exercises an additional influence favourable to firmness in manufactured goods. Woollen goods continue to exhibit an increasing business as well as additional firmness in prices. The stronger feeling in foreign goods, together with the higher premium on gold, has given rise to a slightly buoyant feeling among holders, and some lines have been advanced. This week the money market has showed more activity and a hardening of rates. The crisis in Europe and the wide fluctuations in gold and securities in sympathy therewith have caused some caution among the banks and other lenders, and there has been some calling in of loans to the weaker class of borrowers. At the same time the banks of the interior have been calling home deposits, in preparation for the crop movements. The result has been that rates have advanced to 6 to 7 per cent. on call loans, while the rate on discounts of paper are 1 to 2 per cent. higher. The following are the current rates for the several grades of paper :—

| | | |
|---|---|---|
| Commercial, first-class endorsed | .....60 days | 6½% @ 7 |
| — — — | ..... 4 months | 7 8 |
| — — — | ..... 6 months | 7 10 |
| — — single names | .....60 days | 6% 7 |
| — — — | ..... 4 to 6 months | 7 8 |
| — second-class — | ..... 3 to 6 months | ... ... |
| Bankers, first-class foreign | .....60 days | 6½ 7 |
| — — domestic | .....3 to 4 months | 7 10 |

## THE COTTON TRADE.

LIVERPOOL.—AUGUST 4.

The cotton market on Friday was much depressed, and some forced sales were made at a decline of ¼d to ½d per lb. On Saturday the demand revived, and a recovery in prices took place. On Monday and Tuesday the business was considerable, with less offering, and about ¼d per lb advance was obtained upon the quotations of Thursday. Yesterday and to-day a quieter tone has prevailed, and since the raising of the Bank rate 1 per cent. to-day (to six per cent.) this advance has been nearly lost. Sea Island has been in limited demand, and prices continue irregular, at a further decline of about 1d per lb. American has been in general request, and after a fall on Friday of nearly ½d per lb prices rallied in the early part of the week, and close ⅛d to ¼d above the quotations of last Thursday, though rather below the extreme point of Monday and Tuesday. New York advices to the 3rd instant quote middling upland 20 cents, costing to sell in Liverpool 9⅝d per lb by steamer. Brazil has been in fair request, but being freely offered has fallen ⅛d to ¼d per lb. Egyptian has been rather more in demand, but being pressed for sale has given way ¼d per lb. For East Indian the improved demand has been fairly main-

tained, but with a continued desire to sell; last week's prices, after a partial advance, are barely supported.

In cotton to arrive only a very few transactions have taken place.

The sales of the week, including forwarded, amount to 64,870 bales, of which 7,200 are on speculation, and 8,150 declared for export, leaving 49,520 bales to the trade.

AUGUST 5.—The sales to-day will probably amount to about 8,000 bales, with a quiet market.

PRICES CURRENT.

| Descriptions. | Ord. | Mid. | Fair. | Good Fair. | Good. | Fine. | —Same period 1869.— Mid. | Fair. | Good |
|---|---|---|---|---|---|---|---|---|---|
| | per lb d | per lb d | per lb d | per lb d | per lb d | per lb d | per lb d | per lb d | per lb d |
| Sea Island | 13 | 15 | 18 | 20 | 26 | 48 | 26 | 28 | 33 |
| Upland | 6⅞ | 7⅞ | ... | ... | ... | ... | 12⅞ | ... | ... |
| Mobile | 6¾ | 8 | ... | ... | ... | ... | 12¾ | ... | ... |
| New Orleans | 6¾ | 8⅛ | ... | ... | ... | ... | 13 1/16 | ... | ... |
| Pernambuco | 7½ | 8¼ | 8½ | 8¾ | 9 | 11½ | 12¾ | 13½ | 13½ |
| Bahia, &c. | ... | 7¾ | 8½ | 8¼ | 8½ | ... | 12¾ | 12¾ | 13 |
| Maranham | ... | 8¼ | 9½ | 9¼ | 9½ | 11½ | 13 | 13½ | 13¾ |
| Egyptian | 5 | 6½ | 9½ | 10 | 11 | 12 | 10¾ | 13¾ | 15 |
| Smyrna | 5 | 6 | 7 | 7½ | 7¾ | 8 | 10 | 11½ | 11½ |
| W. India, &c. | ... | ... | 8½ | 8¾ | 9¼ | ... | 11¾ | 13 | 13½ |
| Peruvian | 6¼ | 7¾ | 8¾ | 9⅛ | 9½ | 10 | 12 | 13½ | 13¾ |
| African | ... | 6½ | 6¾ | 7 | 7½ | ... | 10¾ | 11 | 11½ |
| Surat—Gin'd Dharwar | ... | ... | 6½ | 6¾ | 7¼ | ... | 10 | 10¾ | ... |
| Broach | ... | 5½ | 6¼ | 6½ | 7⅛ | 7½ | 9¾ | 10½ | ... |
| Dhollerah | ... | 5¼ | 6¼ | 6½ | 7 | 7⅛ | 9½ | 10½ | ... |
| Oomrawuttee | 4¾ | 5¾ | 6½ | 6½ | 7½ | 7¾ | 9¾ | 10¼ | ... |
| Mangarole | 4½ | 4¾ | 5¾ | 6¼ | 6¼ | ... | 9 | 10½ | ... |
| Comptah | 4½ | 5½ | 6¼ | 6½ | ... | ... | 9 | 10½ | ... |
| Madras—Tinnevelly | ... | ... | 6½ | 6¾ | ... | ... | ... | 10¾ | ... |
| Western | ... | ... | 6¼ | 6½ | ... | ... | 9½ | 10½ | ... |
| Bengal | ... | ... | 5¾ | 6¾ | 6¾ | ... | 8½ | 9½ | ... |

IMPORTS, EXPORTS, CONSUMPTION, &c.

| Descriptions. | Imports from Jan. 1 to Aug. 4. 1869 bales | 1870 bales | Exports from Jan. 1 to Aug 4. 1869 bales | 1870 bales |
|---|---|---|---|---|
| American | 766192 | 1154258 | 75377 | 62095 |
| Brazil, Egypt, &c. | 528664 | 398860 | 44527 | 32648 |
| East India, China, & Japan | 410333 | 375213 | 149493 | 112170 |
| Total | 1705189 | 1928331 | 269397 | 206913 |

| Stock, Aug. 4. 1869 bales | 1870 bales | Consumption from Jan. 1 to Aug. 4. 1869 bales | 1870 bales |
|---|---|---|---|
| 276930 | 563350 | 1525550 | 1570810 |

The above figures show:—

| | Bales |
|---|---|
| An increase of import compared with the samedate last year of | 223,140 |
| A decrease of quantity taken for consumption of | 14,740 |
| A decrease of actual export of | 62,480 |
| An increase of stock of | 288,420 |

In speculation there is a decrease of 163,510 bales. The imports this week have amounted to 30,702 bales, and the quantity of American cotton afloat (including cable advices to July 30) is 50,000 bales. The actual exports this week have been 5,154 bales.

LONDON—AUGUST 4.

Annexed is a portion of the circular issued this week by the London Cotton Brokers' Association:—

The depression noticed last week has prevailed in our market during the present, and only a small business has been transacted at about last Friday's rates.

PRESENT QUOTATIONS.

| Description. | Ord. to Mid. per lb | Mid. Fair. per lb | Fair to Good Fair. per lb | Good to Fine. per lb | Quotations of Fair. same 1869. | time 1868. |
|---|---|---|---|---|---|---|
| | d d | d | d d | d d | d | d |
| Surat—Sawginned | ... @... | 6½ | 6½@ 6¾ | 7½@.. | 10⅞ | 7½ |
| Broach | ... 5½ | 5¾ | 6¼ 6¾ | 7½ 7⅞ | 10⅛ | 7¾ |
| Dhollerah | ... 5½ | 5¾ | 6¼ 6½ | 7 7⅜ | 10⅛ | 7½ |
| Oomrawuttee | 4¾ 5½ | 5⅝ | 6¼ 6¾ | 7½ 7⅞ | 10⅜ | 7½ |
| Mangarole | 4½ 4¾ | 5¾ | 5¾ 6½ | 6½ ... | 10½ | 7 |
| Comptah | 4¾ 5½ | 5⅝ | 6⅛ 6½ | ... ... | 10½ | 7 |
| Madras—Tinnevelly | ... ... | 5½ | 6 6¼ | 7 ... | 10⅛ | 7 |
| Northern and Western | ... ... | 5½ | 6½ 7 | ... ... | 10½ | 6¾ |
| Coconada | ... ... | 6⅛ | 6¾ 6¾ | ... ... | 10½ | 7 |
| Coimbatore and Salem | ... ... | 5½ | 6 6½ | 7 ... | 10½ | 7 |
| Scinde | ... ... | 5 | 5½ 6 | ... ... | 9½ | 6 |
| Bengal | ... ... | 5 | 5½ 6½ | 6½ ... | 9¼ | 6½ |
| Rangoon | ... ... | 5 | 5½ 6¼ | ... ... | 9½ | 6½ |
| West India, &c. | ... ... | 7½ | 8 8½ | 9 11 | 12½ | 9 |
| Brazil | ... ... | 8 | 8½ 8¾ | 8¾ ... | 12¾ | 9 |
| Smyrna and Greek | ... ... | 6¾ | 7½ 7¾ | 8 8½ | 11½ | 8 |
| African | ... ... | 6½ | 7 7¼ | .. ... | 11 | 8½ |
| Australian and Fiji | ... ... | 7¼ | 7¾ 8½ | 8¼ ... | 12½ | 9 |
| Do Sea Island kinds | ... ... | 10 | 14 18 | 20 28 | ... | ... |
| Tahiti | ... ... | 12 | 16 18 | 20 28 | 20 | 18½ |

IMPORTS, DELIVERIES, AND STOCK OF EAST INDIA, CHINA, AND JAPAN COTTON IN LONDON.

| | Surat & Scinde. bales. | Madras. bales. | Tinnevelly. bales. | Bengal & Rangoon. bales. | China & Japan. bales. | * Total. bales. |
|---|---|---|---|---|---|---|
| Imports, Jan. 1 to Aug. 4, 1870 | 3227 | 28755 | 25820 | 15939 | ... | 80248 |
| — — 1869 | 648 | 71389 | 54543 | 20303 | ... | 155628 |
| — — 1868 | 5664 | 59866 | | 13778 | ... | 91570 |
| Delivered, Jan. 1 to Aug. 4, 1870 | 4325 | 90029 | 50165 | 27540 | ... | 177862 |
| — — 1869 | 2427 | 202542 | | 41404 | ... | 256989 |
| — — 1868 | 6825 | 105187 | | 29357 | 326 | 151209 |
| Stock, Aug. 4, 1870 | 4150 | 40[illegible]3 | 6920 | 5875 | ... | 24630 |
| — 1869 | 119 | 13531 | 14894 | 9916 | ... | 39820 |
| — 1868 | 3723 | 23014 | | 9936 | 5 | 44398 |

* Including other kinds.

COTTON AFLOAT TO EUROPE ON AUGUST 5.

| From | London. bales. | Liverpool. bales. | Coast, for orders. bales. | Foreign ports. bales. | Total 1870. bales. | Total 1869. bales. |
|---|---|---|---|---|---|---|
| Bombay | ... | 370661 | 7916 | 26618 | 435195 | 618293 |
| Kurrachee | 1447 | 12886 | ... | 500 | 14833 | 14060 |
| Madras | 16034 | ... | ... | 1599 | 17633 | 43182 |
| Ceylon and Tuticorin | 3150 | ... | ... | ... | 3150 | 19651 |
| Calcutta | 11114 | 10388 | ... | 8681 | 30383 | 77475 |
| Rangoon | 2613 | 2500 | 250 | ... | 5363 | ... |
| 1870 | 34358 | 396635 | 8166 | 37398 | 476557 | ... |
| 1869 | 74615 | 572491 | 3763 | 121792 | ... | 772561 |

Sales to arrive:—1,050 bales Tinnivelly, at 6¾d to 6⅞d, June, July, August shipment, 7d, May sailing, for good fair; 800 bales Western Madras, at 6⅝d, July, August, 6½d, June-July, for fair new; 2,600 bales Dhollerah, at 6½d, August, 6⅞d to 7d, June shipment, 6¼d, June, Canal, for fair new; 500 bales Oomrawattee, 6¼d, May sailing, for fair new; 200 bales Bengal, at 5½d, April-May sailing, for fair new—total, 5,150 bales.

NEW YORK.—JULY 22.

By special telegrams received by us to-night from the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, July 22. From the figures thus obtained it appears that the total receipts for the seven days have reached 7,477 bales, against 9,474 bales last week, 8,565 bales the previous week, and 11,709 bales three weeks since, making the aggregate since Sept. 1, 1869, up to this date, 2,843,084 bales, against 2,109,420 bales for the same period in 1868-9, being an increase this season over last season of 733,664 bales. The exports for the week ending this evening reach a total of 12,712 bales, of which 9,967 bales were to Great Britain and 2,745 bales to the continent, while the stocks at all the ports, as made up this evening, are now 126,384 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us from the various ports to-night:—

| Week ending July 22. | Exported to Great Britain. | Exported to Continent. | Total this week. | Same week 1869. | Stock. 1870. | Stock. 1869. |
|---|---|---|---|---|---|---|
| New Orleans | ... | 2099 | 2099 | ... | 53855 | 6300 |
| Mobile | ... | 500 | 500 | ... | 15642 | 2348 |
| Charleston | ... | ... | ... | ... | 5773 | 1607 |
| Savannah | 3541 | ... | 3541 | ... | 6135 | 275 |
| Texas | 1914 | ... | 1914 | 81 | 7979 | 266 |
| New York | 4512 | 146 | 4658 | 213 | 25000 | 25126 |
| All other ports | ... | ... | ... | ... | 12000 | 7121 |
| Total | 9967 | 2745 | 12712 | 294 | 126384 | 43043 |
| Total since Sept. 1 | 1472444 | 687455 | 2159899 | 1425659 | ... | ... |

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 12,418 bales, while the stocks to-night are 83,341 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from September 1 to July 15, the latest mail dates. We do not include our telegrams to-night, as we cannot ensure the accuracy or obtain the detail necessary by telegraph:—

RECEIPTS and EXPORTS of COTTON (bales) since Sept. 1, and STOCKS on hand.

| Ports. | Receipts since Sept. 1. 1870. | 1869. | Exported since September 1 to Great Britain. | France. | Other Foreign. | Total. | Shipments to Northrn. Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| N. Orleans | 1134408 | 793407 | 533797 | 254484 | 196465 | 984746 | 155802 | 57754 |
| Mobile | 301886 | 226050 | 161115 | 15910 | 18439 | 195464 | 42615 | 16600 |
| Charleston | 238888 | 198788 | 83899 | 1825 | 7535 | 93259 | 143829 | 6682 |
| Savannah | 479996 | 355347 | 201029 | 43796 | 17034 | 261859 | 210351 | 8099 |
| Texas | 234922 | 143142 | 120684 | 9121 | 14583 | 144388 | 140777 | 10337 |
| New York | 130072 | 103817 | 313597 | 17737 | 63301 | 394635 | ... | 29000 |
| Florida | 21392 | 15797 | ... | ... | ... | ... | 7540 | ... |
| N. Carolina | 57083 | 35741 | 50 | ... | ... | 50 | 56673 | 360 |
| Virginia | 198804 | 157313 | 9640 | ... | ... | 9640 | 188169 | 995 |
| Other ports | 62799 | 81556 | 8562 | ... | 24670 | 33232 | ... | 12000 |
| Total this year | 2860250 | ... | 1432373 | 342873 | 342027 | 2117273 | 945736 | 141827 |
| Total last year | ... | 2111258 | 976390 | 219820 | 229242 | 1425452 | 840248 | 49213 |

The market for cotton the past week has been feverish and unsettled, but the fluctuations in prices, except for future delivery, have been moderate, closing at some advance for spot and July delivery, but lower for the new crop—thus middling uplands on the spot 20¼c; low do., July delivery 19¼, for October 16¾. The declaration of war by France against Prussia, which was made at the date of our last, was followed by a panic in the Liverpool and Manchester markets, both for raw cotton and goods; and on Tuesday last, cotton had declined in Liverpool to 8⅜d; a decline of 1¼d from the quotation on the 14th, the day before the declaration of war. This sharp decline was met here by an advance in the gold premium which in a great measure neutralised the effect of the decline in the Liverpool market, and there was only a temporary decline with us to 19⅞c for middling uplands. In cotton for future delivery there has been much excitement and activity, prices for July fluctuating more than one cent per lb. The situation of affairs in Europe, together with the favourable reports of the growing crop, caused large contracts to be put out for future delivery, and the confidence of sellers in this line continued until the close of Wednesday, when the fear of being "cornered" for July gave contracts for this month a sharp upward turn—closing to-day at 19¼, against 18¼ on Wednesday afternoon. For the next crop the speculation has been for lower prices, closing, how-

ever, with an irregular reaction. The Agricultural Bureau, at Washington, puts the next crop at 3,500,000 bales at a minimum, and 4,000,000 bales at a maximum. Total sales of futures for the week reach 13,350 bales (all low middling), of which 4,700 bales were for July, 700 at 18½, 600 at 18⅜, 200 at 18 7/16, 100 at 18⅝, 300 at 18½, 1,000 at 18¼, 300 on private terms, 200 at 18⅛, 100 at 18¾, 350 at 19, and 850 at 19¼; 3,300 bales for August, 100 at 18½, 500 at 17 7/16, 100 at 18, 800 at 17⅝, 300 at 17¾, 1,500 at 17½; 3,000 bales for September, 1,600 at 17, 100 at 17¾, 400 at 17½, 100 at 17⅜, 200 at 17⅛, 300 at 17¼, and 300 at 16⅞; 1,650 bales for October, 100 at 16¾, 100 at 17⅞, 600 at 17½, 200 at 17¼, 150 at 17⅝, 350 at 17, 50 at 17⅛, and 100 at 16⅞; 1,100 bales for November, 900 at 17½, 100 at 17⅞, and 100 at 17⅛; and 100 for December at 17⅛. The total sales for immediate delivery this week foot up 7,080 bales (including 927 bales to arrive), of which 4,266 bales were taken by spinners, 1,423 bales on speculation, 1,391 bales for export, and the following are the closing quotations:—

| | Upland and Florida. | Mobile. | New Orleans. | Texas. |
|---|---|---|---|---|
| | c c | c c | c c | c c |
| Ordinary.....per lb | 15⅛ @ ... | 15⅜ @ ... | 16 @ ... | 16¼ @ ... |
| Good ordinary | 17⅛ ... | 17⅜ ... | 18 ... | 18¼ ... |
| Low middling | 19½ ... | 19⅝ ... | 19¾ ... | 20 ... |
| Middling | 20¼ ... | 20½ ... | 20¾ ... | 21 ... |
| Good middling | 22 ... | 22½ ... | 22½ ... | 22¾ ... |

The exports of cotton this week from New York show an increase since last week, the total reaching 6,839 bales, against 7,155 bales last week. Below we give our table, showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1869; and in the last column the total for the same period of the previous year:—

EXPORTS of COTTON (bales) from NEW YORK since Sept. 1, 1869.

| Exported to— | Week ending June 28. | July 5. | July 12. | July 19. | Total to date. | Same time previous year. |
|---|---|---|---|---|---|---|
| Liverpool | 5657 | 6561 | 6464 | 6599 | 312099 | 232323 |
| Other British ports | 100 | 189 | 46 | 50 | 1498 | 3070 |
| Total to Great Britain | 5757 | 6750 | 6510 | 6694 | 313597 | 235393 |
| Havre | 21 | 99 | 14 | ... | 17734 | 19968 |
| Other French ports | ... | ... | ... | ... | 3 | ... |
| Total French | 21 | 99 | 14 | ... | 17737 | 19968 |
| Bremen and Hanover | 150 | 50 | 101 | ... | 36773 | 33393 |
| Hamburg | 130 | ... | 530 | 190 | 19141 | 20140 |
| Other ports | ... | ... | ... | ... | 5578 | 1375 |
| Total to North Europe | 280 | 50 | 631 | 190 | 61492 | 54908 |
| Spain, Oporto, Gibraltar, &c. | ... | ... | ... | ... | ... | 2498 |
| All others | ... | ... | ... | ... | 1809 | 2541 |
| Total Spain, &c. | ... | ... | ... | ... | 1809 | 5039 |
| Grand total | 6058 | 6899 | 7155 | 6839 | 394635 | 315308 |

The following are the receipts of cotton at New York, Boston, Philadelphia, and Baltimore, for the last week, and since Sept. 1, 1869:—

| Receipts from | New York. This week. | Since Sept. 1. | Boston. This week. | Since Sept. 1. | Philadelphia. This week. | Since Sept. 1. | Baltimore. This week. | Since Sept. 1. |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 3155 | 92976 | 250 | 43829 | 328 | 4427 | ... | 84 |
| Texas | 1064 | 49593 | ... | 10614 | ... | 722 | ... | ... |
| Savannah | 1180 | 154601 | 808 | 22584 | 226 | 17966 | ... | 13725 |
| Mobile | ... | 17082 | 641 | 12694 | ... | ... | ... | ... |
| Florida | ... | 6996 | ... | ... | ... | ... | ... | ... |
| South Carolina | 799 | 113025 | 150 | 5045 | 111 | 7370 | 55 | 14815 |
| North Carolina | 14 | 45089 | ... | 128 | 92 | 1329 | ... | 2784 |
| Virginia | 187 | 95163 | 504 | 38994 | ... | 92 | 123 | 33396 |
| Northern Ports | 261 | 7115 | 684 | 63049 | ... | 5 | 165 | 2477 |
| Tennessee, &c. | 800 | 130483 | 531 | 2570 | 203 | 18752 | 163 | 24254 |
| Foreign | ... | 659 | 50 | 228 | ... | ... | ... | ... |
| Total this year | 7460 | 712784 | 3618 | 221938 | 960 | 50664 | 506 | 91541 |
| Total last year | 4706 | 644596 | 3332 | 233821 | 234 | 56872 | 1865 | 80550 |

*—New York Commercial and Financial Chronicle.*

## MARKETS IN THE MANUFACTURING DISTRICTS.

MANCHESTER, August 4.—Our market has remained depressed and inactive throughout the week. On Saturday and Monday last the business done was on a slightly increased scale, and on Tuesday sellers of both yarns and cloth asked an advance in price; this caused quite a cessation in buying almost, and since then the daily business has been extremely small, and at still lower rates than producers would have accepted on Tuesday. Buyers for the Eastern markets are no doubt influenced by the very unfavourable telegrams received from Calcutta, and the advance in the Bank rate to 6 per cent. adds to the depression. The market closes very flat, and prices tending downwards.

Annexed is Messrs Alexander Collie and Co.'s Manchester telegram—Friday, August 5:—The market is again depressed, and there is not enough business doing to test prices fairly. Quotations are much the same as on Tuesday.

COMPARATIVE STATEMENT OF THE COTTON TRADE.

| Raw Cotton. | Price Aug. 4, 1870 | Corresponding week in 1869 | 1868 | 1867 | 1866 | 1865 |
|---|---|---|---|---|---|---|
| | s d | s d | s d | s d | s d | s d |
| Upland fair .....per lb | ... | ... | 0 11 | 1 0 | 1 3½ | ... |
| Ditto, good fair | ... | ... | ... | ... | ... | ... |
| Pernambuco fair | 0 8½ | 1 3½ | 0 9½ | 0 11 | 1 5½ | 1 6½ |
| Ditto, good fair | 0 8¾ | 1 1⅜ | 0 10 | 0 11½ | 1 6 | 1 6½ |
| No. 40 MULE YARN, fair, 2nd quality | 1 1½ | 1 4[illegible] | 1 1½ | 1 3½ | 1 9 | 1 10 |
| No. 30 WATER TWIST, ditto | 1 1½ | 1 4½ | 1 1½ | 1 3½ | 1 9 | 1 9½ |
| 26-in, 66 reed. Printer, 29 yds, 4 lbs 2 oz | 5 0 | 6 3 | 5 4½ | 6 0 | 8 3 | 9 3 |
| 27-in, 72 reed, ditto, ditto, 5 lbs 2 oz | 6 7½ | 8 1½ | 7 1½ | 7 10½ | 11 0 | 11 6 |
| 39-in, 60 reed, Gold End Shirtings, 37½ yards, 8 lbs 4 oz | 10 0 | 12 0 | 10 3 | 10 6 | 14 0 | 15 0 |
| 40-in, 66 reed, ditto, ditto, 8 lbs 12 oz | 11 0 | 13 3 | 11 6 | 13 3 | 17 0 | 16 9 |
| 40-in, 72 reed, ditto, ditto, 9 lbs 5 oz | 12 0 | 14 1½ | 12 6 | 15 9 | 18 6 | 18 6 |
| 39-in, 44 reed. Red End Long Cloth, 36 yards, 9 lbs | 9 7½ | 1[illegible] 3 | 9 9 | 10 6 | 12 9 | 13 0 |

BRADFORD.—The wool market continues in a state of great depression. The business done is very meagre indeed. Spinners operate with great caution, buying only small lots for immediate consumption. Prices, as a rule, are rather irregular, although there are staplers who have done business without making any concession. The greatest weakness is apparent in lustre wools. There is no business doing in either yarns or pieces for the Continent. The business done is mostly on home account, and is very small in the aggregate. Manufacturing processes abroad must be seriously reduced, if not almost wholly extinguished, and it is held that a demand is inevitable.

LEEDS.—The market in the cloth-halls were but thinly attended. The home trade demand was nearly as flat as that on the part of shipping houses. As orders given some time ago are being completed there is little to supply their place, so that hands at several mills are beginning to work short time. At present, however, the cloth finishers and dressers are mostly fairly employed.

ROCHDALE.—The flannel trade keeps in a depressed condition, but manufacturers, though the demand is slack, keep up their prices. Yorkshire goods sold only to a small extent, and generally at last week's prices. The raw material having advanced since the breaking out of the war, the manufacturers in some instances are seeking a corresponding increase, but the slackness of the demand keeps prices generally without alteration. Wools, which are not bought with much spirit, maintain last week's quotations.

BELFAST.—Flax—The quantities exposed for sale were small. Demand moderate at unaltered prices. Yarns—Almost nothing doing; in fact, transactions have been of the most limited nature. Prices barely tested. Handloom linens (brown)—Demand moderate for cloth for dyeing and hollands, and approved makes of light linens for bleaching and cambric handkerchiefs. Bleached and finished linens—Transactions to a fair amount were accomplished on home account, still demand was scarcely so active as on previous week. Stocks are about stationary. Prices generally show but little alteration.

DUNDEE.—Our flax market has lately been liberally supplied by recent arrivals from the various Russian ports, and as consumers are in general pretty well supplied for the present, the amount of business doing is not extensive. Prices are without material alteration, but the tendency has lately been slightly in favour of buyers. There continues to be a fair demand for medium qualities of tow at about former prices, but in the finer qualities there is comparatively little doing. Jute continues quiet, and prices are without material change. The yarn market continues inactive, and prices of flax yarns are barely maintained; stocks, however, are small, both in spinners' and manufacturers' hands. The demand for linens for the home market continues rather weak, but there is rather more doing in canvass, and some descriptions of jute goods are in active demand.

# CORN.

## AMERICAN GRAIN AND FLOUR MARKETS.

NEW YORK, July 22.—The past week has been one of almost unprecedented excitement in our markets for breadstuffs, growing out of the European war. The receipts of flour have continued quite moderate, while the demand has been very large, both for speculation and export, and the local trade have been free buyers. Liverpool advanced from 23s to 27s for shipping extras, and the premium on gold rose from 114 to 123, and though met by an advance in ocean freights from 2s to 4s, our market advanced with extraordinary rapidity from $5.50 to $5.75 to $7 to $7.25 for extra State. The greatest stimulus which speculation has received was from the report that Russia had declared for Prussia; this, if true, it was believed, would close the Black Sea and drag England into a participation in the struggle. Since the Russia canard has been generally discredited; speculation has ceased; export orders materially reduced; the local trade operated less freely, and prices have receded 50c per barrel for the shipping brands, and 25c for the higher grades, closing to-day at $6.50 to $6.75 for good lines of shipping extra State. The sales of the week have been about 200,000 barrels, of which nearly one-half were shipping extras for August delivery at $6 to $7, closing with no buyers over $6.50. Wheat has shared with flour in the excitement of the week, though the advance has not been so great—not exceeding on the average 20c per bushel, notwithstanding a much greate

advance in other markets having near relations with ours. But our operators did not get so excited as those of Liverpool and Chicago; they did not believe the story that Russia would mingle in the contest between France and Prussia, and saw no good reason, otherwise, for the advance that was taking place. The highest prices were paid on Tuesday; $1.53 for No. 2 Milwaukee, $1.60 for No. 1 spring, and $1.65 for amber winter, but the decline has since been rapid, and the close is dull, with $1.36 bid and $1.40 asked for No. 2 Milwaukee, $1.50 for No. 1 spring, and $1.55 for amber winter. No. 1 spring, last Friday, $1.39, not $1.30 as printed. Considerable new winter wheat begins to be offered, and is quickly taken by millers. The West has been greatly excited—No. 2 spring, at Chicago, sold on Tuesday at $1.42, seller August, but fell off under a semi-panic, and to-day was quoted at $1.23 for August, and $1.15 cash. Corn shared in the speculative advance, though without the excitement which prevailed in flour and wheat.

GRAIN "IN SIGHT," July 16.

| | Wheat. | Corn. | Oats. | Barley. |
|---|---|---|---|---|
| | bush. | bush. | bush. | bush. |
| In store at New York | 1,312,279 | 484,835 | 562,540 | 105,782 |
| In store at Buffalo | 825,600 | 221,800 | 148,300 | 8,200 |
| In store at Chicago | 1,936,6-9 | 2,011,856 | 510,587 | 44,115 |
| In store at Milwaukee | 1,531,000 | 57,106 | 78,628 | ... |
| In store at Toledo | 393,345 | 337,053 | 34,612 | ... |
| In store at Detroit | 87,762 | 2,760 | 35,253 | 2,283 |
| In store at Oswego* | 100,000 | 50,000 | 15,000 | 25,000 |
| In store at St Louis | 26,558 | 264,242 | 35,120 | 1,126 |
| Afloat on lakes for Buffalo and Oswego | 497,832 | 630,324 | 447,765 | 9,000 |
| Afloat on New York Canals for tide water | 157,600 | 576,664 | 364,589 | 11,181 |
| Rail shipments for week | 32,111 | 11,865 | 59,565 | 1,212 |
| Total in store and in transit July 16 | 7,870,771 | 4,648,005 | 2,281,949 | 207,896 |
| — — July 9 | 8,142 050 | 4,464,377 | 2,373,953 | 198,661 |
| — — July 2 | 8,207,272 | 4,519,066 | 2,381,955 | 184,283 |
| — — June 25 | 7,918,240 | 4,003,381 | 2,217,613 | 193,344 |
| — — June 11 | 7,523,450 | 3,942,170 | 2,392,173 | 206,148 |
| — — June 4 | 6,975,655 | 2,811,866 | 2,006,067 | 223,352 |
| — — May 27 | 6,919,306 | 2,450,134 | 1,799,343 | 248,249 |
| — — May 20 | 6,771,436 | 1,887,941 | 1,824,426 | 255,211 |

* Estimated.

## LONDON MARKETS.

### STATE OF THE CORN TRADE DURING THE WEEK

MARK LANE, FRIDAY EVENING.

The frequent showers which have fallen in various parts of the country have had the effect of retarding harvest operations, and the quantity of new English wheat exhibited has consequently been more limited than was anticipated. The favourable harvest prospects have checked the influence which the outbreak of war on the Continent has had upon prices, and though values have tended upwards, there is not now any degree of panic prevailing. On the contrary, millers have operated very cautiously, and have shown no disposition to go into stock, the few sales effected during the week having been for immediate consumption. The absence of any speculative demand is a remarkable feature at a time like the present, particularly as the export of grain from Prussia and France has been prohibited. This can only arise from the belief that the supplies from Russia, the South of Europe, and the United States —coupled with a full average harvest at home—will be sufficient to meet our wants. At Mark lane, on Monday, there was only a moderate show of wheat, which sold slowly at an advance of 1s per quarter over the rates current at the date of our last issue. To-day rather more firmness prevailed, but an attempt to further advance prices was unsuccessful, except, in occasional instances, with American qualities. The few samples of new English wheat on sale have been of excellent quality, the weights varying from 61 lbs to 65 lbs per bushel. The sales, however, have not been sufficiently extensive to test prices.

The spring corn trade has shown more weakness than for some time past. Barley, beans, and peas have tended downwards; but oats have recovered from the decline of last week, the demand to-day having ruled active. The flour trade has ruled quiet, but values have been fully supported for foreign and country marks.

Mr George Dornbusch thus reports the state of the floating grain and seed trade:—During the last fortnight 21 grain and seed-laden vessels have been reported arrived at ports-of-call, viz.:—8 wheat, 10 maize, 1 barley, 1 palm-nut kernels. The floating grain trade has been rather inactive, but without important alteration in prices. Wheat, with only a few cargoes offering on sale, last week's prices have been maintained. The reported prohibition of exportation of grain and corn from the North German ports has not had its full effect on the market yet. Maize, most of the cargoes offered being more or less out of condition, the sale has been slow, and prices irregular, even good cargoes 1s to 2s cheaper on the week. Barley at first steady; later inactive. Rye very dull. Oats in active demand for exportation to the Continent, at the late enhanced prices. The reported sales are as follows:—Wheat—6 arrived cargoes: Ghirka Odessa, 53s 6d; Don Ghirka Taganrog, 50s to 50s 3d per 492 lbs; Bessarabian Odessa, 46s; American spring, 51s; winter Baltimore, 55s 6d per 480 lbs. On passage, 6 cargoes: Marianopoli, 51s; Ghirka, 48s 6d to 51s 6d; Line Ghirka, 49s per 492 lbs. Shipped or to be shipped, about 9 cargoes: St Petersburg, 48s per 496 lbs; Marianopoli, 51s; Ghirka, 51s per 492 lbs. Maize—4 arrived cargoes: Bulgarian Kustendje, 31s; Galatz Sulina, 24s 9d to 32s 6d; Danubian Ibrail, 35s per 480 lbs. On passage, 5 cargoes: Foxanian, 34s; Danubian, 32s to 33s 6d per 480 lbs. Shipped or to be shipped, 2 cargoes: Galatz, 33s per 492 lbs. Barley—1 arrived cargo, 27s 6d per 400 lbs. On passage, 3 cargoes: Azow, 27s to 27s 3d; Berdianski, 27s per 400 lbs. Rye—1 arrived cargo Ibrail, at 32s 6d per 480 lbs. Linseed quiet, and rather cheaper, except spot seed, being scarce, is rather dearer. 250 quarters Azow, arrived in London, at 61s 6d. On passage, 2,000 quarters ditto, 62s per 424 lbs. Shipped or to be shipped, 1,660 quarters St Petersburg, at 50s per 424 lbs; and 500 tons East India Calcutta, at 62s 6d per 410 lbs. Rapeseed quiet, and prices 6d to 1s lower. Shipped or to be shipped 450 tons yellow mixed, and 850 tons ordinary brown Calcutta, at 59s 9d to 61s per 416 lbs. Cotton-seed steady. Arrived, 2 cargoes Egyptian and Alexandria, at 9l 7s 6d to 9l 12s 6d per ton.

SHIP ARRIVALS THIS WEEK.

| | Wheat. qrs. | Barley. qrs. | Malt. qrs. | Oats. qrs. | Maize. qrs. | Flour. sacks |
|---|---|---|---|---|---|---|
| English & Scotch | 300 | 50 | 670 | ... | ... | ... |
| Irish | ... | ... | ... | ... | ... | ... |
| Foreign | 21240 | 7550 | ... | 34070 | 2500 | 6340 / 2560 sacks |

### PRICES CURRENT OF CORN, &c.

| | s | s |
|---|---|---|
| WHEAT—English, Old white | ... | ... |
| — red | ... | ... |
| English, white, new | 57 | 62 |
| — red, new | 52 | 56 |
| Danzig and Kœnigsberg, high mixed | 56 | 60 |
| — — mixed | 50 | 53 |
| Rostock and Wismar, new & old | 53 | 56 |
| Stettin, Stralsund, and Wolgast | 48 | 50 |
| Danish, Holstein, & Brunswick | ... | ... |
| St Petersburg, soft...per 496 lbs | 48 | 53 |
| Common and Sursk | 46 | 47 |
| Kubanka | ... | ... |
| Marianopoli and Berdianski | 48 | 52 |
| Odessa and Sea of Azoff, soft, per 496 lbs | 48 | 52 |
| Australian | 58 | 60 |
| BARLEY—English malting, new | ... | ... |
| Scotch malting | ... | ... |
| — distilling | ... | ... |
| — grinding | ... | ... |
| Foreign malting | ... | ... |
| — distilling, per 432 lbs | ... | ... |
| — grinding | 32 | 35 |
| Odessa and Danube, per 400 lbs | 20 | 23 |
| BEANS—English | 44 | 50 |
| Dutch, Hanoverian, and French | 46 | 48 |
| Egyptian & Sicilian, per 480 lbs | 42 | 44 |
| PEAS—English, white boilers, new | 40 | 42 |
| — grey, dun, and maple | ... | ... |
| — blue | ... | ... |
| Foreign, white boilers | 40 | 42 |
| — feeding | 36 | 40 |

| | s | s |
|---|---|---|
| OATS—English, Poland & potato | ... | ... |
| — white, feed / — black | ... | ... |
| Scotch, Hopetown and potato | ... | ... |
| — Angus and Sandy | ... | ... |
| — common | ... | ... |
| Irish, potato | ... | ... |
| — White feed | ... | ... |
| — Black | ... | ... |
| Danish | 25 | 27 |
| Swedish | 25 | 27 |
| Russian | 25 | 26 |
| Finland | 26 | 27 |
| Dutch and Hanoverian | 23 | 24 |
| RYE—English | 35 | 37 |
| TARES—English, winter...per qr | ... | ... |
| Foreign, large, spring | 38 | 45 |
| INDIAN CORN, per 480 lbs— | | |
| American, white | ... | ... |
| — yellow and mixed | ... | ... |
| Galatz, Odessa, and Ibrail, yellow | 34 | 35 |
| FLOUR, per 280 lbs—Town made delivered to the baker | ... | 54 |
| Country marks | 28 | 41 |
| Hungarian | 40 | 64 |
| French | ... | ... |
| American and Canadian fancy brands per 196 lbs | 30 | 31 |
| American superfine to extra superfine | 27 | 29 |
| American common to fine | 26 | 27 |
| OATMEAL—Scotch, fine, per ton £16 | 17½ | |
| — — round | 16 | 17½ |

## COLONIAL AND FOREIGN PRODUCE MARKETS.

### TRANSACTIONS OF THE WEEK.

FOR REPORT OF THIS DAY'S MARKETS SEE "POSTSCRIPT".

MINCING LANE, FRIDAY MORNING.

SUGAR.—There has been a moderate business transacted in West India, but the general tendency of the market is towards further depression, and stocks of cane sugar continue large. Transactions in the former during the three days were 1,878 casks. Barbadoes by auction, 25s to 29s 6d; other kinds, brown and grey, 23s to 28s; crystalised Demerara, 35s. 530 bags refined grocery Barbadoes withdrawn. A floating cargo of Trinidad has sold at 20s 6d per cwt for Liverpool. Several parcels Mauritius, chiefly grainy descriptions, have changed hands on the spot. Cargoes of foreign for the United Kingdom have sold upon lower terms in some instances. Low brown sorts have declined fully 6d, but the home deliveries of Manila here have been nearly 60 per cent. larger than to same date in 1869. The stock at this port had, according to the latest return, increased to 104,450 tons, being 23,460 tons above that of last year. For the Kingdom the excess is much greater. Official returns show the duty payments in the six months at 27,700 tons more, and the increase is upon refined and foreign.

*Mauritius.*—Business has been done in grainy kinds by private contract, but 5,809 bags by auction only partly found buyers at 31s to 33s 6d for these qualities, with soft brown at 20s to 23s 6d per cwt.

*Madras.*—341 bags withdrawn.

*Natal.*—489 bags sold at 19s to 26s for brown and grey.

*Foreign.*—By private contract, 29,000 bags unclayed have been disposed of, chiefly at 19s: part rather under 18s. Several floating cargoes have sold for the United Kingdom: two of Havana, No. 10½ to 11, at 26s 3d; 12½, 27s 3d; three of Cuba at 22s 6d to 23s; one Porto Rico at 24s.

*Refined.*—The market has become quiet, but quotations of dry goods remain steady. Prices have sold at slightly easier rates.

MOLASSES.—300 puncheons chiefly St Kitts have sold at 10s 6d to 11s per cwt.

RUM.—A few sales have been made at a slight advance upon last week's prices, including Demerara (in puncheons) at 2s 5d to 2s 6d, smaller packages 1d to 2d more; Berbice, 2s 3d; Cuba, &c., 1s 10d to 2s 1d per proof gallon. Jamaica has fully maintained the late advance.

COCOA.—The market remains flat, and the sudden large addition to the French duty has tended to increase the depression. At auction on Tuesday 180 bags Grenada were withdrawn. 461 bags Trinidad were chiefly taken in. A few lots sold: middling to good at 70s to 77s, and a small quantity of fine at 116s 6d. 128 bags Caraccas withdrawn at 90s to 100s; and 227 bags Surinam at 63s to 65s per cwt. There is not any further business to report in Guayaquil.

COFFEE.—The market has become flat, owing to the large addition now made to the French duty instead of a month hence as expected, and the suspension of the usual Continental demand. No change in prices can be quoted. 716 bags native Ceylon by auction were withdrawn, only very low offers being made. No business reported privately. 52 casks plantation sold steadily at 60s 6d to 66s for middling rather small to bold colory. 455 cases East India obtained the valuations, selling at 65s to 73s; for Naidoobatum 58 bales 61 half-bales Mocha were chiefly withdrawn. 19 barrels, &c., Jamaica sold at 57s to 61s 6d for middling. 322 bags Guatemala part sold at 48s 6d to 55s 6d. 613 bags Rio partly found buyers at 38s. The deliveries have not as yet felt the effect of the diminished export demand, but next week's return will probably show a falling off.

TEA.—The limited business by private contract has been chiefly in common to fair grades of congou. These have met with partial inquiry from the trade since the settlement of the conditions of sale. The Erl King steamer arrived yesterday with new season's teas, and sales made immediately the samples were out, chiefly at 2s to 2s 6d per lb. Another steamer has just arrived. Stock in the kingdon 79,200,000 lbs, against 86,000,000 lbs last year.

RICE.—The transactions by private contract have been upon a moderate scale, including 4,000 bags Ballam at 9s to 9s 9d; 6,000 bags white Bengal at 9s 9d to 11s 9d. There is a quiet but firm market. 18,838 mats Madagascar chiefly sold at 6s to 6s 6d for paddy. Last week business of some extent was reported as being previously done in Madras at 10s 6d per cwt, landed, for fair pinky quality. There have not been any floating cargoes of Rangoon or Arracan sold this week.

IMPORTS and DELIVERIES of RICE to July 30, with STOCKS on hand.

| | 1870. | 1869. | 1868. | 1867. |
|---|---|---|---|---|
| Imports .....tons | 28860 | 50850 | 37470 | 3300 |
| Deliveries ..... | 39600 | 33800 | 33370 | 27500 |
| Stock ..... | 39050 | 49320 | 20560 | 5600 |

SAGO.—162 bags bold, rather rough, sold at 21s to 21s 6d. 50 cases small grain found buyers at 18s 6d to 19s per cwt.

SAGO FLOUR.—Business has been done, but particulars are not reported.

TAPIOCA.—1,230 bags, chiefly Penang, were withdrawn.

SPICES.—The public sales have gone off without animation. 929 cases Cochin ginger partly sold at some further decline: low small to middling, 32s to 49s; rather bold, 65s. 464 barrels 34 bags Jamaica chiefly sold at irregular, and in some instances lower, rates: small and ordinary, 33s to 38s; good ordinary to middling, 39s to 57s; good, 59s to 75s. A few small packages fine, extreme prices up to 8*l* 8s per cwt. 224 bales Cassia Vera were withdrawn. 50 bales Zanzibar cloves were taken in above the value. 21 packages nutmegs were chiefly bought in. A few lots superior shrivelled sold at 11d. 960 bags Singapore black pepper out at 5d. 1,241 bags good Batavia by auction realised 4⅝d, a few lots 4¾d. Business has recently been done in Penang to arrive at 4⅜d per lb. The stock of black pepper continues relatively small. 200 bags white withdrawn, and there is little demand by private contract. 138 bags cinnamon chips by auction were taken in.

SALTPETRE.—Further speculative business has been done at an advance of 6d to 1s, but the market is now less excited. About 3,200 bags Bengal have sold on the spot at 31s to 33s; refraction, 7 to 3. 550 tons to arrive at 29s to 31s, and some parcels in course of landing at 30s to 31s per cwt. The large delivery of last week caused a further reduction in the stock.

IMPORTS and DELIVERIES of SALTPETRE to July 30, with STOCKS on hand.

| | 1870. | 1869. | 1868. | 1867. |
|---|---|---|---|---|
| Imported .....tons | 6250 | 6220 | 3840 | 5100 |
| Total delivered ..... | 9400 | 5200 | 6170 | 7600 |
| Stock ..... | 1790 | 5210 | 5890 | 8230 |

Deliveries last week, 430 tons.

DRYSALTERY GOODS.—Gambier has been less in demand. The last sales were at 16s on the spot, and 15s 10½d ex ship. Stock large. Cutch remains depressed, although the price is now very low, viz., 19s to 20s per cwt. Nothing of importance has been done in other goods. Business reported in safflower to arrive.

SHELLAC dull. 114 chests partly sold at easier rates, including Button sorts, at 76s to 85s per cwt.

METALS.—The changes in prices have chiefly been against the sellers, and the markets remain very dull. A further advance upon the Bank rate has also had some influence upon business. Scotch pig iron has further declined. The last sales were at 50s cash. Copper is lower, but rather more inquiry. Chili bars, 63*l* to 64*l*; Burra and Walaroo, 69*l* to 70*l*. Lead has sold at the late advance. Tin has been less depressed: Straits, 119*l* to 121*l*; Banca, 121*l* to 122*l*; the former sold to arrive at 116*l*. Business has been done in Silesian spelter at 19*l* 12s 6d, but the market is now dull. Present stock in London and Hull 2,550 tons, against 2,480 tons in 1869.

JUTE.—Prospects of the new crop are favourable. Business has been done in new jute at 21*l* 5s to 23*l*. The market is however quiet, and the public sales on Wednesday—comprising 3,331 bales—went without animation at 18*l* to 25*l* 5s for common to fine, being easier rates for the inferior qualities.

HEMP.—Manila steady. Petersburg is rather dearer. A parcel of Petersburg clean sold by auction at 34*l* 15s to 35*l*, but the quotation for good quality is now 35*l* 10s to 36*l* per ton.

LINSEED.—The imports to this date have been much smaller than in 1869, but the heavy quantity now afloat makes up the deficiency. Calcutta has sold at 62s 6d summer shipment. On the spot it is scarce at 64s 6d. Bombay quoted 65s 6d. Black Sea on the spot and afloat 61s 6d per quarter.

OIL.—Sperm has been depressed, and the nearest quotations is now 85*l* to 86*l*; plain common fish oils quiet. Olive has been neglected. Cocoa-nut flat in the absence of export demand, and the quotations are almost nominal. Ceylon, 37*l*; Cochin, 43*l*. Palm influenced from the same cause is very dull. English brown rape scarce: 43*l* 10s to 44*l* paid; next month, 42*l* 5s; last four quoted about 40*l* 10s; refined, 45*l* 10s. Foreign getting scarce, and 47*l* asked. Linseed oil has further declined to 30*l*, and rather less would be accepted for the last four months.

PETROLEUM dull. American refined, 1s 5¾d to 1s 6d per gallon, and about ¼d less for the last four months.

TALLOW.—Russian is lower in all positions, the decline during the week being 6d to 1s. The business on the spot has not been large, and this morning's quotation is 44s 9d to 45s; but there is more demand for the last three months at 46s per cwt.

PARTICULARS OF TALLOW—Monday, Aug. 1, 1870.

| | 1867. casks. | 1868. casks. | 1869. casks. | 1870. casks. |
|---|---|---|---|---|
| Stock this day ..... | 14,735 | 28,522 | 25,649 | 35,584 |
| Delivered last week ..... | 1,362 | 1,898 | 1,878 | 2,287 |
| Ditto from 1st June ..... | 10,311 | 10,185 | 15,491 | 17,537 |
| Arrived last week ..... | 1,63 | 2,941 | 1,160 | 2,777 |
| Ditto from 1st June ..... | 6,415 | 9,224 | 11,025 | 20,861 |
| Price of Y.C. ..... | 45s 9d | 44s 6d | 46s 0d | 45s 6d |
| Price of Town ..... | 47s 3d | 44s 3d | 46s 6d | 45s 9d |

## POSTSCRIPT.

FRIDAY NIGHT.

SUGAR.—The market continues depressed. 923 casks West India sold, making 2,866 casks for the week. A few lots crystalised Demerara by auction sold at 32s to 34s. 2,325 baskets Penang were withdrawn. A few lots of 359 bags sold at 28s 6d for middling soft grainy yellow. 168 tierces Honduras sold at 20s to 26s 6d. A small cargo of Porto Rico sold at 23s 3d for the United Kingdom.

COFFEE.—Small sales of East India at previous rates.

SALTPETRE.—Supply small. Bengal refraction, 6¾, sold at 32s 6d per cwt.

SAFFLOWER.—110 bales Bengal by auction were bought in.

OIL.—145 casks, &c., Ceylon bought in.

TALLOW.—Petersburg on the spot unaltered; last three months, 45s. Town reduced to 45s. 1,202 casks Australian by auction about half sold at 6d decline, chiefly at 42s 6d to 43s 6d per cwt for good to fine mutton.

## ADDITIONAL NOTICES.

REFINED SUGAR.—In the home market some descriptions are a shade easier. Dutch crushed is a fraction lower, with little doing.

GREEN FRUIT.—The report of Messrs Keeling and Hunt states that Lisbon, Naples, and Palermo lemons are scarce and further advanced in price. Barcelona nuts are nearly cleared off the market. Shipments of Lisbon grapes have been received, and realise good prices. West India pine apples finished for the season.

DRY FRUIT.—The business of the week has been most limited in all descriptions of fruit, prices being too high to induce buyers to come forward. The first arrival of currants may be looked for within the first few days of September, and Valencias will probably be received about the 27th of the present month. All accounts of quality continue satisfactory from both countries, but a considerable reduction in price must take place before any extensive trade will result.

COLONIAL WOOL.—Nothing much doing; prices irregular.

FLAX.—Market steady.

HEMP.—Market firmer, and a good business done.

SEEDS.—More inquiry has been manifest in the seed trade during the last few days, and white mustard seed sold readily at rather advanced prices.

TOBACCO.—There has been a little more demand for American tobacco during the past week, but the total sales comprise only a few small transactions for the immediate requirements of the trade. In other growths there has been a better inquiry, and some discriptions are held rather firmer.

METALS.—We have had an extremely barren week. Copper continues to be unsaleable at anything like fair rates. Iron remains steady. Tin has not been in request, but its scarcity keeps it pretty firm in prices. Lead is barely so firm from the absence of demand. Spelter is quiet. Tin plates are in steady request.

TIMBER.—Sudden war between France and Prussia during the last fortnight created some stir in the wood trade. It comes upon us just as the Baltic supplies were coming forward to replace our already reduced stocks of prior importation, and at a period when German shipping had been as freely chartered for the timber freights of the Baltic and Canadian ports as if employing British or neutral tonnage. The expected closing of Prussian ports will give an impulse to the prices of Dantzic and Memel fir timber, and higher rates are to be expected for oak timber and staves, these supplies not being drawn from Russia and Sweden. In our general Baltic trade we have already noticed some recovery from the depression of previous seasons, and this is now more evident since the market supply of redwood deals may be restricted from the doubt of bringing cargoes in German ships, and from the rise in freight demanded by neutrals. Upon our Norway trade, usually carried on by the shipping of that country; upon whitewood, whether foreign or colonial; and upon the produce of Canada, the present war can have but little direct influence.

TALLOW.—Official market letter issued this evening:—

| | s | d |
|---|---|---|
| Town tallow ..... | 45 | 0 |
| Fat by ditto ..... | 2 | 1 |
| Yellow Russian ditto ..... | 46 | 6 |
| Melted stuff ..... | 33 | 6 |
| Rough ditto ..... | 17 | 0 |
| Greaves ..... | 19 | 0 |
| Good dregs ..... | 6 | 0 |

Imports for the week 582 casks.

## METROPOLITAN CATTLE MARKET.

MONDAY, August 1.—The total imports of foreign stock into London last week amounted to 10,626 head. In the corresponding week in 1869 we received 10,613; in 1868, 11,244; in 1867, 10,217; and in 1866, 18,500 head.

The market was plentifully supplied with foreign stock to-day, the outbreak of war having induced foreign graziers to forward their animals to market as early as possible, there being a possibility of the trade being prohibited in some quarters. From our own grazing districts the arrivals were good, but the quality of the stock compared rather unfavourably with the foreign beasts, which have not suffered to the like extent from want of pasturage. A heavy fall took place in values to-day, owing to the plentiful supplies and the hot weather, the reduction being 4d per 8 lbs, and more in some cases. Best Scots and

crosses sold at 5s per 8 lbs, against 5s 4d last week. There was a fair show of sheep in the pens, so far as numbers are concerned; but the qualit y of the animals was rather indifferent. Really choice mutton which was scarce, commanded late rates—say, 5s 6d per 8 lbs; but all inferior sheep were lower. Lambs sold slowly, at our quotations. Pork changed hands on former terms; but calves met a dull sale.

SUPPLIES ON SALE.

| | Aug. 2, 1869. | Aug. 1, 1870. |
|---|---|---|
| Beasts | 4,333 | 4,850 |
| Sheep and Lambs | 28,850 | 27,510 |
| Calves | 344 | 245 |
| Pigs | 100 | 240 |

## METROPOLITAN MEAT MARKET.

Per 8 lbs by the carcase.

| | s | d | s | d | | s | d | s | d |
|---|---|---|---|---|---|---|---|---|---|
| Inferior beef | 3 | 0 to | 3 | 4 | Inferior mutton | 3 | 4 to | 3 | 10 |
| Middling ditto | 3 | 4 | 3 | 8 | Middling ditto | 4 | 0 | 4 | 4 |
| Prime large ditto | 4 | 4 | 4 | 6 | Prime ditto | 5 | 0 | 5 | 6 |
| Prime small ditto | 4 | 6 | 4 | 8 | Large pork | 3 | 4 | 3 | 8 |
| Veal | 4 | 0 | 4 | 4 | Small pork | 4 | 4 | 5 | 0 |

Lambs, 5s 0d to 6s 0d

## HOP MARKET.

BOROUGH, Friday, August 5.—The hop market has continued in a very quiet state. The demand for all descriptions has been limited, at about late rates. From the plantations the accounts are still very favourable. Mid and East Kents, 7*l* to 12*l* 12s; Weald of Kents, 6*l* to 8*l*; Sussex, 5*l* 12s to 6*l* 12s; Bavarians, 6*l* 6s to 9*l*; French, 5*l* to 6*l* 10s; Americans, 4*l* 5s to 6*l*; and Yearlings, 1*l* 10s to 3*l* 10s per cwt.

## POTATO MARKETS.

BOROUGH AND SPITALFIELDS, Friday, August 5.—These markets have been fairly supplied with potatoes. The trade has been quiet, at the annexed currencies:—English Shaws, 100s to 130s; Regents, 110s to 130s; and French, 80s to 90s per cwt.

# LIVERPOOL MARKETS.

## WOOL.

(FROM OUR OWN CORRESPONDENT.)

FRIDAY, Aug. 5.—There is very little business to report this week beyond the sales made by auction on the 2nd and 3rd inst., when about 6,800 packages, including 1,400 ballots Peruvian, were brought forward. Prices have ruled more or less in favour of buyers, and scarcely one-half of the quantity offered has been disposed of.

## CORN.

(FROM OUR OWN CORRESPONDENT.)

FRIDAY, Aug. 5.—There was a very limited demand for wheat at this market this morning, and Tuesday's prices were barely maintained. Flour was bought easier. Oats were offered on terms quite as easy. Indian corn was in request, at a reduction of 6d per quarter. Beans were a slow sale, at 6d per quarter decline.

WAKEFIELD, Friday, Aug. 5.—There has been brilliant weather in this district this week, and harvest is general. The wheat trade is quiet to-day, and last week's prices are firmly maintained. In some instances fine wheat is rather dearer. Spring corn is steady, at late rates.

# The Gazette.

TUESDAY, August 2.

BANKRUPTS.

James Donald Munro, Temple street, Whitefriars, bootmaker.
James M'Lean Walden, British street and Lincoln street, Bow road, draper.
James Woodman, Borough, and Union street, Southwark, licensed victualler.
George Wooster, New street, Horsleydown, fish dealer.
William Appleton, Sheffield, saw manufacturer.
William Harrison Crosby, Scarborough, butcher.
George Halliday, King's Lynn, draper.
Edwin Banks Hodges, Bristol, broker.
Spencer Ivison, Liverpool, licensed victualler.
Peter Lomax, Bolton, manufacturer.
Nathan Lyons, Birmingham, jeweller.
John M'Farland, Bradford, commission agent.
Michael Moran, Birmingham, egg dealer.
George Nelson, Sheffield, plumber.
William Ray, Wellington, Somersetshire, tailor.
Alfred Revell, Bradford, piece seeker.
George Smith, East Acton, brickmaker.
William Watson, Willingdon, Sussex, gentleman.
James Henry Staples Wildsmith, Wolverhampton, dealer in artificial manures.
Charles Williams, Wolverhampton, upholsterer.

SCOTCH SEQUESTRATIONS.

James Wilson, Carnock, Fifeshire, farmer.
Adam Thompson, Aberdeen, flesher.
Henry Mons, or Morris, Edinburgh, smallware merchant.
John Shearer, Edinburgh, hosier.
Emanuel Morris, Leith, draper.
John M'Dougall, Glasgow, engineer.

## *THE GAZETTE OF LAST NIGHT.*

BANKRUPTS.

Eugene Mangili, Addison terrace, Notting hill, private hotel keeper.
Charles Edward Pearson, Nechell's green, Birmingham, ale and porter dealer.
Joseph Fee, Whitehaven, grocer and provision dealer.
Joseph Richardson, Brighouse, innkeeper.
Arthur Cavendish Onslow Boddington, Sheffield, common brewer.
William Beaumont and Benjamin Beaumont, Neiley Mills, Honley, woollen cloth manufacturers.
Thomas Jacob Searle, jun., Totness, tanner.
John Thomason, Chester street, Birkenhead, undertaker.
Thomas Blacklock, Bristol, joiner.
Samuel Ford, Everton, china and earthenware dealer.
Thomas Hampson and John Hampson, Gee Cross, Hyde, hat manufacturers.

SCOTCH SEQUESTRATIONS.

James Boyd, Glasgow, Renfrewshire, clerk.
John Mackinlay, Dumbarton, flesher.
Alexander Carnegie, Edinburgh, agent.
John Tod, Edinburgh, cattle salesman.
Archibald Paul, Dundee, solicitor.

# Official Railway Traffic Returns.

| Amount expended per last Report. | Average cost per mile. | Dividend per cent. Second half 1868. | Dividend per cent. First half 1869. | Dividend per cent. Second half 1869. | Name of Railway | Week ending. | Receipts: Passengers, parcels, &c. | Receipts: Merchandise, minerals, cattle, &c. | Receipts: Total Receipts | Receipts: Same week 1869 | Traffic per mile per week. | Miles open in 1870 | Miles open in 1869 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| £ | £ | £ s d | £ s d | £ s d | | 1870 | £ s d | £ s d | £ | £ | £ | | |
| 1,157,771 | 11,588 | 2 10 0 | 2 10 0 | 2 10 0 | Belfast and Northern Counties ... | July 29 | 1610 1 1 | 1197 14 9 | 2837 15 10 | 2509 | 23 | 99½ | 99½ |
| 670,000 | 18,611 | 5 0 0 | 4 10 0 | 5 0 0 | Blyth and Tyne ... ... ... | 23 | 839 0 0 | 1923 0 0 | 2762 0 0 | 2970 | 73 | 38 | 38 |
| ... | ... | 2 10 0 | 2 10 0 | 2 10 0 | Bombay, Baroda, & Central India. | June 18 | 3406 11 6 | 8889 3 2 | 12295 14 8 | 7687 | 39 | 312 | 307½ |
| 4,871,370 | 32,042 | 2 7 6 | 1 10 0 | 2 10 0 | Bristol and Exeter... ... .. | July 31 | 6239 5 5 | 2935 2 11 | 9174 8 4 | 8683 | 60 | 151½ | 134½ |
| 22,280,670 | 32,813 | 1 17 6 | 1 15 0 | ... | Caledonian ... ... ... . | 31 | 19786 0 0 | 24884 0 0 | 44670 0 0 | 44154 | 65 | 679½ | 677½ |
| ... | ... | 3 10 0 | 3 10 0 | 3 10 0 | Detroit and Milwaukee ... ... | 7 | ..... | ..... | 6084 0 0 | 6911 | 32 | 189 | 189 |
| 1,030,000 | 17,460 | 2 10 0 | 2 10 0 | 2 10 0 | Dublin and Drogheda ... .. | 31 | 1043 12 9 | 746 19 6 | 2390 12 3 | 2522 | 31 | 75 | 75 |
| ... | ... | 2 10 0 | 2 10 0 | 2 15 0 | East Indian ... ... ... ... | June 25 | ..... | ..... | 53345 0 0 | 41247 | 46 | 1131½ | 1131 |
| 7,139,308 | 28,557 | 2 5 0 | 2 10 0 | 2 15 0 | Glasgow and South-Western ... | July 23 | ..... | ..... | 14251 0 0 | 12652 | 57 | 250 | 249 |
| ... | ... | ... | 0 10 0 | ... | Grand Trunk of Canada ... ... | 23 | ..... | ..... | 28600 0 0 | 26400 | 20 | 1377 | 1377 |
| 29,715,079 | 39,856 | ... | 0 5 0 | 0 10 0 | Great Eastern ... ... ... | 31 | 25676 0 0 | 17791 0 0 | 43467 0 0 | 42188 | 58 | 749½ | 746 |
| ... | ... | 2 10 0 | 2 10 0 | 2 10 0 | Great Indian Peninsula ... .. | May 22 | ..... | ..... | 42048 0 0 | 30524 | 35 | 1184 | 874½ |
| 21,115,192 | 43,359 | 3 15 0 | 2 2 6 | 3 17 6 | Great Northern ... ... ... | July 31 | ..... | ..... | 47727 0 0 | 45393 | 98 | 487 | 487 |
| 3,059,526 | 11,904 | ... | ... | ... | Great North of Scotland ... .. | 23 | ..... | ..... | 4610 0 0 | 3760 | 18 | 256½ | 256½ |
| 6,229,570 | 14,852 | 2 5 0 | 2 10 0 | 2 10 0 | Great Southern & Western (Irish) | 22 | 8140 0 0 | 4449 0 0 | 12589 0 0 | 12456 | 30 | 419½ | 419½ |
| 49,270,341 | 36,054 | 0 15 0 | 1 0 0 | 1 12 3 | Great Western ... ... ... | 31 | 52633 0 0 | 39506 0 0 | 90139 0 0 | 88712 | 65 | 1386 | 1386 |
| ... | ... | 1 0 0 | 2 10 0 | 1 10 0 | Great Western of Canada ... | 22 | ..... | ..... | 18374 0 0 | 12177 | 38 | 349¾ | 349¾ |
| 23,466,419 | 55,476 | 3 7 6 | 3 7 6 | 3 7 6 | Lancashire and Yorkshire... ... | 31 | 24963 0 0 | 28466 0 0 | 53429 0 0 | 52778 | 126 | 423 | 411½ |
| 58,485,490 | 39,544 | 3 7 6 | 2 15 0 | 3 10 0 | London & North-Western, &c. ... | 31 | 78765 0 0 | 72476 0 0 | 151241 0 0 | 143052 | 101 | 1483½ | 1431½ |
| 17,747,540 | 48,096 | 0 12 6 | ... | 0 10 0 | London, Brighton & South Coast | 30 | 29936 0 0 | 5380 0 0 | 35316 0 0 | 34261 | 95 | 368¾ | 365½ |
| 17,374,269 | 31,418 | 2 12 6 | 2 0 0 | 2 12 6 | London and South-Western .. | 31 | ..... | ..... | 36682 0 0 | 35199 | 69 | 560½ | 504 |
| 17,828,449 | 129,192 | ... | ... | ... | London, Chatham, and Dover | 24 | 13354 0 0 | 2849 0 0 | 16203 0 0 | 156 0 | 117 | 138 | 130½ |
| | | ... | ... | ... | Metropolitan Ex. & Branches | | | | | | | | |
| 798,677 | 17,748 | 3 0 0 | 3 0 0 | 3 0 0 | London, Tilbury, and Southend... | 2 | 2167 0 0 | 604 0 0 | 2771 0 0 | 2530 | 61 | 45 | 45 |
| 15,924,425 | 63,953 | 1 5 0 | 1 0 0 | 1 5 0 | Manches., Sheffld, & Lincolnshire | 31 | 8215 0 0 | 15337 0 0 | 23552 0 0 | 24728 | 94 | 249 | 251½ |
| 737,917 | 19,419 | 3 15 0 | 4 0 0 | 4 10 0 | Maryport and Carlisle ... ... | 17 | 400 0 0 | 1362 0 0 | 1762 0 0 | 1708 | 46 | 38 | 38 |
| 6,918,964 | 922,286 | 2 5 0 | 2 0 0 | 2 0 0 | Metropolitan ... ... ... | 31 | ..... | ..... | 7769 0 0 | 7526 | 1034 | 7½ | 7½ |
| 4,265,370 | 1,312,421 | ... | ... | ... | District ... ... ... ... | 31 | ..... | ..... | 1541 0 0 | 752 | 298 | 4½ | 3½ |
| 599,271 | 342,440 | ... | ... | ... | St John's Wood ... ... ... | 31 | ..... | ..... | 391 0 0 | 350 | 223 | 1¾ | 1¾ |
| 35,849,088 | 43,453 | 2 17 6 | 2 17 6 | 3 5 0 | Midland ... .. ... .. | 31 | ..... | ..... | 74934 0 0 | 69580 | 90 | 826½ | 761½ |
| 3,767,749 | 14,434 | 1 10 0 | 1 10 0 | 1 15 0 | Midland Gt Western (Irish) .. | 29 | 2887 18 0 | 2670 18 1 | 5758 16 1 | 5606 | 22 | 260¾ | 260¾ |
| 20,130,384 | 26,557 | ... | ... | ... | North British ... ... ... | 31 | ..... | ..... | 32855 0 0 | 35114 | 43 | 757½ | 757½ |
| 40,683,385 | 31,908 | 3 0 0 | 2 17 6 | 3 12 6 | North-Eastern—Berwick ... | 30 | ..... | ..... | 91515 0 0 | 81558 | 71 | 1274¾ | 1243 |
| | | 2 15 0 | 2 12 6 | 3 12 6 | Do. York ... ... ... | | | | | | | | |
| | | 1 15 0 | 1 13 9 | 2 10 0 | Do. Leeds ... — ... | | | | | | | | |
| | | 4 0 0 | 3 15 0 | 4 17 6 | Do. Carlisle ... ... | | | | | | | | |
| | | 4 2 6 | 4 0 0 | 5 0 0 | Do. Stockton and Darlington | | | | | | | | |
| 3,276,076 | 281,340 | 3 0 0 | 3 5 0 | 3 5 0 | North London .. .. .. | 31 | 3999 0 0 | 2013 0 0 | 6012 0 0 | 6300 | 501 | 12 | 12 |
| 6,571,012 | 72,895 | 1 7 6 | 1 5 0 | 1 10 0 | North Staffordshire ... ... | 31 | ..... | ..... | 9395 0 0 | 9325 | 31 | .97 | .75 |
| 10,185,411 | 58,339 | 2 0 0 | 1 5 0 | 2 0 0 | South-Eastern .. .. .. | 30 | 26313 15 8 | 6502 6 3 | 32816 1 11 | 33088 | 94 | 346 | 346 |
| 3,083,277 | 27,777 | 1 8 9 | 0 16 3 | 1 13 9 | South Devon .. ... .. | 31 | 3935 0 0 | 1201 0 0 | 5136 0 0 | 5512 | 46 | 110½ | 110½ |
| 1,738,519 | 27,600 | 4 10 0 | 4 15 0 | 5 0 0 | Taff Vale .. .. .. . | 23 | ..... | ..... | 6387 0 0 | 6487 | 101 | 63 | 63 |
| 1,452,448 | 13,767 | 2 5 0 | 2 5 0 | 2 5 0 | Ulster... ... ... ... ... | 24 | 2062 0 0 | 1264 0 0 | 3326 0 0 | 3072 | 32 | 104½ | 105½ |

# COMMERCIAL TIMES.

## WEEKLY PRICE CURRENT.

☞ The prices in the following list are carefully revised every Friday afternoon by an eminent house in each department.

LONDON, FRIDAY EVENING.

| | s | d | s | d |
|---|---|---|---|---|
| **Ashes**—duty free | | | | |
| First sort Pot, U.S. p cwt | 0 | 0 | 0 | 0 |
| Montreal | 31 | 9 | 32 | 0 |
| First sort Pearl, U.S. | 0 | 0 | 0 | 0 |
| Montreal | 32 | 9 | 33 | 0 |
| **Cocoa**—duty 1d per lb | | | | |
| W. I.—Trinidad..per cwt | 60 | 0 | 124 | 0 |
| Grenada | 42 | 0 | 71 | 0 |
| Guayaquil | 45 | 0 | 55 | 0 |
| Brazil—Para | 45 | 0 | 55 | 0 |
| Bahia | 40 | 0 | 45 | 0 |
| **Coffee**—duty 3d per lb | | | | |
| Jamaica, good middling to fine.....per cwt | 76 | 0 | 110 | 0 |
| ne ordinary to mid | 48 | 0 | 72 | 0 |
| Mocha, ungarbled | 85 | 0 | 95 | 0 |
| good to fine | 100 | 0 | 130 | 0 |
| Ceylon, native, fine ord. and bold | 48 | 0 | 55 | 0 |
| good ordinary | 45 | 0 | 47 | 0 |
| plantation, good ord. to fine fine ordinary | 50 | 0 | 56 | 0 |
| low middling | 58 | 0 | 60 | 0 |
| middling to fine | 62 | 0 | 86 | 0 |
| Java, &c., low ordinary | 30 | 0 | 38 | 0 |
| ord. to good ord. | 40 | 0 | 49 | 0 |
| fine ordinary | 70 | 0 | 64 | 0 |
| Neilgherry and Tellicherry | 55 | 0 | 82 | 0 |
| Mysore, plantation | 70 | 0 | 98 | 0 |
| Mysore & Malabar, native | 48 | 0 | 60 | 0 |
| Brazil, washed, fine ord. to low middling | 50 | 0 | 66 | 0 |
| fine and fine fine ord. | 45 | 0 | 54 | 0 |
| good ordinary | 42 | 0 | 44 | 0 |
| ordinary | 36 | 0 | 41 | 0 |
| Costa Rica and Guatamela, gd. ord. to fine fine ord. | 48 | 0 | 60 | 0 |
| middling to fine | 63 | 0 | 78 | 0 |
| Cuba, Porto Rica, &c. | 50 | 0 | 80 | 0 |
| **Drugs and Dyes**—duty free | | | | |
| Aloes, Barbadoes...p cwt | 82 | 6 | 190 | 0 |
| Argol, Bologna | 0 | 0 | 0 | 0 |
| Bark, Peruvian, pale.plb | 1 | 3 | 2 | 6 |
| Quercitron.....per cwt | 6 | 6 | 0 | 0 |
| Camphor, unrefined | 82 | 6 | 85 | 0 |
| Castol oil, good pale.p lb | 0 | 4½ | 0 | 0 |
| Saffron | 45 | 0 | 48 | 0 |
| COCHINEAL | | | | |
| Teneriffe .....per lb | 2 | 6 | 3 | 4 |
| Mexican | 2 | 7 | 2 | 10 |
| LAC DYE—Good to fine | 2 | 4 | 2 | 5 |
| TURMERIC | | | | |
| Bengal .....per cwt | 19 | 0 | 0 | 0 |
| Madras | 30 | 0 | 35 | 0 |
| China | 28 | 0 | 30 | 0 |
| TERRA JAPONICA, Cutch | 18 | 0 | 19 | 6 |
| Gambier | 15 | 3 | 15 | 6 |
| **Dyewoods**—duty free | £ | s | £ | s |
| BRAZIL WOOD ...per ton | 70 | 0 | 85 | 0 |
| FUSTIC, Cuba | 10 | 0 | 0 | 0 |
| Jamaica | 5 | 0 | 6 | 0 |
| LOGWOOD, Campeachy | 10 | 10 | 11 | 10 |
| Jamaica | 4 | 2 | 4 | 5 |
| RED SAUNDERS | 7 | 15 | 8 | 0 |
| SAPAN WOOD | 12 | 0 | 15 | 0 |
| **Eggs**—French .....120 | 4s | 6d | 5s | 6d |
| **Fruit**—CURRANTS, duty 7s per cwt | | | | |
| Patras | 28 | 6 | 30 | 0 |
| Vostizza | 29 | 0 | 31 | 0 |
| Island | 0 | 0 | 0 | 0 |
| Gulf | 20 | 0 | 21 | 0 |
| Provincial | 28 | 6 | 0 | 0 |
| FIGS, duty 7s per cwt | | | | |
| Turkey ...per cwt d p | 0 | 0 | 0 | 0 |
| PLUMS, duty 7s per cwt | | | | |
| French, bottled | 0 | 0 | 0 | 0 |
| German | 0 | 0 | 0 | 0 |
| RAISINS, duty 7s per cwt | | | | |
| Valencia, new | 42 | 0 | 44 | 0 |
| Muscatel | 45 | 0 | 100 | 0 |
| Smyrna, red & Chesme | 32 | 0 | 38 | 0 |
| Sultana | 39 | 0 | 40 | 0 |
| ORANGES | s | d | s | d |
| St Michael, 1st quality, Flat box | 0 | 0 | 0 | 0 |
| Do. 2nd quality | 0 | 0 | 0 | 0 |
| Valencia | 0 | 0 | 0 | 0 |
| Lisbon & St Ubes, ½ ch | 25 | 0 | 28 | 0 |
| Sicily .....per box | 0 | 0 | 0 | 0 |
| LEMONS | | | | |
| Messina.....per case | 0 | 0 | 0 | 0 |
| Barcelona nuts...per bag | 0 | 0 | 0 | 0 |
| Spanish nuts.....p br | 31 | 0 | 32 | 0 |
| Brazil nuts | 38 | 0 | 40 | 0 |
| Coker nuts.....per 100 | 19 | 0 | 21 | 0 |
| **Flax**—duty free | £ | s | £ | s |
| Riga R .....per ton | 0 | 0 | 0 | 0 |
| — W P P K | 75 | 0 | 0 | 0 |
| St Petersburg, 12-head | 53 | 0 | 54 | 0 |
| — 9-head | 44 | 0 | 45 | 0 |
| Egyptian, govt dressed | 0 | 0 | 0 | 0 |
| — native ditto | 0 | 0 | 0 | 0 |
| **Hemp**—duty free | | | | |
| St Ptrsbg, clean, per ton | 35 | 10 | 36 | 0 |
| outshot | 33 | 0 | 0 | 0 |
| half-clean | 31 | 0 | 0 | 0 |
| Riga, Rhine | 35 | 0 | 0 | 0 |
| Manilla | 53 | 0 | 65 | 0 |
| East Indian Sunn | 15 | 0 | 21 | 0 |
| China grass | 0 | 0 | 0 | 0 |
| Jute | 13 | 0 | 21 | 10 |
| selections | 15 | 0 | 16 | 0 |
| cuttings | 12 | 0 | 12 | 10 |
| Cow—Italian, good & fine | 56 | 0 | 60 | 0 |
| ord. to fair | 29 | 10 | 33 | 0 |
| fibre | 29 | 0 | 36 | 0 |
| rope | 29 | 0 | 30 | 10 |
| junk | 30 | 0 | 0 | |

| | s | d | s | d |
|---|---|---|---|---|
| **Hides**—Ox & Cow, pr lb | 0 | 7 | 0 | 9½ |
| B. A. and M. Vid. dry | 0 | 5½ | 0 | 6½ |
| Do & R. Grande, saltd | 0 | 8 | 0 | 9½ |
| Brazil, dry | 0 | 6 | 0 | 7½ |
| Drysalted | 0 | 6¼ | 0 | 7 |
| Drysalted Mauritius | 0 | 7 | 0 | 9½ |
| Rio, dry Rio Grande | 0 | 8 | 0 | 9 |
| West Coast hides | 0 | 3¾ | 0 | 5¾ |
| Cape, salted | 0 | 3½ | 0 | 5¾ |
| Australian | 0 | 4½ | 0 | 4¾ |
| New York | 0 | 4½ | 0 | 11½ |
| East India | 0 | 8 | 0 | 11 |
| Kips, Russia | 6 | 0 | 12 | 6 |
| S. America Horse, p hide | | | | |
| **Indigo**—duty free | | | | |
| Bengal.....per lb | 6 | 9 | 9 | 7 |
| Oude | 1 | 6 | 8 | 0 |
| Madras | 2 | 2 | 5 | 9 |
| Kurpah | 0 | 6 | 9 | 0 |
| Manilla | 0 | 0 | 0 | 0 |
| **Leather**—per lb | | | | |
| Crop hides...30 to 45 lbs | 1 | 1 | 1 | 4 |
| do .....50 65 | 1 | 3 | 1 | 7 |
| English Butts 16 24 | 1 | 2 | 1 | 10 |
| do 28 36 | 1 | 6 | 2 | 4 |
| Foreign Butts 16 25 | 1 | 2 | 1 | 8 |
| do 28 50 | 1 | 1 | 1 | 8 |
| Calf Skins.....28 35 | 1 | 10 | 2 | 7 |
| do 40 60 | 1 | 8 | 2 | 6 |
| do 80 100 | 1 | 2 | 2 | 0 |
| Dressing Hides | 1 | 1 | 1 | 5 |
| Shaved do | 1 | 1½ | 1 | 4½ |
| Horse Hides, English | 1 | 0 | 1 | 3 |
| do Spanish, per hide | 6 | 0 | 16 | 6 |
| Kips, Petersburg, pr lb | 1 | 2 | 1 | 7½ |
| do East India | 0 | 8 | 1 | 10 |
| **Metals**—COPPER pr ton | £ | s | £ | s |
| Sheating, bolts, &c. | 77 | 0 | 78 | 0 |
| Bottoms | 80 | 0 | 0 | 0 |
| Old | 64 | 0 | 0 | 0 |
| Tough cake | 71 | 0 | 73 | 0 |
| Best select | 72 | 0 | 74 | 0 |
| IRON, per ton | £ | s | £ | s |
| Bars, &c., British | 7 | 10 | 7 | 15 |
| Nail rods | 7 | 15 | 8 | 5 |
| Hoops | 8 | 15 | 9 | 5 |
| Sheets | 8 | 15 | 9 | 15 |
| Pig, No. 1, Wales | 4 | 0 | 4 | 10 |
| Bars | 6 | 10 | 6 | 15 |
| Rails | 7 | 10 | 7 | 15 |
| Pig, No. 1, Clyde | 2 | 12 | 2 | 15 |
| Swedish | 10 | 0 | 10 | 5 |
| LEAD, per ton—Eng. pig | 20 | 0 | 0 | 0 |
| sheet | 21 | 0 | 0 | 0 |
| red lead | 21 | 0 | 21 | 10 |
| white do | 27 | 10 | 0 | 0 |
| patent shot | 22 | 10 | 23 | 0 |
| Spanish pig | 18 | 15 | 19 | 0 |
| STEEL, Swedish in kegs | 14 | 0 | 14 | 5 |
| in faggots | 16 | 10 | 0 | 0 |
| SPELTER, for per ton | 20 | 0 | 0 | 0 |
| TIN | | | | |
| English blocks, p ton | 125 | 0 | 0 | |
| bars in barrels | 126 | 0 | 0 | 0 |
| Refined | 130 | 0 | 0 | 0 |
| Banca | 120 | 0 | 0 | 0 |
| Straits | 119 | 0 | 0 | 0 |
| TIN PLATES, per box | s | d | s | d |
| Charcoal, I C | 27 | 6 | 29 | 0 |
| Coke, I C | 23 | 6 | 24 | 6 |
| **Oils**—Fish | £ | s | £ | s |
| Sperm .....per tun | 85 | 0 | 0 | 0 |
| Head matter | 0 | 0 | 0 | 0 |
| South Sea | 36 | 10 | 37 | 0 |
| Seal, pale | 37 | 0 | 0 | 0 |
| Cod | 39 | 0 | 0 | 0 |
| East India | 29 | 0 | 30 | 0 |
| Olive, Gallipoli | 0 | 0 | 0 | 0 |
| Sicily | 48 | 0 | 0 | 0 |
| Palm .....per ton | 39 | 0 | 39 | 10 |
| Cocoa-nut | 37 | 10 | 44 | 0 |
| Rapeseed, pale (foreign) | 47 | 0 | 0 | 0 |
| Linseed | 30 | 0 | 0 | 0 |
| Do cakes (Eng.) p ton | 12 | 0 | 12 | 10 |
| Foreign | 10 | 5 | 12 | 10 |
| Rape, do | 5 | 15 | 6 | 5 |
| Petroleum—per tun | | | | |
| Crude Pennsylvania | 0 | 0 | 0 | 0 |
| Crude Canadian | 0 | 0 | 0 | 0 |
| Refined .....per gal | 1s | 5½d | 1s | 6d |
| **Provisions**—Duty free | | | | |
| Butter—Waterford p cwt | 112s | 0d | 120s | 0d |
| Carlow | 110 | 0 | 118 | 0 |
| Cork, 4ths, new | 102 | 0 | 104 | 0 |
| Limerick | 112 | 0 | 116 | 0 |
| Friesland fresh | 120 | 0 | 122 | 0 |
| American new | 0 | 0 | 0 | 0 |
| Jersey | 84 | 0 | 120 | 0 |
| Bacon, singed—Waterf. | 71 | 0 | 77 | 0 |
| Hamburg | 60 | 0 | 63 | 0 |
| Hams—York | 92 | 0 | 98 | 0 |
| Irish | 88 | 0 | 112 | 0 |
| Lard—Waterford & Limerick bladder | 80 | 0 | 84 | 0 |
| Cork and Belfast do. | 78 | 0 | 82 | 0 |
| Firkin and keg Irish | 70 | 0 | 74 | 0 |
| American & Canadian | 60 | 0 | 0 | 0 |
| Cask do do | 64 | 0 | 0 | 0 |
| Pork—Amer. & Can. p.b | 90 | 0 | 0 | 0 |
| Beef—Amer. & Can. p.tc | 98 | 0 | 112 | 0 |
| Cheese—Eqam | 56 | 0 | 66 | 0 |
| Gouda | 58 | 0 | 62 | 0 |
| Canter | 26 | 0 | 31 | 0 |
| American | 70 | 0 | 72 | 0 |
| **Rice**—duty free | | | | |
| Carolina ..... per cwt | 0 | 0 | 0 | 0 |
| Bengal, white | 9 | 6 | 13 | 0 |
| — cargo | 8 | 0 | 10 | 0 |
| Madras | 10 | 0 | 10 | 6 |
| Arracan, Rangoon, &c. | 8 | 6 | 10 | 6 |
| Java | 10 | 0 | 16 | 0 |
| **Sago**—duty 4½d per cwt | | | | |
| Pearl.....per cwt | 17 | 0 | 23 | 6 |
| **Saltpetre**— | | | | |
| Bengal.....per cwt | 27 | 0 | 31 | 0 |
| Bombay and Madras | 25 | 0 | 27 | 0 |
| English, refined | 34 | 0 | 35 | 0 |
| NITRATE OF SODA | 15 | 9 | 16 | 0 |

| | s | d | s | d |
|---|---|---|---|---|
| **Seeds**— | | | | |
| Caraway .....pr cwt | 35 | 0 | 40 | 0 |
| Canary .....per qr | 50 | 0 | 54 | 0 |
| Clover, red.....per cwt | 52 | 0 | 84 | 0 |
| white | 60 | 0 | 90 | 0 |
| Coriander | 22 | 0 | 23 | 0 |
| Linseed, foreign, per qr | 54 | 0 | 60 | 0 |
| English | 60 | 0 | 62 | 0 |
| Black Sea | 62 | 6 | 63 | 0 |
| Bombay | 65 | 0 | 65 | 6 |
| Mustard, br.....p bush | 13 | 0 | 17 | 0 |
| white | 13 | 0 | 15 | 0 |
| Rape, per last of 10 qrs. | £37 | 0 | 40 | 0 |
| **Silk**—duty free | s | d | s | d |
| Surdah .....per lb | 25 | 0 | 30 | 0 |
| Cossimbuzar | 19 | 0 | 27 | 0 |
| Gonatea | 18 | 0 | 29 | 0 |
| Comercolly | 17 | 6 | 27 | 6 |
| China, Tsatlee | 24 | 6 | 32 | 0 |
| Taysaam | 20 | 0 | 26 | 0 |
| Canton | 14 | 0 | 22 | 0 |
| RAWS—White Novi | 43 | 0 | 48 | 0 |
| Fossombrone | 43 | 0 | 46 | 0 |
| Royals | 0 | 0 | 0 | 0 |
| Milan | 39 | 0 | 42 | 0 |
| ORGANZINES | | | | |
| Piedmont, 22-24 | 46 | 0 | 50 | 0 |
| Do. 24-28 | 45 | 0 | 48 | 0 |
| Milan & Bergam 18-20 | 46 | 0 | 50 | 0 |
| Do. 22-24 | 44 | 0 | 46 | 0 |
| Do. 24-28 | 0 | 0 | 0 | 0 |
| Do. 28-32 | 0 | 0 | 0 | 0 |
| TRAMS—Milan, 22-24 | 45 | 0 | 48 | 0 |
| Do. 24-28 | 45 | 0 | 48 | 0 |
| BRUTIAS—Short reel | 44 | 0 | 50 | 0 |
| PERSIANS | 14 | 0 | 16 | 0 |
| **Spices**—PEPPER, duty free | | | | |
| Malabar, &c.....per lb | 0 | 4½ | 0 | 5½ |
| Eastern | 0 | 4¼ | 0 | 5½ |
| White | 0 | 6 | 1 | 6 |
| PIMENTO, duty free | | | | |
| mid and good ...per lb | 0 | 1½ | 0 | 2½ |
| CINNAMON, duty free | | | | |
| Ceylon, 1, 2, 3 | 2 | 3 | 3 | 8 |
| Malabar & Tellicherry | 2 | 8 | 3 | 2 |
| CASSIA LIGNEA, duty free.....per cwt | 100 | 0 | 108 | 0 |
| CLOVES, duty free | | | | |
| Amboyna and Bencoolen .....per lb | 0 | 5 | 1 | 0 |
| Zanzibar and Bourbon | 0 | 3½ | 0 | 3¾ |
| GINGER, duty free. | | | | |
| E. India, com.....p cwt | 26 | 6 | 27 | 0 |
| Do Cochin & Calicut | 35 | 0 | 120 | 0 |
| African | 28 | 0 | 29 | 0 |
| MACE, duty free...per lb | 2 | 9 | 3 | 6 |
| NUTMEGS, duty free p lb | 1 | 9 | 4 | 4 |
| **Spirits**—Rum, duty 10s 2d per gal. | | | | |
| Jamaica, per gal., bond, 15 to 25 O P | 2 | 10 | 3 | 0 |
| 30 to 35 — | 3 | 10 | 4 | 0 |
| fine marks | 4 | 0 | 4 | 6 |
| Demerara, proof | 2 | 5 | 2 | 6 |
| Leeward Island — | 2 | 0 | 2 | 1 |
| East India — | 1 | 8 | 1 | 9 |
| Foreign — | 1 | 8 | 1 | 9 |
| Brandy, duty 10s 5d p gal | | | | |
| Vintage of 1869 | 5 | 2 | 5 | 3 |
| 1st brand 1868 | 6 | 4 | 6 | 5 |
| in hhds 1867 | 6 | 7 | 6 | 9 |
| 1865 | 7 | 6 | 9 | 0 |
| Geneva, common | 2 | 4 | 2 | 6 |
| Fine | 3 | 0 | 3 | 2 |
| Corn spirits, pf duty paid | 12 | 6 | 0 | 0 |
| Spirits f.o.b. Exportation | 2 | 4 | 0 | 0 |
| Malt spirits, duty paid | 12 | 0 | 14 | 0 |
| **Sugar**—Per cwt—Duty paid | | | | |
| British plantation— Duty. | s | d | s | d |
| grocery yellow .....5/3 | 29 | 0 | 35 | 0 |
| refining ..... 4/,4/9&5/3 | 22 | 0 | 29 | 0 |
| Foreign Muscovado, low to fine yel. grocery ...5/3 | 29 | 0 | 34 | 0 |
| lw to gd refi ...4/,4/9&5/5 | 22 | 0 | 29 | 0 |
| Mauritius, crystalised— | | | | |
| Nos. 15 à 17..... 5/8 | 34 | 6 | 37 | 0 |
| 13 à 14..... 5/3 | 33 | 0 | 34 | 0 |
| 10 à 12..... — | 29 | 0 | 32 | 0 |
| Syrups, lw to gdy l.4/9&5/3 | 26 | 0 | 30 | 0 |
| lw to fine brown.4/&4/9 | 18 | 6 | 25 | 6 |
| Bengal, Benares, low to fine white .....5/3&5/8 | 32 | 6 | 37 | 6 |
| Date, lw to fine yl 4/9&5/3 | 25 | 0 | 32 | 0 |
| very low to fine brown..... 4/&4/9 | 17 | 0 | 24 | 6 |
| Penang, superior yellow to good white.....5/3&5/8 | 34 | 0 | 35 | 0 |
| low to fine yellow.4/9&5/3 | 28 | 0 | 33 | 0 |
| lw to fine brown...4/&4/9 | 17 | 0 | 27 | 6 |
| Madras— | | | | |
| crystalised white .....5/8 | 35 | 0 | 38 | 0 |
| low to fine yellow. 5/3 | 30 | 0 | 34 | 6 |
| Native, low brown to low yellow .....4/&4/9 | 17 | 6 | 22 | 0 |
| Jaggery .....4/ | 17 | 6 | 19 | 6 |
| Siam and China, low to good white.....5/3&5/8 | 34 | 0 | 36 | 0 |
| low to fine yellow and grey ..... 4/3&5/3 | 27 | 0 | 33 | 6 |
| brown .....4/&4/9 | 17 | 6 | 26 | 0 |
| Manilla, clayed, common to good ..... 4/ | 20 | 6 | 21 | 0 |
| Muscovado .....4/ | 18 | 0 | 20 | 6 |
| Java— | | | | |
| low to good white ... 5/8 | 35 | 0 | 36 | 0 |
| low to fine yellow and grey ..... 4/8 | 29 | 0 | 34 | 0 |
| Havana, white, above No. 18.....— | 0 | 0 | 0 | 0 |
| florette, Nos. 15 à 18. 5/8 | 34 | 6 | 36 | 0 |
| yellow, 12 à 14. 5/3 | 32 | 0 | 34 | 0 |
| — 10 à 11. — | 28 | 6 | 31 | 0 |
| brown 7 à 9...4/9 | 24 | 6 | 27 | 6 |
| Bahia & Maroim, low grey to good white ..... 5/3 | 28 | 6 | 33 | 0 |
| low to fine brown...4/&4/9 | 18 | 0 | 27 | 6 |
| Pernam, Paraiba, & Maceio, low to good white 5/3 | 30 | 6 | 33 | 0 |
| yellow ..... 4/9&5/3 | 26 | | 30 | 0 |
| low to fine brown..4/&4/9 | 18 | 6 | 26 | 0 |
| Beetroot ..... — | 0 | 0 | 0 | 0 |

| | s | d | s | d |
|---|---|---|---|---|
| REFINED—For consumption | | | | |
| 8 to 10 lb loaves | 0 | 0 | 0 | 0 |
| 12 to 14 lb loaves | 0 | 0 | 0 | 0 |
| Titlers, 22 to 24 lb | 41 | 0 | 0 | 0 |
| Lumps, 45 lb | 40 | 0 | 0 | 0 |
| Wet crushed | 35 | 0 | 36 | 0 |
| Pieces | 25 | 0 | 33 | 0 |
| Bastard | 23 | 0 | 27 | 0 |
| Treacle | 17 | 0 | 18 | 0 |
| For export, free on board | | | | |
| Turkey loaves, 1 to 4 lb. | 0 | 0 | 0 | 0 |
| 6 lb loaves | 40 | 0 | 0 | 0 |
| 10 lb do | 39 | 0 | 0 | 0 |
| 14 lb do | 0 | 0 | 0 | 0 |
| Titlers, 22 to 28 lb | 37 | 0 | 0 | 0 |
| Lumps, 40 to 45 lb | 0 | 0 | 0 | 0 |
| Crushed | 35 | 0 | 0 | 0 |
| Bastards | 20 | 0 | 22 | 0 |
| Treacle | 17 | 0 | 18 | 0 |
| Dutch, refined, f.o.b. n Holland | | | | |
| 6 lb loaves | 40 | 0 | 0 | 0 |
| 10 lb do | 39 | 0 | 0 | 0 |
| Superfine crushed | 32 | 6 | 0 | 0 |
| No. 1, crushed | 31 | 6 | 0 | 0 |
| No. 2 | 32 | 0 | 0 | 0 |
| Belgian refined, f.o.b. at Antwerp | | | | |
| 4 and 3 Kilo loaves | 37 | 0 | 38 | 0 |
| Crushed, 1 | 32 | 0 | 0 | 0 |
| **Tallow**—Duty free | | | | |
| Town Tallow.....per cwt | 0 | 0 | 0 | 0 |
| St Petersburg, 1st Y C | 45 | 9 | 0 | |
| **Tar**—Stockholm, pr brl | 19 | 6 | 0 | 0 |
| Archangel | 18 | 6 | 0 | 0 |
| **Tea**—duty 6d per lb | | | | |
| Congou | 0 | 5 | 2 | 4 |
| Souchong | 1 | 0 | 2 | 6 |
| Ning Yong and Oolong | 0 | 10 | 2 | 2 |
| Flowery Pekoe | 0 | 10 | 3 | 6 |
| Orange Pekoe | 0 | 7 | 1 | 10 |
| Foo Chow | 1 | 1½ | 2 | 2 |
| Caper, Canton | 0 | 6 | 2 | 2 |
| Foo Chow | 1 | 2 | 2 | 0 |
| Twankay, common | 0 | 10 | 0 | 0 |
| fair to good | 0 | 0 | 0 | 0 |
| fine to Hyson kind | 1 | 1 | 1 | 1½ |
| Hyson, skin | 0 | 9 | 0 | 11 |
| Hyson | 0 | 11 | 3 | 8 |
| Young Hyson | 0 | 7 | 2 | 10 |
| Imperial | 0 | 9 | 2 | 8 |
| Gunpowder | 0 | 9½ | 3 | 8 |
| Japan | 0 | 11 | 1 | 2 |
| **Timber**—Timber and Hewn Wood—Dantzic & Memel fir...per load | 50 | 0 | 100 | 0 |
| Riga fir | 65 | 0 | 75 | 0 |
| Swedish fir | 47 | 0 | 58 | 0 |
| Canada red pine | 50 | 0 | 95 | 0 |
| — yellowpine, large | 80 | 0 | 100 | 0 |
| — — small | 60 | 0 | 70 | 0 |
| N. Brnswk. & Can. Bd. pine | 80 | 0 | 95 | 0 |
| Quebec oak | 115 | 0 | 125 | 0 |
| Baltic oak | 75 | 0 | 135 | 0 |
| African oak | 120 | 0 | 140 | 0 |
| Indian teake | 260 | 0 | 270 | 0 |
| Wainscot logs 18 ft each | 45 | 0 | 105 | 0 |
| Deals and Sawn and Prepared Wood | | | | |
| Norway, Peterbsg stand £ | 10 | 0 | 12 | 0 |
| Swedish | 8 | 10 | 11 | 0 |
| Russian | 10 | 10 | 13 | 0 |
| Finland | 7 | 0 | 8 | 0 |
| Canada 1st pine | 16 | 0 | 17 | 10 |
| — 2nd | 11 | 10 | 12 | 10 |
| American spruce | 7 | 0 | 7 | 10 |
| Dantzic deck, each | 12s | 0 | 23s | 0 |
| Staves | | | | |
| Baltic, per mille.....£ | 170 | 0 | 200 | 0 |
| Quebec, per standard do. | 70 | 0 | 72 | 0 |
| **Tobacco**—dy 3/plb & 5pct | s | d | s | |
| Maryland, per lb, bond | 0 | 6 | 0 | 9 |
| Virginia leaf | 0 | 6 | 0 | 9 |
| — stript | 0 | 7½ | 0 | 10½ |
| Kentucky leaf | 0 | 5 | 0 | 10 |
| — stript | 0 | 6½ | 0 | 10 |
| Negrohead ...duty 4s 6d | 1 | 1 | 2 | 6 |
| Columbian lf. dy 3s & 5pc | 0 | 6½ | 2 | 2 |
| Havana | 1 | 6 | 6 | 0 |
| — cigars, bd duty 5s | 6 | 0 | 22 | 0 |
| **Turpentine**—Per cwt | | | | |
| American Spirits, wthcks | 30 | 6 | 0 | 0 |
| French do | 29 | 0 | 0 | 0 |
| Rough | 0 | 0 | 0 | 0 |
| **Wool**—ENGLISH—Per pack of 240 lbs | | | | |
| Fleeces S. Down hogs...£ | 12 | 0 | 12 | 10 |
| Half-bred hogs | 14 | 0 | 15 | 0 |
| Kent fleeces | 14 | 0 | 14 | 10 |
| S. Dwn ewes & wthrs | 11 | 0 | 12 | 0 |
| Leicester do | 13 | 0 | 13 | 10 |
| Sorts—Clothing, picklock | 16 | 0 | 16 | 10 |
| Prime | 14 | 10 | 15 | 0 |
| Choice | 13 | 0 | 14 | 0 |
| Super | 12 | 0 | 12 | 10 |
| Combing—Wethr mat | 14 | 0 | 15 | 0 |
| Picklock | 12 | 10 | 13 | 0 |
| Common | 11 | 0 | 11 | 10 |
| Hog matching | 16 | 0 | 16 | 10 |
| Picklock matching | 12 | 10 | 13 | 0 |
| Super do | 11 | 0 | 11 | 10 |
| COLONIAL— | s | d | s | d |
| Sydney.-Fleece & lamb | 0 | 10 | 1 | 10 |
| Scoured, &c. | 1 | 0 | 1 | 10 |
| Unwashed | 0 | 4 | 0 | 7½ |
| Locks and pieces | 0 | 5 | 1 | 0 |
| Slipe and skins | 0 | 7 | 1 | 2 |
| P. Philip-Fleece & lamb | 0 | 11 | 2 | 0 |
| Scoured, &c. | 1 | 0 | 1 | 9 |
| Unwashed | 0 | 5 | 0 | 10 |
| Locks and pieces | 0 | 8 | 1 | 3 |
| Adelade-Fleece & lamb | 0 | 8 | 1 | 3 |
| Scoured, &c. | 0 | 8½ | 1 | 2 |
| Unwashed | 0 | 4 | 0 | 8 |
| Locks and pieces | 0 | 3 | 0 | 8 |
| V.D.Ld.-Fleece & lamb | 0 | 9 | 1 | 10 |
| Scoured, &c. | 0 | 10 | 1 | 7 |
| Unwashed | 0 | 5 | 0 | 7 |
| Locks and pieces | 0 | 7 | 1 | 1 |
| Cape G. Hope—Fleece and lamb | 0 | 9 | 1 | 1 |
| Scoured &c. | 0 | 10 | 1 | 6 |
| Unwashed | 0 | 4 | 0 | 6½ |

## STATEMENT

Of Imports, Exports, and Home Consumption of the following articles in the 31 weeks ending July 30, 1870, showing the Stock on July 30, compared with the corresponding period of 1869.

### FOR THE PORT OF LONDON.

*** Of those articles duty free, the deliveries for Exportation are included under the head Home Consumption.

### EAST AND WEST INDIAN PRODUCE, &c.

#### SUGAR.

| | Imported. | | Exported. | | Home Consump. | | Stock. | |
|---|---|---|---|---|---|---|---|---|
| British Plantation. | 1869 | 1870 | 1869 | 1870 | 1869 | 1870 | 1869 | 1870 |
| | tons | tons | tons | tons | tons | tons | tons | tons |
| West India... | 61229 | 68372 | 1038 | 408 | 60288 | 35992 | 19795 | 41247 |
| Mauritius ... | 5736 | 12599 | 686 | 917 | 8574 | 8567 | 2870 | 5863 |
| Bengal & Pg. | 4699 | 3048 | 196 | 175 | 2753 | 3100 | 2350 | 5088 |
| Madras ..... | 3342 | 2779 | 261 | 324 | 2505 | 4538 | 4011 | 6454 |
| Total B. P. | 75006 | 86798 | 2175 | 1824 | 73120 | 52297 | 29026 | 58655 |
| Foreign. | | | | | | | | |
| Siam, &c. ... | 19811 | 13928 | 947 | 1811 | 9296 | 14580 | 39015 | 33285 |
| Cuba & Hav. | 10844 | 7883 | 766 | 1098 | 6460 | 10366 | 9314 | 6026 |
| Brazil..... | 1148 | 556 | 117 | 171 | 1082 | 404 | 1019 | 270 |
| P. Rico, &c... | 2065 | 5885 | 100 | 140 | 2111 | 3883 | 2023 | 4424 |
| Beetroot ... | 9517 | 14956 | 75 | ... | 11091 | 15138 | 578 | 1768 |
| Total Frgn | 43385 | 43308 | 2005 | 3220 | 30040 | 44371 | 51949 | 45779 |
| Grand Total | 118391 | 130006 | 4180 | 5044 | 105160 | 96668 | 80975 | 104434 |

#### MOLASSES.

| | Imported. | | Exported. | | Home Consump. | | Stock | |
|---|---|---|---|---|---|---|---|---|
| | tons | tons | tons | tons | tons | tons | tons | tons |
| West India.. | 5062 | 3191 | 1046 | 1040 | 3769 | 3191 | 2721 | 3522 |
| Foreign ..... | 1505 | 268 | 575 | 46 | 1115 | 268 | 1205 | 665 |
| Total ... | 6567 | 3459 | 1621 | 1086 | 4884 | 3459 | 3926 | 4187 |
| MELADO ... | 5 | 65 | ... | 28 | 8 | 65 | 4 | 10 |

#### RUM.

| | Imported. | | Exported and delivered to Vat. | | Home Consump. | | Stock. | |
|---|---|---|---|---|---|---|---|---|
| | gals | gals | gals | gals | gals | gals | gals | gals |
| West India.. | 1735245 | 1703150 | 655200 | 593190 | 1064830 | 1070010 | 1966590 | 1647540 |
| East India... | 197460 | 338535 | 101070 | 133290 | 25425 | 29285 | 97215 | 301860 |
| Foreign ..... | 89955 | 95355 | 177345 | 80190 | 7820 | 4455 | 27225 | 163350 |
| | | | Exported. | | | | | |
| Vatted ..... | 941535 | 723330 | 741015 | 550125 | 82215 | 102600 | 214605 | 200475 |
| Total ... | 2964195 | 2860370 | 1674630 | 1356795 | 1180350 | 1216350 | 2305665 | 2313125 |

#### COCOA.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | cwts | cwts | cwts | cwts | cwts | cwts | cwts | cwts |
| B.Plantation | 53742 | 50131 | 3282 | 1249 | 36280 | 35646 | 34979 | 31871 |
| Foreign ..... | 24607 | 12175 | 12110 | 12392 | 3334 | 4987 | 23202 | 14204 |
| Total ... | 78349 | 62306 | 15392 | 13641 | 39614 | 40633 | 58181 | 46075 |

#### COFFEE.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | tons | tons | tons | tons | tons | tons | tons | tons |
| West India... | 810 | 2874 | 171 | 795 | 352 | 961 | 493 | 1473 |
| Ceylon ..... | 22942 | 21553 | 14114 | 16377 | 6661 | 6672 | 13314 | 12403 |
| East India... | 4782 | 2951 | 3243 | 2158 | 2239 | 2220 | 3262 | 2855 |
| Mocha ..... | 226 | 149 | 77 | 70 | 104 | 125 | 115 | 110 |
| Brazil..... | 5457 | 3109 | 4767 | 4403 | 522 | 404 | 3265 | 1349 |
| Other Frgn. | 3457 | 2810 | 1550 | 1131 | 988 | 976 | 2283 | 2609 |
| Total ... | 38674 | 33446 | 23922 | 24934 | 10866 | 11358 | 22772 | 20799 |
| RICE ..... | 50449 | 28857 | ... | ... | 33794 | 39591 | 49324 | 39047 |

#### PEPPER.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | tons | tons | tons | tons | tons | tons | tons | tons |
| White..... | 436 | 393 | ... | ... | 521 | 476 | 569 | 692 |
| Black ..... | 3099 | 2353 | ... | ... | 2740 | 2186 | 1615 | 1037 |
| | pkgs | pkgs | pkgs | pkgs | pkgs | pkgs | pkgs | pkgs |
| NUTMEGS.. | 1183 | 895 | ... | ... | 764 | 1004 | 1823 | 1660 |
| CAS. LIG.... | 5889 | 4777 | ... | ... | 4255 | 2900 | 3329 | 5063 |
| CINNAMON | 25484 | 23697 | ... | ... | 14188 | 11736 | 13909 | 24786 |
| | bags | bags | bags | bags | bags | bags | bags | bags |
| PIMENTO... | 25308 | 14176 | ... | ... | 6834 | 14749 | 46373 | 40111 |

#### RAW MATERIALS, DYESTUFFS, &c.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | serons | serons | serons | serons | serons | serons | serons | serons |
| COCHNEAL | 18181 | 14009 | ... | ... | 15378 | 13688 | 6906 | 10053 |
| | chests | chests | chests | chests | chests | chests | chests | chests |
| LAC DYE... | 2437 | 4191 | ... | ... | 3437 | 2386 | 2527 | 6138 |
| | tons | tons | tons | tons | tons | tons | tons | tons |
| LOGWOOD | 6780 | 17910 | ... | ... | 7424 | 12254 | 177 | 9977 |
| FUSTIC..... | 1868 | 1861 | ... | ... | 1335 | 1256 | 1341 | 1706 |

#### INDIGO.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | chests | chests | chests | chests | chests | chests | chests | chests |
| East India... | 12655 | 17343 | ... | ... | 9307 | 9368 | 13305 | 19732 |
| | serons | serons | serons | serons | serons | serons | serons | serons |
| Spanish ..... | 12219 | 7462 | ... | ... | 9728 | 7895 | 4593 | 3780 |

#### SALTPETRE.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | tons | tons | tons | tons | tons | tons | tons | tons |
| Nitrate of Potass ... | 6219 | 6249 | ... | ... | 5192 | 9288 | 5214 | 1786 |
| Nitrate Soda | 3360 | 2020 | ... | ... | 3762 | 2267 | 1166 | 573 |

#### COTTON

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | bales | bales | bales | bales | bales | bales | bales | bales |
| American ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Brazil ..... | ... | ... | ... | ... | ... | ... | ... | ... |
| E. India, &c | 165507 | 97376 | ... | ... | 252071 | 161654 | 33028 | 35175 |
| Liverpool, all kinds | 1674828 | 1897629 | 256216 | 201759 | 1469750 | 1461290 | 315460 | 589030 |
| Total ... | 1840335 | 1995005 | 256216 | 201759 | 1727821 | 1622944 | 348488 | 624205 |

# The Railway Monitor.

## EPITOME OF RAILWAY NEWS.

TRAFFIC RECEIPTS.—The traffic receipts of railways in the United Kingdom for the week ending July 24 amounted, on 13,774 miles, to 898,231*l*, and for the corresponding week in 1869, on 13,598 miles, to 864,445*l*, showing an increase of 176 miles and of 33,786*l*. The gross receipts on 14 of the principal railways amounted, for the week, on 10,012 miles, to 748,103*l*, and for the corresponding week last year, on 9,873 miles, to 719,570*l*, showing an increase of 139 miles and of 28,583*l*. The total receipts of the week show an increase of 9,015*l*, as compared with those of the preceding week, ending the 17th of July.

## RAILWAY AND MINING SHARE MARKETS.

### LONDON.

MONDAY, August 1.—The alterations recorded in the official list were:—In colonial and foreign railways and mines, a rise of ½ each in East Indian, Grand Trunk of Canada, Great Indian Peninsula, Eastern of France, and Recife and San Francisco, 1 each in Madras (guaranteed 5 per cent.) and Paris, Lyons, and Mediterranean, ¼ each in Tan-yr-Allt and Pacific, ⅛ in Assheton, and ⅛ each in Don Pedro and General Brazilian; a fall of 2 in Grand Trunk of Canada (3rd preference stock), 1 in Buenos Ayres Great Southern, ½ in Lemberg-Czernovitz, and ¼ in East Caradon. In banks, telegraphs, gas, and miscellaneous, an improvement of 1 in London and Westminster, 2½ in Anglo-American, ¼ in Great Northern, ⅛ each in Falmouth, Gibraltar, and Malta and French Cable, and 1 in Ebbw Vale; a decline of 1 each in Anglo-Egyptian Banking, Chartered of India, Australia and China, Egyptian (9 per cent. Viceroy), and North British and Mercantile Insurance, ½ each in Anglo-Mediterranean and Fore Street Warehouse, ¾ in Telegraph Construction, and 1 in Liebig's Extract of Meat.

TUESDAY, August 2.—The changes officially recorded were:—In colonial and foreign railways and mines, a fall of ½ each in East Indian, Great Indian Peninsula, Great Western of Canada, Eastern of France, Great Luxembourg, Lombardo-Venetian, Southern of France, Erie, and Great Laxey, 1½ in Grand Trunk of Canada (1st preference bonds), ⅞ in Antwerp and Rotterdam, 1 each in Western and North-Western of France and West Chiverton; a rise of ½ in Lemberg-Czernovitz, and a relapse of ⅛ in General Brazilian. In banks, telegraphs, gas, and miscellaneous, a decline of 2 each in Bank of South Australia and Anglo-American Telegraph, ½ each in Metropolitan, British Indian Submarine, Western (A), Ceylon Company, and Natal Land and Colonisation Company, ⅝ in Falmouth, Gibraltar, and Malta, 1 each in Mediterranean Extension and Imperial Gas, 4 in Imperial Continental, ¼ each in French Cable, West India and Panama, General Credit and Discount, Thames and Mersey Marine, and Universal Marine Insurance, and ¾ in Anglo-Mexican Mint; an improvement of ½ in National Discount Company, and a recovery of ¼ in Fore Street Warehouse.

WEDNESDAY, August 3.—The alterations recorded in the official list were:—In colonial and foreign railways, a rise of ¼ in Buffalo and Lake Huron, a fall of 1 in Dutch-Rhenish, 1½ in Recife and San Francisco, ½ in Dunaburg and Witepsk (Scrip), ¼ in Great Luxembourg. In mines, Marke Valley were ½ lower, Don Pedro ⅛. In banks, an improvement of 1 in Anglo-Austrian, a decline of 2 in Bank of Egypt and ½ each in Agra (A), ditto (Provisional Certificate, New), and ½ in Anglo-Egyptian Banking. In telegraphs, a fall of ½ in Anglo-Mediterranean, ¼ in Great Northern. In gas, Rio de Janeiro were ¼ lower, European (New) ½, and Gas-light and Coke (A) ¼. In miscellaneous, a rise of 1 in Société Générale de l'Empire Ottoman, a fall of 1 each in Egyptian 9 per cent. Viceroy, North British and Mercantile Insurance and Rio City Improvements. ½ each in Colonial and Italian Land, ¼ in Hudson's Bay, and ¼ further in Universal Marine (Insurance).

THURSDAY, Aug. 4.—The changes recorded in the official list were:—In colonial and foreign railways, a fall of ½ each in East Indian, Grand Trunk of Canada, Great Indian Peninsula, Madras (guaranteed 5 per cent.), 1 each in Great Southern of India, Scinde, Punjab, and Delhi, and Illinois Central ($100 shares), 1½ in Pennsylvania (General Mortgage); a rise of 1 in Paris, Lyons, and Mediterranean, and ½ in Lombardo-Venetian. In mines, an improvement of 1 in West Chiverton, and ¼ in Tan-yr-Allt; a decline of ½ each in East Caradon and East Grenville, ¼ each in Sweetland Greek Gold and United Mexican, and ⅛ in Port Phillip. In banks, London and County were 1 better; Bank of Australasia, Chartered Mercantile of India, London and China, Midland, Oriental Bank Corporation, and Union of Australia were 1 lower; Agra (A) and ditto (Provisional Certificate, New) each ½; and Anglo-Egyptian Banking a further ½. In telegraphs, a fall of 4 in Atlantic (8 per cent.), 2 in Anglo-American, ¼ each in British Indian Submarine and Falmouth, Gibraltar, and Malta, ½ in French Cable, and ½ further in Anglo-Mediterranean. In gas, a decline of 4 in Imperial Continental, and ¼ in Oriental (New).

FRIDAY, Aug. 5.—Foreign securities continue to exhibit a firm market, the strong Paris prices received late yesterday giving encouragement. Spanish of 1867 have advanced ¼, ditto of 1869 ¼, Turkish of 1865 ¼, and Italian of 1861 ½. Dulness continues to prevail in the department for Railway shares, but at present there are no further adverse change. In the market for Miscellaneous shares little worthy of special attention has occurred. American Government securities were in request at an improvement of about ½, but the railways were without improvement. Erie, 14½ to 15½; Illinois, 96 to 98; United States Five-Twenties, 83 to 83½; ditto 1865, 82½ to 83; ditto 1867, 81½ to 82; ditto Ten-Forties, 79½ to 80½; Atlantic and Great Western Eight per Cents., 24 to 26; ditto Seven per Cents., 18 to 20.

# The Economist's Railway and Mining Share List

THE LATEST OFFICIAL PRICES ARE GIVEN.

| No. of Shares or Stock. | Amount of Shares | Amount Paid up. | ORDINARY SHARES AND STOCKS. Name of Company. | London |
|---|---|---|---|---|
| Stock | 100 | 100 | Bristol and Exeter | 81 |
| Stock | 100 | 100 | Caledonian | 69½ |
| Stock | 100 | 100 | Cambrian | 17½ |
| 8448 | 20 | 20 | Cornwall | 3½ |
| Stock | 100 | 100 | Dublin and Belfast Junction | ..... |
| 33793 | 20 | 20 | East London | 4 |
| Stock | 100 | 100 | Glasgow and South-Western | 117½ |
| Stock | 100 | 100 | Great Eastern, Ordinary Stock | 28 |
| Stock | 100 | 100 | Do. East Anglian Stock | 7½ |
| Stock | 100 | 100 | Great North of Scotland | ..... |
| Stock | 100 | 100 | Great Northern | 113 |
| | | | Do. A Stock | 114 |
| | | | Do. B Stock | 127½ |
| Stock | 100 | 100 | Great Southern & Western (I) | 99 |
| Stock | 100 | 100 | Great Western—Original | 60 |
| Stock | 100 | 100 | Lancashire and Yorkshire | 124 |
| Stock | 100 | 100 | London, Brighton & South Coast | 31½ |
| Stock | 100 | 100 | London, Chatham, and Dover | 12 |
| Stock | 100 | 100 | Do Metropolitan Ex, A | 11 |
| Stock | 100 | 100 | London and North-Western | 120 |
| Stock | 100 | 100 | London and South-Western | 85 |
| Stock | 100 | 100 | Manches., Shef., & Lincolnshire | 34 |
| Stock | 100 | 40 | Do. New | ..... |
| Stock | 100 | 100 | Metropolitan | 62½ |
| Stock | 100 | 100 | Do. Extension | 9¾ |
| Stock | 100 | 100 | Metropolitan District | 24 |
| Stock | 100 | 100 | Midland | 120 |
| Stock | 100 | 100 | Do. Birmingham and Derby | 90 |
| Stock | 100 | 100 | North British | 32 |
| Stock | 100 | 100 | Do. Edinb., Perth, & Dundee | 17 |
| Stock | 100 | 100 | North Eastern Consols | 128 |
| Stock | 100 | 100 | North London | 116½ |
| 30000 | 10 | 6½ | Do. 1868 | 8 |
| Stock | 100 | 100 | North Staffordshire | 59 |
| Stock | 100 | 100 | North and S.-Western Junction | 114½ |
| 2860 | 10 | 10 | Do New 10l shares | ..... |
| Stock | 100 | 100 | Rhymney | 60 |
| Stock | 100 | 100 | Shropshire Union | 60 |
| Stock | 100 | 100 | South Devon | 44 |
| Stock | 100 | 100 | South Eastern | 63 |
| Stock | 100 | 100 | Do. Preferred | 102½ |
| Stock | 100 | 100 | Do. Deferred | 27 |
| 15000 | 20 | 20 | Staines, Wokingham, & Woking | 11½ |
| Stock | 100 | 100 | Taff Vale | 170 |
| 23270 | 10 | 6 | Do. C | 5½ |
| Stock | 100 | 100 | Waterford and Central Ireland | ..... |
| | | | **PREFERENCE SHARES.** | |
| Stock | 100 | 100 | Bristol and Exeter | 86 |
| Stock | 100 | 100 | Caledonian 10l 4½ per cent | ..... |
| Stock | 100 | 100 | Do Scottish N.E., 4½ per cent. | ..... |
| Stock | 100 | 100 | Do do Midland Stock | 137 |
| *600 | 6½ | 6½ | Cork and Bandon 5½ per cent | ..... |
| Stock | 100 | 100 | Dundee, Perth, & Aberd. Junc. | ..... |
| Stock | 100 | 100 | Glasgow & S.-W. guar 5. p cent | ..... |
| Stock | 100 | 100 | Great Eastern, E. C. Ext. No. 1 | 100 |
| Stock | 100 | 100 | Do. No. 2 | 99 |
| Stock | 100 | 100 | Do. 6 per cent Preference | 116 |
| Stock | 100 | 100 | Do. Eastern Union 4 p c guar. | ..... |
| Stock | 100 | 100 | Do. Norfolk 5 per ct Ext. 1846 | ..... |
| Stock | 100 | 100 | Do. Great Eastern 5 p ct Pref. | ..... |
| Stock | 100 | 100 | Do. E. U., Harwich 4 pc shares | ..... |
| Stock | 100 | 100 | Do. Woodbridge Ext. 4 pr cent | ..... |
| Stock | 100 | 100 | Great Northern, 5 per cent | ..... |
| Stock | 100 | 100 | Do. 5 p c Redeem. at 10 p c pm | ..... |
| Stock | 100 | 100 | Do. 4½ per cent do | ..... |
| Stock | 100 | 100 | Do. 5 pr ct do. at 5 pr ct pm | ..... |
| Stock | 100 | 100 | Do. Leeds, Brad., & Hal. 6 p c | ..... |
| Stock | 100 | 100 | Gt South & Wst. (Ireland) 4 p c | ..... |
| Stock | 100 | 100 | Gt West. Joint Rent Charge g 5pc | 97 |
| Stock | 100 | 100 | Do. Consolidated Guaranteed | 107 |
| 456600 | 100 | 100 | Lancaster and Carlisle, 4½ p cnt | 102 |
| Stock | 100 | 100 | Lancashire and Yorkshire, 6p ct | 131½ |
| Stock | 100 | 100 | Do Barnsley | ..... |
| Stock | 100 | 100 | Do. 6 per cent (E. Lancashire | 137½ |
| Stock | 100 | 100 | Do. 4½ pc (Blackburn Purchase) | 102 |
| Stock | 100 | 100 | London and Brighton, 5 per cent guarantee Stock No. 1 | ..... |
| Stock | 100 | 100 | Do. 5 per cent do No. 2 | ..... |
| Stock | 100 | 100 | Do. 6 per cent do | 112½ |
| Stock | 100 | 100 | Do. 5 per cent do No. 4 | ..... |
| Stock | 100 | 100 | Do. 7 p cent. Preference Stock | ..... |
| Stock | 100 | 100 | Do. 6 per ct do. (W. E. & C. P.) | ..... |
| Stock | 100 | 100 | Do. 4 per cent 1859 | ..... |
| Stock | 100 | 100 | London Chatham and Dover | 49 |
| Stock | 100 | 100 | Lon. & N.-W., Cov. & Nun. 5 p c | 112 |
| Stock | 100 | 100 | London & S.-Western, 7 per cent | 145 |
| Stock | 100 | 100 | Manch., Shef., and Lincolnshire | ..... |
| 172500 | 6 | 6 | Do. 6l | ..... |
| Stock | 100 | 100 | Do. 3½ per cent. | ..... |
| 62830 | 10 | 5 | Do. Redeemable 6 per cent | ..... |
| Stock | 100 | 100 | Midland Cons. 6 per cent Stock | 134½ |
| Stock | 100 | 100 | Do. Con. Bristol & Birm. 6 p c | 131 |
| Stock | 100 | 100 | Do. 4½ per cent redeemable | 102 |
| Stock | 100 | 100 | Do. 4½ per cent irredeemable | 102 |
| Stock | 100 | 100 | Do. Leices. & Hitch. 4 p c Stk | 91 |
| Stock | 100 | 100 | North British | 103 |
| Stock | 100 | 100 | Do. E. & G. 4 per cent S. & D. | 83 |
| Stock | 100 | 100 | Do. No. 2, 5 per cent | 101 |
| Stock | 100 | 100 | Do. Border Union 5½ per cent | 109 |
| Stock | 100 | 100 | N.E.—Consolidated pref. 4 pr ct | 91 |
| Stock | 100 | 100 | Do. 4½ per cent. redeemable | 103 |
| Stock | 100 | 100 | Do. Berwk., & N.E. 4 p c pref. | ..... |
| 60872 | 25 | 10 | Do. York, Hull & Selby Purc. | ..... |
| Stock | 100 | 100 | Do. Stockn & Darln., A 5 p ct | 112 |
| Stock | 100 | 100 | Do. B and C 6 per cent | 134 |
| Stock | 100 | 100 | Do. W. Hartlepool Harbour & R | 91 |
| 58500 | 20 | 20 | North Staffordshire | 21 |
| Stock | 100 | 100 | South Devon Rent Charge | 101½ |
| 20000 | 10s | 10s | Do. Annuities 10s | ..... |
| 4935 | 12s | 10s | Do. Tavistock Annuities, 10s | ..... |
| 14512 | 10 | 10 | Do. Fixed 4½ per cent. | 8½ |
| 40000 | 116d | 116d | Sth-East.—(Reading Ann. 116d) | 22½ |
| Stock | 100 | 100 | Do. 4½ per cent | 98 |
| Stock | 100 | 100 | Do. Fixed 4½ per cent | 96 |
| Stock | 100 | 100 | Taff Vale, No. 1 | 170 |
| Stock | 100 | 100 | Waterford and Central Ireland | ..... |

| No. of Shares or Stock. | Amount of Shares. | Amount Paid up. | Name of Company. | London. |
|---|---|---|---|---|
| | | | **LINES LEASED AT FIXED RENTALS.** | |
| Stock | 100 | 100 | Birkenhead | ..... |
| 2102 | 100 | 100 | Do. 4½ per cent. preference | ..... |
| Stock | 100 | 100 | Buckinghamshire | 94 |
| Stock | 100 | 100 | Chester and Holyhead | 56 |
| Stock | 100 | 100 | Do. 5½ per cent | ..... |
| Stock | 100 | 100 | Do. 5 per cent | 115 |
| Stock | 100 | 100 | Clydesdale Junction | ..... |
| Stock | 100 | 100 | Dundee, Perth, & Aberdeen Junc. | 70 |
| Stock | 100 | 100 | East Lincolnshire, gua. 6 pr cent | 133 |
| 10160 | 25 | 25 | Gloucester and Dean Forest | ..... |
| Stock | 100 | 100 | Gt Eastern, Newm. &c. 5 pr cent | ..... |
| Stock | 100 | 100 | Do. East Anglican B, 6 p c prf | ..... |
| Stock | 100 | 100 | Do. C, 7 per cent Preference | ..... |
| Stock | 100 | 100 | Do. No. 1, 5 per cent. stock | 100½ |
| Stock | 100 | 100 | G. Western, W. Midland, Hereford | ..... |
| 14000 | 50 | 50 | Hull and Selby | 111 |
| Stock | 100 | 100 | Lancaster and Carlisle | 226½ |
| Stock | 100 | 100 | London and Blackwall | 58 |
| Stock | 100 | 100 | London and Chatham 4½ pr cent | ..... |
| Stock | 100 | 100 | London and Greenwich | 61 |
| Stock | 100 | 100 | Do. Preference | ..... |
| Stock | 100 | 100 | London, Tilbury, and Southend. | 91½ |
| Stock | 100 | 100 | Lowestoft, guarantee 4 per cent | ..... |
| Stock | 100 | 100 | Do. 6 per cent | ..... |
| ... | 5½ | 5½ | Manchester, Buxton, & Matlock | ..... |
| Stock | 100 | 100 | Midland Bradford | 93 |
| 16862 | 50 | 50 | Northern and Eastern, 5 pr cent | 55 |
| 5391 | 50 | 50 | Do. 6 per cent | ..... |
| Stock | 100 | 100 | North-Western A perp pref 5 p c | 112 |
| Stock | 100 | 100 | Notting. & Granth. Rlwy. & Cnal. | 91 |
| 22800 | 25 | 25 | Preston and Wyre | 45 |
| Stock | 100 | 100 | Royston, Hitchin, and Sleepreth | 133 |
| Stock | 100 | 100 | Shrewsbury and Hereford | 133 |
| 23935 | 10 | 8 | Do. do | 13 |
| Stock | 100 | 100 | South Staffordshire | ..... |
| Stock | 100 | 100 | South Yorkshire and River Dun | 106 |
| Stock | 100 | 100 | Do 4 per cent guaranteed | 84 |
| Stock | 100 | 100 | Do 5 per cent guaranteed | 105 |
| Stock | 100 | 100 | Vale of Neath | ..... |
| Stock | 100 | 100 | Victoria Station, Pimlico | ..... |
| Stock | 100 | 100 | West Cornwall | 62½ |
| 3200 | 20 | 20 | West London, Class A | ..... |
| Stock | 100 | 100 | Wilts and Somerset | ..... |
| | | | **DEBENTURE STOCKS.** | |
| Stock | 100 | 100 | Great Eastern | 89 |
| Stock | 100 | 100 | Do A | 106 |
| Stock | 100 | 100 | Do 1867, redeemable | 103½ |
| Stock | 100 | 100 | Great Northern | 99 |
| Stock | 100 | 100 | Great Western | 102 |
| Stock | 100 | 100 | Do New Issue | 109 |
| Stock | 100 | 100 | Lancashire and Yorkshire | 98½ |
| Stock | 100 | 100 | London, Brighton &c. | 90 |
| Stock | 100 | 100 | Do perpetual | 101 |
| Stock | 100 | 100 | London and North-Western | 99 |
| Stock | 100 | 100 | London and South-Western | 98 |
| Stock | 100 | 100 | Metropolitan District | 102½ |
| Stock | 100 | 100 | Midland | 98½ |
| Stock | 100 | 100 | Do | 101 |
| Stock | 100 | 100 | Do | 105 |
| Stock | 100 | 100 | North British, E. P. and D. B. | ..... |
| Stock | 100 | 100 | North Eastern | 98 |
| Stock | 100 | 100 | Do | 105 |
| Stock | 100 | 100 | North London | 104 |
| Stock | 100 | 100 | South-Eastern perpetual | 91 |
| Stock | 100 | 100 | Do do 1867 | 110 |
| Stock | 100 | 45 | Do do 1868 | 55 |
| | | | **BRITISH POSSESSIONS.** | |
| ... | 100 | 100 | Atlantic and St Lawrence | 77½ |
| 309900 | 100 | 100 | Do 6 pr ct. Sterl. Mort. Bonds | 90 |
| Stock | 100 | 100 | Bombay, Bar. & C. India guar. | 102 |
| ... | 20 | 20 | Do. Extension | 20½ |
| Stock | 100 | 100 | Do. debentures | 102 |
| Stock | 100 | 100 | Do. do | 102 |
| 15000 | 10 | 10 | Buffalo and Lake Huron, pref. | 3¾ |
| ... | 100 | 100 | Do do 5½ per cent. Bonds | ..... |
| Stock | 100 | 100 | Cape Town and Dock 6 p c guar. | 60 |
| Stock | 100 | 100 | Carnatic, Limited guar. 5 pr ct. | 101 |
| Stock | 100 | 100 | Demerara, 7 pr. ct. perpet. pref. | 104 |
| Stock | 100 | 100 | Eastern Bengal, guar. 5 pr cent | 103 |
| Stock | 100 | 100 | Do. debentures | 101 |
| Stock | 100 | 100 | East Indian | 106 |
| Stock | 100 | 100 | Do. 5 p ct debentures, 1869-71 | 106 |
| Stock | 100 | 100 | Do. 5 per cent. do., 1870-71 | 106 |
| Stock | 100 | 100 | Do. 5 per cent. do., 1870 | 100 |
| ... | 100 | 100 | Do. 4½ per cent do., 1872 | 99 |
| Stock | 100 | 100 | European & N. Amer. 6 p c bnds | 71½ |
| Stock | 100 | 100 | Grand Trunk of Canada | 12 |
| Stock | 100 | 100 | Do. Equipment Mort. Bonds | 90 |
| 270500 | ... | 45 | Do. 2nd | 44 |
| Stock | 100 | 100 | Do. First Preference Bonds | 54½ |
| Stock | 100 | 100 | Do. Second Preference Bonds | 35 |
| Stock | 100 | 100 | Do. Third Preference Stock | 31½ |
| Stock | 100 | 100 | Do. Fourth Preference Stock | 17 |
| 23878 | 20 | 12 | Great Indian Penin. guar. 5 p ct | 103 |
| 45655 | 20 | 6 | Do. do. | 12½ |
| Stock | 100 | 100 | Do. New | 6½ |
| Stock | 100 | 100 | Do 4 per cent Deben. Stock | 87½ |
| Stock | 100 | 100 | Great Sth. of India guar. 5 pr ct | 102 |
| 159 00 | 20½ | 20½ | Do guaranteed 4½ per cent | 97½ |
| Stock | 100 | 100 | Great Western of Canada, Shares | 12½ |
| Stock | 100 | 100 | Do. 6 per cent Bonds 1873 | 98 |
| .. | 100 | 100 | Do. 5½ per cent. 1877-8 | 96 |
| Stock | 100 | 100 | Indian Tramway, L. guar 5 p c | ..... |
| Stock | 100 | 100 | Madras guaranteed 5 per cent | 102 |
| Stock | 100 | 100 | Do. 4½ per cent | 97½ |
| Stock | 100 | 100 | Do. 4½ per cent | 92½ |
| 10694 | 50 | 50 | Melbourne and Hobson's Bay | 56 |
| ... | 100 | 100 | Do. 6 per cent. Bonds | 104 |
| ... | 100 | 100 | Do. 5 per cent. Bonds | 94 |
| Stock | 100 | 100 | N. Rail. of Canada, 6 pc. 1st pt Bds | 90 |
| ... | ... | ... | Do. 2nd | 86½ |
| Stock | 100 | 100 | Oude and Rohilkund, guar. 5 p c | 101½ |
| Stock | 100 | 100 | Scinde, Panjaub, & Delhi, g 5 pc | 102 |

| No. of Shares or Stock. | Amount of Shares. | Amount Paid up. | Name of Company. | London. |
|---|---|---|---|---|
| | | | **FOREIGN.** | |
| 50000 | 10 | 10 | Antwerp and Rotterdam | 9½ |
| 90000 | 20 | 20 | Bahia and San Francisco, Lim., guaranteed 7 per cent | 17 |
| 42500 | 5 | 5 | Belgian Eastern Junction | 1½ |
| 37500 | 20 | 20 | B. Ayres, G. Southern, g 7 p c Lim | 23 |
| 50000 | 20 | 20 | Central Argentine, guar. 7 pr ct | 26 |
| 60000 | 16 | 16 | Dunaburg & Witepsk, Lim. g. 5 p c | 12½ |
| 75000 | 20 | 18 | Dutch Rhenish | 19 |
| 25000 | 20 | 6 | Do. | 6 |
| 500000 | 20 | 20 | Eastern of France | 22 |
| 100000 | 20 | 20 | Great Luxembourg | 9 |
| 110165 | 4 | 4 | Do. Obligations | 3 |
| 119135 | 20 | 20 | Do. do | 16 |
| 62500 | 20 | 20 | Lemberg-Czernowitzg, g. 7 p.c. L. | 14½ |
| 60000 | 20 | 20 | Mexican, Limited | 2½ |
| 26595 | 20 | 20 | Namur & Liege gua. 14f per ann | 9 |
| 10000 | 20 | 20 | Do. guar. 5 per cent Pref. | 13½ |
| 525000 | 16 | 16 | Northern of France | 42 |
| 15000 | 10 | 10 | N. Rail. of Buenos Ayres g. 7 p c | 8½ |
| 6000 | 10 | 10 | Do. Deferred | 6½ |
| 47500 | 20 | 20 | Ottoman (Smyrna to Aidin) | 5 |
| 577500 | 20 | 20 | Paris, Lyons, & Mediterranean | 38 |
| 300000 | 20 | 20 | Paris and Orleans | 37 |
| 60000 | 20 | 20 | Recife & San Francisco (g. 7 pc) | 14 |
| ... | 100 | 100 | Do. Obligations | 97½ |
| 31000 | 20 | 20 | Sambre and Meuse | 6½ |
| 17000 | 10 | 10 | Do. 5½ per cent Preference | 9 |
| 100000 | 20 | 20 | San Paulo, Limited, guar. 7 p c | 19½ |
| 750000 | 20 | 20 | S. Austrian & Lombardo-Venetn | 13½ |
| 156250 | 20 | 20 | Do. Obligation | 8½ |
| 134000 | 20 | 20 | Southern of France | 24 |
| 40000 | 20 | 20 | Turin and Savona | 7½ |
| 26757 | 8½ | 8½ | West Flanders | 9 |
| 20000 | 10 | 10 | Do. 5½ per cent. Preference | 9 |
| 300000 | 20 | 20 | Western and N.-W. of France | 23 |
| | | | **BRITISH MINES.** | |
| 12000 | 5 | 5 | Assheton, Limited | 5 |
| 12000 | 2 | 2 | Caegynon, Limited | 1½ |
| 6000 | ... | 9½ | Chiverton | 1½ |
| 2900 | ... | 33½ | Clifford Amalgamated | ..... |
| 1024 | ... | 1 | Devon Gt Consols (Tavistock) | 100 |
| 12800 | ... | 2½ | Drakewalls | 1 |
| 512 | ... | 86¾ | East Bassett (Illogan) | 6 |
| 6144 | ... | 2¼ | East Caradon | 4½ |
| 6000 | ... | 3¾ | East Carn Brea | ..... |
| 6000 | ... | 3¾ | East Grenville | 2½ |
| 1906 | ... | 69s | East Lovell | 27 |
| 486 | ... | 72 | Grambler & St Aubyn (Gwennap) | ..... |
| 1250 | 4 | 4 | Great Laxey, Limited | 17½ |
| 6000 | ... | 1¼ | Great South Tolgus | ½ |
| 5908 | ... | 40 | Great Wheal Vor (Helston) | 6½ |
| 6000 | ... | 10½ | Grenville | 1½ |
| 1024 | ... | 170s | Herod's-Foot | 42½ |
| 6000 | ... | 110s | Hingston Downs | ¼ |
| 896 | ... | 13½ | Margaret (Uny Lelant) | 6 |
| 9000 | ... | 4½ | Marke Valley | 7 |
| 400 | ... | 59½ | New Seton | ..... |
| 700 | ... | 54½ | North Roskear | ..... |
| 5640 | ... | 71s | North Wheal Crofty | 2½ |
| 15000 | 2 | 2 | Penrhyn, Limited | 1½ |
| ... | ... | 2 | Pen'alt Silver Lead | ..... |
| 12800 | ... | ½ | Prince of Wales | ½ |
| 1120 | ... | 206s | Providence (Uny Lelant) | 33 |
| 512 | ... | 1¼ | South Caradon (St Cleer) | ..... |
| 6138 | ... | 83s | South Condurrow | ..... |
| 496 | ... | 18½ | South Wheal Frances (Illogan) | 29½ |
| 920 | ... | 44 | Stray Park | ..... |
| 10000 | 3 | 3 | Tan-yr-Allt, Limited | 3½ |
| 6000 | ... | 9 | Tir Croft | 25 |
| 12000 | 4½ | 4½ | Van, Limited | 6¾ |
| 6000 | ... | 1½ | West Bassett (Illogan) | ..... |
| 1024 | ... | 23 | West Caradon (Liskeard) | ..... |
| 8000 | ... | 10 | West Chiverton | 54 |
| 400 | ... | 47½ | West Wheal Seton | 125 |
| 512 | ... | 5½ | Wheal Bassett (Illogan) | 70 |
| 512 | ... | 2½ | Wheal Buller (Redruth) | 6 |
| 1024 | ... | 8 | Wheal Mary Ann (Menheniot) | 9½ |
| 896 | ... | 58½ | Wheal Seton | 29½ |
| 1040 | ... | 11½ | Wheal Trelawney (Liskeard) | ..... |
| | | | **FOREIGN MINES.** | |
| 35000 | 2 | 2 | Alamillos, Limited | 1½ |
| 60000 | 1 | 1 | Almada and Tirito Consolidated Silver Mining, Limited | 1 |
| 50000 | 1 | 1 | Anglo-Argentine, Limited | ½ |
| 20000 | 2½ | 2½ | Australian United Gold, Lim. | 1½ |
| 15000 | 10 | 7 | Cape Copper | 1½ |
| 25000 | 2 | 2 | Capula Silver | ½ |
| 30000 | 5 | 5 | Chontales Gold & Silver Mining, L. | ½ |
| 21000 | 5 | 5 | Colorado Terrible Lode Mining, Limited | 4½ |
| 10000 | 20 | 16½ | Copiapo | 1½ |
| 76162 | 1 | 14s | Don Pedro, N. del Rey | 2½ |
| ... | 1 | 15s | Eclipse, Limited | ½ |
| 25000 | 2 | 2 | Fortuna | 2½ |
| 50000 | 2 | 1½ | Frontino and Bolivia Gold Lim. | ½ |
| 20000 | 20 | 20 | General Mining Association, L. | 5 |
| 68000 | 1½ | 23s | Kapunda | ¼ |
| 15000 | 3 | 3 | Linares | 4½ |
| 7527 | 5 | 3 | Lusitanian | ½ |
| 15000 | 10 | 10 | Pacific, Limited | 4½ |
| 50000 | 4 | 4 | Panulcillo Copper, Limited | 2½ |
| 80000 | 3 | 2½ | Pestarena Gold, Limited | ½ |
| 10000 | 20 | 20 | Pontgibaud | 16½ |
| 100000 | 5 | 1 | Port Phillip | ½ |
| 12000 | 50 | 45½ | Royal Cobre Copper, Limited | ..... |
| 120000 | 1 | 1 | Scottish Australian | ½ |
| 11000 | 20 | 15 | St John del Rey | 20 |
| 1500 | 4 | 4 | Sweetland Creek Gold, Limited | 2½ |
| 100000 | 1 | 12s | Taquaril Gold Company, Lim. | 1 |
| 42174 | 30 | 28½ | United Mexican | 2½ |
| 10000 | 10 | 6 | Vancouver Coal | 7½ |
| 8000 | 1 | 1 | Worthing | ..... |
| 75000 | 1 | 1 | Yorke Peninsula, Limited | ½ |
| 45000 | 3 | 3 | Yudanamutana of S. Australia | 3 |

# OZOKERIT (PATENTED.)

## HUBBUCK'S PATENT WHITE ZINC PAINT

Is the most durable and beautiful paint known, does not stain or discolour with the atmosphere of large towns, and by their process, which is patented, is cheaper than White Lead.

It is especially adapted for painting iron, as, by virtue of a semi-galvanic action, it enters the pores and forms an amalgam of the two metals, which protects the Iron from decay or incrustation. It should be used instead of Red Lead, which is proved to be destructive to Iron exposed to Salt Water.

ADULTERATIONS.—Some Paint Grinders have been selling Zinc Paint adulterated with Sulphate of Barytes, in proportions varying from ten to thirty per cent. No workman can produce good work with such material. Those who have obtained the Patent White Zinc Paint from Grinders who have not adulterated it, will never willingly use any other Paint for their best work.

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"HUBBUCK, LONDON, PATENT."

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"For public schools, and all rooms occupied by children there will now be no excuse for using poisonous paints. Parents have remarked that their children on returning from the country to newly-painted houses have suffered in health. The reason is evident—the breath extracts the insidious poison from paint, and the lungs draw in the deadly vapour."—JOHN BULL, September 14, 1850.

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DUNVILLE'S OLD IRISH WHISKY, BELFAST, of same quality as that supplied to the International Exhibition of 1862 Dublin Exhibition of 1865, Paris Exhibition of 1867, and now regularly to the House of Lords, the quality of which is equal to the finest French brandy, may be had direct from Belfast, in butts, hogsheads, quarter-casks, and cases.—Quotations on application to Messrs Dunville and Co., Royal Irish Distilleries, Belfast; or at their London Offices, 4 Beaufort buildings, Strand, W.C.

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GABRIEL'S PREPARATIONS
FOR THE TEETH.
Sold by Chemists, Perfumers, and by the Manufacturers,
MESSRS GABRIEL, DENTISTS,
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GABRIEL'S
PREPARED WHITE GUTTA PERCHA ENAMEL,
For stopping decayed teeth; renders the tooth sound and useful, and prevents toothache. Price 1s 6d.

GABRIEL'S OSTEO-ENAMEL STOPPING,
Restores front teeth, and prevents decay. Price 5s. Will stop six teeth.

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For cleansing and improving the teeth, and imparting a natural redness to the gums. Price 1s 6d.

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Preserves the teeth, and imparts a delicious fragrance to the breath. Price 1s 6d.

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A mouth-wash unrivalled for its agreeable properties price 5s.

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CENTRAL-FIRE BREECH-LOADING REVOLVER,
As exclusively adopted by Her Majesty's War Department, of the finest London Manufacture, and warranted. Sole Manufacturers by Special Steam Machinery.
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Cartridges specially designed for the above by Colonel Boxer, R.A., Chief Superintendent of the Royal Laboratories, Woolwich.

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One pint of fine-flavoured Beef-tea at 2½d. Most convenient and economic "stock."

CAUTION.—Require Baron Liebig's, the inventor's signature on every jar, and ask distinctly for LIEBIG COMPANY'S EXTRACT.

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N.B.—Beware of low-priced imitations, which are worthless.

PARTRIDGE AND COOPER,
WHOLESALE and EXPORT STATIONERS,
Contractors with the principal Institutions, Banking Firms, Clubs, and Railway Companies in the Kingdom, 192 Fleet street, London, E.C. Carriage paid to any railway station in England upon orders over 20s.

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| 12 Dessert Spoons..... | 1 2 0 | 1 7 0 | 1 10 0 | 1 11 0 |
| 12 Tea Spoons ..... | 0 14 0 | 0 19 0 | 1 1 0 | 1 2 0 |
| 6 Egg Spoons, gt. bowl | 0 9 0 | 0 12 0 | 0 12 0 | 0 13 6 |
| 2 Sauce Ladles..... | 0 6 0 | 0 8 0 | 0 8 0 | 0 8 0 |
| 1 Gravy Spoon..... | 0 6 0 | 0 8 6 | 0 9 0 | 0 9 6 |
| 2 Salt Spoons, gt. bowls | 0 3 0 | 0 4 0 | 0 4 0 | 0 4 6 |
| 1 Mustard Spoon, gilt bowl ..... | 0 1 6 | 0 2 0 | 0 2 0 | 0 2 3 |
| 1 Pair of Sugar Tongs. | 0 2 6 | 0 3 6 | 0 3 6 | 0 4 0 |
| 1 Pair of Fish Carvers. | 0 19 6 | 1 3 0 | 1 3 0 | 1 3 0 |
| 1 Butter Knife..... | 0 3 0 | 0 4 0 | 0 4 0 | 0 4 3 |
| 1 Soup Ladle ..... | 0 10 0 | 0 12 0 | 0 14 0 | 0 15 0 |
| 1 Sugar Sifter ..... | 0 3 0 | 0 4 0 | 0 4 0 | 0 4 6 |
| | 9 1 6 | 11 16 0 | 12 8 6 | 13 2 6 |

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Tea and coffee Sets, Electro Silver in great variety, from £3 15s to £21 16s. Dish Covers, from £9 to £26. Corner Dishes, from £7 10s to £18 18s the set of four. Warmers, £7 2s 6d to £15 15s. Cruet and Liquor Frames, &c., at proportionate prices. The largest stock in existence of Plated Desert Knives and Forks, Fish-eating Knives, Forks, and Carvers.

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LONDON MANAGER—W. H. Vacher, 32 Nicholas lane.

BANKERS—London and County Bank.

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The London Agency receives money on deposit for fixed periods at rates to be agreed upon. It grants credits on Constantinople, Smyrna, Beyrout, Salonica, Alexandria, and Larnaca; purchases or collects bills drawn on those places, and undertakes the negotiation of all Turkish Government securities and the collection of the coupons.

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J. THOMSON, Chairman

## ORIENTAL BANK CORPORATION.

Incorporated by Royal Charter, 30th August, 1851.

Paid up capital, £1,500,000; reserved fund, £444,000.

COURT OF DIRECTORS.

CHAIRMAN—James Blyth, Esq.

DEPUTY-CHAIRMAN—James Walker, Esq.

| | |
|---|---|
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| Duncan James Kay, Esq. | Lestock Robert Reid, Esq. |
| John Binny Key, Esq. | W. Walkinshaw, Esq. |

CHIEF MANAGER—Charles J. F. Stuart, Esq.

SUB-MANAGER—Patrick Campbell, Esq.

BANKERS.

Bank of England, Union Bank of London, Bank of Scotland, London.

The Corporation grant Drafts, and negotiate or collect Bills payable at Bombay, Calcutta, Colombo, Foochow, Hongkong, Kandy, Madras, Mauritius, Melbourne, Point-de-Galle, Shanghai, Singapore, Sydney, and Yokohama, on terms which may be ascertained at their office. They also issue Circular Notes for the use of travellers by the Overland route.

They undertake the agency of parties connected with India, the purchase and sale of Indian and other Securities, the custody of the same the receipt of Interest, Dividends, Pay, Pensions, &c., and the effecting of Remittances between the above-named dependencies.

They also receive Deposits of £100 and upwards for fixed periods, the terms for which may be ascertained on application at their office.

Office hours, 10 to 3. Saturdays, 10 to 2.

Threadneedle street, London, 1870.


## LONDON AND COUNTY BANKING COMPANY.

Established 1836.

Subscribed capital, £2,500,000, in 50,000 shares of £50 each. Paid-up capital, £1,000,000; Reserve fund, £500,000.

DIRECTORS.

| | |
|---|---|
| Nathaniel Alexander, Esq. | Frederick Harrison, Esq. |
| T. Tyringham Bernard, Esq. | Lord Alfred Hervey. |
| Philip Patton Blyth, Esq. | Wm. Champion Jones, Esq. |
| John Wm. Burmester, Esq. | E. H. Lushington, Esq. |
| Thomas Stock Cowie, Esq. | James Morley, Esq. |
| Frederick Francis, Esq. | William Nicol, Esq. |

GENERAL MANAGER—William McKewan, Esq.

CHIEF INSPECTOR—W. J. Norfolk, Esq.

INSPECTORS OF BRANCHES—H. J. Lemon, Esq., and C. Sherring, Esq.

CHIEF ACCOUNTANT—James Gray, Esq.

SECRETARY—F. Clappison, Esq.

HEAD OFFICE—21 LOMBARD STREET.

MANAGER—Whitbread Tomson, Esq.

ASSISTANT-MANAGER—William Howard, Esq.

At the Half-Yearly General Meeting of the proprietors, held on Thursday, the 4th August, 1870, at the City Terminus Hotel, Cannon Street Station, the following REPORT for the Half-year ending the 30th June, 1870, was read by the Secretary.

WILLIAM CHAMPION JONES, Esq., in the Chair.

The Directors, in presenting to the Proprietors the Balance Sheet of the Bank for the half-year ending the 30th June last, have the satisfaction to report that, after paying interest to customers and all charges, allowing for rebate, and making provision for bad and doubtful debts, the net profits amount to £83,285 6s 11d. This sum, added to £8,895 17s 5d brought forward from the last account, produces a total of £92,181 4s 4d.

They have declared the usual dividend of 6 per cent., with a bonus of 2½ per cent., for the half-year, free of income tax (being at the rate of 17 per cent. per annum), which will absorb £85,000, and leave £7,181 4s 4d to be carried forward to profit and loss new account.

Mr John William Burmester, after 15 years' service, has requested, on account of his advanced age, to be relieved from office as one of the Trustees of the Bank, and Mr Frederick Harrison, a Director, has been elected in his stead.

The dividend and bonus (together £1 14s per share) will be payable at the head office, or at any of the branches, on and after Monday, the 15th instant.

BALANCE SHEET

Of the London and County Banking Company, June 30th, 1870.

| DR. | | £ s d | £ s d |
|---|---|---|---|
| To capital paid up | | | 1,000,000 0 0 |
| To reserve fund | | | 500,000 0 0 |
| To amount due by the bank for customers' balances, &c. | £13,371,794 4 5 | | |
| To liabilities on acceptances, covered by securities | 1,880,716 4 6 | | |
| | | | 15,252,510 8 11 |
| To profit and loss balance brought from last account | 8,895 17 5 | | |
| To gross profit for the half-year, after making provision for bad and doubtful debts, viz. | 253,259 18 1 | | |
| | | | 262,155 15 6 |
| | | | 17,014,666 4 5 |
| CR. | | | £ s d |
| By cash on hand at head office and branches, and with Bank of England | £2,038,557 13 9 | | |
| By cash placed at call and at notice, covered by securities | 1,605,635 7 9 | | |
| | | | 3,644,193 1 6 |
| Investments, viz.:— | | | |
| By Government and guaranteed stocks | 1,378,222 7 6 | | |
| By other stocks and securities | 72,661 4 4 | | |
| | | | 1,450,883 11 10 |
| By discounted bills, and advances to customers in town and country | 9,637,856 11 4 | | |
| By liabilities of customers for drafts accepted by the Bank, as per contra | 1,880,716 4 6 | | |
| | | | 11,518,572 15 10 |
| By freehold premises in Lombard street and Nicholas lane, freehold and leasehold property at the branches, with fixtures and fittings | | | 249,322 19 4 |
| By interest paid to customers | | | 43,991 14 6 |
| By salaries and all other expenses at head office and branches, including income-tax on profits and salaries | | | 107,702 1 5 |
| | | | 17,014,666 4 5 |

PROFIT AND LOSS ACCOUNT.

| | £ s d |
|---|---|
| To interest paid to customers as above | 43,991 14 6 |
| To expenses, ditto | 107,702 1 5 |
| To rebate on bills not due, carried to new account | 18,280 15 3 |
| To dividend of 6 per cent. for half-year | 60,000 0 0 |
| To bonus of 2½ per cent. | 25,000 0 0 |
| To balance carried forward | 7,181 4 4 |
| | 262,155 15 6 |

| | £ s d |
|---|---|
| By balance brought forward from last account | 8,895 17 5 |
| By gross profit for the half-year, after making provision for bad and doubtful debts | 253,259 18 1 |
| | 262,155 15 6 |

We, the undersigned, have examined the foregoing balance sheet, and have found the same to be correct.

(Signed)

WM. JARDINE,
WILLIAM NORMAN, } Auditors.
R. H. SWAINE,

London and County Bank, July 28, 1870.

The foregoing Report having been read by the Secretary, the following Resolutions were proposed and unanimously adopted:—

1. That the report be received and adopted, and printed for the use of the shareholders.

2. That the remuneration of the Auditors be increased from £100 per annum to £150 per annum, to take effect from the 1st of January last.

3. That the thanks of this meeting be given to the Board of Directors for the able manner in which they have conducted the affairs of the Company.

(Signed)

W. CHAMPION JONES, Chairman.

The Chairman having quitted the chair, it was resolved and carried unanimously—

4. That the cordial thanks of this meeting be presented to William Champion Jones, Esq., for his able and courteous conduct in the chair.

(Signed) P. P. BLYTH, Deputy-Chairman.

Extracted from the Minutes.

(Signed) F. CLAPPISON, Secretary.

## LONDON AND COUNTY BANKING COMPANY.

Notice is hereby given, that a DIVIDEND on the capital of the Company, at the rate of 6 per cent., for the half-year ending 30th June, 1870, with a BONUS of 2½ per cent., will be PAID to the proprietors, either at the head office, 21 Lombard street, or at any of the Company's branch banks, on and after Monday, the 15th instant.—By order of the Board,

W. McKEWAN, General Manager.

21 Lombard street, August 5th, 1870.

## THE LONDON JOINT STOCK BANK.

Notice is hereby given, that the Rate of Interest allowed at the Head Office and Branches of this Bank on Deposit, subject to seven days' notice of withdrawal, is this day advanced to FOUR-AND-A-HALF PER CENT. per annum.

J. W. NUTTER, General Manager.

No. 5 Princes street, Mansion House,
4th August, 1870.

## THE NATIONAL BANK OF SCOTLAND.

London office, Nicholas lane, Lombard street.

Notice is hereby given, that the Rate of Interest allowed on Deposits with the National Bank of Scotland at this office will be FOUR-AND-A-HALF PER CENT. from this date until further notice.

August 4, 1870. JAMES MILLN, Agent.


## CHARTERED MERCANTILE BANK of INDIA, LONDON, and CHINA.

Incorporated by Royal Charter.

Paid-up capital, £750,000.

Reserve fund, £150,000.

BANKERS.

Bank of England. London Joint Stock Bank.

Branches and Agencies in India, Ceylon, Straits Settlements, China and Japan.

The Bank receives money on deposit, buys and sells Bills of Exchange, issues Letters of Credit and Circular Notes, and transacts Banking and Agency business in connection with the East, on terms to be had on application.

65 Old Broad street, London, E.C.

## THE LONDON AND SOUTH AFRICAN BANK.

Incorporated by Royal Charter, 1860.

Paid-up Capital, Half a Million Sterling.

Issues Letters of Credit, free of charge, and Drafts on its Branches at the undermentioned places, viz.:—

| | |
|---|---|
| Port Elizabeth. | Fort Beaufort. |
| Graham's Town. | D'Urban. |
| Cape Town. | |

Bills negotiated and sent for collection, and all banking business transacted.

Interest (payable half yearly) allowed on deposits, the rates for which may be known on application at the Head Office, 10 King William street, London, E.C.

By order of the Court,
WILLIAM MORRIS JAMES, General Manager.

## THE ALLIANCE BANK (LIMITED),

London, Liverpool, Manchester, Southwark, Birkenhead.

Capital, £4,000,000,

Divided into 40,000 Shares of £100 each.

Paid-up Capital, £970,650, in 38,826 shares, £25 called up, which are held by upwards of 1,200 Proprietors.

Matthew Hutton Chaytor, Esq., Chairman.

Alfred Castellain, Esq., Deputy-Chairman.

Interest allowed on current account balances if not drawn below £200.

Deposits of £10 and upwards received on current terms and for fixed periods, as may be agreed upon.

Every facility afforded for the transmission of money between London, Liverpool, and Manchester, and for the receipt and delivery of stocks, shares, &c.

Circular notes and letters of credit issued, and every other description of banking business transacted.

R. O. YEATS, } Managers in
WM. HANCOCK, } London.

Bartholomew lane, E.C.

SUPPLEMENT TO

# The Economist.

[GRATIS.]

## ACCOUNTS RELATING TO TRADE AND NAVIGATION FOR THE SIX MONTHS ENDED JUNE 30, 1870.

### I.—Imports and Consumption of the Principal Articles of Foreign and Colonial Merchandise in the Six Months ended June 30, 1870, compared with the corresponding period of 1869.

#### 1st—Articles Free of Duty.

| Articles. | Quantities Imported. 1869 | 1870 |
|---|---|---|
| Animals, Living—Oxen, Bulls, & Cows...No. | 99,486 | 58,972 |
| Calves | 12,446 | 14,227 |
| Sheep and Lambs | 423,883 | 337,500 |
| Swine and Hogs | 23,637 | 41,089 |
| Ashes, Pearl and Pot ....cwts | 23,942 | 21,167 |
| Bark for tanners' or dyers' use | 215,890 | 230,061 |
| Peruvian | 4,882 | 9,582 |
| Bones burnt or not, or as animal charcoal.tons | 33,950 | 35,953 |
| Brimstone ....cwts | 439,114 | 516,741 |
| Bristles ....lbs | 178,032 | 347,727 |
| Caoutchouc ....cwts | 62,475 | 74,102 |
| Clocks and Watches—Clocks ....No. | 151,058 | 136,360 |
| Watches | 59,658 | 70,650 |
| Corn—Wheat—From Russia ....cwts | 3,316,375 | 4,563,334 |
| Denmark | 201,479 | 221,187 |
| Prussia | 2,104,509 | 1,215,653 |
| Schleswig, Holstein, and Lauenburg | 27,609 | 10,511 |
| Mecklenburg | 323,492 | 313,567 |
| Hanse Towns | 301,679 | 152,196 |
| France | 155,200 | 17,377 |
| Illyria, Croatia, and Dalmatia | 496,494 | 42,327 |
| Turkey and Wallachia and Moldavia | 768,763 | 220,032 |
| Egypt | 353,107 | 95,550 |
| United States | 3,657,308 | 6,081,277 |
| Chili | 193,385 | 187,020 |
| British North America | 105,227 | 580,655 |
| Other countries | 189,394 | 142,438 |
| Total | 12,194,021 | 13,843,124 |
| Barley | 4,686,894 | 3,824,222 |
| Oats | 2,368,099 | 4,467,633 |
| Peas | 372,233 | 879,425 |
| Beans | 961,066 | 768,002 |
| Indian Corn, or Maize | 6,618,574 | 6,498,538 |
| Wheatmeal & Flour—Hanse Towns...cwts | 268,351 | 424,954 |
| France | 692,271 | 555,968 |
| United States | 340,478 | 1,105,782 |
| British North America | 37,519 | 62,357 |
| Other countries | 478,961 | 327,131 |
| Total | 1,817,580 | 2,476,192 |

| Articles. | Quantities Imported. 1869 | 1870 |
|---|---|---|
| Corn (*con.*)—Indian Corn Meal ....cwts | 2,618 | 3,255 |
| Cotton, raw—From United States....cwts | 2,667,319 | 3,914,270 |
| Brazil | 387,621 | 309,120 |
| Turkey | 88,816 | 55,401 |
| Egypt | 696,744 | 709,124 |
| British India | 948,141 | 804,126 |
| China | ... | 94 |
| Other countries | 100,041 | 102,981 |
| Total | 4,888,682 | 5,895,116 |
| Cotton manufactures ....£ | 639,731 | 618,757 |
| Cream of Tartar....cwts | 21,973 | 21,894 |
| Dyes & Dyeing Stuffs—Brazil wood.... tons | 2,891 | 911 |
| Cochineal....cwts | 12,548 | 12,740 |
| Indigo | 49,348 | 55,479 |
| Logwood ....tons | 14,009 | 31,584 |
| Madder and Madder Root ....cwts | 66,673 | 66,590 |
| Garancine | 11,802 | 14,848 |
| Shumac ....tons | 4,497 | 5,354 |
| Gambier | 7,567 | 7,517 |
| Cutch | 480 | 627 |
| Valonia | 10,878 | 14,133 |
| Elephants' Teeth ....cwts | 6,221 | 5,249 |
| Flax (dressed and undressed), and Tow or Codilla of Flax | 519,439 | 905,097 |
| Fruit—Lemons and Oranges ....bush | 1,115,312 | 1,214,494 |
| Glass ....cwts | 259,835 | 273,382 |
| Goats' Hair or Wool ....lbs | 492,731 | 804,189 |
| Manufactures of Goats' Hair or Wool...£ | 22,304 | 33,812 |
| Guano ....tons | 43,494 | 118,598 |
| Gum shellac ....cwts | 13,080 | 14,072 |
| Gutta percha | 5,581 | 11,493 |
| Hats or bonnets of straw....lbs | 251,012 | 138,025 |
| Hemp (dressed and undressed) and Tow or Codilla of Hemp—From Russia ....cwts | 82,051 | 59,973 |
| Venetia | 141,160 | 95,167 |
| Illyria, Croatia, and Dalmatia | 34,969 | 7,987 |
| British India | 4,301 | 9,904 |

| Articles. | Quantities Imported. 1869 | 1870 |
|---|---|---|
| Hemp, &c. (*con.*)—Philippine Islands..cwts | 50,966 | 62,118 |
| Other countries | 47,549 | 28,589 |
| Total | 360,996 | 263,738 |
| China Grass, Jute, and other vegetable substances of the nature of Hemp | 1,506,794 | 1,636,164 |
| Hides, untanned—Dry—From Brit. India | 94,061 | 180,483 |
| Other countries....cwts | 24,442 | 48,373 |
| Total | 118,503 | 228,856 |
| Wet—From Argen. Confed. and Uruguay | 56,619 | 58,164 |
| Brazil | 42,450 | 28,612 |
| Australia | 15,445 | 8,906 |
| Other countries | 68,875 | 69,445 |
| Total | 183,389 | 165,127 |
| Hides, tanned, tawed, curried, or dressed (except Russia Hides)....lbs | 3,770,576 | 5,258,367 |
| Hops ....cwts | 132,814 | 67,609 |
| Leather Manufactures—Boots, shoes, and goloshes, of all kinds ....pairs | 195,420 | 192,456 |
| Boot fronts | 14,280 | 40,500 |
| Gloves | 5,959,440 | 5,752,272 |
| Metals—Copper ore ....tons | 27,361 | 24,641 |
| Copper regulus | 14,949 | 19,865 |
| Copper, unwrought & part wrought...cwts | 248,726 | 251,220 |
| Iron, in bars, unwrought ....tons | 19,444 | 17,565 |
| Steel, unwrought | 2,508 | 2,664 |
| Iron & steel, wrought or manufactured cwts | 104,854 | 112,364 |
| Lead, pig and sheet ....tons | 22,605 | 25,854 |
| Spelter or zinc | 12,915 | 10,000 |
| Tin, in blocks, ingots, bars, or slabs..cwts | 33,473 | 36,763 |
| Silver ore....£ | 70,893 | 56,607 |
| Oil—Petroleum—From U.S. of America.tuns | 4,974 | 10,698 |
| Other countries | 410 | 184 |
| Total | 5,384 | 10,882 |
| Train, blubber, and spermaceti | 4,774 | 6,040 |
| Palm ....cwts | 263,187 | 303,272 |
| Cocoa-nut | 107,922 | 86,241 |

| Articles. | Quantities Imported. 1869 | 1870 |
|---|---|---|
| Oil (*con.*)—Olive .....tuns | 14,334 | 11,755 |
| Seed oil, of all kinds ..... | 10,204 | 6,067 |
| Oil of Turpentine ..... .....cwts | 38,693 | 16,464 |
| Oil seed cakes..... .....tons | 74,948 | 63,735 |
| Paper for Printing or Writing.....cwts | 86,828 | 77,066 |
| Other kinds, except paper hangings..... | 100,189 | 102,612 |
| Total ..... ..... ..... | 187,017 | 179,678 |
| Potash, Muriate of..... | 108,011 | 120,222 |
| Potatoes ..... ..... ..... | 826,327 | 435,998 |
| Provisions—Butter ..... | 547,620 | 487,520 |
| Cheese ..... | 191,670 | 244,088 |
| Eggs.....No. | 252504120 | 249017280 |
| Fish, cured or salted .....cwts | 291,437 | 315,508 |
| Lard ... ..... ..... | 123,428 | 118,270 |
| Meat, fresh or slightly salted—Beef ..... | 6,638 | 6,896 |
| Pork ..... ..... ..... | 12,334 | 18,062 |
| Meat, salted—Bacon and Hams ..... | 388,838 | 361,259 |
| Beef..... ..... ..... | 143,087 | 98,648 |
| Pork ... ..... ..... | 95,088 | 102,187 |
| Meat, not otherwise described..... | 35,260 | 47,945 |
| Pyrites. . .....tons | 134,184 | 210,009 |
| Quicksilver ..... .....lbs | 1,060,761 | 1,121,388 |
| Rags and other materials for making Paper | | |
| —Linen and cotton rags..... .....tons | 5,922 | 8,722 |
| Esparto and other vegetable fibre ..... .. | 43,763 | 48,696 |
| Other materials for making paper ..... | 579 | 1,968 |
| Total ..... | 50,264 | 59,386 |
| Rice not in the husk .....cwts | 2,244,599 | 962,569 |
| Rosin ..... ..... | 327,991 | 333,359 |
| Saltpetre ..... . ..... | 91,159 | 114,803 |
| Cubic Nitre..... ..... | 439,786 | 556,900 |
| Seeds—Cotton .....tons | 71,187 | 79,179 |
| Clover ..... .....cwts | 156,327 | 117,578 |

| Articles. | Quantities Imported. 1869 | 1870 |
|---|---|---|
| Seeds (*con.*)—Flaxseed & Linseed—Russia, | | |
| Northern ports.....qrs | 67,309 | 82,631 |
| Ports in the Black Sea ..... ..... | 121,618 | 131,277 |
| British India ..... | 208,633 | 88,698 |
| Other countries ..... ..... | 39,825 | 51,207 |
| Total ..... | 437,885 | 353,813 |
| Rape ..... .. | 61,993 | 124,122 |
| Silk—Raw—From China.....lbs | 249,032 | 320,500 |
| British India ..... | 4,417 | 30,694 |
| Egypt (in transit from India, China, and Japan)..... ..... ..... | 1,491,414 | 2,189,158 |
| Other countries..... ..... | 335,184 | 495,829 |
| Total ..... | 2,080,047 | 3,036,181 |
| Waste, Knubs, and Husks .....cwts | 14,869 | 15,942 |
| Thrown—From France .....lbs | 95,463 | 79,402 |
| China ..... | ... | ... |
| Other countries ..... | 9,334 | 9,954 |
| Total .. ..... ..... .... | 104,797 | 89,356 |
| Silk Manufactures of Europe—Broad stuffs | | |
| —From Belgium ..... ..... .....lbs | 226,781 | 305,916 |
| France..... ..... | 1,042,533 | 1,197,635 |
| Other countries ..... | 37,859 | 29,332 |
| Total ..... ..... ..... | 1,307,173 | 1,532,883 |
| Ribbons—Silk or Satin—From France ... | 504,869 | 637,621 |
| Other countries ... ..... ..... | 49,411 | 62,400 |
| Total ..... | 554,280 | 700,021 |
| Gauze or crape ... ..... ..... .. ... | ... | 200 |
| Velvet or plush—From Belgium ..... | 63,665 | 51,016 |
| Other countries..... | 14,973 | 8,226 |
| Total ..... ..... ..... | 78,638 | 59,242 |

| Articles. | Quantities Imported. 1869 | 1870 |
|---|---|---|
| Plush for making hats.. .....lbs | 33,294 | 33,990 |
| Silk Manufactures of India—Bandannas, corahs, choppas, Tussore cloths, Romals, and Taffaties ..... ..... .....pieces | 31,202 | 52,136 |
| Spices—Cinnamon ..... .....lbs | 1,116,610 | 1,221,858 |
| Ginger.. ..... .....cwts | 12,185 | 8,557 |
| Nutmegs ..... .....lbs | 254,627 | 206,241 |
| Pepper ..... | 5,778,877 | 5,814,717 |
| Pimento .....cwts | 20,603 | 15,340 |
| Tallow—From Russia ... ..... | 33,808 | 10,826 |
| Australia... ..... ..... | 85,614 | 217,218 |
| South America ..... .. | 210,861 | 199,432 |
| Other countries ..... .. ..... ..... | 81,681 | 147,452 |
| Total..... .... ..... ..... | 411,964 | 574,928 |
| Tar ..... ..... .. .....lasts | 2,153 | 1,244 |
| Timber and Wood, &c., sawn or split...loads | 400,662 | 408,066 |
| Staves, not exceeding 72 inches long ..... | 16,765 | 19,048 |
| Timber or Wood, &c., not sawn or split ... | 309,827 | 345,328 |
| Mahogany ... .. ..... .....tons | 16,516 | 12,682 |
| Turpentine, common... ..... .....cwts | 6,901 | 20,505 |
| Wool, sheep and lambs'—From Hanse Towns | | |
| and other parts of Europe .....lbs | 7,984,679 | 6,547,523 |
| British Posessions in South Africa ..... | 14,931,178 | 15,367,167 |
| British India..... ..... ..... | 6,495,905 | 4,021,284 |
| Australia ..... | 105772827 | 136465703 |
| Other countries... ..... | 8,990,144 | 7,901,572 |
| Total ... ..... ..... | 144174733 | 170303249 |
| Wool, Alpaca and the Llama tribe ..... | 1,243,198 | 1,873,666 |
| Woollen rags, torn up to be used as wool ... | 10,493,504 | 10,217,984 |
| Woollen manufactures—Not made up ...£ | 918,842 | 1,157,614 |
| Shawls, scarfs, and handkerchiefs .....lbs | 25,403 | 27,176 |
| Woollen and worsted yarn ..... | 5,021,373 | 5,223,315 |
| Yeast, dried..... .....cwts | 55,847 | 60,578 |

**2nd—Articles Subject to Duty.**

| Articles. | Imported. 1869 | 1870 | Entd. for Home Consump. 1869 | 1870 |
|---|---|---|---|---|
| Cocoa ..... ..... ..... . .....lbs | 8,457,722 | 7,623,711 | 3,547,505 | 3,681,809 |
| Coffee—From Ceylon .. ... ..... | 34,300,495 | 36,408,188 | 8,524,089 | 9,181,412 |
| Other British Possessions..... .. | 10,351,562 | 9,770,545 | 4,199,735 | 3,913,398 |
| Brazil ..... | 8,305,920 | 4,446,920 | 26,644 | 44,627 |
| Central America.... ..... | 5,592,333 | 4,155,348 | 1,484,619 | 1,633,840 |
| Other countries .. .. ..... | 6,694,294 | 7,540,975 | 537,255 | 496,159 |
| Total ..... | 65,244,604 | 62,321,976 | 14,772,342 | 15,269,436 |

| Articles. | Imported. 1869 | 1870 | Entd. for Home Consump. 1869 | 1870 |
|---|---|---|---|---|
| Fruit—Currants..... .....cwts | 99,763 | 77,230 | 320,552 | 299,898 |
| Raisins..... ..... ..... | 20,904 | 40,441 | 110,376 | 75,343 |
| Spirits—Rum ..... .....proof gals | 2,666,309 | 3,229,287 | 1,852,328 | 1,853,324 |
| Brandy ..... .... ..... | 2,414,204 | 3,248,179 | 1,499,674 | 1,549,402 |
| Other sorts (except Geneva), not sweetened or mixed ..... ..... | 1,076,088 | 819,351 | 558,253 | 380,852 |

2nd—Articles subject to Duty.—*continued.*

| Articles. | Imported. 1869 | Imported. 1870 | Entd. for Home Consump. 1869 | Entd. for Home Consump. 1870 |
|---|---|---|---|---|
| Sugar, refined, and sugar candy .....cwts | 408,003 | 870,890 | 386,571 | 802,618 |
| Sugar, unrefined—1st Class.. ..... | 60,425 | 197,351 | 38,002 | 141,719 |
| 2nd Class—From British West Indies and Guiana.....cwts | 177,192 | 183,428 | 323,574 | 148,111 |
| British India ..... | 10,011 | 5,047 | 20,442 | 2,389 |
| Mauritius ..... | 172,189 | 286,601 | 202,896 | 255,582 |
| Cuba and Porto Rico ..... | 342,718 | 632,443 | 403,606 | 646,008 |
| Brazil ..... | 4,692 | 1,684 | 9,057 | 1,175 |
| Java and Philippine Islands..... | 5,398 | 100,639 | 9,181 | 69,912 |
| Other countries ..... | 218,199 | 664,832 | 246,723 | 693,061 |
| Total ..... | 930,399 | 1,874,704 | 1,215,479 | 1,816,238 |
| 3rd Class—From British West Indies and Guiana.....cwts | 404,015 | 412,407 | 542,793 | 268,498 |
| British India ..... | 30,968 | 13,012 | 52,820 | 27,118 |
| Mauritius..... | 52,504 | 77,044 | 64,815 | 70,783 |
| Cuba and Porto Rico..... | 307,497 | 696,078 | 407,461 | 651,228 |
| Brazil ..... | 105,494 | 179,272 | 170,044 | 139,856 |
| Java and Phillipine Islands .. ..... | 33,801 | 6,265 | 38,872 | 8,498 |
| Other countries ..... | 226,662 | 217,231 | 246,560 | 213,793 |
| Total ..... | 1,160,941 | 1,601,309 | 1,523,365 | 1,379,774 |
| 4th Class (including cane juice)—From British West Indies and Guiana... cwts | 935,231 | 883,108 | 838,272 | 504,087 |
| British India ..... | 81,313 | 49,194 | 101,763 | 124,062 |
| Mauritius..... | 76,515 | 83,824 | 75,814 | 66,731 |
| Cuba and Porto Rico..... | 328,685 | 625,579 | 325,567 | 522,482 |
| Brazil ..... | 648,750 | 794,460 | 755,817 | 571,226 |
| Java and Phillipine Islands ..... | 406,171 | 255,402 | 350,875 | 299,608 |
| Sugar *(con.)*, 4th Class, &c.—From other countries.....cwts | 236,619 | 161,581 | 210,444 | 139,191 |
| Total ..... | 2,713,284 | 2,853,148 | 2,658,552 | 2,227,387 |
| Total of sugar, unrefined..... | 4,865,049 | 6,526,512 | 5,435,398 | 5,565,118 |
| Molasses..... | 438,981 | 343,812 | 371,712 | 313,676 |
| Tea .....lbs | 66,355,575 | 78,673,784 | 55,638,692 | 57,708,317 |
| Tobacco:—Stemmed ..... lbs | 1,246,382 | 1,205,260 | 9,396,725 | 9,869,832 |
| Unstemmed ..... | 7,549,859 | 9,720,883 | 10,965,314 | 10,315,955 |
| Manufactured, and Snuff ..... | 1,234,381 | 1,116,179 | 447,287 | 421,252 |
| Wine—Of British Possessions in S. Africa..gals | 7,659 | 31,754 | 6,529 | 7,981 |
| Of other British Possessions ..... | 12,307 | 22,094 | 5,316 | 9,219 |
| Foreign—From Hamburg ..... | 273,503 | 222,018 | 190,030 | 199,768 |
| Holland ..... | 296,370 | 277,948 | 266,049 | 263,378 |
| France { Red ..... | 1,801,786 | 1,729,297 | 1,627,145 | 1,536,020 |
| France { White ..... | 663,981 | 647,929 | 616,813 | 618,437 |
| Portugal ..... | 1,798,798 | 1,618,837 | 1,420,123 | 1,380,467 |
| Madeira ..... | 15,260 | 39,111 | 10,962 | 19,346 |
| Spain { Red ..... | 704,716 | 587,078 | 400,316 | 396,097 |
| Spain { White ..... | 3,576,309 | 3,346,751 | 2,822,207 | 2,726,362 |
| Canaries ..... | 4,799 | 2,862 | 1,881 | 2,182 |
| Italy—Naples and Sicily ..... | 255,048 | 261,254 | 234,633 | 255,419 |
| Other countries..... | 150,088 | 113,059 | 133,429 | 113,120 |
| Total { Of wine ..... | 9,560,624 | 8,899,992 | 7,735,453 | 7,527,796 |
| Total { Red ..... | 4,429,753 | 4,047,821 | 3,541,112 | 3,403,014 |
| Total { White ..... | 5,130,871 | 4,852,171 | 4,194,321 | 4,124,782 |

II.—An Account of the Exports of the Principal Articles of Foreign and Colonial Merchandise in the Six Months ended June 30, 1870, compared with the corresponding period of 1869.

| Articles. | 1869 | 1870 |
|---|---|---|
| Bacon and Hams.....cwts | 833 | 561 |
| Caoutchouc ..... | 19,246 | 26,019 |
| Cheese..... | 6,105 | 8,208 |
| Cocoa.....lbs | 2,511,190 | 2,045,289 |
| Coffee—Of British Possessions .....lbs | 40,468,235 | 40,069,183 |
| Foreign ..... | 16,039,303 | 17,408,917 |
| Total ..... | 56,507,538 | 57,478,100 |
| Corn—Wheat ..... .....qrs | 26,569 | 359,708 |
| Wheatmeal or Flour.....cwts | 5,866 | 29,851 |
| Cotton, Raw—To Russia, North n Ports...cwts | 102,009 | 71,197 |
| Prussia ..... | 84,508 | 68,932 |
| Cotton, Raw *(con.)*—To Hanse Towns.cwts | 224,989 | 197,435 |
| Holland ..... ..... ..... | 250,716 | 166,383 |
| Other countries ..... | 419,244 | 362,205 |
| Total ..... | 1,081,466 | 866,152 |
| Cotton Manufactures .....value £ | 136,994 | 138,616 |
| Dyes and Dyeing Stuffs—Cochineal ... cwts | 10,877 | 10,003 |
| Indigo..... | 39,231 | 28,077 |
| Shumac ..... ..tons | 134 | 106 |
| Gambier ..... ..... | 3,562 | 2,693 |
| Cutch ..... ..... | 889 | 845 |
| Fruit—Currants..... | 88,135 | 109,583 |
| Raisins ..... ..... | 39,799 | 51,061 |
| Goats' Hair, manufactures of .....value £ | 6,570 | 4,437 |
| Guano .....tons | 1,391 | 2,230 |
| Gum Shellac ..... .....cwts | 12,765 | 10,807 |
| Hemp (dressed and undressed), and Tow or Codilla of hemp..... .....cwts | 29,049 | 26,899 |
| Jute, &c., of the nature of hemp ..... ...cwts | 225,268 | 287,178 |
| Hides, untanned, dry..... | 88,713 | 119,432 |
| Wet ..... | 31,704 | 33,207 |
| Hops .....cwts | 2,243 | 1,833 |
| Leather Manufactures—Gloves .....pairs | 14,076 | 7,032 |
| Metals—Copper, unwrought&prt wrght..cwt | 100,987 | 208,100 |
| Tin, in blocks, ingots, bars, or slabs ..... | 10,360 | 12,190 |
| Oil—Petroleum .....tuns | 1,008 | 406 |

| Articles. | 1869 | 1870 |
|---|---|---|
| Oil—*(con.)*—Palm .....cwts | 150,644 | 139,713 |
| Cocoa-nut ..... | 83,281 | 64,762 |
| Olive .....tuns | 1,404 | 582 |
| Paper, white, for printing or writing...cwts | 7,537 | 8,364 |
| Other kinds, except Hangings ..... | 18,993 | 6,085 |
| Quicksilver ..... lbs | 1,134,235 | 1,230,653 |
| Rags & other Materials for making paper..tons | 1,703 | 1,557 |
| Rice, not in the husk.....cwts | 961,565 | 857,122 |
| Saltpetre..... | 12,461 | 25,880 |
| Seed—Flax and Linseed..... .....qrs | 18,267 | 9,229 |
| Rape ..... | 44,367 | 71,315 |
| Silk—Raw ..... lbs | 1,749,829 | 1,897,018 |
| Waste, knubs, and husks.....cwts | 2,473 | 3,427 |
| Thrown.....lbs | 18,347 | 18,937 |
| Silk Manufactures of Europe—Broad Stuffs —Silk or Satin.....lbs | 1,924 | 1,747 |
| Gauze, Crape, and Velvet ..... | 6,252 | 2,413 |
| Ribbons of all kinds ..... | 4,616 | 1,130 |

| Articles. | 1869 | 1870 |
|---|---|---|
| Silk Manufactures of India — Bandannas, Corahs, Choppas, Tussore Cloths, Romals, and Taffaties ..... pieces | 5,791 | 7,927 |
| Spices—Cinnamon ..... .....lbs | 966,252 | 803,473 |
| Pepper ..... | 4,076,591 | 4,054,000 |
| Spirits—Rum .....proof gallons | 774,730 | 577,995 |
| Brandy ..... | 190,157 | 165,467 |
| Other sorts (exc Geneva) not sweet. or mixed | 176,344 | 140,771 |
| Mixed in Bond ..... | 569,422 | 643,708 |
| Sugar—Unrefined ..... .....cwts | 103,064 | 121,998 |
| Refined and Candy ..... | 11,488 | 13,074 |
| Molasses..... | 20,931 | 21,110 |
| Tallow..... | 36,818 | 15,391 |
| Tea.....lbs | 19,114,362 | 18,190,519 |
| Teeth, Elephants' .....cwts | 2,728 | 2,820 |
| Tobacco—Stemmed.....lbs | 165,001 | 278,772 |
| Unstemmed ..... | 9,259,100 | 4,952,025 |
| Manufactured, and Snuff ..... | 912,819 | 554,086 |
| Wine—Red .....gals | 364,622 | 354,176 |
| White..... | 618,991 | 5[illegible]7,433 |

| Articles. | 1869 | 1870 |
|---|---|---|
| Wine—*(con.)*—Mixed in bond ..... | 20,322 | 10,679 |
| Total ..... | 1,003,935 | 912,288 |
| Wool, Sheep and Lambs', produce of British Possessions—To Hanse Towns ...lbs | 5,335,583 | 4,091,459 |
| Belgium ..... | 10,027,183 | 6,797,622 |
| France..... | 36,049,882 | 33,315,689 |
| United States ..... | 256,154 | 361,622 |
| Other countries ..... | 3,616,467 | 2,086,695 |
| Total ..... | 55,285,269 | 46,653,087 |
| Foreign—To Hanse Towns ..... | ... | 13,493 |
| Belgium ..... | 804,284 | 1,543,966 |
| France ..... | 226,987 | 834,549 |
| United States..... | 2,728,536 | 1,529,185 |
| Other countries ..... | 262,263 | 369,423 |
| Total ..... | 4,022,070 | 4,290,616 |
| Total Sheep and Lambs' wool ..... | 59,307,339 | 50,943,703 |
| Alpaca and the Llama Tribe..... | 19,042 | ... |

III.—Exports of British and Irish Produce and Manufactures in the Six Months ended June 30, 1870, compared with the corresponding period of 1869.

1st—Articles entered by Quantities and at Declared Value.

| Articles. | Quantities. | | Declared Value. | |
|---|---|---|---|---|
| | 1869 | 1870 | 1869 | 1870 |
| | | | £ | £ |
| Alkali—Soda—To Russia.. ..... ...cwts | 52,433 | 98,620 | 23,823 | 50,013 |
| Prussia ..... | 104,678 | 117,991 | 35,680 | 39,263 |
| Hanse Towns..... | 90,043 | 94,690 | 29,793 | 29,042 |
| Holland ..... | 68,374 | 90,824 | 19,417 | 24,622 |
| France..... | 77,477 | 108,239 | 29,805 | 39,985 |
| United States..... | 757,774 | 901,305 | 319,437 | 353,434 |
| Other countries..... | 528,645 | 429,960 | 208,197 | 163,249 |
| Total ..... | 1,679,424 | 1,841,629 | 666,152 | 699,608 |
| Arms, Ammunition and Military Stores:—Fire Arms (small) ..... number | 158,351 | 168,012 | 200,998 | 138,892 |
| Gunpowder .....lbs | 7,307,120 | 9,410,222 | 173,760 | 202,453 |
| Bacon and Hams .....cwts | 8,972 | 9,959 | 42,915 | 51,731 |
| Beef and Pork .....barrels | 3,843 | 4,334 | 9,394 | 10,852 |
| Beer and Ale—To United States .....brls | 11,344 | 12,460 | 54,972 | 63,365 |
| British West Indies and Guiana ..... | 15,002 | 14,944 | 54,239 | 54,681 |
| India ..... | 111,874 | 159,507 | 348,244 | 402,853 |
| Australia..... | 58,872 | 53,416 | 242,827 | 218,086 |
| Other countries..... | 83,288 | 86,333 | 343,568 | 371,618 |
| Total ..... | 280,380 | 326,660 | 1,043,850 | 1,110,603 |
| Books, printed .....cwts | 27,178 | 23,545 | 304,325 | 278,412 |
| Butter ..... | 24,968 | 26,163 | 134,604 | 137,664 |
| Candles, Stearine and Composition.....lbs | 2,318,969 | 1,616,112 | 87,472 | 56,247 |
| Carriages—Railway .....No. | 374 | 1,338 | 66,900 | 128,923 |

| Articles. | Quantities. | | Declared Value. | |
|---|---|---|---|---|
| | 1869 | 1870 | 1869 | 1870 |
| | | | £ | £ |
| Carriages—Other sorts ..... .....No. | 321 | 331 | 27,626 | 28,740 |
| Cheese .....cwts | 10,507 | 11,579 | 45,282 | 50,895 |
| Coals, Cinders, and Culm—To Russia ...tons | 255,757 | 332,603 | 125,000 | 157,626 |
| Sweden ..... | 138,846 | 139,726 | 64,715 | 65,125 |
| Denmark..... | 310,889 | 278,607 | 134,719 | 119,926 |
| Prussia ..... | 239,123 | 302,637 | 92,266 | 115,277 |
| Hanse Towns ..... | 393,501 | 413,134 | 171,205 | 180,810 |
| Holland ..... | 112,207 | 121,305 | 50,398 | 56,485 |
| France..... | 993,710 | 1,203,272 | 428,805 | 524,130 |
| Spain and Canaries ..... | 252,101 | 312,677 | 141,838 | 169,897 |
| Italy—Sardinia ..... | 126,851 | 179,957 | 59,237 | 82,065 |
| United States..... | 29,322 | 45,802 | 16,873 | 24,168 |
| Brazil ..... | 88,873 | 124,814 | 52,219 | 70,974 |
| British India ..... | 132,108 | 128,385 | 77,084 | 75,347 |
| Other countries ..... | 1,712,183 | 1,946,835 | 883,152 | 974,590 |
| Total ..... | 4,785,471 | 5,529,754 | 2,297,511 | 2,616,420 |
| Cordage and Twine .....cwts | 59,029 | 60,940 | 167,658 | 169,175 |
| Cotton Yarn—To Russia.. .....lbs | 769,274 | 752,991 | 69,876 | 65,915 |
| Prussia ..... | 3,423,420 | 1,887,130 | 366,260 | 172,680 |
| Hanover ..... | .. | 372,060 | ... | 37,250 |
| Hanse Towns ..... | 16,208,070 | 14,780,590 | 1,659,714 | 1,402,525 |
| Holland ..... | 18,003,804 | 18,539,535 | 1,670,891 | 1,731,465 |
| France ..... | 792,429 | 1,435,880 | 105,310 | 157,732 |
| Italy—Sardinia ..... | 2,058,360 | 1,273,142 | 122,354 | 79,133 |
| Tuscany ..... | 2,023,080 | 1,449,642 | 110,179 | 84,590 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Cottn. Yn—(*con.*)—Italy—Ancona & Romagna. lbs | 911,000 | 660,100 | 51,496 | 36,933 |
| Naples and Sicily | 5,126,850 | 2,587,270 | 328,557 | 163,244 |
| Venetia | 63,621 | 67,540 | 3,800 | 4,049 |
| Illyria, Croatia, and Dalmatia | 1,156,120 | 1,420,450 | 70,857 | 87,598 |
| Turkey | 5,386,285 | 7,083,050 | 338,626 | 465,030 |
| China and Hong Kong | 2,089,830 | 4,813,679 | 142,824 | 310,448 |
| Japan | 2,826,422 | 4,963,680 | 188,083 | 331,986 |
| British India—Bombay | 1,564,137 | 2,323,860 | 136,361 | 185,422 |
| Madras | 2,704,289 | 3,351,204 | 211,663 | 269,334 |
| Bengal | 6,601,327 | 8,716,660 | 544,807 | 653,576 |
| The Straits Settlements | 508,015 | 1,411,690 | 42,932 | 108,863 |
| Ceylon | 70,922 | 104,756 | 5,715 | 11,802 |
| Other countries | 10,277,055 | 11,784,520 | 825,775 | 948,170 |
| Total | 82,564,310 | 89,779,432 | 6,996,080 | 7,305,725 |
| Cotton Manuf—Piece Goods of all kinds, Plain, Printed, or Coloured—To Hanse Towns. yds | 41,726,675 | 34,711,338 | 930,512 | 745,049 |
| Holland | 19,668,995 | 15,127,394 | 450,965 | 366,450 |
| France | 21,457,462 | 22,997,121 | 488,974 | 568,620 |
| Portugal, Azores, and Madeira | 26,201,678 | 32,268,726 | 405,255 | 493,183 |
| Italy—Sardinia | 9,639,345 | 6,980,971 | 181,156 | 130,224 |
| Tuscany | 8,724,967 | 8,022,559 | 155,575 | 144,033 |
| Naples and Sicily | 19,781,230 | 13,456,308 | 382,008 | 249,907 |
| Venetia | 1,419,430 | 917,934 | 26,464 | 16,790 |
| Illyria, Croatia, and Dalmatia | 9,062,870 | 7,757,690 | 149,760 | 127,251 |
| Turkey | 83,637,507 | 105,431,722 | 1,588,742 | 1,901,741 |
| Syria and Palestine | 23,215,100 | 28,308,800 | 408,285 | 500,783 |
| Egypt | 141,096,611 | 177,308,029 | 1,992,004 | 2,575,773 |
| West Coast of Africa | 10,489,612 | 9,702,039 | 200,600 | 184,491 |
| United States | 67,161,882 | 62,306,942 | 1,546,568 | 1,475,540 |
| Foreign West Indies | 9,603,543 | 36,652,447 | 165,562 | 615,596 |
| Mexico | 8,680,894 | 8,045,999 | 152,046 | 134,611 |
| New Granada | 47,083,649 | 36,785,059 | 799,990 | 623,230 |
| Brazil | 103,454,926 | 61,972,682 | 1,848,951 | 1,128,696 |
| Uruguay | 8,083,712 | 6,298,790 | 161,109 | 125,012 |
| Argentine Confederation | 15,711,169 | 17,617,974 | 358,238 | 318,282 |
| Chili | 17,573,513 | 30,411,725 | 287,305 | 499,185 |
| Peru | 12,070,036 | 16,121,570 | 196,654 | 282,691 |
| China and Hong Kong | 161,225,301 | 167,755,543 | 2,976,003 | 2,781,463 |
| Japan | 10,095,752 | 14,492,372 | 183,309 | 258,705 |
| Java | 10,181,570 | 14,515,654 | 207,610 | 258,480 |
| Philippine Islands | 12,992,639 | 14,615,540 | 265,798 | 261,783 |
| Gibraltar | 9,064,531 | 8,377,113 | 170,277 | 158,209 |
| Malta | 4,208,820 | 5,358,660 | 62,661 | 78,412 |
| British North America | 9,045,936 | 14,115,672 | 193,294 | 291,855 |
| West Indies | 18,925,720 | 21,409,524 | 312,079 | 360,363 |
| Possessions in South Africa | 5,191,853 | 6,901,173 | 121,497 | 164,386 |
| British India—Bombay | 62,347,949 | 61,583,120 | 986,040 | 911,488 |
| Madras | 11,103,649 | 25,720,546 | 175,346 | 383,339 |
| Bengal | 246,951,594 | 276,350,067 | 3,352,098 | 3,819,614 |
| The Straits Settlements | 30,962,284 | 47,479,905 | 518,823 | 753,407 |
| Ceylon | 8,353,168 | 13,792,902 | 144,707 | 254,750 |
| Australia | 22,364,693 | 15,275,291 | 562,849 | 374,446 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Cotton Manufac.—(*con.*)—Other countries. yds | 67,044,899 | 77,678,741 | 1,241,541 | 1,474,382 |
| Total of all kinds | 1,395,605,064 | 1,524,625,642 | 24,350,655 | 25,792,223 |
| Total of White or Plain | 918,899,717 | 1,048,699,085 | 14,580,965 | 16,222,225 |
| Total of Printed, Dyed, Coloured | 476,705,347 | 475,926,557 | 9,769,690 | 9,569,998 |
| Hosiery—Stockings ... doz. pairs | 531,211 | 446,730 | 176,537 | 157,918 |
| Thread for Sewing—To France ... lbs | 109,200 | 59,425 | 21,092 | 10,728 |
| United States | 942,868 | 835,023 | 205,154 | 186,191 |
| Other countries | 2,204,047 | 2,339,005 | 307,732 | 351,348 |
| Total | 3,256,115 | 3,233,403 | 533,978 | 548,267 |
| Total value of Cotton Manufactures | ... | ... | 25,854,621 | 27,391,427 |
| Earthenware and Porcelain—To Hanse Towns ... packages | 4,588 | 4,882 | 31,878 | 37,331 |
| France | 2,294 | 2,061 | 15,707 | 16,028 |
| United States | 56,701 | 48,906 | 383,236 | 349,793 |
| Brazil | 10,930 | 11,524 | 52,547 | 49,727 |
| British North America | 10,092 | 10,341 | 60,324 | 64,048 |
| India | 6,246 | 7,870 | 41,341 | 48,501 |
| Australia | 9,556 | 6,366 | 72,220 | 46,296 |
| Other Countries | 43,111 | 47,344 | 224,468 | 253,105 |
| Total of Earthenware and Porcelain | 143,518 | 139,294 | 881,721 | 864,829 |
| Total of Earthenware | 141,954 | 137,952 | 861,996 | 848,668 |
| Total of Porcelain | 1,564 | 1,342 | 19,725 | 16,161 |
| Fish—Herrings ... brl. | 54,945 | 87,372 | 60,492 | 108,017 |
| Glass—Flint ... cwt. | 52,834 | 51,655 | 141,472 | 137,739 |
| Window | 45,243 | 47,848 | 52,911 | 53,450 |
| Common Bottles | 367,224 | 327,256 | 182,197 | 162,924 |
| Plate ... sq. feet | 500,128 | 572,074 | 57,659 | 66,252 |
| Hats of all kinds ... doz | 179,780 | 189,309 | 270,706 | 276,343 |
| Horses—To Hanse Towns ... number | 421 | 406 | 41,792 | 25,454 |
| France | 749 | 189 | 29,826 | 7,967 |
| Other countries | 400 | 234 | 18,231 | 12,199 |
| Total | 1,570 | 829 | 89,849 | 45,620 |
| Leather, Tanned, Tawed, or Dressed, Unwrought ... cwts | 41,390 | 51,488 | 369,005 | 431,339 |
| Wrought, Boots and Shoes—To Australia. pairs | 1,583,611 | 1,064,163 | 399,068 | 250,741 |
| Other countries | 863,741 | 1,064,276 | 238,376 | 286,456 |
| Total | 2,447,352 | 2,128,439 | 637,444 | 537,197 |
| Wrought of other Sorts—To Australia ... lbs | 57,696 | 53,743 | 17,214 | 17,660 |
| Other countries | 372,597 | 402,251 | 71,359 | 91,107 |
| Total | 430,293 | 455,994 | 88,573 | 108,767 |
| Linen and Jute Yarn—Linen Yarn—To Hanse Towns ... lbs | 3,978,933 | 5,036,995 | 372,952 | 383,725 |
| Holland | 1,588,973 | 2,208,008 | 93,365 | 118,675 |
| Belgium | 954,385 | 1,147,017 | 84,865 | 94,118 |
| France | 1,869,674 | 2,688,010 | 121,083 | 142,336 |
| Spain and Canaries | 4,809,269 | 6,606,470 | 277,995 | 379,839 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Linen and Jute Yarn—(*con.*)—Gibraltar .. lbs | 85,250 | 86,350 | 4,217 | 3,915 |
| Other countries | 2,931,134 | 3,335,831 | 176,444 | 175,842 |
| Total | 16,217,618 | 21,108,681 | 1,130,921 | 1,298,450 |
| Jute yarn | 4,698,493 | 5,164,318 | 71,169 | 78,957 |
| Linen and Jute Manufactures—Piece Goods of all kinds—To Russia ... yards | 159,427 | 299,617 | 8,958 | 12,223 |
| Prussia | 720,580 | 1,003,182 | 29,643 | 40,691 |
| Hanse Towns | 5,558,428 | 4,508,509 | 205,691 | 169,338 |
| Holland | 536,414 | 519,629 | 17,875 | 16,561 |
| France | 2,260,153 | 3,883,147 | 93,533 | 160,167 |
| Portugal, Azores, and Madeira | 606,774 | 579,212 | 16,754 | 15,778 |
| Spain and Canaries | 1,019,222 | 1,311,090 | 46,177 | 62,460 |
| Italy—Sardinia | 532,876 | 389,369 | 22,677 | 18,576 |
| Tuscany | 348,209 | 331,506 | 14,158 | 13,140 |
| Naples and Sicily | 1,116,762 | 936,562 | 47,704 | 38,867 |
| United States | 53,955,226 | 50,503,442 | 1,587,938 | 1,388,136 |
| Cuba | 2,278,450 | 12,511,070 | 80,196 | 424,314 |
| St Thomas | 1,091,300 | 2,833,920 | 25,693 | 66,744 |
| Hayti | 171,618 | 2,265,511 | 3,963 | 53,860 |
| Brazil | 6,958,384 | 2,713,826 | 168,541 | 87,349 |
| Chili | 1,568,600 | 1,108,150 | 36,402 | 30,445 |
| Peru | 1,190,893 | 1,368,142 | 28,228 | 35,548 |
| British West Indies | 2,597,643 | 2,528,016 | 61,135 | 60,444 |
| India | 1,188,323 | 1,607,008 | 47,240 | 56,635 |
| Australia | 5,215,339 | 3,559,671 | 169,607 | 117,356 |
| Other countries | 18,459,172 | 18,174,387 | 576,278 | 567,857 |
| Total of Piece Goods | 107,533,793 | 112,934,966 | 3,288,391 | 3,436,489 |
| Total of White and Plain | 99,445,778 | 101,306,404 | 2,926,407 | 2,975,030 |
| Total of Checked, Printed or Dyed | 2,509,800 | 5,685,238 | 90,615 | 192,227 |
| Total of Cambrics and Lawns | 3,598,362 | 3,433,992 | 147,422 | 137,264 |
| Total of Damask and Diaper | 526,872 | 542,563 | 37,014 | 31,539 |
| Total of Sail Cloth | 1,452,981 | 1,966,769 | 86,933 | 100,429 |
| Thread—To Hanse Towns ... lbs | 136,249 | 56,152 | 22,408 | 10,246 |
| United States | 647,310 | 571,322 | 77,129 | 66,532 |
| Other countries | 413,189 | 500,201 | 50,764 | 53,854 |
| Total | 1,196,748 | 1,127,675 | 150,301 | 130,632 |
| Bags empty for merchandise ... doz | 144,314 | 150,498 | 66,073 | 59,555 |
| Total value of Linen Manufactures | ... | ... | 3,527,123 | 3,670,207 |
| Jute Manufactures ... yards | 23,688,165 | 22,697,514 | 359,352 | 322,902 |
| Bags empty for merchandise ... doz | 895,046 | 971,701 | 367,424 | 348,981 |
| Metals—Iron, Pig, & Puddled—To Prussia. tons | 22,046 | 21,997 | 62,301 | 61,421 |
| Holland | 38,989 | 79,454 | 126,682 | 266,784 |
| France | 54,417 | 75,099 | 148,249 | 205,334 |
| United States | 65,012 | 54,104 | 195,200 | 168,403 |
| Other countries | 137,184 | 175,540 | 381,730 | 497,711 |
| Total | 317,648 | 406,194 | 914,162 | 1,199,653 |
| Iron, Bar, Angle, Bolt, and Rod—To Hanse Towns ... tons | 3,846 | 4,022 | 32,743 | 36,687 |
| Holland | 3,688 | 5,912 | 33,337 | 48,938 |
| France | 2,622 | 3,916 | 19,437 | 27,499 |

| Articles | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Metals—(*con.*)—Italy—Sardinia | 8,159 | 7,677 | 58,128 | 60,018 |
| Naples and Sicily | 7,246 | 7,957 | 50,980 | 56,611 |
| Turkey | 8,133 | 6,843 | 53,591 | 48,742 |
| United States | 31,725 | 21,455 | 253,890 | 170,797 |
| British North America | 18,503 | 19,395 | 122,659 | 141,753 |
| India | 27,290 | 18,308 | 194,718 | 146,794 |
| Australia | 8,606 | 6,961 | 68,254 | 59,970 |
| Other countries | 64,479 | 60,302 | 490,612 | 500,437 |
| Total | 184,297 | 162,748 | 1,378,349 | 1,298,246 |
| Railroad Iron, of all Sorts—To Russia | 86,786 | 114,454 | 719,581 | 958,491 |
| Sweden | 2,895 | 1,083 | 18,879 | 9,858 |
| Prussia | 4,544 | 27,141 | 48,513 | 254,719 |
| Holland | 6,366 | 11,884 | 45,939 | 91,173 |
| France | 3,004 | 189 | 36,596 | 4,756 |
| Spain and Canaries | 6,693 | 9,030 | 45,604 | 67,750 |
| Illyria, Croatia, and Dalmatia | 16,728 | 19,187 | 122,907 | 148,491 |
| Egypt | 3,740 | 1,564 | 31,125 | 11,122 |
| United States | 168,348 | 197,045 | 1,263,911 | 1,492,679 |
| Cuba | 319 | 2,338 | 2,316 | 18,756 |
| Brazil | 561 | 2,318 | 4,155 | 17,983 |
| Peru | 11,309 | 8,802 | 78,434 | 68,159 |
| Chili | 2,541 | 9,395 | 21,109 | 73,007 |
| British North America | 17,610 | 15,649 | 136,444 | 146,118 |
| India | 37,199 | 102,564 | 327,106 | 796,242 |
| Australia | 12,296 | 5,075 | 91,455 | 57,544 |
| Other countries | 34,845 | 34,991 | 277,249 | 300,774 |
| Total | 415,784 | 562,709 | 3,271,323 | 4,517,622 |
| Iron Wire (except Telegraphic Wire, which see) | 10,910 | 11,843 | 205,010 | 220,069 |
| Iron Castings—To Russia | 4,362 | 2,887 | 28,574 | 18,745 |
| France | 436 | 628 | 5,726 | 9,111 |
| United States | 613 | 369 | 6,173 | 4,153 |
| Brazil | 3,386 | 2,046 | 34,197 | 24,681 |
| British India | 6,593 | 5,432 | 56,610 | 38,865 |
| Australia | 5,742 | 4,322 | 58,790 | 43,899 |
| Other countries | 26,914 | 34,901 | 208,396 | 266,089 |
| Total | 48,046 | 50,585 | 398,466 | 405,543 |
| Iron Hoops, Sheets, and Boiler Plates—To Russia | 3,273 | 3,466 | 36,657 | 37,354 |
| Prussia | 1,628 | 1,816 | 19,534 | 20,459 |
| Hanse Towns | 2,741 | 3,807 | 28,245 | 40,949 |
| Holland | 3,585 | 3,667 | 40,160 | 42,144 |
| France | 1,945 | 2,757 | 21,053 | 33,680 |
| Spain and Canaries | 1,989 | 2,425 | 19,985 | 25,700 |
| United States | 17,685 | 18,956 | 185,774 | 184,493 |
| British North America | 5,410 | 5,498 | 51,756 | 55,132 |
| India | 12,160 | 9,430 | 123,662 | 102,044 |
| Australia | 11,166 | 6,989 | 181,243 | 114,124 |
| Other countries | 31,241 | 29,406 | 363,438 | 359,066 |
| Total | 92,823 | 88,217 | 1,071,527 | 1,015,145 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Metals—Iron, Wrought, all sorts—Russia, tons | 3,522 | 4,492 | 59,908 | 86,651 |
| Prussia | 2,481 | 2,089 | 51,821 | 35,048 |
| Hanse Towns | 2,202 | 2,892 | 39,975 | 50,716 |
| Holland | 2,015 | 1,750 | 52,753 | 37,638 |
| France | 1,727 | 2,022 | 38,713 | 44,760 |
| Spain and Canaries | 649 | 1,558 | 16,231 | 28,785 |
| United States | 4,082 | 3,540 | 66,775 | 64,486 |
| British North America | 4,131 | 4,668 | 64,103 | 75,887 |
| Possessions in South Africa | 347 | 522 | 8,133 | 12,143 |
| India | 7,223 | 9,555 | 128,596 | 211,815 |
| Australia | 6,716 | 5,536 | 137,812 | 117,557 |
| Other countries | 25,763 | 25,325 | 439,956 | 437,278 |
| Total | 60,858 | 62,949 | 1,104,776 | 1,202,764 |
| Iron—Old, for remanufacture | 48,466 | 57,399 | 192,920 | 262,434 |
| Steel, unwrought—To France | 1,488 | 1,707 | 51,716 | 60,323 |
| United States | 8,887 | 7,492 | 284,526 | 247,213 |
| Other countries | 5,909 | 7,427 | 180,197 | 221,693 |
| Total | 16,284 | 16,626 | 516,439 | 529,229 |
| Total of Iron and Unwrought Steel | 1,195,116 | 1,420,270 | 9,052,972 | 10,650,705 |
| Copper—Unwrought, in Ingots, Cakes, or Slabs—To Holland ....cwts | 15,706 | 36,676 | 68,299 | 145,129 |
| Belgium | 10,334 | 14,850 | 44,125 | 56,001 |
| France | 21,884 | 31,630 | 94,063 | 115,990 |
| British India | 32,458 | 19,107 | 121,360 | 68,722 |
| Other countries | 22,951 | 26,764 | 90,945 | 97,732 |
| Total | 103,333 | 129,027 | 418,792 | 483,574 |
| Wrought or partly Wrought; Sheets and Nails; Bars, Rods, Plates, Bottoms and Pans; and mixed or Yellow Metal for Sheathing—To Hanse Towns....cwts | 9,984 | 10,881 | 36,506 | 37,381 |
| Holland | 7,997 | 9,190 | 30,581 | 31,715 |
| France | 8,074 | 24,139 | 28,586 | 87,110 |
| Italy—Sardinia | 10,426 | 15,579 | 37,593 | 55,384 |
| Turkey | 9,541 | 17,873 | 39,437 | 70,306 |
| Egypt | 6,177 | 18,351 | 25,930 | 74,014 |
| United States | 1,742 | 936 | 6,211 | 3,301 |
| British India | 113,671 | 113,366 | 415,142 | 397,944 |
| Other countries | 77,616 | 101,373 | 299,641 | 368,893 |
| Total | 245,228 | 311,688 | 919,627 | 1,126,048 |
| Wrought, of other sorts | 16,231 | 8,008 | 91,241 | 38,670 |
| Brass of all sorts | 25,220 | 28,465 | 115,781 | 122,699 |
| Total of Copper and Brass | 390,712 | 477,188 | 1,545,441 | 1,770,961 |
| Lead—Pig, Rolled, Sheet, Piping, Tubing and Lead Shot—To Russia ....tons | 1,683 | 3,047 | 34,594 | 59,669 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Metals—Lead—(con.)—To France ....tons | 1,574 | 1,958 | 30,458 | 36,998 |
| United States | 2,425 | 3,866 | 39,306 | 75,104 |
| China and Hong Kong | 6,994 | 8,780 | 139,498 | 172,096 |
| British India | 2,550 | 2,154 | 52,701 | 44,361 |
| Australia | 1,239 | 1,288 | 28,232 | 25,797 |
| Other countries | 7,147 | 6,612 | 150,769 | 146,391 |
| Total | 23,612 | 27,705 | 485,558 | 560,416 |
| Lead Ore, Red and White Lead, and Litharge of Lead | 5,555 | 5,092 | 133,136 | 125,911 |
| Tin, unwrought—To Russia....cwts | 1,197 | 3,456 | 6,984 | 20,655 |
| France | 21,559 | 17,989 | 121,278 | 110,015 |
| Turkey | 1,093 | 2,768 | 6,734 | 16,054 |
| Other countries | 24,375 | 31,633 | 141,680 | 193,198 |
| Total | 48,224 | 55,846 | 276,676 | 339,922 |
| Tin Plates—To France | 19,539 | 20,553 | 22,714 | 22,057 |
| United States | 893,501 | 816,579 | 1,062,461 | 950,374 |
| British North America | 26,833 | 30,880 | 35,163 | 39,237 |
| Australia | 18,238 | 25,445 | 23,618 | 33,008 |
| Other countries | 142,255 | 178,545 | 172,456 | 216,418 |
| Total | 1,100,366 | 1,072,002 | 1,316,412 | 1,261,094 |
| Zinc or Spelter, Wrought or Unwrought | 119,430 | 88,520 | 124,167 | 86,139 |
| Oil, Seed—To Prussia ....gals | 276,747 | 243,228 | 32,927 | 31,496 |
| Hanover | ... | ... | ... | ... |
| Hanse Towns | 730,488 | 1,094,282 | 86,325 | 138,393 |
| Holland | 891,313 | 606,095 | 114,572 | 76,281 |
| France | 815,987 | 831,896 | 98,150 | 104,028 |
| Italy—Sardinia | 44,913 | 44,192 | 5,787 | 5,910 |
| United States | 48,475 | 20,441 | 6,487 | 2,851 |
| Other countries | 2,352,637 | 2,236,091 | 314,137 | 319,533 |
| Total | 5,160,560 | 5,076,225 | 658,385 | 678,492 |
| Paper for Writing or Printing ....cwts | 63,717 | 62,594 | 212,915 | 203,690 |
| Paper of other kinds (except Hangings) | 27,862 | 23,410 | 54,787 | 50,036 |
| Total of Paper | 91,579 | 86,004 | 267,702 | 253,726 |
| Rags and other Materials for making Paper.tons | 9,182 | 10,390 | 134,843 | 161,551 |
| Salt—To Russia....tons | 40,554 | 48,982 | 23,848 | 25,337 |
| United States | 73,914 | 75,234 | 41,240 | 35,953 |
| British North America | 58,594 | 79,777 | 23,302 | 30,410 |
| India | 105,586 | 98,393 | 53,801 | 40,925 |
| Other countries | 101,557 | 98,544 | 58,816 | 54,432 |
| Total | 380,205 | 400,930 | 201,007 | 187,057 |
| Silk—Thrown—To Holland ....lbs | 154,820 | 199,962 | 216,672 | 285,196 |
| Belgium | 11,925 | 40,965 | 18,217 | 66,255 |
| France | 152,885 | 122,338 | 213,143 | 187,412 |
| Other countries | 51,691 | 47,325 | 64,449 | 65,245 |
| Total | 371,321 | 410,590 | 512,481 | 604,108 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Silk—Twist and Yarn—To Hanse Towns...lbs | 15,819 | 27,703 | 13,217 | 21,269 |
| Holland | 22,926 | 45,813 | 26,755 | 46,532 |
| France | 59,766 | 44,771 | 40,073 | 28,741 |
| Other countries | 12,101 | 10,083 | 14,263 | 9,018 |
| Total | 110,612 | 128,370 | 94,308 | 105,560 |
| Silk Manufactures—Broad Piece Goods, Fancy Silks and Satins, Velvet, and Grey Cloths of Silk only—To France ....yds | 10,889 | 19,422 | 2,466 | 5,618 |
| Egypt | 316,764 | 283,645 | 69,144 | 58,386 |
| United States | 234,694 | 326,946 | 54,750 | 71,973 |
| Australia | 111,772 | 105,712 | 19,630 | 19,147 |
| Other countries | 231,534 | 222,151 | 44,130 | 42,699 |
| Total | 905,653 | 957,876 | 190,120 | 197,823 |
| Handkerchiefs, Scarfs, Shawls of Silk only—To France ....doz | 1,272 | 6,943 | 1,831 | 11,462 |
| Egypt | 1,855 | 16,823 | 4,286 | 28,384 |
| United States | 1,090 | 2,108 | 1,103 | 2,026 |
| Australia | 379 | 117 | 611 | 285 |
| Other countries | 22,271 | 20,642 | 31,693 | 32,565 |
| Total | 26,867 | 46,633 | 39,524 | 74,722 |
| Ribbons of Silk only—To France .... lbs | 1,469 | 6,245 | 1,464 | 7,582 |
| Egypt | 5,455 | 7,297 | 5,887 | 7,284 |
| United States | 5,791 | 7,807 | 7,142 | 10,984 |
| Australia | 9,969 | 4,524 | 11,252 | 5,750 |
| Other countries | 5,548 | 7,410 | 7,484 | 10,269 |
| Total | 28,232 | 33,283 | 33,209 | 41,869 |
| Soap....cwts | 69,475 | 75,328 | 100,000 | 105,546 |
| Spirits (British)—To France....gals | 5,886 | 8,734 | 744 | 1,094 |
| Portugal, Azores, and Madeira | 75,196 | 25,260 | 9,399 | 3,208 |
| Turkey | 11,956 | 67,472 | 1,547 | 8,451 |
| United States | 28,082 | 38,086 | 3,530 | 4,763 |
| Australia. | 236,246 | 158,116 | 29,533 | 19,753 |
| Other countries | 415,130 | 453,723 | 52,146 | 56,885 |
| Total | 772,496 | 751,391 | 96,899 | 94,154 |
| Sugar, Refined ....cwts | 151,495 | 207,772 | 274,118 | 369,952 |
| Wool, Sheep & Lambs'—To Hanse Towns...lbs | 775,428 | 453,260 | 66,233 | 33,067 |
| Belgium | 432,633 | 737,007 | 35,131 | 48,644 |
| France | 1,341,359 | 1,646,714 | 104,233 | 116,576 |
| United States | 1,192,748 | 394,024 | 65,700 | 14,650 |
| Other countries | 469,547 | 517,095 | 36,671 | 36,938 |
| Total | 4,211,715 | 3,748,100 | 307,968 | 249,875 |
| Woollen and Worsted Yarn—To Russia...lbs | 508,647 | 454,980 | 74,048 | 59,460 |
| Hanover | ... | 241,200 | ... | 40,200 |
| Hanse Towns | 9,520,985 | 10,880,007 | 1,379,429 | 1,538,350 |
| Holland | 5,241,605 | 4,171,725 | 832,890 | 601,644 |
| Belgium | 318,135 | 653,864 | 51,480 | 92,910 |
| France | 1,864,227 | 1,942,286 | 338,987 | 271,408 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Woollen and Worsted Yarn *(con.)*—Other countries ..... lbs | 613,364 | 1,020,319 | 94,284 | 135,520 |
| Total | 18,066,963 | 19,364,381 | 2,771,118 | 2,739,492 |
| Woollen and Worsted Manufactures—Cloths of all kinds, Duffels, and Kerseymeres—To Hanse Towns... ..... yards | 401,686 | 413,219 | 95,361 | 88,442 |
| Holland | 293,869 | 305,020 | 48,508 | 48,600 |
| France | 1,087,131 | 3,656,606 | 219,359 | 489,222 |
| Portugal, Azores, and Madeira | 114,601 | 114,827 | 18,783 | 18,143 |
| Italy—Sardinia | 191,366 | 95,418 | 24,494 | 13,179 |
| Naples and Sicily | 133,616 | 93,049 | 21,363 | 17,049 |
| United States | 1,627,359 | 1,815,818 | 295,952 | 308,174 |
| Brazil | 984,333 | 904,133 | 92,382 | 87,717 |
| Uruguay | 233,259 | 144,930 | 25,851 | 20,488 |
| Argentine Confederation | 363,622 | 471,632 | 48,510 | 60,086 |
| Chili | 424,707 | 660,775 | 50,450 | 84,661 |
| Peru | 696,196 | 673,163 | 99,113 | 84,936 |
| China and Hong Kong | 1,188,817 | 1,168,093 | 140,488 | 140,209 |
| British North America | 463,784 | 798,255 | 68,016 | 110,403 |
| India | 1,158,148 | 945,167 | 151,428 | 113,573 |
| Australia | 1,264,799 | 687,881 | 212,442 | 126,090 |
| Other countries | 2,280,286 | 2,100,468 | 364,906 | 361,859 |
| Total of Cloths, &c., of all kinds... yards | 12,907,579 | 15,048,454 | 1,977,406 | 2,172,831 |
| Total of Cloths, &c., of all kinds... lbs | 10,733,762 | 12,342,944 | | |
| Total of Cloths, &c., of Wool only yards | 7,672,801 | 9,609,754 | 1,315,650 | 1,507,183 |
| Total of Cloths, &c., of Wool only lbs | 6,329,821 | 7,819,361 | | |
| Total of Cloths, &c., of Wool mixed with other materials..... yards | 5,234,778 | 5,438,700 | 661,756 | 665,648 |
| Total of Cloths, &c., of Wool mixed with other materials..... lbs | 4,403,941 | 4,523,583 | | |
| Flannels ..... yards | 3,214,700 | 2,717,573 | 174,790 | 147,456 |
| Flannels ..... lbs | 1,122,363 | 1,011,445 | | |
| Blankets ..... yards | 2,902,357 | 1,942,585 | 298,033 | 181,135 |
| Blankets ..... lbs | 3,303,074 | 2,209,354 | | |
| Blanketing and Baizes ..... yards | 536,201 | 429,813 | 45,033 | 30,449 |
| Blanketing and Baizes ..... lbs | 400,537 | 297,317 | | |
| Carpets & Druggets—To Hanse Towns.yards | 52,425 | 78,194 | 8,824 | 13,199 |
| Holland | 122,821 | 127,026 | 20,507 | 19,401 |
| France | 372,505 | 205,041 | 56,797 | 32,438 |
| Spain and Canaries | 3,052 | 7,195 | 484 | 848 |
| Italy—Sardinia | 5,329 | 1,508 | 710 | 205 |
| United States | 2,859,700 | 2,719,908 | 442,494 | 416,951 |
| Chili | 136,095 | 157,712 | 19,784 | 22,182 |
| British North America | 172,719 | 266,289 | 22,051 | 29,812 |
| Australia | 307,803 | 254,413 | 34,655 | 33,739 |
| Other countries | 409,578 | 623,665 | 60,335 | 92,946 |
| Total ..... yards | 4,442,027 | 4,440,951 | 666,641 | 661,721 |
| Total ..... lbs | 6,116,356 | 6,579,676 | | |
| Shawls, Rugs, Coverlets, &c.....number | 365,250 | 377,687 | 123,279 | 118,792 |
| Worsted Stuffs of Wool only, and of Wool mixed with other materials, and Waistcoatings—To Hanover..... ..... yards | ... | 1,427,900 | ... | 134,230 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Woollen and Worsted Manufactures *(con.)*— | | | | |
| WorstedStuffs,&c.*(con.)*--ToHanseTowns | 31,919,058 | 27,565,295 | 2,845,299 | 2,491,802 |
| Holland | 4,970,136 | 6,312,255 | 298,610 | 370,416 |
| Belgium | 3,384,049 | 3,891,371 | 256,562 | 303,511 |
| France | 8,259,691 | 11,477,343 | 643,491 | 910,059 |
| Italy—Sardinia | 1,554,009 | 1,591,920 | 60,957 | 60,223 |
| Tuscany | 669,672 | 883,989 | 25,519 | 34,195 |
| Naples and Sicily | 1,724,331 | 1,515,993 | 69,830 | 56,901 |
| United States | 36,617,113 | 34,742,901 | 1,441,273 | 1,358,870 |
| China and Hong Kong | 10,709,280 | 9,671,694 | 625,277 | 530,939 |
| Japan | 2,188,132 | 766,153 | 127,745 | 44,996 |
| British North America | 1,608,580 | 2,372,850 | 61,073 | 97,085 |
| Possessions in South Africa | 147,992 | 160,420 | 8,191 | 10,524 |

| Articles. | Quantities. 1869 | Quantities. 1870 | Declared Value. 1869 | Declared Value. 1870 |
|---|---|---|---|---|
| | | | £ | £ |
| Woollen and Worsted Manufactures *(con.)*— | | | | |
| Worsted Stuffs, &c. *(con)*—India | 980,077 | 1,236,402 | 56,275 | 81,781 |
| Australia | 6,958,114 | 3,778,366 | 312,146 | 191,669 |
| Other countries | 12,085,093 | 14,856,613 | 548,423 | 648,986 |
| Total of Worsteds of all kinds and Waistcoatings — yds. | 123,775,327 | 122,251,465 | 7,380,671 | 7,326,187 |
| Total of Worsteds of all kinds and Waistcoatings — lbs | 41,442,463 | 40,199,214 | | |
| Total of Worsted Stuffs of Wool only — yds. | 19,641,572 | 19,211,797 | 1,271,747 | 1,277,297 |
| Total of Worsted Stuffs of Wool only — lbs | 8,121,637 | 7,827,414 | | |
| Total of Worsted Stuffs of Wool mixed with other materials, and Waistcoatings — yds. | 104,133,755 | 103,039,668 | 6,108,924 | 6,048,890 |
| Total of Worsted Stuffs of Wool mixed with other materials, and Waistcoatings — lbs | 33,320,826 | 32,371,800 | | |
| Hosiery, Stockings — doz pairs | 48,191 | 34,246 | 22,789 | 18,770 |

2nd—Articles entered at Declared Value alone.

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Apparel and Slops—To Egypt | 47,610 | 47,102 |
| British North America | 57,453 | 72,059 |
| Possessions in South Africa | 67,979 | 73,441 |
| India | 19,883 | 26,280 |
| Australia | 565,433 | 383,411 |
| Other countries | 389,431 | 337,418 |
| Total | 1,147,789 | 939,711 |
| Arms, Ammunition, and Military Stores | 227,286 | 173,892 |
| Cottons—Lace and Patent Net | 303,630 | 384,963 |
| Hosiery | 217,333 | 246,887 |
| Counterpanes and Small Wares | 272,488 | 261,169 |
| Drugs and Chemical Products—Medicines Unenumerated, used in dyeing and other processes subservient to manufactures and the arts | 295,912 | 293,998 |
| | 308,726 | 379,535 |
| Fish | 97,758 | 93,075 |
| Furniture, Cabinet and Upholstery Wares | 100,099 | 95,581 |
| Haberdashery and Millinery—To France | 51,081 | 51,275 |
| Egypt | 96,101 | 96,987 |
| United States | 501,191 | 534,935 |
| Cuba | 3,582 | 11,723 |
| Argentine Confederation | 12,763 | 13,569 |
| Channel Islands | 105,646 | 117,391 |
| British North America | 214,594 | 283,275 |
| West Indies | 75,106 | 114,587 |
| Possessions in South Africa | 87,112 | 101,433 |
| India | 62,728 | 69,798 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Haberdashery and Millinery *(con.)*— | | |
| Australia | 596,264 | 435,101 |
| Other countries | 422,379 | 421,884 |
| Total | 2,228,547 | 2,251,958 |
| Hardwares and Cutlery—Cutlery--(Knives, Forks, Scissors, Shears, &c.), and Surgical or Anatomical Instruments— | | |
| To Russia | 1,814 | 1,193 |
| Hanse Towns | 2,272 | 2,552 |
| Holland | 360 | 772 |
| France | 6,774 | 5,703 |
| Spain and Canaries | 1,926 | 2,700 |
| United States | 78,819 | 86,369 |
| Cuba | 146 | 371 |
| Brazil | 11,588 | 11,844 |
| Argentine Confederation | 4,588 | 7,094 |
| British North America | 9,222 | 13,911 |
| Possessions in South Africa | 5,457 | 5,714 |
| India | 13,225 | 18,398 |
| Australia | 37,937 | 31,578 |
| Other countries | 53,643 | 44,107 |
| Total | 227,771 | 232,306 |
| Manufactures of Steel, or of Steel and Iron combined (Anvils, Vices, Saws, Files, Edge-tools, Cranks, Slide-bars, &c.), and Tools or Implements of Industry other than Agricultural, not wholly composed of Iron or Steel—To Russia | 44,624 | 38,766 |
| Hanse Towns | 7,628 | 10,700 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Manufactures of Steel, &c. *(con.)*— | | |
| Holland | 8,219 | 7,595 |
| France | 37,140 | 40,793 |
| Spain and Canaries | 5,176 | 7,604 |
| United States | 49,474 | 51,666 |
| Cuba | 333 | 449 |
| Brazil | 2,971 | 4,450 |
| Argentine Confederation | 2,092 | 1,333 |
| British North America | 7,383 | 9,906 |
| Possessions in South Africa | 991 | 1,779 |
| India | 30,871 | 55,696 |
| Australia | 21,525 | 19,663 |
| Other countries | 80,097 | 67,441 |
| Total | 298,524 | 317,841 |
| Manufactures of German Silver, of Pewter, and Britannia Metal, of Papier Maché, Lamps, Chandeliers, and Candelebra, and Hardwares not specifically described— | | |
| To Russia | 23,245 | 36,343 |
| Hanse Towns | 145,811 | 157,078 |
| Holland | 48,507 | 61,484 |
| France | 54,745 | 56,295 |
| Spain and Canaries | 23,614 | 34,416 |
| United States | 222,488 | 188,391 |
| Cuba | 14,772 | 41,311 |
| Brazil | 95,843 | 93,625 |
| Argentine Confederation | 46,404 | 71,004 |
| British North America | 83,749 | 89,563 |
| Possessions in South Africa | 21,545 | 29,723 |
| India | 101,358 | 110,652 |
| Australia | 159,526 | 153,176 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Hardwares, &c.—Manufactures of German Silver, &c., (*con.*)—Other countries.. | 458,955 | 501,827 |
| Total | 1,500,562 | 1,624,888 |
| Total value of Hardwares and Cutlery... | 2,026,857 | 2,175,035 |
| Leather—Saddlery and Harness—To British Possessions in South Africa | 9,547 | 7,999 |
| British India | 15,787 | 18,364 |
| Australia | 60,622 | 60,176 |
| Other countries | 68,549 | 53,916 |
| Total | 154,505 | 140,455 |
| Linens—Hosiery and other Goods | 34,458 | 43,531 |
| Total Value of Linen Manufactures | 3,527,123 | 3,670,207 |
| Machinery—Steam Engines—To Russia ... | 86,292 | 112,478 |
| France | 6,894 | 27,145 |
| Spain and Canaries | 9,974 | 23,239 |
| Egypt | 53,754 | 190,795 |
| Brazil | 16,899 | 30,805 |
| British India | 167,697 | 71,133 |
| Australia | 38,143 | 65,954 |
| Other countries | 425,244 | 509,996 |
| Total | 804,897 | 1,031,545 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Machinery (*con.*)—Other Sorts—To Russia | 189,533 | 221,805 |
| Hanse Towns | 199,337 | 178,261 |
| Holland | 130,213 | 109,669 |
| Belgium | 94,468 | 80,671 |
| France | 169,664 | 195,715 |
| Spain and Canaries | 23,156 | 41,402 |
| Egypt | 19,246 | 51,068 |
| British India | 88,543 | 82,123 |
| Australia | 102,740 | 94,229 |
| Other countries | 455,672 | 560,440 |
| Total | 1,472,572 | 1,615,383 |
| Painters' colours | 324,627 | 328,388 |
| Pickles and Sauces | 189,648 | 223,116 |
| Plate, Plated Ware, Jewellery, and Watches | 234,201 | 218,506 |
| Silk Manufactures—Other articles of Silk only—To Hanse Towns | 6,594 | 8,922 |
| France | 33,174 | 39,363 |
| United States | 49,029 | 32,677 |
| Other countries | 66,775 | 71,197 |
| Total | 155,572 | 152,159 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Silk Manufactures (*con.*) — Mixed with other Materials—To Hanse Towns... | 29,495 | 26,879 |
| France | 20,768 | 15,630 |
| United States | 45,642 | 59,604 |
| Other countries | 28,246 | 30,000 |
| Total | 124,151 | 132,113 |
| Total Value of Silk Manufactures | 542,576 | 598,686 |
| Stationery, other than Paper — To British India | 20,920 | 22,280 |
| Australia | 38,988 | 39,833 |
| Other countries | 161,256 | 173,320 |
| Total | 221,164 | 235,433 |
| Telegraphic wire and apparatus | 787,154 | 1,174,178 |
| Woollens—Hosiery other than Stockings ... | 67,823 | 66,793 |
| Small Wares | 83,048 | 35,941 |
| Total Value of Worsted and Woollen Manufactures | 10,839,513 | 10,760,075 |
| Total declared Value—Enumerated Articles | 86,776,288 | 91.962,952 |
| Unenumerated Articles | 4,708,977 | 5,146,156 |
| All Articles | 91,485,265 | 97,109,108 |

## REAL VALUE OF THE PRINCIPAL ARTICLES IMPORTED.

**An Account of the Computed Real Value of the Principal Articles of Foreign and Colonial Merchandise Imported in the Five Months ended May 31, 1870, compared with the corresponding period of 1869.**

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Animals living—Oxen, bulls, and cows ... | 1,572,890 | 810,831 |
| Sheep | 546,542 | 443,019 |
| Lambs | 6,489 | 6,360 |
| Coffee, raw—From Ceylon | 868,786 | 699,850 |
| Other British Possessions | 191,662 | 165,215 |
| Brazil | 171,856 | 103,014 |
| Central America | 47,949 | 26,683 |
| Other countries | 133,805 | 131,961 |
| Total | 1,414,058 | 1,126,723 |
| Corn—Wheat—From Russia | 1,517,062 | 1,881,638 |
| Denmark | 81,946 | 91,766 |
| Prussia | 994,029 | 535,559 |
| Schleswig, Holstein, & Lauenburg | 12,638 | 2,726 |
| Mecklenburg | 154,905 | 159,483 |
| Hanse Towns | 156,547 | 64,957 |
| France | 63,292 | 7,840 |
| Illyria, Croatia, and Dalmatia | 191,332 | 19,304 |
| Turkey, Wallachia, and Moldavia | 280,764 | 97,758 |
| Egypt | 151,862 | 40,702 |
| United States | 1,714,160 | 2,637,777 |
| Chili | 97,493 | 39,606 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Corn (*con.*)—British North America ... | 23,448 | 93,746 |
| Other countries | 77,044 | 35,970 |
| Total | 5,516,522 | 5,708,832 |
| Barley | 1,932,865 | 1,320,257 |
| Oats | 878,312 | 1,148,128 |
| Peas | 141,301 | 222,309 |
| Beans | 382,641 | 256,212 |
| Indian corn or maize | 1,957,729 | 1,788,738 |
| Wheatmeal and flour—From Hanse Towns | 167,239 | 242,310 |
| France | 486,361 | 347,393 |
| United States | 205,764 | 574,527 |
| British North America | 12,187 | 15,990 |
| Other countries | 297,939 | 174,348 |
| Total | 1,169,490 | 1,354,568 |
| Cotton, raw—From United States | 12,752,176 | 18,021,917 |
| Bahamas and Bermudas | ... | ... |
| Mexico | ... | ... |
| Brazil | 1,810,955 | 1,521,712 |
| Turkey | 274,004 | 268,894 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Cotton (*con.*)—Egypt | 3,391,577 | 3,479,152 |
| British India | 3,282,154 | 2,669,049 |
| China | ... | 395 |
| Other countries | 457,580 | 366,782 |
| Total | 21,968,446 | 26,327,901 |
| Cotton manufactures not made up | 527,995 | 529,241 |
| Cubic nitre (see Saltpetre) | | |
| Flax (dressed and undressed), and Tow or codilla of flax—From Russia | 314,872 | 386,040 |
| Holland | 267,014 | 332,893 |
| Belgium | 349,392 | 323,126 |
| Other countries | 280,464 | 354,780 |
| Total | 1,211,742 | 1,396,839 |
| Fruit—Currants | 76,125 | 91,799 |
| Lemons and oranges | 540,171 | 369,912 |
| Raisins | 23,892 | 57,431 |
| Guano | 335,196 | 1,092,344 |
| Hats or bonnets of straw | 521,268 | 149,995 |
| Hemp (dressed and undressed) and Tow or codilla of hemp—From Russia | 35,498 | 21,176 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Hemp (dressed and undressed) *(con.)*— | | |
| Venetia | 243,031 | 175,343 |
| Illryia, Croatia, and Dalmatia | 55,289 | 12,966 |
| British India | 3,054 | 8,511 |
| Philippine Islands | 93,577 | 122,949 |
| Other countries | 85,031 | 49,700 |
| Total | 515,480 | 390,645 |
| China grass, jute, and other vegetable substances of the nature of hemp | 1,081,365 | 1,293,076 |
| Hides, untanned—Dry—From British India | 326,739 | 491,167 |
| Other countries | 70,604 | 139,761 |
| Total | 397,343 | 630,928 |
| Wet—From Argentine Confederation and Uruguay | 92,348 | 99,753 |
| Brazil | 63,598 | 44,780 |
| Australia | 29,211 | 18,692 |
| Other countries | 111,126 | 125,190 |
| Total | 296,283 | 288,415 |
| Hides—Tanned, tawed, curried, or dressed (except Russia hides) | 198,864 | 246,322 |
| Hops | 239,016 | 258,691 |
| Indigo | 1,536,580 | 1,121,944 |
| Leather manufactures—Gloves | 547,499 | 539,013 |
| Metals—Copper ore—From Spain | 8,601 | 22,328 |
| Cuba | 33,472 | 8,947 |
| Chili | 32,700 | 44,928 |
| Australia | 55,134 | 41,532 |
| Other countries | 134,157 | 115,667 |
| Total | 264,064 | 233,402 |
| Copper regulus—From Chili | 261,536 | 373,495 |
| Other countries | 23,599 | 92,000 |
| Total | 285,135 | 465,495 |
| Iron in bars, unwrought | 108,683 | 85,636 |
| Iron and steel wrought or manufctrd | 125,413 | 137,739 |
| Lead, pig and sheet | 356,533 | 361,234 |
| Spelter | 237,752 | 144,853 |
| Tin in blocks, ingots, bars, or slabs | 166,737 | 156,370 |
| Oil—Petroleum—From United States | 100,571 | 167,647 |
| British North America | ... | ... |
| British India | ... | ... |
| Other countries | 4,548 | 3,351 |
| Total | 105,119 | 170,998 |
| Train, blubber, and spermaceti | 237,760 | 227,404 |
| Palm | 391,359 | 467,171 |
| Olive | 641,352 | 506,986 |
| Oil seed cakes | 565,661 | 431,649 |
| Paper for printing or writing | 188,975 | 171,643 |
| Other kinds (except paper hangings) | 85,938 | 77,355 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Provisions—Butter | 2,472,315 | 2,362,943 |
| Cheese | 451,345 | 628,235 |
| Eggs | 482,058 | 496,695 |
| Fish, cured or salted | 133,275 | 243,319 |
| Lard | 326,404 | 360,154 |
| Meat, fresh or slightly salted—Beef | 12,933 | 17,236 |
| Pork | 30,225 | 52,528 |
| Meat salted—Bacon and hams | 948,472 | 964,408 |
| Beef | 230,720 | 163,583 |
| Pork | 232,190 | 247,636 |
| Meat not otherwise described | 78,823 | 117,511 |
| Rags and other materials for making paper | 310,700 | 444,031 |
| Rice, not in the husk | 873,350 | 264,037 |
| Saltpetre | 72,244 | 104,155 |
| Cubic nitre | 278,031 | 335,280 |
| Seeds—Flax and linseed—From Russia Northern ports | 70,502 | 70,367 |
| Russia, Southern ports | 287,387 | 318,697 |
| British India | 574,757 | 227,642 |
| Other countries | 90,741 | 114,901 |
| Total | 1,023,387 | 731,607 |
| Silk, raw—From China | 291,874 | 369,448 |
| British India | 5,963 | 33,435 |
| Egypt (in transit from India, &c.) | 1,564,515 | 2,330,535 |
| Other countries | 504,096 | 705,765 |
| Total | 2,366,448 | 3,439,183 |
| Thrown—From France | 179,948 | 165,995 |
| China | ... | ... |
| Other countries | 21,985 | 17,212 |
| Total | 201,933 | 183,207 |
| Silk Manufactures of Europe—Broadstuffs—From Belgium | 412,846 | 720,557 |
| France | 2,021,315 | 2,665,094 |
| Other countries | 63,734 | 63,146 |
| Total | 2,497,895 | 3,448,797 |
| Ribbons—Silk or satin—From France | 919,720 | 1,243,562 |
| Other countries | 95,216 | 120,470 |
| Total | 1,014,936 | 1,364,032 |
| Gauze and Crape | ... | 550 |
| Velvet or Plush—From Belgium | 104,528 | 88,637 |
| Other countries | 27,401 | 14,267 |
| Total | 131,929 | 102,904 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Plush for making Hats | 39,330 | 44,960 |
| Spirits—Rum | 240,800 | 279,379 |
| Brandy | 674,865 | 806,799 |
| Other Sorts (except Geneva) not sweetened or mixed | 70,599 | 51,521 |
| Sugar, refined, and sugar candy | 517,560 | 1,126,139 |
| Sugar, unrefined—First class | 77,142 | 248,937 |
| Second class—From Brit. W. Indies and Guiana | 194,794 | 160,929 |
| British India | 10,563 | 2,307 |
| Mauritius | 212,817 | 364,070 |
| Cuba and Porto Rico | 266,429 | 463,131 |
| Brazil | 5,826 | 1,747 |
| Java and Philippine Islands | 5,904 | 134,303 |
| Other countries | 248,178 | 807,315 |
| Total | 944,511 | 1,933,802 |
| Third class—From Brit. W. Indies and Guiana | 293,546 | 240,447 |
| British India | 36,332 | 10,007 |
| Mauritius | 57,594 | 81,719 |
| Cuba and Porto Rico | 253,671 | 486,254 |
| Brazil | 114,280 | 179,805 |
| Java and Philippine Islands | 39,973 | 6,641 |
| Other countries | 234,405 | 222,135 |
| Total | 1,029,801 | 1,227,008 |
| Fourth class (including cane juice)—From Brit. W. Indies & Guiana | 659,359 | 615,659 |
| British India | 75,280 | 30,243 |
| Mauritius | 67,651 | 44,920 |
| Cuba and Porto Rico | 267,563 | 463,048 |
| Brazil | 592,274 | 644,457 |
| Java and Philippine Islands | 367,659 | 170,229 |
| Other countries | 218,102 | 139,988 |
| Total | 2,247,888 | 2,108,544 |
| Total of sugar, unrefined | 4,299,342 | 5,518,291 |
| Molasses—From British West Indies and Guiana | 42,228 | 15,918 |
| Cuba and Porto Rico | 126,245 | 100,108 |
| Other countries | 40,087 | 14,612 |
| Total | 208,560 | 130,638 |
| Tallow—From Russia | 64,329 | 21,667 |
| Australia | 102,109 | 320,127 |
| South America | 345,953 | 330,694 |
| Other countries | 122,538 | 253,987 |
| Total | 634,929 | 926,475 |
| Tea | 4,398,079 | 4,908,525 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Timber & Wood—Deals, battens, boards, or other timber or wood, sawn or split—From Russia | 61,638 | 22,675 |
| Sweden and Norway | 419,531 | 392,128 |
| British North America | 77,733 | 166,580 |
| Other countries | 51,466 | 34,142 |
| Total | 610,368 | 615,525 |
| Timber or wood, not sawn or split, or otherwise dressed (except hewn)—From Sweden and Norway | 178,326 | 187,948 |
| Prussia | 177,754 | 51,914 |
| British North America | 25,865 | 37,377 |
| Other countries | 190,983 | 269,543 |
| Total | 572,928 | 546,782 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Tobacco—Stemmed | 33,317 | 40,557 |
| Unstemmed | 251,161 | 336,023 |
| Manufactured, and cigars | 159,557 | 167,387 |
| Wine—From British Poss. in South Africa | 810 | 3,324 |
| From other British Possessions | 1,855 | 2,162 |
| Foreign—From Hamburg | 21,651 | 19,438 |
| Holland | 111,193 | 97,743 |
| France | 756,357 | 669,490 |
| Portugal | 420,627 | 365,932 |
| Madeira | 5,855 | 15,565 |
| Spain | 1,109,062 | 873,382 |
| Canaries | 544 | 549 |
| Italy—Naples and Sicily | 25,610 | 30,717 |
| Other countries | 10,283 | 6,020 |
| Total of wine | 2,463,847 | 2,084,322 |

| Articles. | 1869 | 1870 |
|---|---|---|
| | £ | £ |
| Red | 999,157 | 845,696 |
| White | 1,464,690 | 1,238,626 |
| Wool, Sheep and Lambs'—From Hanse Towns and other parts of Europe | 343,078 | 211,116 |
| British Possessions in South Africa | 780,782 | 774,798 |
| British India | 177,285 | 103,177 |
| Australia | 4,845,364 | 6,396,062 |
| Other countries | 196,982 | 200,840 |
| Total | 6,343,491 | 7,685,993 |
| Wool, alpaca and the llama tribe | 149,269 | 164,142 |
| Woollen rags, torn up to be used as wool | 85,982 | 91,535 |
| Woollen manufactures not made up | 709,383 | 963,286 |
| Woollen and worsted yarn | 747,517 | 722,133 |
| Total real value of enumerated articles | 86,677,073 | 95,890,851 |

**An Account of the Computed Real Value of the Imports and Exports of Gold and Silver Bullion and Specie Registered in the Six Months ended June 30, 1870, compared with the corresponding period of 1869.**

| Countries. | Gold. Imports. 1869 | Gold. Imports. 1870 | Gold. Exports. 1869 | Gold. Exports. 1870 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Russia | 3,285 | 5,923 | ... | ... |
| Hanse Towns | 20,652 | 2,242 | 12,893 | 30,685 |
| Holland | 257 | ... | 18,584 | 25,021 |
| Belgium | 876 | 210 | ... | ... |
| France | 474,004 | 51,935 | 1,785,695 | 1,586,214 |
| Portugal, Azores, & Madeira | 1,723 | 300 | .. | ... |
| Spain and Canaries | 4,900 | 1,927 | ... | ... |
| Gibraltar | 26,960 | 17,474 | ... | ... |
| Malta | 50,458 | 60,481 | 90,421 | 103,574 |
| Turkey | 3,189 | 907 | 888 | ... |
| Egypt | 15,774 | 14,653 | 554,234 | 276,742 |
| Mauritius | ... | ... | ... | ... |
| West Coast of Africa | 58,019 | 50,942 | 8,885 | 13,025 |
| British Poss. in South Africa | 192 | 244 | 195 | 50,618 |
| China (including Hong Kong) | 780 | ... | ... | ... |
| Australia | 3,367,050 | 3,115,356 | 9,745 | 9,976 |
| British Columbia | ... | ... | ... | ... |
| Brit. N. American Provinces | 14,569 | 8,387 | 150,104 | 92,052 |
| Mexico, South America (except Brazil), and W. Indies | 928,645 | 763,404 | 193,105 | 102,788 |
| Brazil | 103,714 | 84,674 | 420,129 | 73,486 |
| United States of America | 276,575 | 792,861 | 606,001 | 69,942 |
| Danish West Indies | ... | ... | ... | ... |
| Other countries | 11,664 | 248,143 | 72,590 | 22,667 |
| Total of Gold | 5,363,485 | 5,220,063 | 3,923,469 | 2,456,790 |

| Countries. | Silver. Imports. 1869 | Silver. Imports. 1870 | Silver. Exports. 1869 | Silver. Exports. 1870 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Russia | ... | ... | ... | ... |
| Hanse Towns | 388,720 | ... | 2,468 | 24,461 |
| Holland | 504,064 | 4,232 | 427 | 711,469 |
| Belgium | 48,298 | 1,935 | 112,730 | 58,035 |
| France | 1,184,195 | 357,819 | 2,209,571 | 413,146 |
| Portugal, Azores, & Madeira | 37,441 | 29,664 | ... | ... |
| Spain and Canaries | 198 | 6,101 | ... | 1,734 |
| Gibraltar | 24,894 | 17,161 | 74 | ... |
| Malta | ... | 605 | 4,336 | ... |
| Turkey | ... | 261 | ... | ... |
| Egypt | 3,290 | 8,343 | 1,743,977 | 1,621,901 |
| Mauritius | ... | ... | ... | ... |
| West Coast of Africa | 286 | 502 | 12,420 | 14,816 |
| British Poss. in South Africa | 4,366 | 2,766 | ... | ... |
| China (including Hong Kong) | ... | 10,743 | 665,259 | 134,681 |
| Australia | 869 | 3,844 | 7,307 | 11,569 |
| British Columbia | ... | ... | ... | ... |
| Brit. N. American Provinces | 2,858 | 270,456 | ... | ... |
| Mexico, South America (except Brazil), and W. Indies | 1,222,741 | 1,725,450 | 173,633 | 72,427 |
| Brazil | 68,005 | 16,838 | 5 | ... |
| United States of America | 509,739 | 921,975 | ... | 21,634 |
| Danish West Indies | ... | ... | ... | ... |
| Other countries | 12,485 | 7,905 | 131,009 | 26,730 |
| Total of Silver | 4,012,449 | 3,386,600 | 5,063,016 | 3,112,603 |

| Countries. | Total of Gold and Silver. Imports. 1869 | Imports. 1870 | Exports. 1869 | Exports. 1870 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Russia | 3,285 | 5,923 | ... | ... |
| Hanse Towns | 409,372 | 2,242 | 15,361 | 55,146 |
| Holland | 504,321 | 4,232 | 19,011 | 736,490 |
| Belgium | 49,174 | 2,145 | 112,730 | 58,035 |
| France | 1,658,199 | 409,754 | 3,995,266 | 1,999,360 |
| Portugal, Azores, & Madeira | 39,164 | 29,964 | ... | ... |
| Spain and Canaries | 5,098 | 8,028 | ... | 1,734 |
| Gibraltar | 51,854 | 34,635 | 74 | ... |
| Malta | 50,458 | 61,086 | 94,757 | 103,574 |
| Turkey | 3,189 | 1,168 | 888 | ... |
| Egypt | 19,064 | 22,996 | 2,298,211 | 1,898,643 |
| Mauritius | ... | ... | ... | ... |
| West Coast of Africa | 58,305 | 51,444 | 21,305 | 27,841 |
| British Poss. in South Africa | 4,558 | 3,010 | 195 | 50,618 |
| China (including Hong Kong) | 780 | 10,743 | 665,259 | 134,681 |
| Australia | 3,367,919 | 3,119,200 | 16,852 | 21,545 |
| British Columbia | ... | ... | ... | ... |
| Brit. N. American Provinces | 17,427 | 278,843 | 150,104 | 92,052 |
| Mexico, South America (except Brazil), and W. Indies | 2,151,386 | 2,488,854 | 366,738 | 175,215 |
| Brazil | 171,719 | 101,512 | 420,134 | 73,486 |
| United States of America | 786,513 | 1,714,836 | 606,001 | 91,576 |
| Danish West Indies | ... | .. | ... | ... |
| Other countries | 24,149 | 256,048 | 203,599 | 49,397 |
| Total of Gold and Silver | 9,375,934 | 8,606,663 | 8,986,485 | 5,569,393 |

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